

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Glorious Creation Limited (the “Company”)
Suite 405-1328 West Pender Street
Vancouver, BC V6E 4T1

Item 2. Date of Material Change

July 1, 2022

Item 3. News Release

The new release was disseminated through the news dissemination services of Stockwatch and subsequently on the Company’s profile on SEDAR (www.sedar.com).

Item 4. Summary of Material Change

The Company announced the resignation of its former Chief Financial Officer, Andrea Yuan, and the appointment of its new Chief Financial Officer, Teresa Cherry.

Item 5.1 Full Description of Material Change

See the news release attached hereto as Schedule “A”.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. Executive Officer

Contact: Liam Corcoran, Chief Executive Officer and Director
Telephone: 778-889-4966

Item 9. Date of Report

July 13, 2022

SCHEDULE "A"

NEWS RELEASE

Glorious Creation Limited Appoints Teresa Cherry as Chief Financial Officer

Vancouver, British Columbia – June 30, 2022 – Glorious Creation Limited (the "**Company**" or "**GCIT**") (CSE: GCIT.X) is pleased to announce the appointment of Teresa Cherry as its Chief Financial Officer (CFO) effective July 1, 2022.

Ms. Cherry is a dedicated, ambitious professional with 12 years' experience as a controller and CFO specializing in financial reporting for junior public companies trading on the TSX-V and CSE. Her expertise includes the reactivation and listing of public companies and Ms. Cherry is excited to work with GCIT in support of its proposed acquisition (the "**Transaction**") of Aeroponics Integrated Systems Inc. ("**AeroBloom**") and the reactivation of GCIT's listing on the CSE.

"The proprietary technology that Aerobloom has developed represents a unique opportunity in the practice of agriculture and its fundamental role in sustaining humanity. The ingenuity and necessity of an alternative method to the traditional practice of agriculture that uses less water, less land, and less electricity makes Aerobloom a disruptor in the AgTech industry. I am truly excited to step into this role – first in support of GCIT in the Transaction and, on closing, in support of Aerobloom in its objective of solving global food security concerns in the face of climate change."

Further information on the Transaction can be found in the Company's news release dated May 4, 2022.

GCIT would like to thank Andrea Yuan, the Company's previous CFO, for her contributions to the Company and wish her continued success in her future endeavours.

About Glorious Creation Limited

GCIT is incorporated under the provisions of the *Business Corporations Act* (British Columbia) with its registered and head office in Vancouver, British Columbia. GCIT is a "reporting issuer" in the provinces of Ontario, British Columbia and Alberta.

For further information, please contact:

Glorious Creation Limited
Attention: Liam Corcoran, CEO and Director
Phone: (778) 889-4966

Cautionary Statements Regarding Forward-Looking Information:

This news release contains forward-looking information within the meaning of Canadian securities laws. Such information includes, without limitation, information regarding the terms and conditions of the Transaction and the completion and timing thereof and the business objectives of AeroBloom. Although GCIT believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct.

Forward looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance and that such forward-looking information is based upon a number of estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, as of the date of this news release including, without limitation, that the Transaction will close and will do so on the proposed terms and timetable.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results,

performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, the risk that the Company may not complete the Transaction on the anticipated timetable or at all.

The forward-looking statements contained in this news release are made as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.