

CAPTIVA VERDE WELLNESS CORP ANNOUNCES CORRECTION TO NEWS RELEASE

Coquitlam, British Columbia, April 28th, 2023. – **Captiva Verde Wellness Corp.** (CSE: PWR) (OTC: CPVIF) (the "**Company**") announces a correction to its news release dated April 28, 2023 regarding the re-pricing of the previously announced private placement (the "**Initial News Release**").

The Initial News Release incorrectly stated that the purchase price of the private placement unit offering was \$0.32. The offering price is actually \$0.032 per unit. This correction does not change any other information reported in the Initial News Release.

On Behalf of the Board of Directors

"Jeffrey Ciachurski"

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Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Forward-looking statements may include, without limitation, statements related to future developments and the business and operations of the Company and the use of the net-proceeds from the Offering.

Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements.

Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Neither Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.