

CAPTIVA VERDE LAND CORP. 632 Foster Avenue, Coquitlam British Columbia V3J 2L7

For Immediate Release

May 20, 2021

CAPTIVA VERDE ANNOUNCES NAME CHANGE

Coquitlam, British Columbia, May 20, 2021. – Captiva Verde Land Corp. (OTC: CPVIF) (CSE: PWR) (the "Company") is pleased to announce that effective May 21, 2021, the Corporation's name will change from "Captiva Verde Land Corp." to "Captiva Verde Wellness Corp."

The Company's common shares will begin trading on the CSE on May 24, 2021 under the new name and the trading symbol for the Company will remain unchanged. The new CUSIP will be 14076P104 and the new ISIN number will be CA14076P1045. The share capital of the Company remains unchanged.

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Neither Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.