

CAPTIVA VERDE WELLNESS CORPORATE UPDATE

Vancouver, British Columbia (September 3rd, 2024) – Captiva Verde Wellness Corp. (CSE: PWR) (OTC: CPIVF) ("Captiva Verde") a public company listed on the Canadian Securities Exchange under the trading symbol **PWR** and further listed on the US OTC Market under the symbol **CPIVF** announces the following update.

Further to the company's news releases of August 26th and August 30th, there will be NO consolidation of capital. The Board of Directors does not believe in and does not support a consolidation of capital. There will also be no change of name.

On Behalf of the Board of Directors

"Jeff Ciachurski"

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Neither Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Information

This news release includes "forward-looking statements" and "forward-looking information" within the meaning of Canadian securities laws and United States securities laws (together, "forward-looking statements"). All statements included in this news release, other than statements of historical fact, are forward-looking statements including, without limitation, statements with respect to the expansion of Captiva's health and wellness platform.

Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "anticipate", "believe", "plan", "estimate", "expect", "potential", "target", "budget", "propose" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof.

Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which the Company operates, are

inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. These include assumptions regarding, among other things: general business and economic conditions. There can be no assurance that forward-looking statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include those described under the heading "Risks and Uncertainties" in the Company's most recently filed MD&A (a copy of which is available under the Company's SEDAR profile at www.sedar.com). The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law.