



## FOUR NINES GOLD AND KINROSS AMEND AGREEMENT

VANCOUVER, BRITISH COLUMBIA, December 20, 2024, Four Nines Gold Inc. (“Four Nines” or the “Company”) (CSE: FNAU, OTC: FNAUF) is pleased to announce it has signed an amendment to the agreement with Kinross Gold U.S.A. Inc., subsidiary, Kinam Gold Inc. to explore and evaluate certain fee lands and unpatented mining claims in Lassen Country, California known as the Hayden Hill Property. The exploration objective is to expand the zones of known high-grade gold mineralization.

Charles Ross, CEO of Four Nines, stated, “The strong working relationship between the Kinross and Four Nines teams, has facilitated the signing of the favourable amendment to the agreement. The amendments give the Company an additional two years to expand the zones of known high-grade mineralization, both vertically and horizontally”.

The amended terms of the agreement, initially announced on April 19, 2023, pertain to cash payments, work expenditures and the date to elect the purchase of 100% of the shares of Lassen Gold Mining Inc. (“Lassen”), a wholly owned subsidiary of Kinam that holds all right, title and a 100% undivided interest in the Hayden Hill Property.

Under the terms of the amendment agreement, Four Nines is required to:

- Cash payment of US\$50,000 upon entry into the agreement (**paid**).
- Cash payment of an additional US\$60,000 on or before March 1, 2023 (**paid**).
- Cash payment of an additional US\$100,000 on or before November 1, 2024 (**paid**).
- Cash payment of an additional US\$50,000 on or before November 1, 2025.
- Cash payment of an additional US\$100,000 on or before November 1, 2026.
- incur at least US\$250,000 in qualified expenditures on or before March 1, 2023; (**done**)
- incur at least an additional US\$340,000 in qualified expenditures on or before November 1, 2024; (**done**)
- incur at least an additional US\$330,000 in qualified expenditures on or before November 1, 2025.
- incur at least an additional US\$330,000 in qualified expenditures on or before November 1, 2026.
- incur at least an additional US\$250,000 in qualified expenditures on or before November 1, 2027.
- Work expenditures are cumulative.

At any time prior to November 1, 2027, Four Nines may elect to purchase all the shares of Lassen and indirectly acquire the Hayden Hill Property.

### **About Four Nines Gold Inc.**

Four Nines Gold Inc. has a world class exploration team and the right to acquire 100% of the Hayden Hill Mine from a Kinross Gold USA Inc subsidiary. The Company is exploring and developing a project in mining-friendly Northern California. Hayden Hill is a former producing mine, that was explored through 99,862 meters of drilling in 742 holes and for which there has been no systematic exploration since the mine closed in 1997. The Hayden Hill project is located on private land and drill permits have been received from Lassen County. The Four Nines exploration team’s objective is to expand the zones of known higher-grade mineralization, both vertically and horizontally. For more information, please contact the Company at [info@fourninesgold.ca](mailto:info@fourninesgold.ca) or visit our website at [www.fourninesgold.ca](http://www.fourninesgold.ca) for project updates and related background information.

ON BEHALF OF THE BOARD OF DIRECTORS  
**FOUR NINES GOLD INC.**

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**Forward-looking statements**

This press release contains forward-looking statements and forward-looking information within the meaning of Canadian securities laws (collectively, “forward-looking statements”). Statements and information that are not historical facts are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “intends”, “estimates”, “potential”, “possible” and similar expressions, or statements that events, conditions or results “will”, “may”, “could” or “should” occur or be achieved. Forward-looking statements and the assumptions made in respect thereof involve known and unknown risks, uncertainties, and other factors beyond the Company’s control. Forward-looking statements in this press release include statements regarding beliefs, plans, expectations, or intentions of the Company. Mineral exploration is highly speculative and characterized by several significant risks, which even a combination of careful evaluation, experience and knowledge may not eliminate. Forward-looking statements in this press release are made as of the date herein. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements in this press release are reasonable, undue reliance should not be placed on such statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information or future events or otherwise, except as may be required by law.

*Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.*