



FOUR NINES GOLD INC. ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Vancouver, B.C. – March 26, 2020 – Four Nines Gold Inc. (CSE:FNAU) (the "**Company**") is pleased to announce the closing of a non-brokered private placement financing of units at a price of \$0.075 per unit. The Company issued an aggregate of 2,720,000 units for gross proceeds of \$204,000.

Each unit consists of one common share of the Company and one share purchase warrant, each warrant entitling the holder to purchase an additional common share of the Company at a price of \$0.10 for a period of five (5) years.

The Company intends to use the net proceeds from the offering to reduce payables and for general working capital and corporate purposes.

All of the securities issued in connection with the Unit Offering are subject to a statutory hold period of four months and one day and no finder's fees were paid by the Company in connection therewith.

ON BEHALF OF THE BOARD

FOUR NINES GOLD INC.

<u>/s/Charles Ross</u>
President and Chief Executive Officer

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

Cautionary Statement Regarding "Forward-Looking" Information.

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, statements that address the Mariposa property, comments regarding the timing and content of upcoming work programs, geological interpretations, costs and timing of future exploration and development, requirements for additional capital, other statements relating to the financial and business prospects of the Company.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements

Neither the Canadian Securities Exc adequacy or accuracy of this news rela	hange nor its ease.	regulation	services	provider	accepts	responsibility	for	the