

Captiva Announces Solargram Update and Private Placement

Coquitlam, British Columbia--(Newsfile Corp. - October 19, 2021) - Captiva Verde Wellness Corp. (CSE: PWR) (OTC Pink: CPIVF) ("Captiva") announces that a very large Canadian LP has their processing equipment on our 100% owned Captiva facilities in New Brunswick. Our facilities, without our consent or compensation, is being used by Solargram and a major Canadian LP to process the entire 2021 crop.

We have engaged Cathy Lahey, QC of Stewart McKelvey to file a counter-claim and statement of defense against Solargram within the next three weeks.

Captiva has never granted permission or authority for these activities, which is required under our contract with Solargram.

Captiva Verde further announces a private placement of 10 million units at \$0.06 per unit with a full warrant at \$0.10 for a period of 2 years. Funds are for general working capital. A holding period of 4 months applies.

On Behalf of the Board of Directors

"Jeff Ciachurski"

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Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

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