

Four Nines Gold Inc. Announces Amendment on Mariposa Agreement

Vancouver, B.C. February 2, 2018 - Four Nines Gold Inc. (the “Company” or “Four Nines”) (FNAU:CSE) is pleased to announce the option agreement on Mariposa has been amended to reduce the cash payments and reschedule the work expenditures.

On September 12, 2016, the Company entered into an option agreement to acquire an aggregate 70% interest in Mariposa. The agreement has been amended on February 7, 2017, July 31, 2017 and January 1, 2018. The following reflects the changes made by the various amendments.

First option to earn 51%:

Pay the optionor an aggregate of \$180,000 as follows:

- (1) the payment of \$10,000 (paid) on signing;
- (2) the payment of \$10,000 (paid) on or before December 31, 2016;
- (3) the payment of \$nil on or before December 31, 2017;
- (4) the payment of \$30,000 on or before December 31, 2018;
- (5) the payment of \$50,000 on or before December 31, 2019; and
- (6) the payment of \$80,000 on or before December 31, 2020;

Incur expenditures in the aggregate amount of not less than \$2,500,000 as follows

- (1) in the amount of \$50,000 (completed) on or before December 31, 2016;
- (2) in the amount of \$250,000 (completed) on or before December 31, 2017;
- (3) in the amount of \$200,000 on or before December 31, 2018;
- (4) in the amount of \$500,000 on or before December 31, 2019; and
- (5) in the amount of \$1,500,000 on or before December 31, 2020;

Issue an aggregate of 1,200,000 common shares and 150,000 warrants as follows:

- (1) 100,000 common shares and 100,000 warrants within 5 business days of listing of the Company's stock on the CSE at prices as set out in the IPO (August 24, 2017) (issued)
- (2) 200,000 common shares and 50,000 warrants on or before December 31, 2017 at prices as set out in the IPO (issued);
- (3) 300,000 common shares on or before December 31, 2018;
- (4) 300,000 common shares on or before December 31, 2019; and
- (5) 300,000 common shares on or before December 31, 2020.

Second option to earn an additional 19%:

Pay the optionor an aggregate of \$200,000 as follows:

- (1) the payment of \$100,000 on or before December 31, 2021; and
- (2) the payment of \$200,000 on or before December 31, 2022;

Incur expenditures in the aggregate amount of not less than \$2,500,000 as follows

- (1) in the amount of \$1,250,000 on or before December 31, 2021; and



(2) in the amount of \$1,250,000 on or before December 31, 2022;

Issue an aggregate of 500,000 common shares as follows:

- (1) 250,000 common shares on or before December 31, 2021; and
- (2) 250,000 common shares on or before December 31, 2022.

The Vendor will retain a 2% gross royalty of which 1% of the royalty can be purchased for \$1,000,000.

About Four Nines Gold Inc.

Four Nines is a mineral exploration company with a focus on exploration and development of the Mariposa gold project. Four Nines has an option to acquire a 70% interest in the property, which is located within the Yukon's White Gold district and totals 1,311 claims. Mariposa hosts a number of gold targets, including Skookum Main, Skookum West, and Hackly.

On behalf of the board,

J. W. Mustard

President & CEO

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Cautionary Statement Regarding “Forward-Looking” Information.

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the Mariposa property, comments regarding the timing and content of upcoming work programs, geological interpretations, costs and timing of future exploration and development, requirements for additional capital, other statements relating to the financial and business prospects of the Company. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company. Readers are cautioned not to place undue reliance on forward looking statements. Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.