

## **Mustang Energy Corp. Announces Key Strategic Updates: Appointment of Senior Geological Advisor, Frankfurt Listing, and New Marketing Partnerships**

Vancouver, BC – September 16, 2024 – **Mustang Energy Corp. (CSE: MEC)** (the “**Company**” or “**Mustang**”) is pleased to announce several key corporate developments that will enhance the company’s strategic direction and market presence.

### **Appointment of Lynde Guillaume as Technical Advisor**

Ms. Guillaume has been actively involved in the mineral exploration industry for over a decade including multiple years working on unconformity and basement hosted uranium projects. She began her career working for companies such as Cameco and Denison Mines, where she gained valuable insight working under some of the most experienced uranium geologists in the industry responsible for major discoveries. More recently she has been employed as an Exploration Manager for Axiom Exploration Group, a company involved in and specializing in uranium exploration consulting in Saskatchewan. Ms. Guillaume has been involved in projects across Canada including within the Athabasca Basin (SK), Caribou Mining District (BC), La Ronge Gold Belt (SK), Bird River Greenstone Belt (MB) and Cobalt Mining District (ON). She has managed and developed exploration programs ranging from green-fields exploration to resource delineation in various commodities including uranium, lithium, gold, copper-zinc, cobalt, and PGEs. Her expertise includes target generation, project management, exploration and resource drilling, geological mapping, data interpretation, as well as technical reporting. Ms. Guillaume received her B.Sc. from the University of Saskatchewan in Geological Sciences. She is registered as a Professional Geologist with the Association of Professional Engineers and Geoscientists of Saskatchewan (APEGS), Professional Geoscientists Ontario (PGO), and Engineers Geoscientists Manitoba.

“We are excited to bring onboard Ms. Guillaume and to be expanding our reach into new markets,” said Nicholas Luksha, CEO of Mustang Energy Corp. “With the addition of a technical expert of Lynde’s caliber, alongside our dual listing and expanded marketing efforts, we are well-positioned to build momentum as we continue to explore and develop our diverse asset base.”

### **Mustang Now Listed on the Frankfurt Stock Exchange**

In a step toward increasing its international market presence, Mustang is pleased to announce its listing on the Frankfurt Stock Exchange under the ticker symbol 92T. Mustang anticipates that this listing will enhance the Company’s visibility and accessibility to European investors as it continues to advance its exploration projects and corporate goals.

### **Strategic Marketing Partnership with MCS Marketing in Germany**

As part of Mustang Energy’s broader strategy to expand its presence in Europe, the Company has entered into a marketing agreement with MCS Marketing Services (“**MCS Marketing**”), an arm’s length party located in Germany, dated September 12, 2024. MCS Marketing has agreed to create a promotional campaign for Mustang consisting of text materials, advertisements, keyword research for search term optimization, and other such online marketing activities. The promotional campaign will take place for a six-month period starting on September 23rd, 2024 and ending on March 23rd, 2024, with an option to extend the term by mutual agreement between the parties. MCS Marketing will receive a one-time agency fee of 16% which shall correspond to the budget for the promotional campaign, being 250,000 EUR, with an option to increase to 500,000 EUR during the term. The Company will not issue any securities to MCS as compensation for the services. As of the date hereof, to the Company’s knowledge,

MSC and its directors and officers do not own any securities of the Company and have an arm's length relationship with the Company. This partnership will focus on building brand recognition and investor outreach in the European markets, further complementing the Company's recent Frankfurt listing.

MCS is an independent company which will, as appropriate, provide project management and consulting for an on-line marketing campaign, co-ordinate marketing actions, maintain and optimize AdWords campaigns, adapt AdWords bidding strategies, optimize AdWords ads, and create and optimize landing pages. The promotional activity will occur by email, Facebook, and Google.

MCS Marketing has an address at Rheinproimendate 13, 40789 Monheim am Rhein, NRW, Germany, and can be reached at [info@mcsmarket.de](mailto:info@mcsmarket.de) or 49-160-99032182.

### **Marketing Agreement with Think Ink Marketing Data and Email Services in Canada**

To strengthen its presence in North America, Mustang has also entered into a marketing services agreement with Think Ink Marketing Data and Email Services ("**Think Ink**"), an arm's length party located in California. Think Ink has agreed to provide public relations services to Mustang, including the creation and distribution of marketing materials and paid advertisements. The promotional activities will commence on September 23rd, 2024 and will continue for a three-month period ending on December 23rd, 2024, with an option to extend the term by mutual agreement between the parties. Mustang will pay USD\$30,000 to Think Ink as consideration for the services. Mustang anticipates that the agreement with Think Ink will allow the Company to engage effectively with the Canadian investment community as it progresses in its corporate development.

Think Ink has an address at 3308 W. Warner Ave., Santa Ana, California 92704, and can be reached at [info@thinkinkmarketing.com](mailto:info@thinkinkmarketing.com) or 1-888-808-2161.

### **Mustang Energy Corp.**

Mustang is a mineral exploration and development company focused on uranium mineral projects. Mustang owns 100% of 40,198 hectares in the Athabasca Basin and intends to conduct exploration for uranium on its properties located in the Eastern Athabasca Basin of Saskatchewan, Canada and, in particular, the Ford Lake Property. The Ford Lake Property consists of three claims covering an area of 7,431 hectares in the prolific Eastern Athabasca Basin near the margin of the Mudjatik and Wollaston Domains. The Cigar Lake East and Roughrider South projects consists of four claims covering a total area of 3,443 hectares in the Wollaston Domain. The Cluff Lake and associated claims in the Athabasca Basin total 29,324 hectares consisting of 8 claims. For more information, please visit [www.mustangenergy.ca](http://www.mustangenergy.ca) and the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

For further information, please contact:

Mustang Energy Corp.

Attention: Nicholas Luksha, CEO and Director

Phone: (604) 838-0184

***Neither the CSE nor the Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.***

*This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. Forward-looking statements are*

typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. All statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation: that listing on the Frankfurt Stock Exchange will enhance the Company's visibility and accessibility to European investors, that marketing campaigns led by MCS Marketing and Think Ink will expand the Company's presence in North America and Europe, and that the Company is strategically positioned for substantial growth. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that the marketing campaigns created by MCS Marketing and Think Ink will be completed as planned and that the marketing contracts with MCS Marketing and Think Ink will have the desired impact on Mustang's presence in North America and Europe. Other factors may also adversely affect the future results or performance of the Company, including general economic, market or business conditions, future prices of minerals, changes in the financial markets and in the demand for minerals, changes in laws, regulations and policies affecting the mineral exploration industry, as well as the risks and uncertainties which are more fully described in the Company's annual and quarterly management's discussion and analysis and in other filings made by the Company with Canadian securities regulatory authorities under the Company's SEDAR+ profile. Ongoing labour shortages, inflationary pressures, changing interest rates, the global financial climate and ongoing international conflicts are some additional factors that are affecting current economic conditions and increasing economic uncertainty, which may impact the Company's operating performance, financial position, and future prospects. Collectively, the potential impacts of this economic environment pose risks that are currently indescribable and immeasurable. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The Company does not undertake any obligation to update such forward-looking information whether because of new information, future events or otherwise, except as expressly required by applicable law.