

Four Nines Gold Inc. Announces Share Consolidation Effective Date

2018-10-18 (Vancouver, B.C.) – Four Nine Gold Inc., trading symbol: FNAU (the “Company”), announces that at market open Monday, October 22, 2018, the Company's common shares will commence trading on five (5) old for one (1) new share consolidated basis with a new CUSIP number. The Name and Symbol for the Company will not change. The record date is October 23, 2018. Registered shareholders will receive a letter of transmittal from the Company's transfer agent with instructions for exchanging their pre-consolidated shares. Shareholders who hold their common shares through a broker or other intermediary and do not have common shares registered in their name, will not need to complete a letter of transmittal.

There are currently 12,654,500 common shares issued and outstanding. Upon completion of the consolidation, there will be approximately 2,530,900 common shares issued and outstanding. The exact number of post-consolidated shares will vary depending on the treatment of fractional shares, which will occur when each shareholder's holdings in the Company are consolidated. The Company will not issue any fractional common shares as a result of the consolidation. Instead, all fractional shares will be rounded down to the next whole number. Outstanding share purchase warrants will also be adjusted by the consolidation ratio and their respective exercise prices adjusted accordingly.

On behalf of the board,

J. W. Mustard

President & CEO

For further information, please contact:

J.W. Mustard, President at jmustard@fourninesgold.ca; phone 604.681.0209 or
Casey Forward at cforward@fourninesgold.ca; phone 778.688.1799

Cautionary Statement Regarding “Forward-Looking” Information.

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the Mariposa property, comments regarding the timing and content of upcoming work programs, geological interpretations, costs and timing of future exploration and development, requirements for additional capital, other statements relating to the financial and business prospects of the Company. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements. Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.