GLORIOUS CREATION LIMITED.
Management Discussion and Analysis
For the Three Months Ended March 31, 2021

This management discussion and analysis of financial condition and results of operations (the "MD&A") for Glorious Creation Limited ("Glorious" or the "Company") is prepared as of April 27, 2021 and is intended to assist in the understanding and assessment of trends and significant changes in the results of operations and financial condition of the Company. The information herein should be read in conjunction with the unaudited condensed interim financial statements for the three months ended March 31, 2021 and in conjunction with the audited consolidated financial statements for the year ended December 31, 2020, which have been prepared under International Financial Reporting Standards ("IFRS"). The information contained herein is not a substitute for detailed investigation or analysis on any particular issue. The information provided in this document is not intended to be a comprehensive review of all matters and developments concerning the Corporation.

All financial information in this MD&A has been prepared in accordance with IFRS and all dollar amounts are quoted in Canadian dollars, the reporting and functional currency of the Corporation, unless specifically noted.

This discussion contains forward-looking statements that involve risks and uncertainties. Such information, although considered to be reasonable by the Company's management at the time of preparation, may prove to be inaccurate and actual results may differ materially from those anticipated in the statements made.

Forward-Looking Statements

Certain information included in this discussion may constitute forward-looking statements. Readers are cautioned not to put undue reliance on forward-looking statements. These statements relate to future events or the Company's future performance, business prospects or opportunities. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation, risks and uncertainties relating to internet and social media industry (see section "Business Risks" herein). Forward-looking information is, in addition, based on various assumptions including, without limitation, the expectations and beliefs of management, that the Company can access financing, appropriate equipment and sufficient labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements.

Description of Business

The Company was incorporated under the Canada Business Corporations Act on December 24, 2015 and was registered as an extra-provincial company in British Columbia on January 28, 2016. On September 5, 2017, the Company completed its initial public offering ("IPO") and trading of the Company's common shares commenced on the Canadian Securities Exchange ("CSE").

The Company is currently identifying and evaluating new potential assets or business acquisition.

The Company's head office and principal address is 405 - 1328 West Pender Street, Vancouver, BC, Canada and the registered and records office of the Company is located at Suite 1120 – 625 Howe Street, Vancouver, BC, Canada.

Business update

On July 24, 2020, the Company completed a consolidation of its common shares on the basis of one new post-consolidated share for every 14 outstanding shares. After the consolidation, the Company has 2,801,571 shares outstanding. In these MD&A, reference to common shares and per share amounts has been retroactively restated.

On July 24, 2020, the Company closed a private placement by raising $1,000,000 through the issuance of 18,181,818 units at $0.055 per unit. Each unit is comprised of one post-consolidated common share and one share purchase warrant entitling the holder to acquire one post-consolidated common share at a price of $0.07 per post-consolidated share for a period of 48 months.

On July 24, 2020, the Company appointed Mr. Liam Corcoran to the Board of Directors. Mr. Corcoran has extensive legal and business experience and is currently a partner of a multi-disciplinary legal practice with an emphasis on property insurance and related litigation. Mr. Corcoran has previously held positions as Director and CEO of publicly traded companies, during which time he oversaw the successful acquisition of a biotechnology company for over $30 million resulting in a peak market cap over $200 million. Mr. Corcoran obtained his Juris Doctorate from Thompson Rivers University Law School and holds an undergraduate degree from McGill University.

On July 31, 2020, the Company appointed Mr. Nicholas Luksha to the Board of Directors. Mr. Luksha. has over 15 years' experience as an owner, director and senior management in real estate development, construction, asset management, technology and franchising. Mr. Luksha obtained his BA from Concordia University, and also attended Harvard University for continuing studies. He has considerable experience providing access to capital for high growth businesses worldwide. Mr. Alan Foster and Mr. Ian Mallmann resigned from the Board.

Summary of Quarterly Results

The following table summarizes the operation results for the most recent four quarters:

	Three month period ended March 31, 2021	Three month period ended December 31, 2020	Three month period ended September 30, 2020	Three month period ended June 30, 2020
Total assets	$ 472,266	$ 509,229	$ 680,499	$ 3,971
Working capital (deficiency)	443,066	482,792	532,929	(431,596)
Long-term liabilities	-	-	-	-
Shareholders' equity (deficiency)	443,066	482,792	532,929	(431,596)
Net loss and comprehensive loss for the period	(39,726)	(50,137)	(34,169)	(26,322)
Loss per share, basic and diluted	(0.00)	(0.01)	(0.00)	(0.01)

		Three month period ended March 31, 2020		Three month period ended December 31, 2019**		Three month period ended September 30, 2019*		Three month period ended June 30, 2019
Total assets	$	4,433	$	12,096	$	6,965	$	197,548
Capital assets		-		-		-		43,542
Working deficiency		(411,707)		(392,919)		(317,031)		(706,323)
Long-term liabilities		-		-		-		-
Shareholders' deficiency		(411,707)		(392,919)		(317,031)		(645,963)
Net income (loss) for the period		(25,221)		276,053		(26,019)		(128,787)
Comprehensive income (loss) for the period		(25,221)		276,053		(18,408)		(118,688)
Net income (loss) attributable to								
Shareholders of the Company		(25,221)		276,053		(26,019)		(118,520)
Non-controlling interest		-		-		-		(10,267)
Earnings (loss) per share, basic and diluted		(0.01)		0.10		(0.01)		(0.04)

*The Company disposed its subsidiaries as of July 31, 2019 and recorded a gain on disposal of $136,039 during the three months ended September 30, 2019.
** During the three months ended December 31, 2019, a reversal of $318,016 was recognized on a tranche of unvested stock options that are forfeited in the current year.

Results of Operations

Three months ended March 31, 2021 and 2020

During the three months ended March 31, 2021, the Company recorded a loss of $39,726, compared with a net income of $25,221 for the three months ended March 31, 2020. The losses are mainly comprised of the following items:

- During the three months ended March 31, 2021, $3,150 (2020 - $6,300) director fees are accrued or paid to one director (2020 – two former directors).
- Management fees includes $7,875 (2020 - $Nil) paid or accrued to a company controlled by the CEO and $6,300 (2020 - $6,300) to company controlled by the CFO.
- Legal fee of $5,000 (2020 - $1,985) of current three month ended March 31, 2021 was accrued to a law firm whose partner is a director of the Company.
- Registration and filing fees of $8,551 (2020 - $2,258) are higher due to SEDAR filing fee of $4,613 (2020 - $Nil) paid during the current three-month period.
- Project investigation fee of $6,390 (2020 - $Nil) is incurred for investigating for projects.
- Share-based compensation of $6,433 during the comparative three months ended March 31, 2020 is the amortization of the fair value of 3,320,000 stock options granted during the year ended December 31, 2017.

Liquidity and Capital Resources

The Company commenced fiscal 2021 with working capital of $482,792 and cash of $509,229. As at March 31, 2021, the Company had a working capital of $443,066 and cash of $472,266.

Net cash used in operating activities for the current period was $36,963 (2020 - $17,663). The net cash used in operating activities for the three-month period consisted primarily of the operating loss and a change in non-cash working capital items.

During the comparative three months ended March 31, 2020, net cash from financing activities was $10,000 which was from loan proceeds. There are no financing activities during the current period ended March 31, 2021.

The Company has sufficient working capital to sustain its operations for the next 12 months.

Related Party Transactions

a) During the three months ended March 31, 2021, the Company paid or accrued management fees of $7,875 (2020 - $Nil) to a company controlled by the CEO of the Company. As of March31, 2021, $186 (December 31, 2020 - $384) was owed to the company controlled by the CEO.

b) During the three months ended March 31, 2021, the Company paid or accrued management fees of $6,300 (2020 - $6,300) to a company controlled by the CFO of the Company. As of March 31, 2021, $3,570 (December 31, 2020 - $2,100) was owed to the company controlled by the CFO.

c) During the three months ended March 31, 2021, the Company paid or accrued directors' fees of $3,150 (2020 - $Nil) to a company controlled by a director.

d) During the three months ended March 31, 2021, the Company paid or accrued directors' fees of $Nil (2020 - $6,300) to two former directors.

e) During the three months ended March 31, 2021, the Company accrued $5,000 (2020 - $Nil) to a law firm, a partner of which is a director of the Company. As of March 31, 2021, $10,000 (December 31, 2020 - $5,000) was owed to the law firm.

Off Balance Sheet Arrangements

The Company has no off balance sheet arrangements.

Investor Relations

N/A

Commitments

The Company has no commitments.

Subsequent Events

None

Financial and Capital Risk Management

IFRS 13, Fair Value Measurement, establishes a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and,
Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Company has measured its accounts payable and accrued liabilities, and due to related parties at amortized cost. The Company's carrying values of these items approximate their fair value due to the relatively short periods to maturity of the instruments.

Credit risk

Credit risk arises from cash held with financial institutions as well as credit exposure on outstanding receivables.

The Company's cash is held at high-credit rating financial institutions. The Company's maximum exposure to credit risk is the carrying amounts of cash and receivables on its statement of financial position.

Currency risk

Foreign currency risk arises from fluctuations in foreign currencies versus the Canadian dollar that could adversely affect reported balances and transactions denominated in those currencies. The Company currently has no significant assets or liabilities and has no revenue or expenses denominated in a foreign currency; accordingly it is not exposed to foreign currency risk.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. As at March 31, 2021, the Company had a cash balance of $472,266 (December 31, 2020 -$509,229) to settle current liabilities of $29,200 (December 31, 2020 - $26,437). All of the Company's financial liabilities have contractual maturities of 30 days or are due on demand and are subject to normal trade terms. The Company needs further funding to meet its short-term and long-term cash requirements.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company currently has no interest-bearing financial instruments other than cash, so its exposure to interest rate risk is insignificant.

Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the identification and evaluation of assets or a business and once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholder approval and acceptance by regulatory authorities. The Company relies mainly on equity issuances and loans from related parties to raise new capital. In the management of capital, the Company includes the components of shareholders' equity (deficiency). The Company prepares annual estimates of operating expenditures and monitors actual expenditures compared to the estimates in an effort to ensure that there is sufficient capital on hand to meet ongoing obligations. The Company's investment policy is to negotiate premium interest rates on savings accounts or to invest its cash in highly liquid short-term deposits with terms of one year or less and which can be liquidated at any time without interest penalty. The Company will require additional financing in order to provide working capital to fund costs for the current year. These financing activities may include issuances of additional debt or equity securities.

The Company currently is not subject to externally imposed capital requirements. There were no changes in the Company's approach to capital management.

Significant Accounting Policies, Critical Judgments and Estimates

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates. Estimates are reviewed on an ongoing basis based on historical experience and other factors that are considered to be relevant under the circumstances. Revisions to estimates on the resulting effects of the carrying amounts of the Company's assets and liabilities are accounted for prospectively.

All of the Company's significant accounting policies and estimates are included in Notes 3 and 4 of its unaudited condensed interim financial statements for the three months ended March 31, 2021 and its audited consolidated financial statements for the year ended December 31, 2020.

Outstanding Share Data

The following table summarizes the Company's outstanding share data as of the date of this MD&A:

	Number of shares Issued or issuable
Common shares	20,983,389
Stock options	71,429
Warrants	18,181,818

Risks and Uncertainties

The Company currently has no active business, significant assets, or source of recurring income.

The Company is currently evaluating other potential assets or business to acquire. The Company has only limited funds available to identify and evaluate potential projects and thereby cannot provide assurance the Company will be able to identify or complete a suitable transaction.

There can be no assurances that the Company will continue to be able to obtain adequate financing in the future or that the terms of such financing will be favourable. The Company's success depends to a certain degree upon key members of the management. It is expected that these individuals will be a significant factor in our growth and success. The loss of the service of members of the management team or certain key employees could have a material adverse effect on the Company.

Impact of COVID-19

The Company currently is looking for potential business or asset to acquire. The management believes that the COVID-19 has no significant impact on the Company's financial results. However, due to travel restriction imposed during the COVID-19 pandemic period, the Company may have to delay its due diligence and investigation process after identifying a certain project, and as a result, delay the whole acquisition process.

Corporate Governance

The Company's Board of Directors follows recommended corporate governance guidelines for public companies to ensure transparency and accountability to shareholders. The Audit Committee of the Company fulfills its role of ensuring the integrity of the reported information through its review of the interim and audited annual financial statements prior to their submission to the Board of Directors for approval.

The Audit Committee, comprised of three directors, all of whom are independent, meets with management of the Company on a quarterly basis to review the financial statements, including the MD&A, and to discuss other financial, operating and internal control matters as required.