

# Australian GOLDFIELDS

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## Australian Goldfields Announces Non-Brokered Private Placement

**February 10, 2022 / Vancouver, BC / Australian Goldfields Limited** (the “Company”) (CSE: AUGF) (OTC: GRXXF) (Frankfurt: G0A) announces that it intends to complete a private placement (the “**Private Placement**”) of up to 43,000,000 units (the “**Units**”), at a price of \$0.10 per Unit, for gross proceeds of up to \$4,300,000.

Each Unit will be comprised of one common share (each a “**Share**”) and one transferable common share purchase warrant (a “**Warrant**”) with each Warrant entitling the holder to purchase one additional Share of the Company at a price of \$0.18 per Share for a period of 3 years from the date of issuance.

Finder’s fees may be payable to qualified parties in accordance with applicable securities laws. The Company intends to use the proceeds from the Private Placement to for further development of the Company’s properties and general working capital.

### ON BEHALF OF THE BOARD

**Adrian Hobkirk**

President and CEO

T: 954-684-8040

E: [info@australiangoldfields.com](mailto:info@australiangoldfields.com)

W: [www.australiangoldfields.com](http://www.australiangoldfields.com)

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