



CAPTIVA VERDE LAND CORP.
632 Foster Avenue, Coquitlam
British Columbia V3J 2L7

For Immediate Release

June 11, 2020

**CAPTIVA VERDE LAND CORP CLOSSES NON-BROKERED PRIVATE PLACEMENT OF
UNITS FOR AGGREGATE PROCEEDS OF \$3.8 MILLION**

Captiva Verde Land Corp. (the “**Company**”) (**CSE: PWR**), is pleased to announce that it has closed a non-brokered private placement (the “**Private Placement**”) consisting of 15,200,000 Units (“**Units**”) at a price of \$0.25 per Unit for gross proceeds of \$3,800,000. Each Unit is comprised of one common share of the Company (a “**Share**”) and one common share purchase warrant of the Company (a “**Warrant**”). Each Warrant is exercisable into an additional common share of the Company at an exercise price of \$0.75 expiring on June 11, 2022. All securities sold in this Private Placement are subject to a statutory 4-month hold period from closing in accordance with applicable securities legislation. The proceeds of the Private Placement will be used for general working capital.

No finders’ fees were paid in connection with the Private Placement.

The securities being offered have not been, nor will they be, registered under the United States *Securities Act of 1933*, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from the registration requirements. This news release will not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

All references to currency in this news release are to Canadian currency.

About the Company

Captiva Verde is a Health and Wellness Company and 50% joint venture partner with Greenbriar Capital Corp on a USD \$400 Million 1,000 home entry level housing subdivision in California.

For further information, please contact Mr. Jeff Ciachurski or view the Company’s filings at www.SEDAR.com.

On Behalf of the Board of Directors

For further information, please contact:

Jeffrey Ciachurski
Chief Executive Officer and Director

Cell: (949) 903-5906

E-mail: westernwind@shaw.ca

Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.