

## MATERIAL CHANGE REPORT

**Item 1**      **Name and Address of Company**

Glorious Creation Limited  
Suite 405 – 1328 West Pender Street  
Vancouver, BC V6E 4T1

**Item 2**      **Date of Material Change**

July 22, 2020

**Item 3**      **News Release**

The news release was disseminated on July 22, 2020 through Stockwatch and Baystreet.

**Item 4**      **Summary of Material Change**

Glorious Creation Limited (the “Company” or “Glorious”) announced its common shares will consolidate effective July 24, 2020, on a 14 old for 1 new basis. The record date for the consolidation is July 27, 2020. There is no change in the trading symbol for Glorious. Any fractional shares arising upon the consolidation will be rounded to the nearest whole number of common shares. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and the respective exercise prices adjusted accordingly.

Following the consolidation and subject to rounding, the Company will have approximately 2,801,572 common shares outstanding and 71,429 shares reserved for issuance.

**Item 5**      **Full Description of Material Change**

**5.1      Full Description of Material Change**

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Letters of transmittal describing the process by which shareholders may obtain new certificates representing their consolidated common shares will be mailed shortly to registered shareholders. Shareholders holding their shares through a broker or other intermediary and consequently not having shares registered in their name will not be required to complete a letter of transmittal.

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**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Confidentiality is not requested.

**Item 7 Omitted Information**

No information has been omitted in respect of the material change.

**Item 8 Executive Officer**

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Norm Yurik, CEO  
Telephone No.: 604-329-5397

**Item 9 Date of Report**

July 22, 2020