

Solargram Farms Announces Approval and Receipt of Health Canada Sales and Processing License and Captiva Verde Land Corp Becomes Newly Added to the Psychedelic Index

Vancouver, British Columbia--(Newsfile Corp. - January 26, 2021) - **Captiva Verde Land Corp. (CSE: PWR)** (the "**Company**"), is excited to announce that Solargram Farms Corporation ("Solargram"), a holder of a Canadian Federal Health Canada License to cultivate, test, harvest and sell cannabis, has now additionally been approved of a Canadian Federal Health Canada sales and processing license.

Health Canada Sales and Processing License Approval

Immediately following the large outdoor Solargram harvest on October 30, 2020, Solargram, with its cannabis consultant Deloitte, submitted its sales and processing license application to Health Canada for review. The processing and sales licensing application is a rigorous, multi-phased acceptance process that enables Solargram to monetize selling and distributing its authorized products into provincially run, Canadian retail distribution networks. Solargram has now received its Canadian Federal Sales and Processing License, all within the early first quarter of 2021 as anticipated.

Solargram is in negotiations with several Canadian Crown Provincial wholesalers as well as with strategically selected Licensed Producers across Canada in preparation for sales production and the commencement of monetization.

Captiva Verde (CSE: PWR) added to The Psychedelic Index

The Psychedelic Index is the first (and currently only) index that tracks publicly traded psychedelic companies across a variety of international stock exchanges. As the most comprehensive psychedelic index available, Captiva Verde (CSE: PWR) is one of the 34 companies that make up the index.

On Behalf of the Board of Directors

"Jeff Ciachurski"

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Cautionary Note Regarding Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market

prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.



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