

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Glorious Creation Limited (the “**Company**”)
750 West Pender Street, Suite 401
Vancouver, BC V6C 2T7

Item 2 Date of Material Change

April 5, 2024

Item 3 News Release

The news release dated April 5, 2024 was disseminated through Market News and Stockwatch on April 5, 2024.

Item 4 Summary of Material Change

The Company granted (the “**Grant**”) an aggregate of 1,300,000 incentive stock options (each, an “**Option**”) to purchase up to 1,300,000 common shares of the Company (each, a “**Share**”) to its directors and officers under its Stock Option Plan.

Liam Corcoran resigned as a director of the Company and Teresa Rzepczyk was appointed to fill the vacancy on the board of directors. The Company also appointed a new audit committee consisting of Constantine Carmichel, Teresa Rzepczyk and Toby Lim (Chair).

The Company also announced an update to its previously announced transaction (the “**Transaction**”).

A full description of the material change is described below in Item 5.1 and in the news release dated April 5, 2024 filed under the Company’s profile on SEDAR+ at www.sedarplus.ca.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company granted an aggregate of 1,300,000 Options to purchase up to 1,300,000 Shares to its directors and officers under its Stock Option Plan. The Options are exercisable for a period of three years from the date of Grant, expiring on April 5, 2027, at a price of \$0.30 per Share, and vested immediately.

All Options and the Shares underlying such Options are subject to a hold period of four months and one day from the date of issuance.

Change of Directors and Audit Committee

The Company announced that Liam Corcoran resigned as a director of the Company and that Teresa Rzepczyk was appointed to fill the vacancy on the board of directors.

In addition and in connection with Mr. Corcoran's resignation, the Company announced it has changed the composition of its audit committee. Nick Luksha resigned from the audit committee and the Company appointed Constantine Carmichel and Teresa Rzepczyk in place of Mr. Corcoran and Mr. Luksha. Further, Toby Lim was appointed as Chair of the audit committee.

Transaction Update

The Company also provided an update with respect to its previously announced Transaction involving the acquisition of three separate mineral properties comprised of an aggregate of seven mineral claims, covering a total of 10,874 hectares (approximately 100 square kilometers), located in Eastern Athabasca Basin of Saskatchewan from Stallion Uranium Corp.

The Company is diligently advancing towards completing the Transaction, which will constitute a Fundamental Change of Glorious as defined in Canadian Securities Exchange ("CSE") Policy 8 – *Fundamental Changes and Changes of Business*. Presently, the Company is in the process of completing the required submissions with the CSE, including a National Instrument 43-101 – *Standards of Disclosure for Mineral Properties* compliant technical report with respect to the Ford Lake project.

Upon the closing of the Transaction (the "**Closing**"), the Company intends to undergo a name change to "Mustang Energy Corp." and change its stock symbol to "MEC", subject to the approval of the CSE.

Trading in the Shares on the CSE was halted in connection with the announcement of the Transaction. Trading in the Shares will remain halted pending the review of the Transaction by the CSE and satisfaction of any conditions of the CSE for resumption of trading. It is likely that that the Shares will not resume trading until the Closing.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Nicholas Luksha, CEO and director, 604.428.7050

Item 9 Date of Report

April 9, 2024