

FOUR NINES GOLD CLOSES PRIVATE PLACEMENT

August 21, 2020 – Vancouver, B.C. – Four Nines Gold Inc. ("Four Nines" or the "Company") (FNAU:CSE) (OTCIQ:FNAUF) is pleased to announce that it has closed a non-brokered private placement.

The Company has issued 2,005,000 units of the Company at a price of \$0.075 per unit, for aggregate gross proceeds of \$150,375. Each unit is composed of one common share and one common share purchase warrant, with each warrant exercisable at \$0.10 for a period of five (5) years from the date of issuance.

The Company intends to use the net proceeds of the offering toward general working capital. All securities issued in connection with the offering will be subject to a four-month-and-one-day hold period under applicable securities laws.

On behalf of the board,

For further information, please contact:

Charles Ross

Email: chuck@modavencapital.com

Telephone: 778.228.2269

Cautionary Statement Regarding "Forward-Looking" Information.

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, statements that address the Mariposa property, comments regarding the timing and content of upcoming work programs, geological interpretations, costs and timing of future exploration and development, requirements for additional capital, other statements relating to the financial and business prospects of the Company.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.