

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

EnviroLeach Technologies Inc.
114 - 8331 Eastlake Drive
Burnaby, BC V5A 4W2

Item 2 Date of Material Change

December 30, 2020

Item 3 News Release

A news release dated December 31, 2020 was disseminated and subsequently filed on SEDAR.

Item 4 Summary of Material Change

EnviroLeach announces the closing of its previously announced non-brokered private placement.

Item 5 Full Description of Material Change

EnviroLeach Technologies Inc. (the “**Company**”, or “**EnviroLeach**”), (CSE: ETI) announced the completion of its previously announced non-brokered private placement. The Company has received subscriptions for 17,825,001 units (“**Units**”) at a price of \$0.30 per Unit for total gross proceeds of \$5,347,500. Insider participation in the placement totaled 100,000 Units.

Each Unit consisted of one common share in the capital of the Company and one common share purchase warrant (“**Warrant**”). Each Warrant entitles the holder to purchase one common share in the capital of the Company at a price of \$0.50 at any time prior to 5:00 pm PST on December 30, 2022. The expiry date of the Warrants is subject to acceleration as follows: if at any time after April 30, 2021, the closing price (or closing bid price on days when there are no trades) of the common shares on the Canadian Securities Exchange exceeds \$1.50 for 15 consecutive trading days, then, the Company may send Warrant holders notice of acceleration of the expiry date (“**Amended Expiry Date**”) and issue a news release announcing the Amended Expiry Date. The Amended Expiry Date will be no less than 30 days after the date of the news release, which will also be indicated in the notice sent to the Warrant holders.

The securities issued in connection with this private placement are subject to a hold period under Canadian securities legislation which will expire on April 30, 2021. The Company paid \$185,430 in cash finders’ fees and issued 618,100 finders warrants (“**Finder’s Warrant**”) in connection with the private placement. Each Finder’s Warrant entitles the holder to purchase one common share at a price of \$0.50 until December 30, 2021.

The proceeds of the Private Placement will be used for the acquisition of feedstock for Enviroleach’s printed circuit board assembly processing facility, the continued development of EnviroLeach’s technologies, and general working capital.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Duane Nelson, CEO
Tel: 604-512-8118

Item 9 Date of Report

January 8, 2021