

### **Four Nines Gold Inc. Announces Share Consolidation**

**2018-10-09**(Vancouver, B.C.) – Four Nine Gold Inc., trading symbol: FNAU (the “**Company**”), announces that the Company will be completing a share consolidation the basis of one post-consolidation common share for every five pre-consolidation common shares (the “**Consolidation**”).

Currently there are 12,454,500 common shares issued and outstanding and after the Consolidation there will be approximately 2,490,900 common shares issued and outstanding. The Company will not be issuing fractional post-Consolidation common shares to shareholders in connection with the Consolidation. Where the Consolidation would otherwise result in a shareholder being entitled to a fractional common share, the number of post-Consolidation common shares issued to such holder of common shares shall be rounded up to the next greater whole number of common shares if the fractional entitlement is equal to or greater than 0.5 and shall be rounded down to the next lesser whole number of common shares if the fractional entitlement is less than 0.5. In calculating such fractional interests, all common shares held by a beneficial holder shall be aggregated.

A letter of transmittal with respect to the Consolidation will be mailed to registered shareholders of the Company. All registered shareholders with physical certificates will be required to send their respective certificates representing pre-consolidated common shares along with a completed letter of transmittal to the Company’s transfer agent, National Issuer Services Ltd. (“National Issuer”), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through National Issuer. All shareholders who submit a duly completed letter of transmittal along with their respective pre-consolidated common share certificate(s) to National Issuer, will receive a post-consolidation share certificate.

The Company views a consolidation at this time as an important step to further its development plans and anticipates the common shares will trade on a post-consolidated basis as soon as practicable.

**On behalf of the board,**

**J. W. Mustard**

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**President & CEO**

For further information, please contact:

J.W. Mustard, President at [jmustard@fourninesgold.ca](mailto:jmustard@fourninesgold.ca); phone 604.681.0209 or  
Casey Forward at [cforward@fourninesgold.ca](mailto:cforward@fourninesgold.ca); phone 778.688.1799

### **Cautionary Statement Regarding “Forward-Looking” Information.**

*This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the Mariposa property, comments regarding the timing and content of upcoming work programs, geological interpretations, costs and timing of future exploration and development, requirements for additional capital, other statements relating to the financial and business prospects of the Company. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements. Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.*