



GRAPHITE RESULTS FROM L.A.B. PROJECT, QUEBEC

Vancouver, B.C. (**June 16, 2018**) – **Graphite Energy Corp.** (CSE: GRE, OTCPink: GRXXF, FWB: G0A) (the “**Company**”), The Company is providing an update to exploration developments at the L.A.B. (Lac Aux Bouleaux) Graphite Project located near the town of Mont-Laurier, Quebec. Assay results from four drill holes recently completed have been received, and evaluated by InnovExplo, an independent consulting firm in geology, mining engineering and sustainable development based in Val-d’Or and Longueuil, Quebec. Interpretation of the results and the whole hole averages was completed and provided to the Company by Lindsay Richan, a registered geologist in the Province of Quebec and a Qualified Person under National Instrument 43-101.

Hole LAB 18-01 averaged 2.01 % C over 90 meters, Hole LAB 18-02 averaged 2.15 % C over 50 meters, Hole LAB 18-03 averaged 1.48% over 91.2 meters, and Hole LAB 18-03 averaged 7.73% over 9.6 meters. Assay work was completed by ALS Global of British Columbia, Canada, an ISO 2000 Certified laboratory. Results are summarized in the table below.

Hole ID	From (m)	To (m)	Length (m)	C (graph) %
LAB-18-01	0.3	90.5	90.2	2.01
Inc.	15.85	30.5	14.65	3.64
Inc.	23.55	25.45	1.9	13.78
Inc.	63.25	65.2	1.95	6.65
Inc.	74.58	90.5	15.92	4.66
LAB-18-02	1	51	50	2.15
Inc.	28.3	34.3	6	8.9
Inc.	38.6	43.5	4.9	6.33
LAB-18-03	5.4	96.6	91.2	1.48
Inc.	9.57	9.79	0.22	21.3
Inc.	50.84	52.02	1.18	6.31
Inc.	80.1	86.9	6.8	9.31
Inc.	80.1	96.6	16.5	4.39
LAB-18-04	97.6	107.2	9.6	7.73

While some high-grade graphite was encountered in the four drill holes, the entire hole averages fall well below expectations. The L.A.B. Graphite Property lies adjacent to the south of Imerys' Lac Des Iles graphite mine, a world class deposit which has been in production for over 20 years. The L.A.B Property is dominantly covered by the same geological sequence of marble, paragneiss, quartzite and amphibolites in which the Lac Des Îles Mine is found. Although no further drilling will be planned this year in this area of the project, its location and geological setting remains promising for future exploration work. Management are reviewing options regarding the further exploration of the project, and in addition, other acquisitions within the sector.

Qualified Person

The scientific and technical content of this news release has been reviewed and approved by Ms. Lindsay Richan, M.Sc., P.Geo. (OGQ #2111), Consultant Geologist under the supervision of Carl Pelletier, P. Geo (OGQ #384) of InnovExplo, on the L.A.B. graphite project, who are "qualified persons" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Quality Control and Reporting Protocols

True widths are estimated at 65-80% of the reported core length interval. All NQ core assays were sent to ALS Minerals facilities located in Val D'Or, Quebec, for crushing and pulverizing. The resulting pulps were sent to the ALS Minerals facilities in North Vancouver, British Columbia, for analysis. Quality Assurance/Quality Control ("QA/QC) and interpretation of results is performed by qualified persons employing a QA/QC program consisting with NI 43-101 and industry best practices. Blanks, standards and duplicate samples were inserted systematically as part of quality control procedures and account for 8.5% of the samples suite.

ON BEHALF OF THE BOARD OF
GRAPHITE ENERGY CORP

Adrian F.C. Hobkirk
President and Chief Executive Officer, Director

Shareholders are welcome to contact the Company at 855-812-6500

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