



FOUR NINES GOLD CLOSES PRIVATE PLACEMENT

December 15, 2023 – Vancouver, B.C. – Four Nines Gold Inc. (“Four Nines” or the “Company”) (FNAU:CSE) (OTCIQ:FNAUF) is pleased to announce that it has closed a non-brokered private placement previously announced December 8, 2023.

The Company has issued 241,857 units of the Company at a price of \$0.35 per unit, for aggregate gross proceeds of \$84,650. Each unit is composed of one common share and one-half common share purchase warrant, with each whole warrant exercisable at \$0.70 for a period of one (1) year from the date of issuance, subject to an accelerated expiry should the common shares of the Company close at or above \$1.00 on the Canadian Securities Exchange for 10 consecutive trading days.

The proceeds of the Offering are anticipated to be used for the exploration of the Hayden Hill gold and silver deposit and general corporate expenses. The securities issued will be subject to a hold period of four months and one day from the closing of the offering. No finder’s fees are payable in connection with the Private Placement.

Three insiders of the Company subscribed for an aggregate of 134,000 units. Such participation is considered to be a "related party transaction" as this term is defined in Multilateral Instrument 61-101 - Protection of Minority Securityholders in Special Transactions (“MI 61-101”). The Company is relying on the exemption from valuation requirement and minority approval pursuant to subsection 5.5(a) and 5.7(a) of MI 61-101, respectively, for the insider participation in the Offering, as the securities do not represent more than 25% of the Company’s market capitalization, as determined in accordance with MI 61-101.

On behalf of the board,

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Cautionary Statement Regarding “Forward-Looking” Information.

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the Mariposa property, comments regarding the timing and content of upcoming work programs, geological interpretations, costs and timing of future exploration and development, requirements for additional capital, other statements relating to the financial and business prospects of the Company.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.