

## GLORIOUS ANNOUNCES GRANT OF STOCK OPTIONS, CHANGE OF DIRECTORS AND AUDIT COMMITTEE, AND TRANSACTION UPDATE

Vancouver, British Columbia, April 5, 2024 – Glorious Creation Limited (“Glorious” or the “Company”) (CSE: GCIT.X) announces that it has granted (the “Grant”) an aggregate of 1,300,000 incentive stock options (each, an “Option”) to purchase up to 1,300,000 common shares of the Company (each, a “Share”) to its directors and officers under its Stock Option Plan. The Options are exercisable for a period of three years from the date of Grant, expiring on April 5, 2027, at a price of \$0.30 per Share, and vested immediately.

All Options and the Shares underlying such Options are subject to a hold period of four months and one day from the date of issuance.

### Change of Directors and Audit Committee

The Company also announces that Liam Corcoran has resigned as a director of the Company and that Teresa Rzepczyk has been appointed to fill the vacancy on the board of directors. The Company thanks Mr. Corcoran for his services as a director of the Company and wishes him all the best in his future endeavors.

In addition and in connection with Mr. Corcoran’s resignation, the Company announces it has changed the composition of its audit committee. Nick Luksha has resigned from the audit committee and the Company appointed Constantine Carmichel and Teresa Rzepczyk in place of Mr. Corcoran and Mr. Luksha. Further, Toby Lim was appointed as Chair of the audit committee.

### Transaction Update

The Company also provides an update with respect to its previously announced proposed transaction involving the acquisition of three separate mineral properties comprised of an aggregate of seven mineral claims, covering a total of 10,874 hectares (approximately 100 square kilometers), located in Eastern Athabasca Basin of Saskatchewan from Stallion Uranium Corp. (the “Transaction”).

The Company is diligently advancing towards completing the Transaction, which will constitute a Fundamental Change of Glorious as defined in Canadian Securities Exchange (“CSE”) Policy 8 – *Fundamental Changes and Changes of Business*. Presently, the Company is in the process of completing the required submissions with the CSE, including a National Instrument 43-101 – *Standards of Disclosure for Mineral Properties* compliant technical report with respect to the Ford Lake project.

Upon the closing of the Transaction (the “Closing”), the Company intends to undergo a name change to “Mustang Energy Corp.” and change its stock symbol to “MEC”, subject to the approval of the CSE.

Trading in the Shares on the CSE was halted in connection with this news release. Trading in the Shares will remain halted pending the review of the Transaction by the CSE and satisfaction of any conditions of the CSE for resumption of trading. It is likely that the Shares will not resume trading until the Closing.

For more information on the Transaction and the Ford Lake project, please see the Company’s news release dated February 14, 2024 as filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

### **About Glorious Creation Limited**

Glorious is incorporated under the provisions of the *Business Corporations Act* (British Columbia) with its registered and head office in Vancouver, British Columbia. Glorious is a “reporting issuer” in the provinces of Ontario, British Columbia and Alberta.

For further information, please contact:

Glorious Creation Limited

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### **Disclaimer for Forward-Looking Information**

*Certain statements in this press release are forward-looking statements, which reflect the expectations of management regarding the Company’s completion of the Transaction and related transactions. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future, including, but not limited to: that the Company will obtain the requisite approvals with respect to the Transaction, including that of the CSE and the shareholders of the Company, as applicable; that all other conditions for completion of the Transaction will be satisfied for completion of the Transaction; that the Shares will remain halted until the Closing; and that the Company will complete the name change and stock symbol change as proposed. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including risks related to factors beyond the control of the Company. The risks include the following: that the requisite corporate approvals of the directors and shareholders of the Company may not be obtained; that the CSE may not approve the Transaction; and other risks that are customary to transactions of this nature. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*

*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*