

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Names of the Parties to the Transaction

Captiva Verde Wellness Corp.
(formerly Captiva Verde Land Corp.) (the “Company”)

Item 2 Description of the Transaction

On May 21, 2021, the Company changed its name from “Captiva Verde Land Corp.” to “Captiva Verde Wellness Corp.”

Effective at the opening of markets on May 24, 2021, the Company commenced trading of its common shares on the Canadian Securities Exchange (the “CSE”) under the new name: Captiva Verde Wellness Corp. The Company’s stock symbol remains as “PWR”.

The Company’s new CUSIP number is 14076P104 and the new ISIN number is CA14076P1045.

There were no other changes in the corporate structure of the Company, and there was no change to the Company’s financial year-end or interim and annual reporting periods.

Item 3 Effective Date of the Transaction

May 21, 2021.

Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Not Applicable.

Item 5 Date of the Reporting Issuer’s First Financial Year-End after the Transaction, if applicable

Not Applicable.

Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year after the Transaction, if applicable

Not Applicable.

Item 7. Documents filed under NI 51-102 that describe the Transaction

On May 20, 2021, the Company disseminated and filed on SEDAR a news release announcing the effective date of the change of name.

On May 20, 2021, the Company filed on SEDAR a material change report referencing the Company's change of name.

On May 21, 2021, the Company filed the Certificate of Change of Name on SEDAR.

Dated: May 21, 2021.