

GLORIOUS CREATION LIMITED

Suite 405 – 1328 West Pender Street
Vancouver, BC V6E 4T1

NEWS RELEASE

Share Consolidation

July 22, 2020

CSE Trading Symbol: GCIT

Glorious Creation Limited (the “Company”) announces its common shares will consolidate effective July 24, 2020, on a 14 old for 1 new basis. The record date for the consolidation is July 27, 2020. There will be no change to the Company’s name or to the trading symbol for the Company. Any fractional shares arising upon the consolidation will be rounded to the nearest whole number of common shares. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and the respective exercise prices adjusted accordingly.

Letters of transmittal describing the process by which shareholders may obtain new certificates representing their consolidated common shares will be mailed shortly to registered shareholders. Shareholders holding their shares through a broker or other intermediary and consequently not having shares registered in their name will not be required to complete a letter of transmittal.

Following the consolidation and subject to rounding, the Company will have approximately 2,801,572 common shares outstanding and 71,429 shares reserved for issuance.

ON BEHALF OF THE BOARD

“Norm Yurik”

Norm Yurik, CEO and Director