

**FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

Item 1 Name and Address of Company

Captiva Verde Land Corp. (the "Company")
632 Foster Avenue
Coquitlam, BC V3J 2L7

Item 2 Date of Material Change

February 26, 2019

Item 3 News Release

The news release concerning the material changes described herein was disseminated and subsequently filed on SEDAR on February 26, 2019

Item 4 Summary of Material Change

The Company announced that it has completed the previously announced private placement consisting of 3,000,000 Units ("Units") at a price of \$0.10 per Unit for gross proceeds of \$300,000.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has completed the previously announced private placement consisting of 3,000,000 Units ("Units") at a price of \$0.10 per Unit for gross proceeds of \$300,000.

Each Unit is comprised of one common share of the Company (a "Share") and one-half of one common share purchase warrant of the Company ("Warrant"). Each whole Warrant will be exercisable into a common share of the Company at an exercise price of \$0.25 with a one-year expiry. All securities sold in this Private Placement are subject to a statutory 4-month hold period from closing in accordance with applicable securities legislation. The proceeds of this Private Placement are for the Company's general corporate purposes.

The Company did not pay any finder's fees in connection with the Private Placement.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Jeffrey Ciachurski
Chief Executive Officer and Director
Phone: (949) 903-5906
E-mail: westernwind@shaw.ca

Item 9 Date of Report

March 8, 2019