GLORIOUS CREATION LIMITED

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NEWS RELEASE

Glorious Creation Limited announces MOU with BlockTech

Vancouver, BC, Canada, March 27, 2018 – Glorious Creation Limited (CSE: GCIT) (the "Corporation" or "Glorious") is pleased to announce the that is has entered into a Memorandum of Understanding ("MOU") with BlockTech Ventures, Inc. ("BlockTech"), a privately held blockchain technology development company based in Vancouver, British Columbia. BlockTech is a certified IBM Business Partner with expertise in blockchain technologies, including Hyperledger and Smart Contracts.

Pursuant to the terms of the MOU, BlockTech will provide consulting services to the Corporation and will collaborate with the Corporation to develop its blockchain technology based trading network. Glorious intends to build up the Smart Contract Trading module for its Virtual Cross Border Business Platform by utilizing the HyperLedger platform in block chain technology. Under the MOU, both companies have agreed to cooperate with each other to build the first block chain concept trading system in Vietnam. Glorious also intends to implement the new block chain technology in its other related businesses in the region.

Glorious has invited the CTO of BlockTech to visit HoChiMinh City, Vietnam in early April to set up a connection channel and complete scope work on the project. At the same time, Glorious expects to commence preparation of a patent application for its trading platform technology in China. Yuk Kan Kong, the Corporation's CEO, stated: "We are very pleased to be working with BlockTech. I believe that with BlockTech's assistance, we will be able to set up the first block chain trading system in Vietnam very soon".

About Glorious

Glorious is a Canadian company, incorporated under the *Canada Business Corporations Act*. Through its subsidiaries in Hong Kong, Vietnam and China, and network of business partners, the Corporation provides commercial services for foreign enterprises seeking ready access to the growing market for consumer and industrial goods in Vietnam. The Corporation helps its clients to develop Southeast Asian market by providing a range of services including access to the Maritime Silk Road online marketplace, shipping logistics, payment processing, warehousing and distribution of goods, marketing, promotion and sales support. Glorious provides a low cost, fast, effective and reliable bridge for small and medium sized enterprises ("SMEs") to enter Vietnam and other ASEAN (Association of South East Asian Nations) economies. The Corporation is an international trade consultant and IT systems developer, and it has two core business lines:

- <u>International trade agency and consulting</u> providing marketing and sales support, logistics and administrative services, and access to various government licenses essential for doing business in Vietnam. Glorious has substantial experience in the "green" building products sector and smart building technology and systems.
- <u>Virtual Cross Border Business Platform ("VCBBP")</u> an E-commerce platform that provides all the IT services and logistics management for the execution of commerce across national borders and multiple currencies. The VCBBP also provides a B2B online marketplace for linking SMEs in southern China and southern Vietnam.

For further information, please contact:

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 $\label{the:contents} \textit{The Canadian Securities Exchange has not reviewed, nor approved the contents of this news release.}$

<u>Forward Looking Statements</u>: Certain statements in this news release constitute "forward-looking" statements. These statements relate to future events or the Corporation's future performance and include results relating to development of block chain technology based trading network, technology development and cross-border trading. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not

be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management of the Corporation believes are reasonable assumptions on the date of this news release, the Corporation cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.