Captiva Verde Wellness Corp Announces Private Placement

Coquitlam, British Columbia--(Newsfile Corp. - November 22, 2022) - **Captiva Verde Wellness Corp.** (CSE: PWR) (OTC Pink: CPIVF) (the "**Company or Captiva**") is pleased to announce that it has arranged a non-brokered private placement of 20,000,000 units at CDN \$0.02 per unit for CDN \$400,000.00. Each unit comprises one common share and one five-year whole share purchase warrant convertible into one new common share at CDN \$0.05 per common share. There will be a four (4) month hold period. Use of proceeds is general working capital.

On Behalf of the Board of Directors

"Jeff Ciachurski"

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Cautionary Note Regarding Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

To view the source version of this press release, please visit <u>https://www.newsfilecorp.com/release/145337</u>