## FORM 51–102F3 MATERIAL CHANGE REPORT UNDER NATIONAL INSTRUMENT 51-102

#### Item 1 Name and Address of Company

Captiva Verde Land Corp. (the "Company") 632 Foster Avenue Coquitlam, BC V3J 2L7

#### Item 2 Date of Material Change

May 20, 2021

#### Item 3 News Release

The news release concerning the material change described herein was disseminated on May 20, 2021 and subsequently filed on SEDAR.

## Item 4 Summary of Material Change

The Company announced that it has changed its name to Captiva Verde Wellness Corp.

## Item 5 Full Description of Material Change

## 5.1 Full Description of Material Change

The Company announces that effective May 21, 2021, the Corporation's name will change from "Captiva Verde Land Corp." to "Captiva Verde Wellness Corp."

The Company's common shares will begin trading on the CSE on May 24, 2021 under the new name and the trading symbol for the Company will remain unchanged. The new CUSIP will be 14076P104 and the new ISIN number will be CA14076P1045. The share capital of the Company remains unchanged.

## 5.2 Disclosure for Restructuring Transactions

Not applicable.

## Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

#### Item 7 Omitted Information

Not applicable.

# Item 8 Executive Officer

Jeffrey Ciachurski Chief Executive Officer and Director

Phone: (949) 903-5906

E-mail: westernwind@shaw.ca

# Item 9 Date of Report

May 20, 2021