



## CAPTIVA VERDE

### NEWS RELEASE

#### **CAPTIVA VERDE WELLNESS CORP. ANNOUNCES CLOSING OF SHARES FOR DEBT SETTLEMENT**

Coquitlam, British Columbia--(February 17, 2022) - **Captiva Verde Wellness Corp. (CSE: PWR) (OTC: CPIVF)** (the “**Company**”) announces that further to its news release dated December 21, 2021 it has issued an aggregate 27,000,000 common shares in the capital of the Company, at a deemed price per common share of \$0.05 to settle approximately \$1,350,000 in debt (the “**Shares for Debt Settlement**”) owed to certain creditors.

All securities issued under the Shares for Debt Settlement are subject to a statutory hold period expiring on June 16, 2022 in accordance with applicable securities legislation.

The securities issued pursuant to the Shares for Debt Settlement have not been, and will not be, registered under the United States *Securities Act of 1933*, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from the registration requirements. This news release will not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

On Behalf of the Board of Directors

"Jeff Ciachurski"

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#### **Cautionary Note Regarding Forward Looking Information**

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.