



Update on Sample Program at Nortia Project, Pilbara Australia

August 23, 2022 / Vancouver, British Columbia / Oz Lithium Corporation (formerly, Australian Goldfields Limited) (the “**Company**”) (CSE: OZLI) (OTC: GRXXF) (Frankfurt: GOA) is pleased to provide an update on exploration activities at the Nortia Project located in Pilbara, Western Australia.

A site visit and sample program has been completed at the project area. Target areas previously identified in a Multispectral Satellite Imagery program using ASTER, Landsat and high-resolution data were evaluated. The program was conducted under the supervision of Mr. William Feyerabend, a Consulting Geologist, Qualified Person under NI 43-101 and a director of the Company. Sample security and quality control and assurance were conducted utilizing industry best practices.

A total of twenty (20) one-to-two-kilogram samples were obtained during the three-day site visit. Due to challenging access, the site visit was conducted with helicopter support. Pegmatite was identified in float and in outcrop. Due to assay backlog in Australia, all samples have been forwarded to ALS Laboratories of North Vancouver B.C. Canada, an ISO Certified Laboratory.

The Nortia Project is comprised of 19 blocks totaling 5,510 hectares is located 30 kilometers east of the historic mining town of Nullagine. On a recent reconnaissance visit in February 2022, five pegmatite float samples were obtained from the south-west portion of the claim group. All five ran values of lithium ranging from 8.3 ppm Li to 74.1 ppm Li.

The Technical and scientific information contained in this news release was reviewed by Mr. William Feyerabend, a Consulting Geologist and Qualified Person under NI 43-101. Mr. Feyerabend participated in the production of this news release.

ON BEHALF OF THE BOARD

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