## FORM 51-102F3 MATERIAL CHANGE REPORT

# Item 1. Name and Address of Company

Glorious Creation Limited Suite 405 – 1328 West Pender Street Vancouver, BC V6E 4T1

Phone: 778-889-4966 Fax: 604-633-4897

# Item 2. Date of Material Change

August 31, 2017

## Item 3. News Release

A News Release dated and issued August 31, 2017 at Vancouver, British Columbia, through Canada Stockwatch, Market News and SEDAR.

## Item 4. <u>Summary of Material Change</u>

Glorious Creation Limited completes Initial Public Offering.

## Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

## Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

## Item 7. Omitted Information

Not applicable.

## Item 8. Executive Officer

Ke Feng (Andrea) Yuan, CFO Telephone: 778.889.4966

#### Item 9. Date of Report

August 31, 2017

### GLORIOUS CREATION LIMITED

Suite 405 – 1328 West Pender Street Vancouver, BC V6E 4T1

### **NEWS RELEASE**

### **Glorious Creation Limited Completes Initial Public Offering**

Vancouver, BC, Canada, August 31, 2017 – Glorious Creation Limited (CSE: GCIT) (the "Corporation" or "Glorious") announces that it has successfully completed its initial public offering (the "Offering") of 4,722,000 common shares (the "Shares") at a price of \$0.30 per Share for gross proceeds of \$1,416,600 with Mackie Research Capital Corporation ("Mackie") as agent. In connection with the Offering, the Corporation granted warrants (the "Agent's Warrants") to Mackie to acquire an aggregate of 209,480 Shares at an exercise price of \$0.30 per Agent's Warrant. The Agent's Warrants will expire 24 months from the date of issuance. Mackie also received a cash commission of \$62,844 as well as a work fee.

Glorious has also granted options to directors, officers, employees and consultants of the Corporation to acquire an aggregate of 3,020,000 Shares at an exercise price of \$0.30 per option, which options expire 5 years from the date of grant and vest 10% on grant and 30% on each of the first three anniversary dates of the date of grant.

The Corporation anticipates that its common shares will commence trading on the Canadian Securities Exchange under the symbol "GCIT" on Tuesday, September 5, 2017.

#### **About Glorious**

Glorious is a Canadian company, incorporated under the *Canada Business Corporations Act*. Through its subsidiaries in Hong Kong, Vietnam and China, and network of business partners, the Corporation provides commercial services for foreign enterprises seeking ready access to the growing market for consumer and industrial goods in Vietnam. The Corporation helps its clients to develop Southeast Asian market by providing a range of services including access to the Maritime Silk Road online marketplace, shipping logistics, payment processing, warehousing and distribution of goods, marketing, promotion and sales support. Glorious provides a low cost, fast, effective and reliable bridge for small and medium sized enterprises ("SMEs") to enter Vietnam and other ASEAN (Association of South East Asian Nations) economies. The Corporation is an international trade consultant and IT systems developer, and it has two core business lines:

- <u>International trade agency and consulting</u> providing marketing and sales support, logistics and administrative services, and access to various government licenses essential for doing business in Vietnam. Glorious has substantial experience in the "green" building products sector and smart building technology and systems.
- <u>Virtual Cross Border Business Platform ("VCBBP")</u> an E-commerce platform that provides all the IT services and logistics management for the execution of commerce across national borders and multiple currencies. The VCBBP also provides a B2B online marketplace for linking SMEs in southern China and southern Vietnam.

For further information, please contact:

#### **Glorious Creation Limited**

Yuk Kan Kong – CEO & Director

Tel: (852) 31880677

Email: info@vinhsangvn.com

The Canadian Securities Exchange has not reviewed, nor approved the contents of this news release.