

CAPTIVA VERDE LAND CORP. 632 Foster Avenue, Coquitlam British Columbia V3J 2L7

For Immediate Release

May 8, 2019

CAPTIVA VERDE LAND CORP. COMPLETES NON-BROKERED PRIVATE PLACEMENT OF UNITS

Captiva Verde Land Corp. (the "Company") (CSE: PWR), is pleased to announce that further to its news releases of April 16, 2019 and April 24, 2019, it has now closed its non-brokered private placement (the "Private Placement") consisting of 4,125,000 Units ("Units") at a price of \$0.20 per Unit for gross proceeds of \$825,000. Each Unit is comprised of one common share of the Company (a "Share") and onehalf of one common share purchase warrant of the Company. Each whole warrant (a "Warrant") will be exercisable into a common share of the Company at an exercise price of \$0.35 with a one-year expiry. All securities sold in this Private Placement are subject to a statutory 4-month hold period from closing in accordance with applicable securities legislation. The proceeds of the Private Placement will be used to complete engineering work on its Sage Ranch subdivision located in California and for general working capital.

The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from the registration requirements. This news release will not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

A cash finder's fee in the sum of \$2,100 was payable in connection with the Private Placement.

For further information, please contact Mr. Jeffrey Ciachurski or view the Company's filings at www.SEDAR.com.

On Behalf of the Board of Directors

"Jeff Ciachurski"

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Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.