# FORM 51-102F3 MATERIAL CHANGE REPORT

### Item 1. Name and Address of Company

Glorious Creation Limited Suite 405 – 1328 West Pender Street Vancouver, BC V6E 4T1

Phone: 778-889-4966 Fax: 604-633-4897

# Item 2. <u>Date of Material Change</u>

February 21, 2018

# Item 3. News Release

A News Release dated and issued February 21, 2018 at Vancouver, British Columbia, through Canada Stockwatch, Market News and SEDAR.

# Item 4. <u>Summary of Material Change</u>

Glorious Creation Limited announces \$450,000 Private Placement.

# Item 5. <u>Full Description of Material Change</u>

See news release, a copy of which is attached hereto.

### Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

# Item 7. Omitted Information

Not applicable.

### Item 8. Executive Officer

Yuk Kan Kong, CEO & Director Telephone: 778.889.4966

### Item 9. Date of Report

March 8, 2018

#### GLORIOUS CREATION LIMITED

Suite 405 – 1328 West Pender Street Vancouver, BC V6E 4T1

#### **NEWS RELEASE**

### Glorious Creation Limited announces \$450,000 Private Placement

Vancouver, BC, Canada, February 21, 2018 – Glorious Creation Limited (CSE: GCIT) (the "Corporation" or "Glorious") announces that it intends to raise up to \$450,000 by way of a non-brokered private placement of up to 1,000,000 units ("Units") at a price of \$0.45/Unit. Each Unit will consist of one common share and one share purchase warrant. Each warrant will entitle the holder to acquire an additional common share at \$0.75/share for a two year period. The Corporation may pay a finder's fee consisting of cash, shares and/or warrants to eligible finders as permitted under applicable securities laws and CSE policies. All securities issued in connection with this offering will be subject to a Canadian hold period expiring four months and one day from the date of issuance of such securities. Net proceeds will be used for general corporate purposes.

#### **About Glorious**

Glorious is a Canadian company, incorporated under the *Canada Business Corporations Act*. Through its subsidiaries in Hong Kong, Vietnam and China, and network of business partners, the Corporation provides commercial services for foreign enterprises seeking ready access to the growing market for consumer and industrial goods in Vietnam. The Corporation helps its clients to develop Southeast Asian market by providing a range of services including access to the Maritime Silk Road online marketplace, shipping logistics, payment processing, warehousing and distribution of goods, marketing, promotion and sales support. Glorious provides a low cost, fast, effective and reliable bridge for small and medium sized enterprises ("SMEs") to enter Vietnam and other ASEAN (Association of South East Asian Nations) economies. The Corporation is an international trade consultant and IT systems developer, and it has two core business lines:

- <u>International trade agency and consulting</u> providing marketing and sales support, logistics and administrative services, and access to various government licenses essential for doing business in Vietnam. Glorious has substantial experience in the "green" building products sector and smart building technology and systems.
- <u>Virtual Cross Border Business Platform ("VCBBP")</u> an E-commerce platform that provides all the IT services and logistics management for the execution of commerce across national borders and multiple currencies. The VCBBP also provides a B2B online marketplace for linking SMEs in southern China and southern Vietnam.

For further information, please contact:

### **Glorious Creation Limited**

Yuk Kan Kong - CEO & Director

Tel: (852) 31880677

Email: info@vinhsangvn.com

The Canadian Securities Exchange has not reviewed, nor approved the contents of this news release.

Forward Looking Statements: Certain statements in this news release constitute "forward-looking" statements. These statements relate to future events or the Corporation's future performance and include results relating to technology development and cross-border trading, as well as the proposed private placement and the use of proceeds of such offering. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management of the Corporation believes are reasonable assumptions on the date of this news release, the Corporation cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements

contained in this press release are made as of the date hereof and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.