



CAPTIVA VERDE LAND CORP.
632 Foster Avenue, Coquitlam
British Columbia V3J 2L7

For Immediate Release

March 22, 2021

**CAPTIVA VERDE ANNOUNCES INCREASE TO PRIVATE PLACEMENT AND
COMPLETES SECOND TRANCHE**

Coquitlam, British Columbia, March 22, 2021 – **Captive Verde Land Corp.** (the “**Company**”) (**CSE: PWR**), is pleased to announce that it has increased the size of its ongoing non-brokered private placement (the “**Private Placement**”) to offer 10,740,740 Units (“**Units**”) for gross proceeds of up to \$2,900,000.

In addition, the Company has closed the second tranche of the Private Placement, issuing 740,740 Units at a price of \$0.27 per Unit for gross proceeds of \$200,000. To date, the Company has raised \$929,000 pursuant to the Private Placement. Each Unit is comprised of one common share of the Company (a “**Common Share**”) and one common share purchase warrant of the Company (a “**Warrant**”). Each Warrant is exercisable into an additional Common Share at an exercise price of \$0.75 expiring on March 22, 2023.

The Company expects to complete a fully paid additional tranche of the Private Placement, with Greenbriar Capital Corp. purchasing 7,300,000 Units, pending approval from the TSX Venture Exchange. For further information regarding the Private Placement, please review the Company’s news release of February 8, 2021 and March 12, 2021.

The Company paid cash finders’ fees totalling \$11,340 to certain eligible finders in connection with the closing of the first tranche of the Private Placement.

All securities sold in the second tranche of the Private Placement are subject to a statutory 4-month hold period, expiring July 23, 2021, in accordance with applicable securities legislation. The proceeds of the Private Placement will be used for general working capital.

The securities being offered have not been, nor will they be, registered under the United States *Securities Act of 1933*, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from the registration requirements. This news release will not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

All references to currency in this news release are to Canadian currency.

On Behalf of the Board of Directors

“Jeff Ciachurski”

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Cautionary Note Regarding Forward Looking Information

This This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.