



CORE SAMPLING COMPLETED AT L.A.B. GRAPHITE PROJECT

Vancouver, B.C. (**May 14, 2018**) – **Graphite Energy Corp.** (CSE: GRE, OTCPink: GRXXF, FWB: G0A) (the “**Company**”) is providing an update to exploration developments at the L.A.B. (Lac Aux Bouleaux) Graphite Project located near the town of Mont-Laurier, Quebec. The Company has chosen to contract InnovExplo of Val d’Or, Quebec, to provide technical assistance and guidance for the re-evaluation of drill core, and the further exploration of the project.

InnovExplo has provided on site, independent technical assistance for the completion of core cutting, core logging and sampling. Supervision at the project site is being provided by Lindsay Richan, P.Geo, M.Sc, a registered geologist in the Province of Quebec, and a Qualified Person as defined under National Instrument 43-101. As per NI 43-101 Exploration Best Practices Guidelines, procedures set in place by the Qualified Person regarding sample collection, preparation and security have been followed. Core from all four holes has been cut, samples bagged and prepared for shipment to ALS Geochemistry laboratory of Val d’Or Quebec, a certified laboratory for analysis. Upon receipt of results, InnovExplo will provide further recommendations.

About InnovExplo: InnovExplo is an independent consulting firm in geology, mining engineering and sustainable development based in Val-d’Or and Longueuil, Quebec. Over the past 15 years, InnovExplo has been providing supporting services and teams of professional geologist and engineers extending from mineral exploration to mining operations including international experiences.

About Graphite Energy Corp: Graphite Energy is a Canadian-based issuer listed on the Canadian Securities Exchange. It is currently engaged in the business of exploration of mineral properties in Canada and holds the right to acquire a 100-per-cent interest, subject to certain royalties, in and to the Lac Aux Bouleaux graphite property located near the town of Mont-Laurier in Southern Quebec. The Lac Aux Bouleaux graphite property consists of 14 claims covering an area of 738.12 hectares. The company’s objective is to explore and, if warranted, develop the Lac Aux Bouleaux graphite property.

The preparation of this press release was supervised by Ms. Lindsay Richan, a registered geologist in the Province of Quebec and a Qualified Person under National Instrument 43-101. Ms. Richan approves of the scientific and technical disclosure contained in this press release.

ON BEHALF OF THE BOARD OF
GRAPHITE ENERGY CORP

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Forward-looking Information

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