



**CAPTIVA VERDE LAND CORP.**  
**632 Foster Avenue, Coquitlam**  
**British Columbia V3J 2L7**

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**For Immediate Release**

**November 26, 2019**

**CAPTIVA VERDE LAND CORP. CLOSES  
NON-BROKERED PRIVATE PLACEMENT OF UNITS,  
SHARES FOR SERVICES AND LAND ACQUISITION**

**Captiva Verde Land Corp.** (the “**Company**”) (**CSE: PWR**), is pleased to announce that further to its news release dated July 23, 2019 it has closed its non-brokered private placement (the “**Private Placement**”) consisting of 9,474,000 units (“**Units**”) at a price of \$0.25 per Unit for total gross proceeds of \$2,368,500. Each Unit is comprised of one common share of the Company (a “**Share**”) and one common share purchase warrant of the Company (“**Warrant**”). Each Warrant is exercisable into a common share of the Company at an exercise price of CDN\$0.75 for a period of one year. The proceeds of the Private Placement are to be used for land acquisition, initial infrastructure build-out and production assets to support the planned outdoor cannabis outdoor grow initiatives for the 2020 grow season in New Brunswick and the associated Health Canada License .

The Company also announces that it has entered into and closed the purchase of a strategic 5 acre land parcel (formerly owned by the Government) located adjacent the Company’s existing 1,000 home subdivision in Tehachapi, California called The Sage Rach Project (the “**Property Acquisition**”). As consideration for the Property Acquisition, the Company issued the vendor an aggregate of 2,000,000 common shares of the Company at a deemed price of \$0.25 per share.

In addition, the Company also issued an aggregate of 1,284,299 common shares at a price of \$0.25 per share in payment of professional legal services (the “**Shares for Services**”) with an arm’s length service provider.

All securities issued under the Private Placement, the Property Acquisition and the Shares for Services are subject to a 4-month hold period expiring on March 29, 2020.

The securities being offered have not been, nor will they be, registered under the United States *Securities Act of 1933*, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from the registration requirements. This news release will not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

All references to currency in this news release are to Canadian currency.

For further information, please contact Mr. Jeffrey Ciachurski or view the Company's filings at [www.SEDAR.com](http://www.SEDAR.com).

**On Behalf of the Board of Directors**



**Jeff Ciachurski, CEO**

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*Cautionary Note Regarding Forward Looking Information*

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.