



## **FOUR NINES GOLD APPOINTS NEW DIRECTOR**

**February 1, 2021 – Vancouver, B.C. – Four Nines Gold Inc. (“Four Nines” or the “Company”) (CSE: FNAU) (OTCIQ: FNAUF)** is pleased to announce the appointment of Daniel Schieber as a Director of the Company effective immediately.

Mr. Schieber established his career in metals and mining finance as an analyst for the Stabilitas Group of Funds in 2005. In 2009, he co-founded Euroscandic International Group where he raised upward of \$350 million in project financing for specific development projects in the mining sector. From 2011 to 2015, he pivoted to Canadian based farmland investments where he became Chief Investment Officer at Dynamis Capital Corp., which focuses on long-term, recession-proof investments with emphasis on gold and silver. He is currently CEO & director of GoldHaven Resources Corp. (CSE: GOH), a gold explorer based in Chile.

Mr. Ross commented, "We welcome Mr. Schieber's appointment to the board and believe he will greatly assist Four Nines in its goal to discover and develop potential gold and precious metals deposits. We feel that Daniel brings the necessary expertise and experience as well as an extensive capital markets network to achieve these goals and help create shareholder value."

### **Grant of Incentive Stock Options**

The Company also announces that, pursuant to its stock option plan, it has granted an aggregate of 100,000 incentive stock options to directors, officers and advisors of the Company. The stock options vest immediately, and each option entitles the holder to purchase one (1) common share in the capital of the Company for a period of two (2) years from the date of issuance, at a price of \$0.48 per share.

### **Private Placement**

The Company also announces a non-brokered private placement of up to 2,900,000 units at a price of \$0.35 per unit (the "Offering"). Each unit is comprised of one common share and one-half share purchase warrant, with each whole warrant exercisable at \$0.70 per share for a period of two (2) years from the date of issuance subject to an accelerated expiry should the common shares of the Company close at or above \$1.00 on the Canadian Securities Exchange for ten (10) consecutive trading days.

The Offering is subject to an over-allotment option to issue up to an additional 20% units exercisable at the sole discretion of the Company any time prior to closing. Finder's fees may be payable on a portion or all of the Offering.

The net proceeds of the Offering will be used for general working capital.

### **On behalf of the board,**

Charles Ross  
CEO & Director

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**Cautionary Statement Regarding “Forward-Looking” Information.**

*This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the Mariposa property, comments regarding the timing and content of upcoming work programs, geological interpretations, costs and timing of future exploration and development, requirements for additional capital, other statements relating to the financial and business prospects of the Company.*

*Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements*

*Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.*