

CAPTIVA VERDE LAND CORP. 632 Foster Avenue, Coquitlam British Columbia V3J 2L7

For Immediate Release June 1, 2020

CAPTIVA VERDE UNAWARE OF ANY MATERIAL CHANGES

Captiva Verde Land Corp. (the "Company" or Captiva Verde") (CSE: PWR, US OTC: CPIVF), is pleased to announce that at the request of IIROC, Captiva Verde wishes to confirm that the Company's management is unaware of any material change in the Company's operations that would account for the recent increase in market activity.

Captiva Verde is a health and Wellness Company and 50% joint venture partner with Greenbriar Capital Corp on a 1,000 home entry level subdivision in California.

On Behalf of the Board of Directors

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Chief Executive Officer and Director

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Cautionary Note Regarding Forward Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guaranteeing of future performance and actual results may differ materially from those in forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ

materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.