

Auxico Resources Canada Inc.

201 Notre Dame Street W., Suite 500 Montréal, Québec H2Y 1T4

NOTICE OF CHANGE OF AUDITOR

To: Autorité des marchés financiers Ontario Securities Commission Alberta Securities Commission British Columbia Securities Commission

And To: BDO Canada LLP

Re: Notice of Change of Auditor pursuant to Section 4.11 of *Regulation 51-102 respecting Continuous Disclosure Obligations* (Regulation 51-102)

Dear Sirs/Mesdames:

Re: Notice Regarding Change of Auditor Pursuant to Regulation 51-102 (the Notice)

Notice is hereby given pursuant to section 4.11 of Regulation 51-102 of a change of auditor of Auxico Resources Canada Inc. (the **Corporation**).

1. The Corporation accepts the resignation of BDO Canada LLP (the **Predecessor Auditor**) as auditor of the Corporation, dated July 8, 2024.

2. The Audit Committee and the Board of Directors of the Corporation have considered the Predecessor Auditor's resignation and have yet to appoint a new auditor.

3. There were no reservations in the Predecessor Auditor's report on the financial statements of the Corporation for: (a) the most recently completed financial year; or (b) for any period subsequent hereto for which an audit report was issued and preceding the effective date of the resignation of the Predecessor Auditor.

4. In the opinion of the Audit Committee and the Board of Directors of the Corporation, there are no reportable events, as such term is defined in subparagraph 4.11(1) of Regulation 51-102.

5. The Notice and letter of the auditor have been reviewed by the Audit Committee and the Board of Directors of the Corporation.

Dated this 4th day of November, 2024.

AUXICO RESOURCES CANADA INC.

By: (s) Pierre Gauthier

Pierre Gauthier, CEO