



GRAPHITE ENERGY CORP. ANNOUNCES APPOINTMENT OF DIRECTOR AND CHIEF FINANCIAL OFFICER

Vancouver, B.C. (**March 5, 2018**) – **Graphite Energy Corp.** (CSE:GRE, OTCPink:GRXXF, FWB:GOA) ("**Graphite Energy**" or the "**Company**") is pleased to announce the appointment of Teresa Cherry as Chief Financial Officer and member of the Board of Directors effective March 5, 2018. The Company also announces Sheri Rempel has resigned from her positions as Chief Financial Officer and as a director.

Teresa Cherry has over 11 years of corporate accounting experience and extensive corporate experience having held senior level positions, including Controller and Chief Financial Officer, for several public companies. Mrs. Cherry obtained her Certified General Accountant designation in 2014 and is a Chartered Professional Accountant.

"We are delighted to have Teresa Cherry join Graphite Energy Corp. in the capacity of Chief Financial Officer and as a director. Teresa's extensive experience in strategic planning, business development, corporate financing and strong financial oversight make her a welcome member of the executive team, as we move forward with the Company's global initiatives. We are very thankful to Sheri Rempel, who served the Company since inception and was instrumental in taking the Company public. We wish her good luck in her future endeavours," said Afzaal Pirzada, Chief Executive Officer of the Company.

About Graphite Energy Corp.

Graphite Energy Corp. is a Canadian-based issuer listed on the Canadian Securities Exchange. It is currently engaged in the business of exploration of mineral properties in Canada and holds a right to acquire a 100% interest, subject to certain royalties, in and to the Lac Aux Bouleaux Graphite Property located near the town of Mont-Laurier in Southern Quebec. The Lac Aux Bouleaux Graphite Property consists of 14 claims covering an area of 738.12 hectares. The Company's objective is to explore and, if warranted, develop the Lac Aux Bouleaux Graphite Property.

ON BEHALF OF THE BOARD OF
GRAPHITE ENERGY CORP

/s/ "Afzaal Pirzada"

Afzaal Pirzada

Director and Chief Executive Officer

For further information, please telephone: (604) 428-7050

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.