



### **Australian Goldfields Grants Stock Options**

**May 27, 2021 / Vancouver, BC / Australian Goldfields Limited (formerly Graphite Energy Corp.) (the “Company”) (CSE:AUGF) (OTC:GRXXF) (Frankfurt: G0A)** announces that it has granted incentive stock options to purchase a total of 3,050,000 common shares at an exercise price of \$0.20 per share for a period of five years to certain directors, consultants and advisory board members in accordance with the provisions of its stock option plan.

**On behalf of the board of directors:**

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President, CEO and Director

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*The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*