

Exploration Update

September 30, 2022 / Vancouver, British Columbia / Oz Lithium Corporation (formerly, Australian Goldfields Limited) (the "**Company**") (CSE: OZLI) (OTC: GRXXF) (Frankfurt: G0A) is pleased to provide an update on exploration activities at the Nortia Project located in Pilbara, Western Australia.

A site visit and sample program were completed in August. A total of 20 samples were taken at the project. Samples were comprised of outcrop chip samples and float samples. Assay work was completed by ALS Canada Ltd., an ISO Certified Laboratory located in North Vancouver, BC, Canada. Results did not return appreciable values of lithium.

The Company is reviewing its project inventory and exploration strategy. Management is reviewing more advanced exploration projects for potential acquisition. The Company is well funded with a current treasury of approximately CAD\$3.6 million.

The Technical and scientific information contained in this news release was reviewed by Mr. William Feyerabend, a Consulting Geologist and Qualified Person under NI 43-101. Mr. Feyerabend participated in the production of this news release.

ON BEHALF OF THE BOARD

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