



Ta-Nb-Sn-Ti-REE - Minastyc Property

Mining Title LFH-14431X Vereda Guaripa, Puerto Carreño - Vichada Dept., Colombia -

43-101 Technical Evaluation Report



Trenches in oxidized gravels of Area 50. Drone view to the SW

Prepared for AUXICO Resources Canada Inc. by

André Ciesielski, DSc., P. Geo.& Joel Scodnick, B.Sc., P. Geo., QP Effective Date: March 28, 2022

Amended Date: December 17, 2023

Amended Date: February 8, 2024

Date and Signature

Ta-Nb-Sn-Ti-REE - Minastyc Property Mining Title LFH-14431X Vereda Guaripa, Puerto Carreño Vichada Dept., Colombia 43-101 Technical Evaluation Report

This report has been prepared and revised by

André Ciesielski, DSc., P. Geo and

Joel Scodnick, B.Sc., P. Geo., QP

Effective Date: March 28, 2022

Amended Date: December 17, 2023

Amended Date: February 8, 2024

Certificates of Authors

I André Ciesielski, P.Geo., hereby certify that

- 1. I am a Canadian citizen, living at 1777 Du Manoir Av., Montreal, H2V 1B7, Qc, Canada;
- 2. I have a DEA in structural geology and a Doctorate in petrology from Université Pierre & Marie Curie, France.
- 3. I am a member of Ordre des Géologues du Québec, with licence # 514.
- 4. I have worked as a professional geologist since diploma, 17 years as a research geoscientist with the Geological Survey of Canada and more than 20 years for various mining exploration companies. I have performed field works and completed studies, documents, assessments and reports on precious and base metals, diamond, rare earths, and uranium in various mining properties in eastern Canada, West Africa, Morocco, Mexico, Guyana, Colombia, etc.
- 5. I have read the definition of "Qualified Person" set out in National Instrument (NI) 43-101 and certify that given my education, affiliation with a professional association and past relevant work experience, I fulfill the requirements to be a qualified person for the purposes of NI 43-101.
- 6. I am co-responsible for all the sections of the Technical Report entitled Ta-Nb-Sn-Ti-REE Minastyc property, Mining Title LFH-14431X, Vereda Guaripa, Puerto Carreno, Vichada Dept., Colombia, 43-101 Technical Evaluation Report with effective date of March 28, 2022.
- 7. I did not visit the property.
- 8. I am not aware of any material fact or material change with respect to the subject matter of this Technical Report that would make it misleading.
- 9. I had no prior involvement with the Minastyc property.
- 10. I am independent of the issuer (AUXICO Resources Canada Inc.), applying all of the tests in Section 1.5 of National Instrument 43-101.
- 11. This report may be amended only at the discretion of the authors.
- 12. I have read National Instrument 43-101 and Form 43-101F1 and the technical Report has been prepared in compliance with that instrument and form.

Montreal, February 8, 2024

André Ciesielski, P. Geo. (OGQ # 514)

(Signed)

I, **Joel Scodnick**, P.Geo., as an author of this Technical Report entitiled "Ta-Nb-Sn-Ti-REE – Minastyc Property, Mining Title LFH-14431X, Vereda Guaripa, Puerto Carreno – Vichada Dept., Colombia- 43-101 Technical Evaluation Report", prepared for AUXICO Resources Canada Inc. and dated March 28, 2022, do hereby certify that:

I am the President and CEO of Sierra Geological Consultants Inc.;

I am a practicing member of the Association of Professional Geoscientists of Ontario (member # 1065). I have worked as a geologist for a total of 42 years since my graduation. My relevant experience for the purpose of this Technical Report is:

Review and report as a consultant on several exploration and mining operations around the world for due diligence, feasibility studies, and resource/reserve estimation;

Chief Geologist at the Velardena Polymetallic Mine in Durango, Mexico. Responsible for commissioning the mine and putting it into production at an initial pre-production rate of 500 tpd;

I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined by NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101;

I graduated in 1982 from Concordia University in Montreal, Quebec, Canada with a B.Sc. in Geology;

I graduated in 1978 from Algonquin College in Ottawa, Ontario, Canada with Honors Distinction in Electro-Mechanical Engineering Technology-Drafting;

I conducted exploration activities on the Minastyc Property from August to December, 2021 on various occasions;

I am a co-author of the Technical Report;

I have no prior involvement with the Property that is the subject of the Technical Report;

To the best of my knowledge, I am not aware of any material fact or material change with respect to the subject matter of the Technical Report that is not reflected herein, the omission to disclose which makes the Technical Report misleading. The Technical report contains all scientific information that is required to be discloses to make the Technical Report not misleading in any way;

This report may only be amended at the discretion of the authors of this report;

I have read National Instrument 43-101, and the Technical Report has been prepared in compliance with National Instrument 43-101 and 43-101F1.

Dated in Culiacan, Sinaloa, Mexico, this 8th day of February 2024.

(Signed & Sealed)

Joel Scodnick, B.Sc., P. Geo. (APGO # 1065), QP

Table of Content

								PAGE
Date & Signatures .		•	•		ě	·		i
Certificates of Authors								ii
1. Summary								1
2. Introduction .								3
3. Reliance on Other E:	xperts							3
4. Property Description	ı & Loca	ition						
4.1 Location	•							4
4.2 Exploration 1								5
4.3 Agreements								5
4.4 Environment	Liabilit	У						6
4.5 Surface Right	ts .							6
5. Accessibility, Climate	e Infrasi	ructur	e, Phys	siograp	hy			
5.1 Accessibility								7
5.2 Climate								8
5.3 Physiography	Flora 8	ε Fauna	a					8
5.4 Local Resour	ces & I1	nfrastru	ictures					9
6. History								10
7. Geological Setting &	Minera	lization	1					
7.1 Regional Geo	ology							10
7.2 Local & Prop	erty Ge	ology						12
7.3 Property min								14
8. Deposit Type .	•							14
9. Exploration .	•							15
9.1 Satellite Imag								15
9.2 Topography								16
9.3 Geophysics	٠							16
Seismic Re	efraction	1			•			18
								19
9.4 Geology, San	npling &	Analy	ses by	AMCC)			20
Parguaza (Granite							20
Quaternar								22
Sampling &	& Analy	tical Re	esults					26
9.5 Geology, Sam	npling &	Analy	ses by	CanaM	[ex			27
Geology o		•	•					28
Mineraliza	tion							32
Sampling	•							32
December	2021 IF	C-MS	Results	3	•			36

CanaMex 🕹

10. Drilling							43
11. Sample Preparation, Analyses & Sec	curity						43
12. Data Verification							44
13. Mineral Processing and Metallurgic	al Test	ing	•	•		•	45
14. Mineral Resource Estimates	•	•	•	•		•	45
23. Adjacent Properties		•				•	45
24. Other Relevant Data & Information	1						45
24.1 Critical Minerals .							45
24.2 World REE 2020 productio	n						47
24.3 Environment Liabilities							48
24.4 AMCO Report							53
24.5 Vichada Meteorite Impact							55
24.6 Agualinda Property .		•	•	•		•	55
25. Conclusion							59
26. Recommendations & Budget		•	•	•		•	60
27. References							62
Appendix I Sample Descriptions							65
Appendix II Analytical Results							67
Appendix III Auger Program .						•	71
Appendix IV Alpha 1 Dispersive XRF	-						73
4 1: 11 01 1 1 0 /1/							
Appendix V Impact Global Systems (IC	GS) IC	P-MS (Certific	ate		•	101
Appendix V Impact Global Systems (IC List of Tables	GS) IC	P-MS(Certific	ate			101 Page
	,		Certific	eate			
List of Tables			Certific	ate			PAGE
List of Tables I Property coordinates II Location of pits and trenches				cate			PAGE
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results .				:ate			PAGE 4 23 26
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results . IV AMCO 500 g analytical results			· .	· .	· ·		PAGE 4 23 26 27
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results . IV AMCO 500 g analytical results V Locations of December 2021 sample	· · · · · · · · · · · · · · · · · · ·	·	· .	· .	· ·		PAGE 4 23 26 27 34
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results . IV AMCO 500 g analytical results V Locations of December 2021 sample VIa CanaMex August 2021 analytical results	· · · · s		· .	· .	· ·		PAGE 4 23 26 27 34 38
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results . IV AMCO 500 g analytical results V Locations of December 2021 sample VIa CanaMex August 2021 analytical revolutions of December 2021 analytical revolutions.	s esults				· ·		PAGE 4 23 26 27 34 38 39
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results . IV AMCO 500 g analytical results V Locations of December 2021 sample VIa CanaMex August 2021 analytical revolution of December 2021 analytical revolutions. VIb CanaMex December 2021 analytical vib CanaMex December 2021 analytical vib CanaMex December 2021 analytical vibration of area 50 monazites.	s esults il resul			· .	· ·		PAGE 4 23 26 27 34 38 39 41
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results IV AMCO 500 g analytical results V Locations of December 2021 sample VIa CanaMex August 2021 analytical re VIb CanaMex December 2021 analytical VII Geochemistry of area 50 monazites VIII Geochemistry of Au, Ag, Pt, Pd se	s esults ul resul s amples				· ·		PAGE 4 23 26 27 34 38 39 41 43
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results IV AMCO 500 g analytical results V Locations of December 2021 sample VIa CanaMex August 2021 analytical re VIb CanaMex December 2021 analytical VII Geochemistry of area 50 monazites VIII Geochemistry of Au, Ag, Pt, Pd salix IX Presence of critical metals on Minas	s esults il resul s amples				· ·		PAGE 4 23 26 27 34 38 39 41 43 48
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results IV AMCO 500 g analytical results V Locations of December 2021 sample VIa CanaMex August 2021 analytical re VIb CanaMex December 2021 analytical VII Geochemistry of area 50 monazites VIII Geochemistry of Au, Ag, Pt, Pd se	s esults il resul s amples				· ·		PAGE 4 23 26 27 34 38 39 41 43
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results IV AMCO 500 g analytical results V Locations of December 2021 sample VIa CanaMex August 2021 analytical re VIb CanaMex December 2021 analytical VII Geochemistry of area 50 monazites VIII Geochemistry of Au, Ag, Pt, Pd salix IX Presence of critical metals on Minas	s esults il resul s amples				· ·		PAGE 4 23 26 27 34 38 39 41 43 48
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results IV AMCO 500 g analytical results V Locations of December 2021 sample VIa CanaMex August 2021 analytical re VIb CanaMex December 2021 analytical VII Geochemistry of area 50 monazites VIII Geochemistry of Au, Ag, Pt, Pd sa IX Presence of critical metals on Minas X World REE 2020 production	esults of results amples styc				· ·		PAGE 4 23 26 27 34 38 39 41 43 48
List of Tables I Property coordinates II Location of pits and trenches III AMCO analytical results IV AMCO 500 g analytical results V Locations of December 2021 sample VIa CanaMex August 2021 analytical re VIb CanaMex December 2021 analytical VII Geochemistry of area 50 monazites VIII Geochemistry of Au, Ag, Pt, Pd so IX Presence of critical metals on Minas X World REE 2020 production List of Figures	s esults ul resul s amples styc .						PAGE 4 23 26 27 34 38 39 41 43 48 49 PAGE

CanaMex 🕹

4	Grassy plains .	•	•	•	•	•		8
5	Inselberg .	•	•	•	•	•		8
6	Rio Orinoco satellite	image						9
7 a	Location of section							11
7b	Section of Llanos Ori	entales	•	•	•	•		11
8	Geology of Guiana Sh	ield	•	•	•	•		12
9	Local satellite image		•	•	•	•		13
10	Property topography		•	•	•	•		16
11	Location of IP & seiss	mic sec	ctions	•	•	•		17
12	-16 P wave seismic sec	tions	•	•	•	•		18
17	-20 IP sections .		•	•	•	•		19
21	Granite inselberg							20
22	Pegmatite vein .							20
23	Coarse grain granite.		•	•	•	•		21
24	Stratified ferricrete.							21
25	Granite alteration sec	tion						21
26	Inselberg section							22
27	Location of AMCO tr	enches	& IP 1	ines				23
28	Deposit section							24
29	Deposit section							25
30	Deposit section		•		•	•		25
31	Deposit section				•	•		25
32	Deposit section				•	•		26
33	Location of 2021 Can	aMex s	amples	3	•	•		27
34	Deposit section S0035	57753	•	•	•	•		28
35	Parguaza granite	•	•	•	•	•		28
36	Sediment 1 .	•	•	•	•	•		29
37	Sediment 2 .	•	•	•	•	•		29
38	Lithified sediment 1 in	n sedin	nent 2	•	•	•		30
39	Sediment 2 & 1							31
40	Sediment 3 & 4							31
41	Sediment 3 & 4	•	•	•	•	•		32
42	Heavy minerals							32
43	Compilation Map							37
44	2021 sample locations							38
45	Geobotany spectral m	ap						45
46	World REE 2020 prod	luction						49
47	Section of channels							53

CanaMex 🛦

48 Hydraulic tanks					54	
49 Vichada meteorite impact					57	
50 Minastyc South location		•		•	58	

1. Summary

Following agreements dated September 9th and December 17th 2020, between U.B. Climaco Silvestre and AUXICO Resources Canada Inc. concerning the Minastyc property covering 189 ha., south of Puerto Carreño, Colombia, exploration in Quaternary alluvial deposits took place for Ta, Nb, Zr, Sn and Rare Earth Elements (REE's).

This amended report was done to include newly received information regarding the ICP-MS results of the December 2021 sampling program conducted by Servicios de Mineria CanaMex S.A. de C.V.

In Colombia, historically, alluvial mining has been carried out mostly for gold and is concentrated in both cordilleras in the western part of the country and is related to the proximity of gold sources. Exploration for alluvial heavy minerals, mainly magnetite and ilmenite, took place offshore in northern Colombia, along the Caribbean Sea. Inland, artisanal alluvial mining and exploration for heavy minerals (Ta, Nb and REE) are limited in the Vichada and Guaiana Departments and further south in the Rio Guaiana watershed and in Brazil and Venezuela border areas.

Exploration on the Minastyc property was carried out in 2020 and 2021 by AMCO Consultores (AMCO) and comprises topographic and photo-mosaic surveys, induced polarization (IP) and seismic refraction sections, pit and trench digging, geology, sampling, and geochemical analyses. A satellite imagery analysis was produced by JAPOSAT Satellite Mapping.

Further exploration was carried out in August and December 2021 by Servicios de Mineria CanaMex S.A. de C.V. (CanaMex). Joel Scodnick, one of the authors of the present report is the Qualified Person (QP) for AUXICO. Mapping and geology, sampling and geochemical analyses were carried out in the various existing pits and trenches.

The Minastyc property is located along the west side of Rio Orinoco, 12 km south of Puerto Carreño. It shows a flat relief and comprises Quaternary alluvial deposits made of thin soil, iron-rich horizons, oxidized silt, sand and grit, gravel, clay, and lateritic material. The alluvial deposits are underlain by Proterozoic Parguaza granite, locally showing as inselbergs on which a ferricrete alteration horizon is described. Seismic line surveys show a 3-5 m thick low speed P-wave surficial horizon. Only one IP line shows a 7 m thick high resistive continuous horizon.

Geological mapping of pits and trenches by CanaMex show a 50 cm thick iron and clayrich fine to coarse grain horizon at surface underlain by 2 m of oxidized silt, sand, clay, and grit (sediment 3 and 4) followed by a lithic and conglomeratic oxidized sandy horizon showing rounded quartz, altered feldspars and heavy minerals (sediment 1 and 2). At the base, the Parguaza granite is overlain by 1 m or more of saprock and saprolite in which cm size layered iron concretions (ferricrete) are found.

AMCO's samples were taken from vertical channels or from adjacent stockpiles and washed to produce concentrates. XRF analytical results from 500 g concentrates shows Ta-Nb-Sn values above 2%. Given the lack of detailed information the AMCO results are considered only qualitative showing the presence of columbo-tantalite, cassiterite, possibly Ta-rutile and zircon in the heavy mineral concentrates.

Sampling of the various pits and trenches by CanaMex in August 2021 was done in the vicinity of the granite inselbergs, to the southeast and in the center of the property where a bulk sample was taken on two close pits in Area 50. The fine concentrate showed total rare earth oxides (TREO) of 65.57% and the coarser fraction returned 68.25%. Coarse fraction of another sample at the same location, area 50, returned 60.90% TREO and a pulverized duplicate returned 63.18% TREO.

Other samples were taken on the property along vertical channels and in adjacent stockpiles and washed to produce concentrates. XRF analytical results from fine-grained concentrates show high TiO₂ and ZrO₂ values between 16-30% and 3-26% respectively. Various element concentrations suggest the presence of ilmenite, rutile and possible Tarutile, zircon and / or baddeleyite, cassiterite and limited amounts of native Pt, Au, Pd and Ag. The bulk sample concentrate from Area 50 shows high P₂O₅ and ThO₂ values along with high Ce, Nd, La, Pr and Sm values. The composition is compatible with the presence of REE-rich monazite, columbo-tantalite, cassiterite and iron hydroxides in the concentrates.

The geological description and sampling by CanaMex in December 2021 resulted in a more precise understanding of the Minastyc stratigraphy and shows a concentration of fertile heavy minerals above the granite saprolite in conglomeratic sediment 1 and 2. The distribution of the stratigraphic sections being limited, an auger program for 2022 is proposed to cover the center and eastern parts of the property at 100 x 100 m grid.

In a world favorable context for critical metals and minerals, the exploration of the Minastyc property by AMCO and CanaMex in 2020 and 2021 in Eastern Colombia, shows high Ta, Nb, Zr, Sn, and REE values in heavy mineral concentrates. It suggests potential for at least three alluvial deposits that should be fully evaluated following recommendations in 2022.

Given all the results presented in this report, the authors conclude that the alluvial deposits of the Minastyc Property show anomalous concentrations of Sn, Ti, Ta, Nb and REE, Au and Pt, and that with further detailed work, there is an opportunity of outlining a deposit of economic worth, should enough material, grade, and continuity of the alluvial's be established. Further exploration is required to fully assess the economic potential for Sn, Ti, Ta, Nb and REE, Au and Pt of the alluvial deposits of the Rio Orinoco in Colombia.

Following the analytical results and the stratigraphic works carried out on the Minastyc property in 2020 and 2021 and based on the positive results obtained in these field seasons, it is recommended to engage in a detailed bulk sampling program for 2024. A budget of USD 797,880 is recommended.

2. Introduction

The following provides an NI 43-101 compliant report of the REE Ta and Nb heavy minerals of the Minastyc property, Vichada department, Colombia. Major interest in the project was acquired by AUXICO Resources Canada Inc. following *purchase agreements* dated September 9th and December 17, 2020, with Climaco Silvestre Unda Barrios, owner of the property.

Recent exploration on the property was carried out by AMCO Consultores and Servicios de Mineria CanaMex S.A. de C.V. The present Technical Report describes historic works, mineralization types and metal potential of the property. Information has been gathered from a number of government maps, independent scientific papers and technical reports, unpublished internal studies, maps, and various geological sources. The author, Joel Scodnick, P. Geo., qualified person (QP) for AUXICO visited the Minastyc property on 3 occasions from August to December 2021.

AUXICO Resources may use this Technical Report to satisfy disclosure and filing requirements of Canadian securities regulators. This report has an effective date of March 28, 2022.

Units of measurement used in this report conform to the SI (metric) system. REE, Ta and Nb values are reported in percent (%). Some metals may be reported in ppm or g/t and as ppb. All currencies are US dollars (US \$) unless otherwise noted.

LIST OF ABBREVIATIONS

m, km meter, kilometer mm, cm millimeter, centimeter

ha hectare

g, g/t grams, gram/ton (equivalent to ppm)
GPS geographical positioning system
ppm, ppb parts per million, parts per billion

a.s.l. above sea level°C degree CelsiusREE's Rare Earth ElementsEM Electro-magneticIP Induced Polarization

UTM Universal Transverse Mercator (projection)

WGS84 World Geodetic System (datum)

3. Reliance on Other Experts

The authors did not rely on any other experts to carry out the present technical report.

4. Property Description and Location

4.1 Location

The Minastyc property is located in the department of Vichada in eastern Colombia, 870 km by road east of Bogota via Villavicencio and Puerto Carreño at the junction of the Rio Meta and the Rio Orinoco. The property is located 12 km south of Puerto Carreño immediately west of the Rio Orinoco near the Casuarito village and covers 188,74 ha. It is limited by the following zone 19N UTM coordinates, Table I, Figure 1.



Figure 1 : Location of the Minastyc property 870 km east of Bogota, Colombia.

Table I : Minastyc property coordinates.

Id	Χ	Υ
1	666893	670509
2	667444	670513
3	667445	670403
4	667885	670398
5	667886	670293
6	668217	670290
7	668223	670179
8	668655	670184
9	668665	670079
10	668995	670070
11	668993	669855
12	668881	669854
13	668884	669637
14	668775	669631
15	668776	669304
16	668666	669300
17	668664	669192
18	668556	669191
19	668553	669301
20	668223	669305
21	668217	669411
22	667781	669407
23	677771	669516
24	667448	669519
25	667442	669625
26	667005	669628
27	667002	669732
28	666672	669742
29	666666	669844
30	666557	669850
31	666553	669955
32	666667	669961
33	666669	670176
34	666776	670182
35	666780	670399
36	666889	670401
WGS84 L		

4.2 Exploration Rights

Promise of contract for the assignment of rights derived

From the request for mining legalization identified with Plate No. LFH-14431X before the National Agency of Mining that is regulated by the following clauses:

Ninth: Object of the contract: The promising assignor agrees to transfer in favor of the promising assignee by way of assignment of all the rights emanating from the mining transfer contract that results from the mining legalization process identified with the Plate No. LFH-14431X that is in the process evaluation at the National Mining Agency, headed by the promisor cedent Mr. Climaco Silvestre Unda Barrios (Climaco) identified with citizenship card no. 18.260.655, understanding that there are still some procedural stages missing in the legalization process that is being carried out at the National Agency for Mining and that through this document Mr. Climaco assigns in advance the future rights emanating from the mining title granted by the Mining Authority in this process of mining legalization, that is, through this document a clear obligation arises and expresses in the head of Mr. Climaco as assignor so that, once he is registered the mining concession contract that arises from the process of evaluation of the request for legalization identified with the plate LFH-14431X and is registered in the National Mining Registry, it will proceed immediately before the ANM with its position, as established by the Article 22, 23 and 24 of Law 685 of 2001, who will initiate the corresponding procedures to carry out the Assignment of Rights that emanate from the mining concession contract.

4.3 Agreements

On December 14, 2020 AUXICO Resources Canada Inc. entered into a Promise of Sale of Property and Possession of Property Denominated as Minastyc with Mr. Climaco, a resident of the municipality of Puerto Carreño, Vichada, Colombia. Under the Agreement, Mr. Climaco undertakes to transfer to AUXICO the rights of possession of Minastyc for a period of sixty-years through a request for title clearance with the National Mining Agency. The legal title of the property is identified with Plate No. LFH-14431X by the National Mining Agency. AUXICO has agreed to pay Mr. Climaco a total of COP 750,000,000 equivalent to CAD 242,457 for Minastyc as follows:

- COP 150,000,000 on signing the Promise of Sale Contract PAID
- COP 300,000,000 to be transferred at 4 (four) business days after signing the Promise of Sale Contract PAID
- COP 150,000,000 to be transferred after the PTO has been completed and the Temporary Mining Licence having been issued by the National Mining Agency- PAID
- COP 150,000,000 to be transferred after signing the mining concession contract that arises from the legalization process and the request approved by the National Mining Agency in favor of AUXICO, and the signature of the public deed that recognizes the Promise of Sale Contract in relation to the sale of real estate PAID

Due to exchange rates, Auxico owes a balance of USD to Climaco.

AUXICO Resources Canada Inc. signed an Operational Contract with Minampro Asociados S.A.S. (Minampro) for the Minastyc Property. Minampro is a Colombian company

dedicated to the exploration, exploitation, and commercialization of minerals. The company has extensive experience in the mineral sector and especially in the development of activities with several indigenous communities in Puerto Carreño, Vichada. Under the Operational Contract, Minampro will undertake the geological prospecting and exploration activities necessary for the identification, feasibility, and development (including construction of underground and surface infrastructure) of any possible mineral resources to be developed in the future, should they be proven to exist, located in the areas of the Application and/or the Property. AUXICO undertakes to pay the consideration provided in the Operation Contract. Minampro will carry out the above-mentioned activities in accordance with the technical document as provided in the Operation Contract at its own risk with its own resources with full managerial, technical, and administrative autonomy.

Any mineral or resource that may be extracted by Minampro in execution of the Operational Contract, and/or in the area of the Application and/or the Property, is the exclusive property of AUXICO. According to the Operational Contract Minampro will issue an invoice to AUXICO on a monthly basis and AUXICO must pay the invoice within fifteen (15) days by electronic funds transfer (EFT).

On July 15, 2022, Auxico notified Minampro and terminated the agreement.

4.4 Environmental Liabilities

The Minastyc property is located on the west side of the Orinoco River. AMCO Consultores (AMCO) out of Bogota, Colombia have conducted numerous technical and environmental studies within the subject area and have just produced a very detailed document call a "PTO", translated into English is a Program of Work and Exploitation Work for the legalization of Mining on title LFH-14431X – Mining Project Minastyc. AMCO have outlined a series of steps required in order to help mitigate environmental liabilities in the future once the project will the small-scale mining permit issued by the National Mining Agency and work can commence (AMCO, 2022).

Outlined in detail in section 24 below are the environment mitigations as described by AMCO in their report dated December, 2021.

AUXICO's QP Joel Scodnick, P. Geo., was onsite on various occasions in 2021 and have seen AMCO consultants in the field carrying out different environmental tests.

There is currently a camp onsite which houses approximately 17 employees including technical assistants, cook, helper, and administration. There are two washrooms with toilets and a shower. There is one building constructed out of wood and a shanty type of kitchen area.

4.5 Surface Rights

The Minastyc property is subjected to surface rights or obligations as defined by regulations of the National Mining Agency (NMA) and Ministerio de Ambiante of Colombia.

5. Accessibility, Climate, Physiography, Local Resources, and Infrastructures

5.1 Accessibility

The Minastyc property is located 870 km east of Bogota, Colombia, at the eastern end of the *Llanos Orientales* and can be reached via commercial daily flight from Bogota to Puerto Carreño or by using Highway 40 through Villavicencio to Puerto Carreño located at the junction of the Rio Meta and the Rio Orinoco, Figure 1. Eastern Highway 40 may be hazardous especially during intense precipitations. From Puerto Carreño, the property can be reached by boat on the Rio Orinoco some 14 km to the south or by road, 60 km from Highway 40 to the south and to NNE on dirt roads and tracks in grassy flat lands, Figure 2.



Figure 2: Location of the Minastyc property on a satellite image also showing the main town, Puerto Carreño at the end of Highway 40, to the north, the Orinoco River and dirt roads and tracks. Image after Google Earth.

CanaMex 🛦

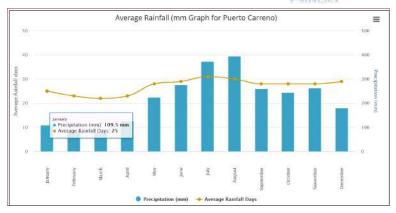


Figure 3: Precipitations in the Minastyc property area.



Figure 4: Grassy plains of the Colombia Llanos Orientales. Photo AMCO.



Figure 5: Granite inselberg surrounded by gallery forest. Photo AMCO.

5.2 Climate

The property area shows a wet tropical climate with temperatures averaging 19 to 21° C at night and 30 to 33° C during the day. Temperatures may reach near 45° C between January and April before the rains. Humidity is normally above 77% and precipitations vary from 80 mm in 22 days in March to 390 mm in 30 days in August for an average of 2.5 m per year, Figure 3

5.3 Physiography, Flora & Fauna

The Minastyc property is located along the Rio Orinoco on the Colombian side in grassy flat lands with elevation averaging 55 m a.s.l. It is located at the limit between heavy forest high lands of the Guiana Shield on the eastern Venezuela side and the grassy savanna plains, Figure 4, and gallery forests (along streams) of the Llanos Orientales to the west, Figure 6. The property area shows barren white light brown color on the satellite image distributed on both sides of the river related to sandy quaternary deposits accumulated over the millennials along the Rio Orinoco, specific grass vegetation and limited forest cover along streams. concentration of forest exists around number of granite inselbergs distributed all along and on both sides of the Rio Orinoco, Figure 5.

The eastern savanna of Colombia shows one of the richest tropical flora and fauna of South America locally threaten by cattle farming, deforestation, and other human activities. More than 2000 species of plants are reported belonging to more than 800 genera and 180 families. With respect to fauna and as example roughly 35% of the 1700 bird species of Colombia and 28 amphibian, 119 reptile and number of mammal species are found in the *Llanos Orientales*. It comprises Orinoco crocodile, python, and other snakes, capybara, large felidae, rodents, etc. Further details can be found in Parra-O. (2006), AMCOa (2021) and AMCOb (2021).

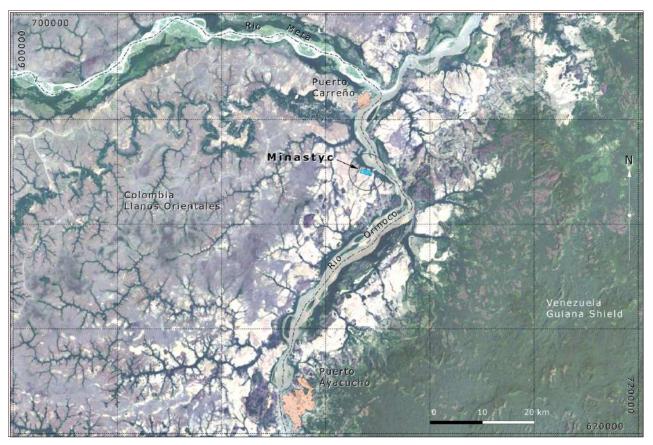


Figure 6: Physiography of the property area along the Rio Orinoco at the limit between higher relief and forest cover of the Guiana Shield to the east and grassy flat plains of the Llanos Orientales to the west. Image after Google Earth.

5.4 Local Resources & Infrastructures

Limited resources and infrastructures do exist in Puerto Carreño, 15 km north of the property. The accessibility of supplies necessary for exploration is hampered by the lack of direct connection between the property area and the nearest town. For example, electricity generator and heavy machinery should be supplied from Villavicencio and Bogota, 870 km to the west. Some of the mining personnel may be hired locally.

6. History

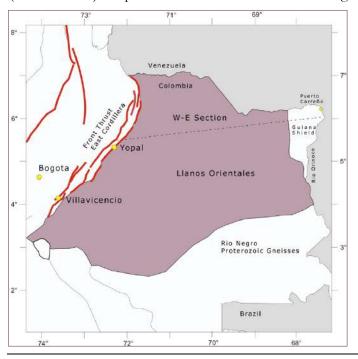
In Colombia, historically, alluvial mining has been carried out mostly for gold and is concentrated in both cordilleras in the western part of the country and is related to the proximity of gold sources. See Rodriguez and Warden (1993) and UNODC (2020) for more details. Exploration for alluvial heavy minerals, mainly magnetite and ilmenite, took place offshore in northern Colombia, along the Caribbean Sea (Volp et al., 2009). Inland, artisanal alluvial mining and exploration for heavy minerals (Ta, Nb and REE) are limited in the Vichada and Guaiana Departments and further south in the Rio Guaiana watershed and in Brazil and Venezuela border areas. See Franco Victoria et al., (2021).

Prior to any work conducted by CanaMex on behalf of Auxico, the only activities on Minastyc comprised several exploration pits dug in two general areas of the property. The results are unreliable as there was no supervision of any qualified geologist, nor were the coordinates of the pits measured using a GPS unit. The camp manager was responsible for hiring staff in the field, whom in turn dug up the pits using shovels and pics. No machines were used during this program as there was no environmental permit issued at that time. In Colombia, without an environmental permit it is prohibited to utilize any machinery on mining property. There is no other work having been recorded on the Minastyc Property.

7. Geological Setting & Mineralization

7.1 Regional Geology

The Minastyc property is located in fluviatile Quaternary deposits on the west side of the Rio Orinoco. Further west, the flat lands are underlain by Cenozoic and Mesozoic (Cretaceous) deposits. A W-E section through the Llanos Orientales from the Front



Thrust of the Eastern Colombian Cordillera to the Rio Orinoco, Figure 7a shows change of altitude from Yopal, 350 m a.s.l. to Puerto Carreño on the Venezuela border, 55 m a.s.l. It shows a sub-horizontal succession of to Neogene Cretaceous sequences, favorable for hydrocarbons Figure 7b (see Barrero et al., 2007). At the east end of the Mesozoic to Cenozoic successions, the contact must discordant on and / or in faulted position with the Mesoproterozoic granite that forms the western portion of the Guiana Shield in the Rio Orinoco large area, Figure 7b.

Figure 7a: Location of W-E section through the Llanos Orientales from Yopal to Puerto Carreño on the Rio Orinoco. Modified from Barrero et al. (2007).

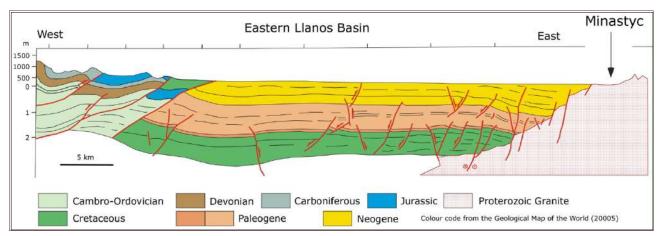


Figure 7b : Section through the Meso to Cenozoic cover of the Llanos Orientales to the Mesoproterozoic granite of the western Guiana Shield. Modified from Barrero et al. (2007).

The eastern plains of Colombia (Llanos Orientales) Neogene and Quaternary deposits are mostly composed of proximal and more distal sedimentation originating from the Eastern Cordillera (molasses) and higher grounds to the west. It also originates from slow dismantling of the Guiana Shield high grounds to the east and south and from aeolian processes, Figure 7b. Along the Venezuela / Colombia border, further east in the Rio Meta and the Rio Orinoco area, recent deposits are mostly fluviatile, composed of grit, gravel, sand, iron oxide and hydroxide, clay, etc. See Goosen (1971) for more details.

The western part of the Guiana Shield shows Mesoproterozoic age (Calymmian) anorogenic granitoids intruding the Paleoproterozoic migmatitic and metasedimentary Rio Negro Terrane, Figure 8. The largest magmatic unit, the Parguaza rapakivi granite stands across the Rio Orinoco and further west and east and southeast and covers more than 30 000 square km. It also intrudes older Trans-Amazonian granites and volcanic sequences and shows ages from 1.55 to 1.40 Ga. Non mineralized anorogenic megacryst biotite granite intrusions with ages around 1.55 Ga abound in the Rio Negro succession block (Bonilla-Pérez et al., 2013, Kroonenberg et al., 2016, 2019a and 2019b, Ibanez-Mejia and Cordani, 2020).

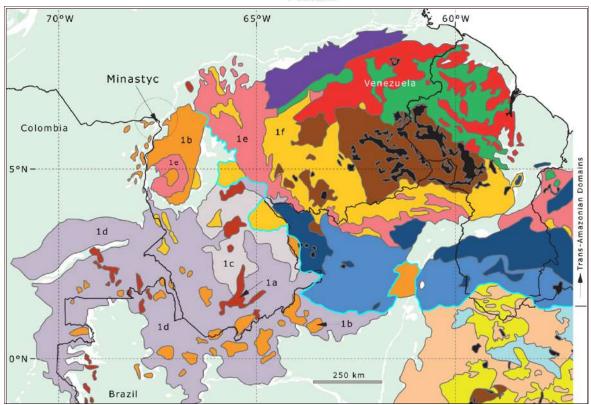


Figure 8: Western portion of the Guiana Shield showing the location of the Minastyc property with respect to Mesoproterozoic anorogenic granites intruding the Rio Negro sequences and older granites. The Trans-Amazonian Domains are older from Mesoproterozoic to Archean ages. After Kroonenberg et al. (2016 and 2019).

1a: 1.3-1.2 Ga platform sandstones, 1b: 1.6-1.5 Ga Parguaza rapakivi granites, 1c: 1.8-1.72 Ga Rio Negro magmatic basement, 1d: Rio Negro high grade paragneisses,

1e: 2.0-1.95 Ga felsic volcanics and granitoids, 1f: felsic metavolcanics

7.2 Local & Property Geology

The Minastyc property is located within the Parguaza rapakivi granite showing local ages from 1.392 to 1.402 Ga and represents one of the largest anorogenic granite lacking tectonic deformation (Bonilla-Pérez, 2013, Kroonenberg, 2019b). The property is located at least 100 km east of the western border of an anorogenic large batholith, see section in Figure 7b. The property also lies in recent Holocene detrital mostly alluvial and coluvial deposits formed along the Rio Orinoco and the tributary rivers. Limited contemporary aeolian dune and loess deposits are also recorded in the property area (Gomez and Montes, 2020). It is possibly underlain by older Pleistocene and Neogene deposits. The property also shows high relief windows of Parguaza rapakivi granite (inselberg), Figure 5 and Figure 9. The inselbergs are all surface expression of the Parguaza anorogenic rapakivi granite forming the basement to the alluvial deposits of the Rio Orinoco watershed basins and plains (see below).

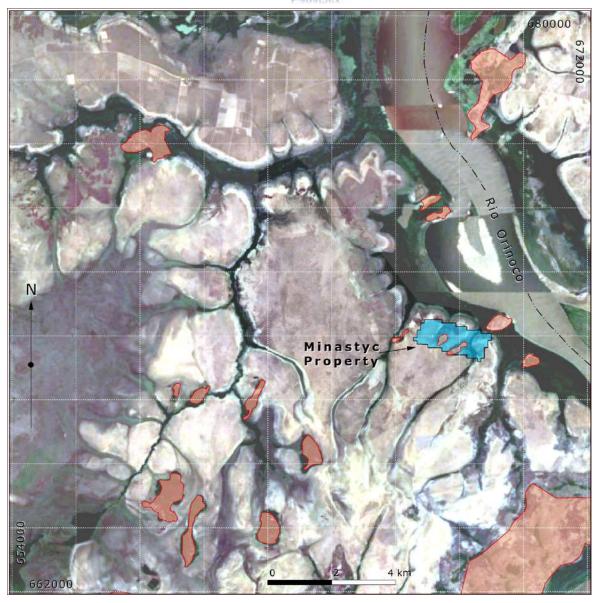


Figure 9: Distribution of the Parguaza granite inselbergs in the Minastyc property area forming high relief windows (light brown closed surfaces) in extended Holocene detrital sediments, local aeolian deposits and soils. Image after Google Earth.

The anorogenic granites of the western Guiana Shield have long been studied for geochemistry and geochronology. See Sidder and Mendoza (1995) for extended references. More recent works by Bonilla-Pérez et al., (2013) on the geochemistry of the granite in Colombia showed 66.7 to 75% SiO2, 11.1 to 14.5% Al2O3, 5 to 7.5% K2O and 2.9 to 5.4% Na2O, etc. falling in the syeno and monzo-granite fields of Streckeisen classification. It shows granoblastic texture, with mm to cm crystal sizes, well developed rapakivi textures, biotite-hornblende, Na amphibole and aplite internal phases and late aplite, granodiorite, pegmatite and quartz dykes and veins. The Parguaza granite fall into late to anorogenic geochemistry field in the R2-R1 diagram of Batchelor and Bowden (1985) cited in Bonilla-Pérez et al., (2013).

7.3 Property Mineralization

The property mineralization is located within the Neogene alluvial sediment horizons underlying the topsoil and composed of lithic fragments of granite and pegmatite, gravel, grit, conglomeratic sand, iron oxide and hydroxide, silt, and clay. According to recent studies in the property area, it is mostly composed of Ti, Nb, Ta, Sn, \pm Zr \pm V and REE minerals like

Ilmenite (Fe2TiO3), Columbo-Tantalite (Mn,Fe)4(Nb,Ta)8O24,

Cassiterite (Sn±(Ta,Nb,W,Mn,Sc)O2), Monazite (Ce,La,Nd,Th)PO4),

Ta-Rutile (Ti,Ta,Fe)O2), etc. showing variable alteration and dissemination in detrital alluvial horizons below the top soil (AMCOa, 2021). These minerals are known to be contained in the Parguaza rapakivi granite mostly concentrated in the late pegmatitic and aplitic phases and in greisen zones related to hydrothermal alteration (see also Cramer et al. 2011, Franco et al., 2021 and below).

8. Deposit Types

Ta, Nb, Sn and REE mineralization area known to be found in various magmatic Precambrian and younger environments and associated with HFSE (high field strength element) U, Th, Ti, Cs, Be, Li, Zr, V, W, etc. Rare-element or metal producing districts of the world are dominantly associated with peralkaline and peraluminous granitoids. See Linnen and Cuney (2005), Schulz et al. (2017) and Van Gosen et al. (2017) for a review and details on mineral geochemistry and mining.

Various deposit types can be classified as

- pegmatite-related Ta, - peraluminous granite-related $Ta \pm Nb$, - carbonatite-related Nb and - peralkaline complex-hosted Nb-Ta-REE (Mackay and Simandl, 2015).

Comparable mineralization is also known in various anorogenic granite of Proterozoic ages in shields of Finland, India, and Guiana. The Parguaza granite is located in the western parts of the Precambrian Guiana Shield straddling Venezuela and Colombia and shows Sn, Ta, Nb, W, Zr, Hf, Ga, Ge, Re and REE (± U, Th, Mn) mineralization expressed as cassiterite, columbo-tantalite, monazite, rutile, pyrochlore, ilmenite and other complex minerals.

It should be mentioned that the important Pitinga tin (Sn) mine is located in the Agua Boa granite in Brazil. It can be correlated with rapakivi anorogenic granite of Mesoproterozoic ages like the Surucucus granite also in northern Brazil. Moreover, the major Pijiguaos bauxite deposit is developed in the laterite profile of the Parguaza granite in Venezuela (see Sidder, 1990, 1995, Cramer et al., 2010, Mackay and Simandl, 2015 and Kroonenberg et al., 2019a).

Sn, Ta, Nb, REE, W, Ti and Zr mineralization are known to exist in quartz pegmatite, aplite veins and greisen zones (quartz-muscovite-fluorite, tourmaline, etc.) of the Parguaza granite (Pérez et al., 1985, Sidder, 1990, 1995, Kamilli et al., 2017). It follows that local mineral concentrations do exist all along the alluvial and coluvial sedimentation of the Rio Orinoco and Rio Negro watersheds in the Vichada and Guainia Departments. It shows the same minerals as above with various alteration, presence of iron oxide and hydroxide and possibly local pure metal concentrations due to the

destruction of the various phosphate and oxides (Bonilla Pérez et al. 2013a and Franco et al., 2021).

9. Exploration

Exploration works took place on the Minastyc property from 2020 to 2021 and was carried out by Jaramillo (2021), JAPOSAT Satellite Mapping, AMCO Consultores and Servicios de Mineria CanaMex S.A. de C.V.

Following works done in 2019 by Juan Guillermo Garcia and JAPOSAT remote sensing analyses, geologist, M. Jaramillo visited the property in late 2020 and early 2021 while working on the Venezuelan side of the Rio Orinoco in similar mineralized Parguaza granite, saprolite and alluvial deposits. The author claims coltan (Ta2O5) mineralization in Minastyc but the information remains qualitative as he does not provide sample coordinates or certificates of analyses (Jaramillo, 2021).

AMCO Consultores carried out various exploration works in 2020 and 2021, including drone photo-mosaic surveying and topography, hydrology and pedology works, surface geology, geophysics, surface sampling, geochemistry, mining geology and engineering and environmental and social baseline study (AMCOa, 2021).

Servicios CanaMex carried out surface geology, sampling, and analytical works in 2021 (Pelletier and Scodnick, 2022).

9.1 Satellite Imagery / Remote Sensing

JAPOSAT produced various images of the Minastyc property area based on satellite data as follow (Popiela, 2020).

- **1-Multispectral geobotany** and litho-structural mineral targeting was applied to map the spectral anomalies of the vegetation and the surface geochemistry, to map the lithostructural features in the rock types, to combine the geobotanical and soil results with the litho-structural interpretation and to identify mineral exploration target areas.
- 2- 50 cm resolution images were produced using Pleiade's bands 1, 2, 3 enhanced for geology to produce a natural color composite image- Pleiade's bands 1, 2, 4 used to produce a false infrared color composite image Landsat's band 10 and 11 used to produce a radiance image.

Note that these images were produced on the property area, AOI-1 and in the area adjacent to the southwest, AOI-2. 50 cm AOI-1 natural color image is used in the present report. Fracture lineament map was produced using the radiance image and lithological and sampling target maps were produced from the geobotany spectral data. Such a map is presented along with 2021 analytical results at the end of section 9.5 below.

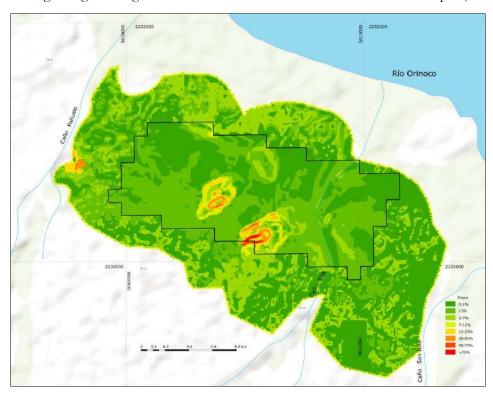
JAPOSAT produced a similar report on areas surrounding the Minastyc property with lineament, spectral analytical, recommended sampling, and flow accumulation maps using high resolution satellite and radar images (Popiela, 2021).

Note that the various satellite images were referenced using datum WGS84 in UTM zone 19 projection.

9.2 Topography

The topography of the property area was carried out by AMCO through photomosaic and land surveying. The following map gives detail information on the variation of relief on the property outlining the presence of granite inselbergs, Figure 10 (See also Figure 5). Note the general flatness of the property all around the inselbergs, the light slope toward the Rio Orinoco from 93 m to 79 m a.s.l. from south to north of the property, the proximity of the Rio Orinoco, less than one kilometer and the presence of NNE oriented streams on the property, the Caño Panuelo, Caño NN and Caño San José.

Note that the maps produced by AMCO Consultores (AMCOa, 2021) were projected using Magna-Sirgas CMT12 datum in Traverse Mercator projection with 4° N, 73° W



reference coordinates. Also, a photo-mosaic quality report does exist in the database for the Minastyc property, but no data was provided to the authors of the present report.

Figure 10:
Topography of the Minastyc area showing the flatness of the property around the granite inselbergs and the proximity of the Rio Orinoco. After AMCOa (2021).

9.3 Geophysics

Two different geophysical surface techniques were applied on the Minastyc property by AMCO Consultores. In order to assess the nature and stratigraphy of the alluvial and coluvial sedimentation at shallow depth, 5 seismic refraction lines and 4 IP lines were tested on the Minastyc property, Figure 11. Results from Figure 12 to 16 show consistency in the thickness of the top deposit from line LS1 to LS2, a decrease toward line LS3 and increase again from line LS4 and LS5. The top of the lines shows the following wave velocity characteristics (in meter per second, m/s):

Line	$\mathbf{V}\mathbf{p}$	Line Vp	Line Vp
LS1:	245 m/s	LS3: 271 m/s	LS5:331 m/s

LS2: 292 m/s LS4: 229 m/s

According to AMCOa (2021) these low P wave velocities are related to a sterile top horizon of about 5 m thickness mostly composed of quartz grit and gravel sands. It could be confirmed by resistivity line T1 although the top resistive horizon seems much thicker. Line T3 also shows a thin resistive top horizon that could be correlated with line T1, Figure 17 to 20.

P and S wave velocities do vary a lot in the same alluvial or detrital horizon and is dependent upon density, porosity, granulometry, water and mineral oxide and hydroxide content, etc. Similarly, it should be noted that the conductivity of alluvial or detrital sedimentation does increase with water and electrolyte content and porosity.

It should be noted that if the resistivity images provided by AMCOa (2021) are pseudo-sections, data should be reprocessed to get inversion sections.

Shallow probing of alluvial sediments using seismic refraction and IP methods should be accompanied with direct access to nearby grounds by means of pits or trenches parallel to the IP or seismic lines and used as comparative tools to make precise geological descriptions and sampling, describe precise stratigraphy and ground structures and make sound correlations.

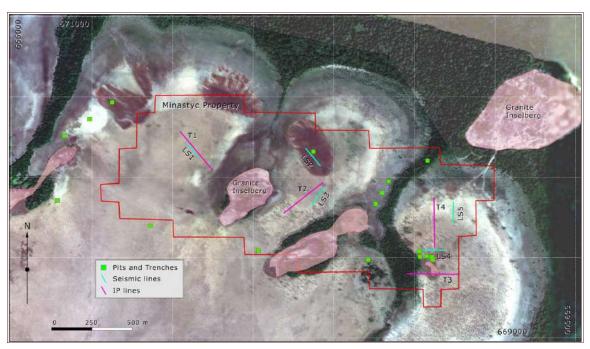


Figure 11: Detail satellite image with the distribution of pits and trenches, seismic and IP lines carried out by AMCO Consultores on the Minastyc property. Note the presence of the granite inselbergs.

CanaMex &

Seismic Refraction (P wave)

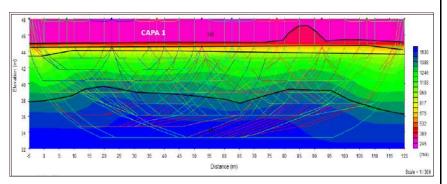


Figure 12: Refraction line LS1 showing wave speed of 245 m/s over 3.75 m defining a relatively homogeneous top layer, with variations in lower units.

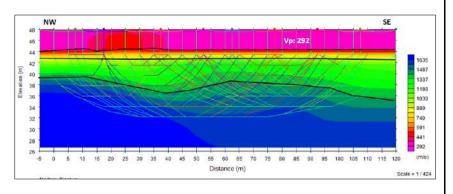


Figure 13: Refraction line LS2 showing wave speed of 292 m/s over 4 m defining a relatively homogeneous top layer and thickness increase in lower units from NW to SE.

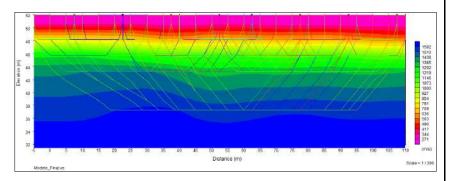


Figure 14: Refraction line LS3 showing wave speed of 271 m/s over 3 m defining a relatively homogeneous top layer.

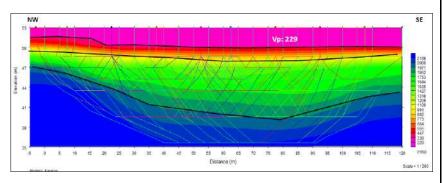


Figure 15 : Refraction line LS4 showing wave speed of 229 m/s over 2.5 m defining a constant top layer.



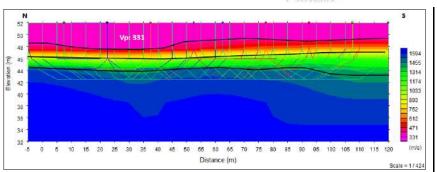


Figure 16: Refraction line LS5 showing wave speed of 331 m/s. It defines a top layer varying from 3 to 5m.

IP Lines

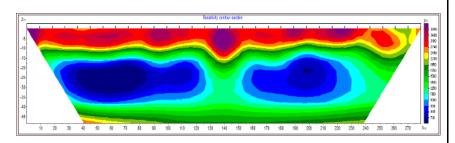


Figure 17: Resistivity pseudo-section T1 showing higher conductivity below 15 m and homogeneous top high resistive top unit 7 m thick.

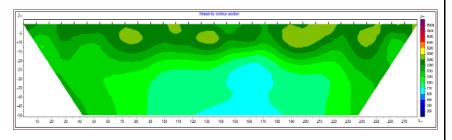


Figure 18: Resistivity pseudo-section T2 showing medium resistivity in the top 10 m decreasing at depth.

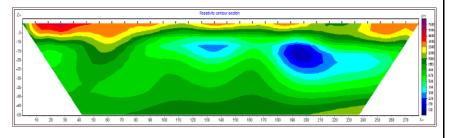


Figure 19: Resistivity pseudo-section T3 showing higher resistivity in the top 5 to 7 m decreasing between 15 to 25 m depth.

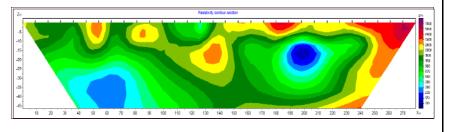


Figure 20: Resistivity pseudo-section T4 showing heterogeneous high resistivity in the top 15 m decreasing locally at depth to 25 m depth.

9.4 Geology, Sampling & Analyses by AMCO

Surface geological mapping of the property was carried out by AMCO Consultores and most of the results can be found in AMCOa (2021) and in separate maps. The property carries only three geological units at surface. The Parguaza granite forming inselbergs, surrounding ferricrete and topsoil covering the alluvial Quaternary deposits of the rest of the property

Parguaza Granite Inselberg

The Parguaza granite forms hectometric and kilometric size inselbergs along the west side of the Rio Orinoco. It forms high relief windows popping out of the alluvial Quaternary deposits, Figure 5, 9, 10 and 21. The rock is homogeneous, coarse-grained with late aplite, pegmatite and greisen phases or dykes and late quartz veining, Figure 22.



Figure 21 : Parguaza granite inselberg and flat lying outcrop west of the Rio Orinoco. Photo AMCO.



Figure 22: Coarse grained Parguaza granite showing cm size pegmatite dyke. Photo AMCO.

The rock is equigranular with mm to cm size granulometry showing quartz, feldspar, orthoclase, biotite, amphibole mineralogy, Figure 23. The Parguaza granite belongs to the Mesoproterozoic anorogenic granite of the western Guiana Shield that have been studied since the 1980's their geochronology, geochemistry, and Sn, Ta-Nb-REE mineralization. See sections above. A study of brittle deformation in the granite shows predominance of WNW-ESE, NW-SE and SW-NE-trending fracture pattern (AMCOa, 2021).



Figure 23 : Coarse grained pegmatoid Parquaza granite. Photo AMCO.

Ferricrete

Hard, fine grain stratified ferricrete (iron duricrust alteration) composed of limonite-hematite-goethite with local granular porous texture is described by AMCOa (2021), Figure 24. It is said to lie directly on the granite suggesting strong alteration and iron precipitation on the paleosurface. Later the duricrust was covered by Neogene fluviatile sedimentation, Figure 26 below.



Figure 24 : Ferricrete formed on granite paleosurface. Photo AMCO.

In arid tropical terrain ferricrete is related to an aluminum and silica leaching of the basement, an upward migration and precipitation of iron \pm manganese oxides and hydroxides at surface related to the cyclic variation of the water table height

and intensive evaporation. In Minastyc, the duricrust seems to be related to the alteration and precipitation of iron hydroxides on granite paleosurfaces implying the possible presence of saprolite and saprock below the ferricrete.

Ferricrete and iron duricrust have been largely studied. Experiments quoted by Nahon and Tardy (1992) shows the precipitation of clay, calcite, kaolin, and upward iron hydroxides enrichment in artificial weathering zones under seasonally humid climates, Figure 25. One would find more reviews and details on iron-rich soils and laterites in Legros (2013).

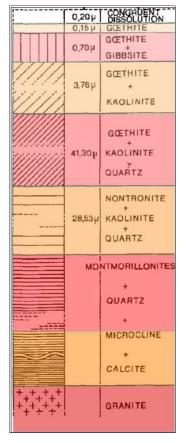


Figure 25: Upward Al-Si leaching and iron enrichment section in granite alteration zone. After Nahon and Tardy (1992).

A recent study of a lateritic profile overlying the Parguaza granite shows a well-developed pisolithic ferricrete alteration composed of goethite, hematite, limonite and quartz fragments. The profile is 1.5 m thick or so and located in Cachicamo south of Puerto Ayacucho on

the west side of the Rio Orinoco. It is located on Parguaza granite and shows the presence of tantalo-rutile or strüverite (Ti,Ta,Nb)O2, columbite and cassiterite mineralization, Franco et al., (2021).

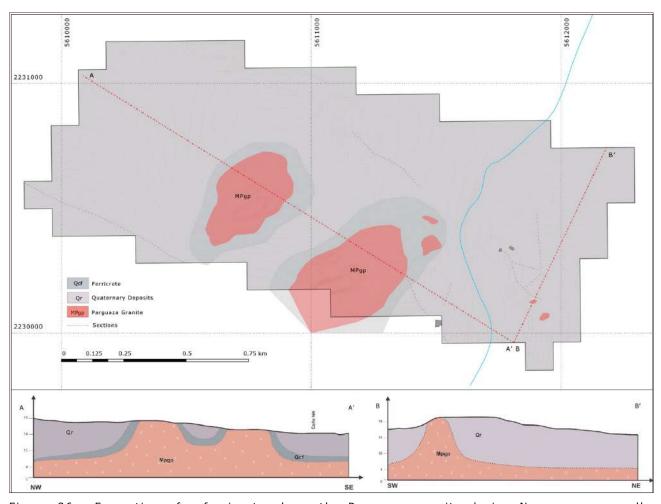


Figure 26: Formation of a ferricrete above the Parguaza granite during Neogene seasonally humid tropical climate followed by the deposition of Quaternary alluvial sediments in the Rio Orinoco watershed. After AMCO Consultores map and sections, 2021.

Quaternary Alluvial Deposits

The surficial study of alluvial deposits was carried out by AMCO Consultores by digging pits and trenches on the Minastyc property, Figure 27, with the following coordinates, Table II (AMCOa, 2021). It shows test pitting done to the west outside of the property in the Caño Pañuelo area. Description, pictures, and drawings are provided by the author, but no location or coordinate are given to refer the pictures to the distribution map.



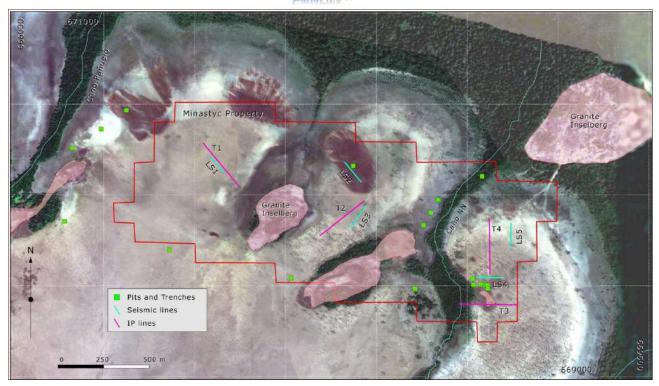


Figure 27 : Distribution of AMCO pits and trenches in the Minastyc property (AMCOa, 2021).

Table II : Pit and trench coordinates by AMCO Consultores

Tr Id	E z19	N z19	Prof m	Sample Id	N cmt12	E cmt12
T1	668600	669503	1,6	CCET01R	2230167	5611903
T2	668609	669504	1,7	CCET02R	2230168	5611912
T3	668614	669485	1,8	CCET03R	2230149	5611917
T4	668575	669507	2	CCET04R	2230170	5611878
T5	668534	669505	2	CCET05R	2230168	5611837
T6	668530	669539	2,1	CCET06R	2230202	5611832
T7	668213	669484	0,3	CCET07R	2230415	5611514
T8	661406	669687	0,25	CCET08R	2230298	5604680
T9	668260	669834	2	CCET09R	2230496	5611559
T10	668299	669903	2	CCET010R	2230566	5611598
T11	668340	669974	2	CCET011R	2230638	5611638
T12	667873	670160	6	CCET012R	2230821	5611168
T13	666284	669855	2	CCET013R	2230503	5609575
T14	666861	669698	2,1	CCET014R	2230349	5610156
T15	667532	669543	2,2	CCET015R	2230199	5610830
P1	666527	671039	Activ seds	CCEB01	2231693	5609810
P2	668582	670103	Activ seds	CCEB02	2230769	5611880
T16	666327	670258	2	CCET016R	2230908	5609617
T17	666485	670363	2	CCET017R	2231014	5609773
T18	666624	670467	2	CCET018R	2231120	5609912

CanaMex &

Figure 28 shows the Quaternary surficial deposit composed of thin soil underlain by coarse grained hematite-rich horizon going down to 50 cm followed mostly by gravel and sand with limonitic matrix, iron-rich remnants, and local concentrations of clays. Supplementary photographs show

- a hematite-rich dark brown coarse grain horizon about 30 cm thick underlain by stratified limonitic gravel and sand thick horizon, Figure 29,
- a hematite-rich dark brown coarse grain horizon about 50 cm thick underlain by orange homogeneous limonitic gravelly sand, Figure 30,
- a hematite-rich dark brown grit horizon about 25 cm thick underlain by quartz and plagioclase bearing iron-rich sand and grit and limonitic sand, Figure 31,
- a hematite-rich dark brown grit horizon about 40 cm thick underlain by limonitic sand with plagioclase and sericite alteration and iron-rich crust, Figure 32.

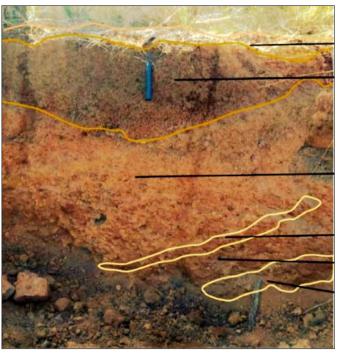


Figure 28 : Section in surficial alluvial deposit in the Minastyc property. Photo ${\tt AMCO}$

arenitic soils iron-rich crust

sand, gravel with iron-rich matrix

remnant of iron-rich crust sand, gravel and iron-rich matrix clays

CanaMex 🛦



Figure 29 : Section in surficial Quaternary deposits. Photo ${\sf AMCO}\,.$



Figure 31 : Section in surficial Quaternary deposit. Photo AMCO.



Figure 30 : Section in surficial Quaternary deposits. Photo AMCO.

- -- hematite-rich coarse grain horizon -30 cm
- -- sand and gravel w iron crust, quartz & plagioclase fragments
- -- orange red limonitic sand
- -- limonitic sand w quartz & plagioclase

CanaMex &

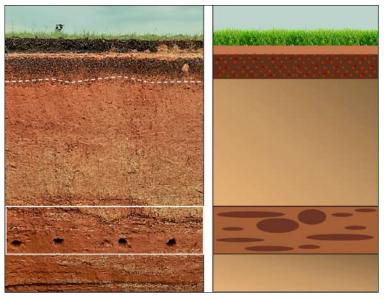


Figure 32 : Section in surficial Quaternary deposit. Photo AMCO.

- top soil
- hematite-rich coarse grain horizon
- 40 cm
- limonitic sand w clay, plagioclase grain & sericite alteration
- hematite-rich crust

Sampling & Analytical Results

AMCO Consultores carried out sampling of the pits and trenches and produced heavy mineral concentrates that were sent for XRF analysis. The sample locations are listed in Table II and appear in Figure 27. The analytical results appear in Table III. Note that AMCOa (2021) do not provide sampling details, provenance of the concentrates, QAQC nor any detail on the laboratory that carried out the analyses. Anyhow and in spite of the lack of information on the whole sampling and analytical process, results remain qualitative and suggest the presence of columbo-tantalite, cassiterite, rutile and possibly ilmenite or pyrochlore in the heavy mineral concentrates.

Table III: AMCO analytical XRF results

Id	TiO2 %	Nb2O5 %	Fe2O3 %	Ta205 %	SiO2 %	SnO2 %
Auxico 1	42,85	25,44	13,32	8,28	3,3	0,58
Auxico 4	0,83	53 ppm	8,82	-	63,49	-
Auxico 5	0,48	40 ppm	47,56	-	45,5	-
Auxico 8	0,64	0,26	83,8	0,21	6,71	4,29
Auxico 11	2,78	0,81	17,6	0,66	39,72	1,49
Auxico 13	0,27	0,03	68,02	0,04	27,04	0,13
Auxico 16	0,12	-	0,9	-	94	-
Auxico 18	0,07	0,33	5,62	0,33	5,85	0,57
Auxico 21	0,03	18 ppm	0,09	-	99,3	-
Auxico 23	18,91	3,24	9,71	9,29	6,71	47,2

AMCO Consultores provided analytical results performed on 500 g of 5 concentrates of undisclosed provenance analyzed by XRF. The following results, Table IV, also suggest the presence of columbo-tantalite, cassiterite and possibly pyrochlore and zircon in the concentrates.

Table IV: AMCO 500 g analytical results

ΕI	Conc	Sample (g)	Result (%)	ΕI	Conc (g)	Sample (g)	Result (%)
Та	500	14.22	2.84	Nb	500	11.29	2.26
Sn	500	14.67	2.93	V	500	0.33	0.07
				Zr	500	2.35	0.47

9.5 Geology, Sampling & Analyses by CanaMex

As a consultant for CanaMex and Qualified Person for AUXICO Resources on the project, Joel Scodnick (JS) P. Geo., spent time from August to December 2021 on the Minastyc property and carried out mapping and sampling of the various pits and trenches. The distribution of the stations and samples differs notably from the AMCO program. The ground works are concentrated to the southeast around small granite outcrops, in the center of the property in Area 50 and around the granite inselbergs, Figure 33.

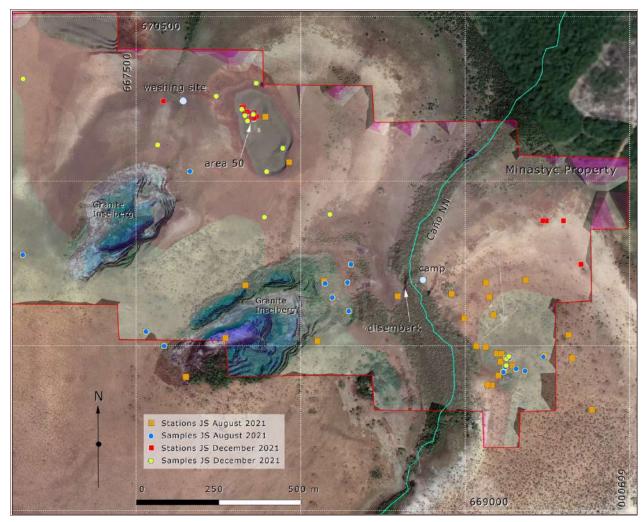


Figure 33: Distribution of the station sites on the Minastyc property and samples taken in August and December 2021 by CanaMex with the location of the camp, the disembarking site along the Caño NN, a washing site in the centre of the property and **area 50** where a bulk sample was taken. See below.

Geology of Granite & Alluvial deposits

As already shown by AMCO Consultores, the alluvial deposits of the Minastyc property are mostly composed of a thin soil with organic components, a 25-50 cm dark brown or red iron-rich coarse-grained horizon, a 1 to 2 m yellow or brown sand and a lower fine to coarse-grained unit containing quartz, plagioclase, lithic fragments and heavy minerals, Figure 34.



Figure 34: Section through the Quaternary alluvial deposits in area 50, at sample site S00357753 showing an iron-rich coarse-grained horizon underlain by dominant yellow brown sand and gravel. Photo JS.

Parguaza granite - At the base, it comprises a rapakivi granite showing medium to coarse grain orbicular like textures, Figure 35. The granite also shows coarse grain pegmatoid textures and forms large inselbergs (see Figure 23, 26 and above).

Saprolite - The granite is overlain by variable thickness of saprock saprolite, a tropical alteration resulting in transformed but autochthonous unit clay, quartz, hematite, iron hydroxides, manganese oxide, etc. preserving the rock textures and structures.



Figure 35: Parguaza rapakivi granite showing medium to coarse grain orbicular texture. After Pelletier & Scodnick (2022).

Sediment 1 - The first detrital unit overlying the Parguaza granite saprolite is a medium to coarse grain conglomeratic more or less consolidated sand showing sub-rounded centimeter size quartz pebbles, mm to sub-mm size quartz and heavy minerals, limonite and iron hydroxides, Figure 36.



Figure 36: Sediment 1 - Quartz pebble and heavy mineral conglomeratic sand. After Pelletier & Scodnick (2022).

Sediment 2 - The second overlying detrital unit is a clay and kaolinite-rich conglomeratic sand showing cm size sub-rounded quartz pebbles, heavy minerals, iron hydroxides and limonite, Figure 37. Sediment 1 and 2 are fertile for heavy minerals and are mostly found close to the granite inselbergs preferably on the northeastern side, Figure 26 and 33.



Figure 37 : Sediment 2 - clay-rich and quartz pebble conglomeratic sand. After Pelletier & Scodnick (2022).

In the southeast side of the property, in the vicinity of the granite outcrop, Figure 26, lithified quartz-rich sediment 1 is in contact with the bedrock. Both granite and sediment 1 show irregular surface and gaps are filled with conglomeratic clay-rich sediment 2.

Further up the later shows angular fragment of lithified sediment 1, Figure 38. According to the descriptions by Pelletier & Scodnick (2022) sediment 1 and 2 are possibly genetically related. The presence of sub-rounded quartz pebbles in both units and the fact that sediment 2

locally contains sediment 1 inclusions of various sizes suggest that sediment 1 and 2 are different results of the same process occurring immediately above the Parguaza granite saprolite. It also suggests that sediment and are partly parautochthonous and related to proximal sedimentation and "lateritization" processes. Due to differential actions of water and variations in mineral migration and alteration, in sediment 1 there is a higher concentration of heavy mineral and iron oxides and hydroxides.

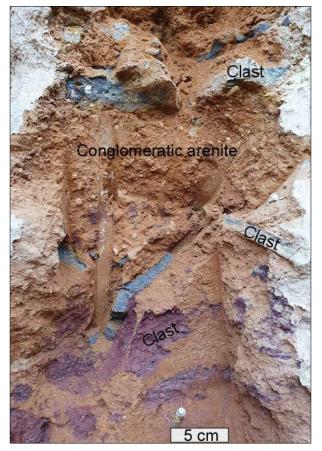


Figure 38 : Angular clast of hematite-rich lithified sediment 1 in sediment 2. After Pelletier & Scodnick (2022).

In sediment 2 there is a higher clay and layered kaolinite content and more scattered heavy minerals related to higher original concentration of feldspars, in the sediment, Figure 37. By analogy with standard lateritic profiles in tropical terrain, the presence of a ferricrete or iron concretion horizon immediately above the granite saprolite horizon, Figure 39, suggests a peneplanation at the time, a dry climatic episode, seasonal variations of the water table and a migration of iron oxides and hydroxides and a layered precipitation of iron at surface.

Sediment 3 - The third overlying alluvial unit, is mostly composed of a layered sand containing iron oxides and hydroxides and limonite and cm size kaolinite-rich horizons, Figure 40. The presence of kaolinite-rich horizons suggests an original high feldspar content during sedimentation and later lateritic processes transforming the feldspars into clay and kaolinite.

Sediment 4 – The fourth and last overlying alluvial unit is composed of microconglomeratic lithic sand with minor hematite, iron hydroxide and limonite content, Figure 41. It possibly originates from a mixture of sediment 1 and 2 and layered sediment 3.

CanaMex &



Figure 39: Sediment 2 conglomeratic and clay-rich unit with inclusions of conglomeratic sediment 1. Note the presence of a 50 cm iron concretion (ferricrete) horizon and granite saprolite at the bottom of the pit. After Pelletier & Scodnick (2022).



Figure 40 : Sediment 3 - hematitic, kaolinite-rich and limonitic layered sand. After Pelletier & Scodnick (2022).



Figure 41: Sediment 4 - micro-conglomeratic sand with minor iron oxides or hydroxides. After Pelletier & Scodnick (2022).

Mineralization

The mineralization is represented by the heavy fraction present in the various alluvial deposits, principally in the lower conglomeratic units. The fraction mostly contains euhedral, subhedral or rounded and cm size ilmenite, columbotantalite, monazite, cassiterite, zircon and possibly xenotime, rutile and magnetite, Figure 42. The analyses carried out in the field are only qualitative and suggest that columbo-tantalite and ilmenite are concentrated sediment the

southeast of the property (TA area) in the vicinity of a granite outcrop and monazite more present in sediment 4 in the center of the property in area 50 (see Figure 26, 33 and below). To the southeast in the TA zone, a 10 cm quartz pebble bed 1 m above a hematite-rich saprolite shows a concentration of interpreted columbotantalite mineralization (Pelletier & Scodnick, 2022).



Figure 42: Heavy minerals found in sediment 2 in the southeast of the property. After Pelletier & Scodnick (2022).

A stratigraphy was established were possible and a report on heavy mineral alluvial deposit was produced in February 2022 (Pelletier and Scodnick, 2022). The report synthesized the stratigraphy of the alluvial deposits on the Minastyc property and defined 6 different superposed units.

Sampling

In August 2021, the various existing pits and trenches were described, photographed and sampled. A stratigraphy was established where possible. The details are given in Appendix I and show that most of the available surfaces in pits or trenches were vertically sampled along channels or on wider surfaces and large quantity of sample material was collected weighting between 6 to 24 kg. Some of the

samples were taken directly from adjacent stockpiles. The sample weight and sample/concentrate ratio are given in Appendix V.

In area 50, a bulk sample was excavated weighting 3.2 tons. The samples, mostly composed of fine to coarse grain limonitic or hematitic material were washed and sieved to obtain a quantity of concentrate, proper for analysis

Concentrates of 38 samples were sent to Bogota at the Alpha1 Servicios Analiticos laboratories and analyzed via XRF for major, trace and RE elements. See section below.

Samples were washed and heavy minerals separated and prepared for analysis, Table V. Following dispersive XRF results from Alpha 1 lab, the pulps were sent to Impact Global Systems laboratory (IGS) in Denton Quebec for ICP-MS analysis. See the results below and the geological descriptions and certificate in Appendix V.



Table V: Locations and descriptions of December 2021 samples on the Minastyc property.

Id	Sample no.	Easting	Northing	El	From	То	I	Summary	Kg	Description	Litho
Pit-Zona50	S00357820	667851	670210	97	0	1	1	IC hm+		Iron oxides concretion (surface) + sand	Sed 3
Pit-Zona50	S00357821	667851	670210	96	1	2	1	Sand hm+		Sand quartz rich fine (platform)	Sed 3
Pit-Zona50	S00357822	667853	670209	95	2	3	1	Sand hm+	<u> </u>	Sand quartz rich fine (platform)	Sed 3
Pit-Zona50	S00357823	667853	670209	94	3	4	1	Sand hm+ 20% Con hm+		Sand quartz rich fine (platform)	Sed 4
Pit-Zona50	S00357824	667853	670209	93	4	5	1	Sand hm+/-		Sand quartz rich fine (platform)	Sed 3
Pit-Zona50	S00357825	667853	670209	92	5	6	1	Sand hm+/-		Sand quartz rich fine (platform)	Sed 3
Pit-Zona50	S00357826	667853	670209	91	6	7	1	Sand hm+/-			Sed 3
Min21-PCC0004a	S00357827	667838	670185	95	0	1	1	IC Sand clay+/- hm+	13,5	Iron oxides concretion (surface) + hematite rich sand, important variation of clay, from surface to 1m.	Sed 3
Min21-PCC0004b	S00357828	667838	670185	94	1	2	1	Sand hm- clay++	15	Sand with hem spots, clay rich zone. 1 to 2m deep, = sample is 1m below PCC0004a	Sed 3
Min21-PCC0004c	S00357829	667830	670204	95	0	1	1	IC Sand clay+/- hm+	15	Iron oxides concretion (surface) + hematite rich sand, important variation of clay, from surface to 1m.	Sed 3
Min21-PCC0004d	S00357830	667830	670204	94	1	2	1	Sand hm- clay++	14,8	Sand with hem spots, clay rich zone. (1 to 2m deep, = samples is 1m below PCC0004c	Sed 3
Min21-PCC0005	S00357831	667821	670224	95	0	2	2	IC Sand clay+/- hm+	16	Iron oxides concretion (surface) + hematite rich sand, important variation of clay	Sed 3
Min21-PCC0006a	S00357832	667865	670298	55	0	2	2	IC ARN clay+/- hm+	15		Sed 3
Min21-PCC0006b	S00357833	667865	670298	54	2	3	1	Sand 40% Con	15,2		Sed 4
Min21-PCC0006c	S00357834	667865	670298	53	3	4	1	Sand 10% Con	15,8		Sed 4
Min21-PCC0007a	S00357835	667743	670258	49	0	1	1	IC clay+	15,7		Sed 3
Min21-PCC0007b	S00357836	667743	670258	48	1	3	2	Sand hm+/-	15,8		Sed 3
Min21-PCC0008a	S00357837	667156	670311	51	0	1,2	1,2	Sand hm-	16		Sed 3
Min21-PCC0008b	S00357838	667156	670311	49	1,2	3,8	2,6	IC hm+ Sand hm-	16		Sed 3
Min21-PCC0009	S00357839	667565	670110	51	0	1,3	1,3	Sand hm-	16		Sed 3
Min21-PCC0010a	S00357840	667897	670029	54	0	1,4	1,4	IC hm + Sand hm-	16,2		Sed 3
Min21-PCC0010b	S00357841	667897	670029	52	1,2	3	1,8	IC Sand 10% Con	16		Sed 4
Min21-PCC0011	S00357842	667946	670100	48	0	2	2	IC clay+ Sand hm-	16		Sed 3
Min21-PCC0012a	S00357843	667890	669891	50	0	1	1	Sand lim- 10% Con	16		Sed 4
Min21-PCC0012b	S00357844	667890	669891	49	1	2,6	1,6	IC Sand hm+ SandP 40% ConP	16		Sed 4c
Min21-PCC0013	S00357845	668089	669899	52	0	2	2	Sand clay+ lim- SandP 30% ConP	16		Sed 4c
Min21-PCC0014w	S00357846	668626	669460	55	0	1	1	Sand hm+ clay+	16		Sed 2
Min21-PCC0014x	S00357847	668626	669460	54	1	2	1	Sand hm- clay++	16		Sed 2
Min21-PCC0014y	S00357848	668626	669460	53	2	3	1	Sand hm- clay++ 10% Con	16		Sed 2a
Min21-PCC0014z	S00357849	668626	669460	52	3	4	1	Grd Rap	16	Bedrock: Saprock of the granite rapakivi texture.	Bedrock



Min21-PCC0015v	S00357850	668633	669467	51	0	1,5	1,5	Sand hm- 30% Con	16,1	Sed 2a
Min21-PCC0015w	S00357851	668633	669467	49	1,5	2,5	1	Sand hm- 15% Con	16,2	Sed 2a
Min21-PCC0015x	S00357852	668633	669467	48	2,5	3,5	1	Sand hm- clay++ 10% Con	16,1	Sed 2b
Min21-PCC0015y	S00357853	668633	669467	47	3,5	4,5	1	Sand hm- clay++ 10% Con	16,5	Sed 2b
Min21-PCC0016w	S00357854	668625	669440	51	0	1	1	Con sand hm+	16,1	Sed 2a
Min21-PCC0016x	S00357855	668625	669440	50	1	2	1	Con sand hm+/-	16,3	Sed 2a
Min21-PCC0016y	S00357856	668625	669440	49	2	3	1	Con Sand hm++	16,1	Sed 2a
Min21-PCC0016z	S00357857	668625	669440	48	3	4,6	1,6	Sand 10% Con clay+	16	Sed 2c

SandP: Polymictic sand. Con: Conglomerate, ConP: Polymictic conglomerate, IC: Iron oxide concretion, Grd: Granitoid,

Rap: Rapakivi texture, lim: limonite, hm: hematite, -: trace, +: weak, ++: moderate, +++: strong

Following dispersive XRF results from Alpha 1 lab, the pulps were sent to Impact Global Systems laboratory (IGS) in Denton Quebec for ICP-MS analysis. See the results below and the geological descriptions and certificate in Appendix V.

In December 2021, systematic sampling was carried out in the pits of interest. Vertical channels were dug over 1 to 2 m on clean surfaces from bottom to surface to avoid contamination. Longer samples were taken to evaluate different units. A total of 38 samples were taken. Fifteen kg of material was extracted, 3 kg was sent for multi-element analyses and 12 kg was washed and heavy mineral coarse and fine concentrate was produced and analyzed via portable XRF. The XRF analytical results are provided in Appendix IV, Alpha 1 Laboratory. The following map, Figure 43, shows the locations of the best results obtained from the sampling campaign in December 2021. Most of the excavations are 2 x 2 m with a water table between 2 to 8 m. In area 50 in the center of the property, the main quarry is 8 x 8 m and 6 m deep, Figure 34.

All of the samples from the December, 2021 campaign were sent for Inductively Coupled Plasma-Mass Spectrometry (ICP-MS) analysis method to IGL laboratory in Denton, Quebec. The related certificate of analysis was only recently received hence the present amended report in order to provide an update of the results. The samples highlighted below weighed between 3 kg to 12.209 kg. The results further demonstrate the pervasive nature of the mineralization within the TA Area and Area 50, as well as outside of those areas.

The samples were taken from 8 pits spanning a distance of approximately 1.8 km, from east to west (refer to Figure 1). The samples were selected and channeled within the TA Area, Area 50, and in December 2021, new pits were established and sampled as well.

All the results contain rare earth elements (REE) as well as other critical minerals, therefore further demonstrating the potential of the Minastyc property as a strategic source of critical minerals that are key to the energy transition and a focal point of public policy. Only the results of some of the more valuable REE findings are highlighted as follows:

AREA 50

A 3 kg sample (#S00357835A) yielded 139.6 g/t Nb, 26.4 g/t Ga, and 73.6 g/t Rb (channel sample from surface to a depth of 1.0 metre).

A 3.2 kg sample (#S00357841A) yielded 34.4 g/t Nb, 165.6 g/t Pr, 14.4 g/t Dy, 22.7 g/t Ge, 1.022 kg/t Ce, and 98.3 g/t Sm (channel sample from a depth of 1.2 metres to 3.0 metres).

TA AREA

A total of 11.6 kg (average) from samples #S00357846 to #S00357850, included, returned grades of 18.1 to 36.5 g/t Ga and 11.9 to 24.9 g/t Rb (sample #S00357846 to #S00357849 channeled from surface to a depth of 3.5 metres, and sample #S00357850 channeled from surface to a depth of 1.5 metres, just above #S00357851).

A 10.6 kg sample (#S00357851) yielded 2.90 kg/t Nb, 1.63 kg/t Ta, 36.6 g/t Ga, and 23.9 g/t Rb (channel sample from taken from a depth of 1.5 metres to 2.5 metres).

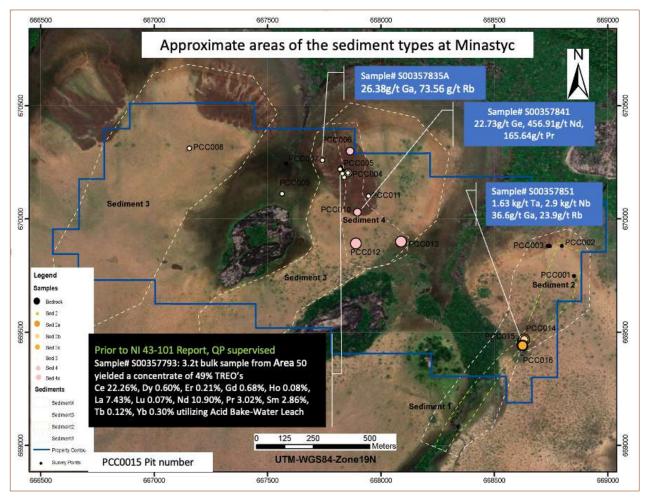


Figure 43: Compilation map giving the locations of the best analytical results.

August and December 2021 Analytical Results

XRF analytical results for 37 samples taken by CanaMex in August and December 2021 are shown on Table VIa and locations of samples are shown on Figure 44. Only significant element values are being discussed in the following and complete tables of results are available in Appendix IV. Table VIb shows selected results, mainly REE for 30 ICP analytical results taken in Area 50 and TA Area.

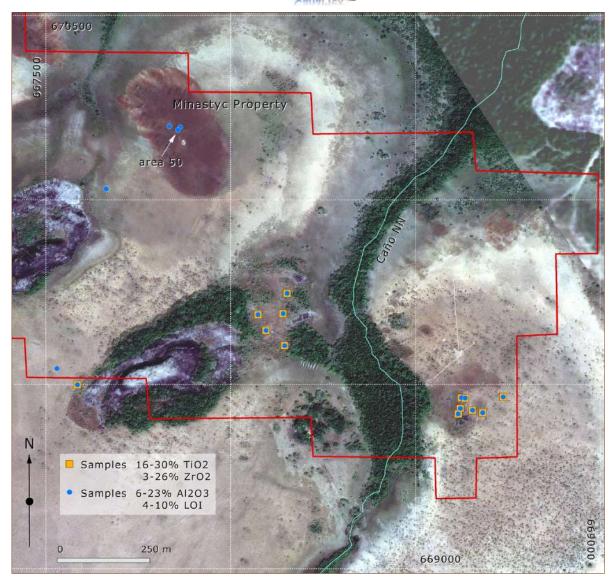


Figure 44: Location of 2021 samples on the eastern side of the property showing coincident samples returning different TiO2, ZrO2, Al2O3 and LOI related to the granulometry of the concentrate.

The following results in percent show a distinct variation in the element mean content related to the granulometry of the concentrate sample.

Conc. Size	Sample w. g	SiO2	Al203	TiO2	Fe2O3		LOI	ZrO2	MnO
Fine	30	39,8	2,64	24,5	23,1	0,2	0,3	8	0,08
Coarse	3800	48,3	16	0,5	26,9	0,9	7	0,07	1

Table VIa : CanaMex selected XRF analytical results from August 2021 samples

Lab Id	X z19	Y z19	SiO2	Al203	TiO2	Fe2O3	K20	P205	LOI	ZrO2	MnO	SnO2	Nb205	HfO2	Wt g
S00357751	668625	669464	56,19	2,19	19,51	14,17		0,40	0,34	3,94	0,64	1,14	0,24	0,17	44
S00357752	668635	669463	47,72	1,88	23,24	19,54		0,11		5,33	0,82	0,86	0,15	0,08	32
S00357753	668622	669435	33,55	2,60	28,01	26,49		0,07		7,58	1,16	0,06	0,16	0,16	23
S00357754	668622	669435	18,31	1,12	33,16	31,84	0,14	0,18		12,36	1,34	0,13	0,78	0,39	9

S00357756	668616	669420	33,84	2,30	28,75	26,00		0,09		7,34	1,21		0,17	0,14	3
S00357757	668655	669430	40,08	2,01	26,38	24,66		0,06		5,45	0,93		0,15	0,10	43
S00357758	668682	669423	23,76	1,13	30,22	31,25		0,11		11,55	1,26		0,16	0,41	12
S00357759	668682	669423	47,57	1,78	23,32	20,36		0,04		5,61	0,91		0,13	0,13	49
S00357760	668738	669466	26,87	0,77	18,62	25,32		0,09		26,06	1,26		0,22	0,67	5
S00357762	668153	669747	53,57	2,17	19,20	18,16	0,19	0,04		5,46	0,80		0,12	0,28	26
S00357763	668142	669692	36,63	9,28	22,30	22,65	0,40	0,12		7,09	0,82		0,15	0,24	34
S00357764	668146	669605	42,91	6,12	23,61	17,91		0,09		8,01	0,72		0,15	0,27	23
S00357765	668096	669646	33,20	1,94	29,31	28,11		0,05		5,59	1,18		0,18	0,28	76
S00357766	668074	669689	42,23	1,94	26,03	23,13		0,03		5,15	0,97		0,16	0,19	36
S00357767	667585	669499	60,06	2,45	16,36	16,76	0,06	0,07		3,09	0,65		0,10	0,08	35
S00357774	668635	669463	65,19	8,90	0,30	20,50	0,18	0,10	4,72	0,03					1900
S00357776	668622	669435	61,62	7,60	0,29	25,18	0,07	0,17	5,01	0,05					5700
S00357777	668616	669420	52,57	12,61	0,37	26,85	0,07	0,13	7,21	0,08					5400
S00357778	668655	669430	42,42	18,33	0,53	29,79	0,06	0,11	8,53	0,12					7100
S00357779	668682	669423	57,04	7,92	0,29	28,71	0,10	0,22	5,66	0,04					7700
S00357780	668682	669423	36,71	20,46	0,52	32,06	0,03	0,14	9,77	0,07	0,14				5700
S00357781	668738	669466	49,52	10,92	0,30	32,62	0,38	0,19	5,92	0,05					6900
S00357782	668153	669747	47,58	23,35	0,91	16,35	2,39	0,21	8,85	0,11	0,03		0,00		2700
S00357783	668142	669692	65,91	19,48	0,34	3,51	6,18	0,11	3,78	0,05	0,09				2700
S00357784	668146	669605	89,53	6,54	0,11	1,57		0,02	2,13	0,03					1600
S00357785	668096	669646	17,62	19,72	0,77	51,25	0,24	0,22	10,02	0,10					2600
S00357786	668074	669689	37,78	23,33	1,13	26,93	0,21	0,21	10,05	0,15					1800
S00357787	667585	669499	45,00	30,59	0,59	11,56	1,90	0,22	9,54	0,07			0,00		1800
S00357789	667155	669776	50,87	17,78	0,58	23,59	0,78	0,12	6,07	0,04					3000
S00357790	667663	670030	33,82	13,86	0,50	44,55	0,67	0,09	6,38	0,05					4200
S00357791	667864	670197	41,46	11,83	0,53	38,22	0,68	0,40	6,62	0,04					1800
S00357792	667834	670199	26,11	19,38	0,71	43,87	0,78	0,14	8,90	0,04					1800
S00357793	667857	670189	2,72	1,06		4,11		13,99	4,16	0,73	3,55	0,19	0,62	0,21	7700

LOI : loss-on-ignition = water content

Coarse grain concentrate

The high mean values in silica, alumina, LOI (loss-on-ignition) and manganese in coarse grain concentrate reflects the content of detrital quartz, iron hydroxide, manganese oxide and alumina produced by the alteration during lateritic processes like transformation of plagioclase and feldspar into kaolinite and clay, iron and manganese migration and enrichment in upper horizons of the profile and the absorption of water in iron oxides producing various hydroxide (goethite) and limonite (see Figure 25 and above).

Table VIb: CanaMex selected ICP analytical results from December 2021 sampling

Id	Xz19	yz19	Nb	La	Ce	Nd	Sm	Eu	Gd	Tb	Dy	Er	Yb	Th	Υ
S00357832A	667865	670298	19,8	18,9	29,2	13,0	2,12	0,71	1,95	0,86	2,20	1,37	2,09	7,7	13,8
S00357832C			127,3	47,5	84,2	43,7	7,98	1,31	6,40	1,69	7,67	6,02	8,83	110,7	61,1
S00357833A	667865	670298	11,0	15,0	29,5	12,8	2,16	0,68	1,78	0,83	1,79	1,12	1,75	5,3	11,5
S00357833C			78,2	112,0	79,2	37,6	4,46	1,10	4,10	1,15	4,67	3,47	4,52	9,2	37,7
S00357834A	667865	670298	20,3	13,3	37,7	11,6	1,82	0,64	1,50	0,79	1,59	0,95	1,59	8,1	8,8
S00357834C			134,6	118,0	210,3	117,0	17,10	1,43	7,37	1,78	7,77	4,73	5,77	30,7	57,0
S00357835A	667743	670258	139,6	99,5	101,8	45,4	6,72	1,26	5,01	1,31	4,84	3,03	3,68	44,2	30,3
S00357835C			205,8	78,5	115,9	58,9	10,56	2,07	9,40	2,21	12,32	9,69	12,42	31,6	115,6
S00357836A	667743	670258	14,7	29,2	59,9	25,5	4,53	1,13	3,94	1,12	3,64	2,25	2,76	7,8	23,9
S00357836C			45,4	19,0	29,9	14,1	2,19	0,75	2,35	0,91	2,79	2,17	3,49	6,7	22,5

,	,		;	,	,	,	,	;		,	,	,	, ,	,, 	,
S00357837A	667156	670311	30,7	21,7	39,0	16,9	2,96	0,45	1,19	0,74	1,08	0,49	1,15	32,6	4,0
S00357837C			90,0	31,7	31,2	22,6	3,88	1,20	4,97	1,39	8,01	6,73	9,58	15,8	72,9
S00357838A	667156	670311	22,7	17,4	31,0	15,2	2,38	0,72	2,14	0,92	2,64	1,76	2,49	65,4	19,0
S00357838C			64,3	30,5	39,1	26,6	5,65	1,31	5,64	1,46	7,36	5,77	7,57	9,8	63,7
S00357839A	667565	670110	28,6	7,1	12,6	5,0	0,71	0,48	1,01	0,76	1,49	1,03	1,90	6,1	10,7
S00357839C			273,0	43,9	58,4	25,0	4,49	1,23	7,22	2,13	13,35	12,46	17,33	42,8	138,4
S00357840A	667897	670029	26,3	16,2	24,2	10,9	1,66	0,69	1,84	0,90	2,52	1,70	2,41	8,9	17,5
S00357840C			96,8	49,8	58,4	41,2	8,11	1,99	11,57	2,61	16,27	12,96	16,78	13,7	150,8
S00357841A	667897	670029	34,4	241,4	1022,0	456,9	98,35	0,77	21,73	3,97	14,45	4,51	6,86	922,9	16,9
S00357841C			116,5	111,0	82,3	47,7	6,78	1,50	6,12	1,45	7,33	6,09	8,39	9,7	66,1
S00357846	668626	669460	91,2	50,7	49,0	19,2	2,83	0,57	2,23	0,92	2,20	1,33	2,21	54,0	12,5
S00357847	668626	669460	66,1	25,9	24,2	12,3	2,13	0,55	1,70	0,83	1,74	0,98	1,79	17,2	7,6
S00357848	668626	669460	65,2	97,9	54,6	26,6	3,20	0,82	3,05	0,95	2,40	1,25	1,92	25,3	11,7
S00357849	668626	669460	167,1	47,2	38,9	16,3	2,15	0,64	2,29	0,87	2,15	1,30	2,07	36,4	14,1
S00357850	668633	669467	75,6	25,9	42,5	13,8	2,10	0,63	2,04	0,91	2,44	1,72	2,74	24,1	14,8
S00357851	668633	669467	2901,2	89,2	69,4	38,5	7,35	1,14	6,50	1,62	6,01	2,41	3,82	36,2	34,3
S00357852	668633	669467	128,0	55,4	47,0	20,9	2,74	0,70	2,34	0,85	1,97	1,02	1,85	36,8	8,6
S00357853	668633	669467	217,7	51,9	44,3	19,4	2,73	0,59	2,41	0,92	2,62	2,04	3,10	23,6	18,0
S00357855	668625	669440	73,7	30,9	23,8	12,1	1,88	0,48	1,68	0,79	1,54	1,10	2,13	14,8	10,4
S00357856	668625	669440	66,7	28,9	19,4	11,2	1,20	0,49	1,19	0,76	1,43	0,99	1,70	12,4	9,1

All results in ppm – Samples A and C have the same coordinates - A is a coarse concentrate, B is fine concentrate taken from the 12 kg sample, after a representative 3kg was selected from the original 15kg sample in the field.

Fine grain concentrate

The high Ti (titanium) and Zr (zirconium) values in fine grain concentrate reflect the presence of heavy minerals like ilmenite, possibly rutile (TiO2), struverite, a tantalorutile (Ti,Ta,Nb,Fe)O2, zircon and / or baddeleyite (ZrO2) (see Cramer et al., 2011 and Linnen, Cuney, 2005, Schulz et al., 2017 and Jones et al., 2017 for details on Ta, Nb, Zr, Hf behavior in mineral geochemistry). Limited amounts of Sn also suggest presence of cassiterite. The fine concentrate also contains values in niobium (Nb) and hafnium (Hf). A study describes Zr and Hf present in columbo-tantalite and in wodginite (Mn(Sn,Ta)(Ta, Nb)2O8 found in various Archean and Proterozoic pegmatites of the Canadian Shield (Cerny at al., 2007). Zirconium (Zr) is said to be concentrated in pegmatitic or greisen phases of Proterozoic anorogenic granites in northwest Brazil ((Macambira et al., 1987).

On the Minastyc property, the samples composed of fine concentrate are located in the vicinity of the inselbergs and may reflect mineralization originating from aplitic, pegmatitic or greisen phases of the Parguaza anorogenic granite, already known to contain tin-related mineralization east of Rio Orinoco in Venezuela. Tin-related mineralization is also found in alluvial deposit further south in Colombia, along the Rio Guaviare and Rio Inirida both NE-trending tributaries of the Rio Orinoco (see Franco Victoria et al., 2021 and section 7.3 and 8 above).

Area 50 analytical results

Large samples were taken from trenches of area 50, Figure 33 and 43. Two samples weighing 1.64 teach where taken 35 m apart with the following UTM z 19 coordinates: A 670189E/667857N, B 670196E/667894N.

Washing and sieving produced 7.7 kg of heavy mineral and particles with a 425 : 1 concentration ratio. Representative 736 g of fine and 706 g of coarse particles (357793A

and B) were sent for analysis at Alpha1 lab. A blended sample 357793-AUX 26213 was sent for REE and 357793-AUX 26248 was sent for Au, Ag, Pt and Pd analysis. For comparison only, two other samples presented below, 357795, coarse fraction and 337796, same fraction pulverized, were collected from the same location area 50, but during a previous exploration program. Although the sample was not taken by the project QP, Joel Scodnick verified that the material was well sampled, preserved and could be utilize in confidence. Assay certificates are located in Appendix IV.

Area 50 is the only location where samples show high P2O5 and ThO2 values along with high Ce, Nd, La, Pr and Sm values. The chemistry is compatible with the composition of monazite (Ce,Nd,La,Th)PO4, although phosphorus is depleted and only half normal monazite value. Table VII compares the stoichiometry of monazite from alluvial heavy mineral concentrate in Location 4 taken by Franco Victoria et al., (2021) along the Rio Inirida in the Guainia Department in Colombia, 200 km south of the property. Minastyc monazite shows higher Ce and lower La and Y values. The table also compares the chemistry of eluvial and magmatic monazite collected from pegmatite in Brazil (Overstreet, 1967). On the Minastyc property, low P, higher values for Fe, Mn and LOI and the presence of Sn, Nb and Ta suggest that iron hydroxide, columbotantalite and cassiterite are present in small quantities in the concentrate. Low phosphorous may also result from the high mobility in the leaching process during alteration. For its part, constant Th is attributed to a relative immobility during alteration.

Table VII: Geochemistry of area 50 samples & monazites

El	357793	357793	357793A	357793B	357795	357796	Loc4	Eluv	pegm
		AUX						_	_
	AUX 26123	26248					FV et al. 2021	mon Braz	Braz
SiO2	2,72	2,39	2,9	2	2,9	2,7	1,21	1,09	1,32
Al2O3	1,06	0,85	1,1	0,8	1,3	1,1	_	0,49	0,88
Fe2O3	4,11	3,38	4,4	3,7	7,2	4,8		2,07	0,48
CaO	0,4	0,27	0,3	0,4	0,4	0,4	1,21	0,02	0,02
P2O5	13,98	15,12	13,4	14,6	14	14	26,52	25,75	25,43
LOI	4,16		1,4	1,2	1,5	1,5		0,4	0,58
ZrO2	0,73	0,78	0,7	0,4	0,5	0,1		tr	
MnO	3,55							0,29	0,03
PbO	0,41	0,58	0,5	0,4	0,5	0,6	0,54	0,16	0,16
SnO2	0,19	0,19	0,2		0,2	0,3		0,33	
Nb2O5	0,62	0,73	0,6		1,2	1		4,72	
Ta205	0,72	0,72	0,7	0,1	1,3	1,3		0,64	
HfO2	0,21	0,18	0,3	0,1	0,3	0,3			
ThO2	7,27	7,97	7,4	7,9	7,1	7	8,42	6,22	8,88
UO2	0,18	0,23	0,2	0,2	0,2	0,2	0,22	tr	0,07
CeO2	38,66	43,86	40,74	43,93	36,75	38,82	30,1	38,08	32,6
Nd2O3	7,27	8,24	7,84	8,44	7,38	8,39	11,22		
La2O3	6,91	7,95	8,56	7,77	9,37	6,8	10,95	9,53	28,77
Pr2O3	2,06	2,33	2,13	2,25	1,82	2,74	3,1		
Sm203	2,2	2,12	2,12	2,37	2,08	2,59	2,78		
Eu2O3									
Gd2O3	1,1	0,91	2,46	2,67	2,17	2,39	1,23	tr	
Dy203	0,43	0,65	0,91	0,49	0,7	0,96	0,57		
Y2O3	0,04	0,05	0,1	0,07	0,12	1,03	1,42	10,15	0,98

CanaMex 🛦

Υl	203	0,95	0,44	0,61	0,22	0,38	0,4				į
Eı	203	0,01	0,01	0,2	0,11	0,25	0,09				į
Т	otal	99,94	99,95	99,77	100,12	99,62	99,51	99,47	99,94	100,2	i

Tr : trace

Au, Ag, Pt & Pd analytical results

Number of samples were analyzed for precious metal by XRF at Apha1 lab. Results show up to 63 ppm Au and 53 ppm Pt in the various concentrates, Table VIII. The presence of platinoids and Au-Ag is documented in placers of Russia (Ural), Brazil, Alaska, Guaiana and Sierra Leone among others. Russian placers were the main producers of platinum in the 19th century, replaced by Sudbury and the Bushweld in the mid 20th century.

In placers, platinoids appear as rounded, dendritic, botryoidal, or euhedral (polyhedra, pyritohedra) fine nuggets. Most of the platinum is present as native alloys like PtFe(NiIrPdCu), PtFeCu, PtPd or PtHg, locally associated with Te, Bi, Sn or S. Other platinoids may be present as alloys (OsIrRu) or sulfides (OsRu)S2. Gold and silver may be present as electrum in platinoid nuggets. Gold can also be found as platinum or palladium alloy (PtAu, PdAu).

The origin of detrital platinoid alloys is related to the presence in the various upstream basements of serpentinite or olivine or pyroxene-rich ultramafic units (ophiolites, olivine gabbros, dunites, komatiites, etc.).



Table VIII : Geochemistry of Au, Ag, Pt, Pd samples

Lab Id	E z19	N z19	InWt	Conc	Al203	SiO2	P2O5	K20	TiO2	Fe2O3	ZrO2	LOI	Au	Pt	Ag	Pd
		 	g	! ! !	%	%	%	%	%	%	%	%	ppm	ppm	ppm	ppm
S00357755	669435	668622	5200	125	2,29	86,1	0,05	0,08	0,19	9,5	0,09	1,67	15	38	-	-
S00357774	669463	668635	1200	31	8,17	80,9	0,08	0,09	0,23	10,5	0,05		-	-	-	-
S00357775	669435	668622	3560	79	17,6	61,3	0,09	0,07	0,63	15	0,26	5,04	13	53	-	-
S00357776	669435	668622	5100	81	4,22	76,9	0,14	0,07	0,23	15,1	0,13	3,14	13	38	-	-
S00357777	669420	668616	4655	126	4,31	77,2	0,08		0,93	13,7	0,36	3,37	23	20	19	19
S00357778	669430	668655	6730	522	16,8	53,9	0,1	0,07	0,3	22,2	0,12	6,59	46	31	-	-
S00357779	669423	668682	7250	388	2,21	82,9	0,09	0,07	0,19	11,7	0,08	2,67	63	15	-	-
S00357780	669423	668682	5110	78	18	55,2	0,12	0,09	0,89	21,8	0,3	3,37	56	25	-	-
S00357781	669466	668738	6650	116	5,3	73,2	0,17	0,19	0,28	17,4	0,01	3,37	19	-	-	-
S00357782	669747	668153	2044	158	17,3	70,5	0,1	3,68	0,93	6,9	0,23	-	32	-	32	-
S00357783	669692	668142	2440	106	21	64,1	0,12	7,69	0,28	2,82	0,05		-	-	-	-
S00357784	669605	668146	895	14	8,91	87,5	0,02	0,05	0,66	2,47	0,28		-	-	-	-
S00357785	669646	668096	1990	114	3,92	91,7	0,05		0,44	3,7	0,12		2	-	-	-
S00357786	669689	668074	830	13	9,25	83	0,12	0,09	0,5	6,9	0,13		-	-	-	-
S00357787	669499	667585	1380	99	21,6	64,3	0,19	0,56	0,65	6,67	0,14	5,49	63	15	-	-
S00357789	669776	667155	2505	134	9,03	77	0,06	0,95	0,34	9,85	0,02	2,5	11	-	-	-
S00357790	670030	667663	3585	112	7,64	69	0,09	0,45	0,4	18,8	0,04	3,52	-	-	-	-
S00357791	670197	667864	1105	55	8,82	61,1	0,22	0,3	0,36	24,5	0,05	4,55	15	-	-	-
S00357792	670199	667834	1250	74	15,6	34,8	0,17	0,82	0,71	40,2	0,06	7,43	13	-	-	-
S00357793	670189	667857	2315	31	0,85	2,39	15,1			3,38	0,78		9	-	-	-

Table VIII give the location and concentration ration of the various samples analyzed for Au, Ag, Pt, Pd. It shows the same distribution on the Minastyc property, Figure 33 and 43. The concentration factor has an influence on the sensibility of the XRF procedure, the more one concentrates, the more one is susceptible to find highly diluted precious metals. The results also show the presence of detrital quartz, kaolinite, and iron hydroxides in most of the samples with exception of 357793 that has been discussed above. Detrital platinoid alloys are related to ultramafic rocks, detrital gold and silver are ubiquitous in most Quaternary alluvial deposits found in Precambrian basements. The distribution and the importance of precious metals like Pt and Au in the economic potential of the Minastyc property should be clarified during the next exploration program.

Spectral analysis vs REE & Sn content

Spectral analysis was used to create geobotany maps of the Minastyc property and surrounding areas, using various filters and algorithms (Popiela, 2021). The following map show the variation of spectral responses on the Minastyc property and the location of the 2021 analytical results, Figure 45. The various spectral responses are related to variations at surface like concentration and variety of grass, plants, scrubs and trees, gallery forest, percentage of sand, alteration and concentration of iron oxides or hydroxides at surface or altered granite surface. Figure 45 shows a definite signature for gallery forest along the various streams and around the inselbergs, a false blue to violet response of the granite surfaces and white sands, a red response at the limit of forest and grass related to water content, etc.

Area 50 shows RE oxides near 60% in the concentrates of sample 357793 possibly related to a spectral response. To the SE, samples contain tin content up to 1.14% with no specific spectral signature.

Given that the spectral responses have multi factorial origins, Minastyc should be verified in the field with detailed control points, vegetation, and soil description, geochemistry, and radiometric readings, etc.

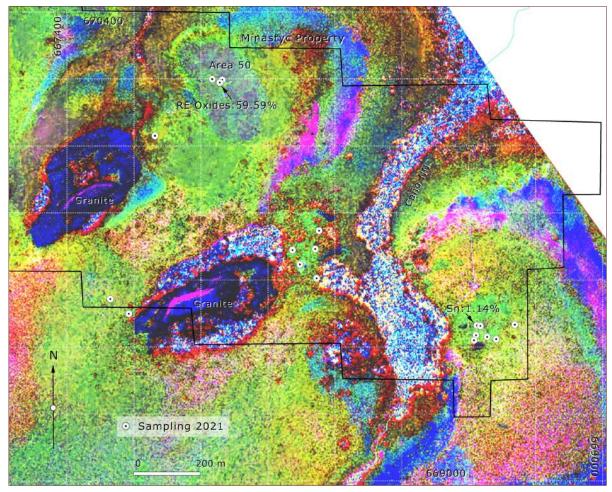


Figure 45 : Spectral geobotany map of Minastyc with 2021 analytical results. See also Figure 44. After Popiela (2021).

10. Drilling

No drilling was described in this report.

11. Sample Preparation, Analyses and Security

The following describes the procedures applied during the exploration programs detailed in sections above.

11.1 Sample Preparation and Field Quality Control Measures

The co-author of this report Joel Scodnick (JS), P. Geo. and QP, personally selected all of the samples as provided in Table V, VI and VII. He has reviewed all of the assay certificates provided in Appendix IV, the sample descriptions and sample database. All of the procedures for sample collection were carried out by trained personnel according to industry standards.

On the Minastyc property, samples were taken directly from vertical channels in pits and trenches or taken from stockpiles near the pits where water prevented access.

Most of the gravel samples were dried and sieved by experienced personnel working at artisanal mining operations. The samples were then separated into two fractions, a

coarse concentrate, and a fine concentrate of heavy minerals. The bulk of the sample being mostly lighter material such as quartz and feldspars were discarded, however, all of the original weights of each sample were recorded as well as each fraction of coarse and fine material so that a concentration ratio could be determined. No field standards or blanks were used in the programs, however, the laboratory which did the bulk of the analyses have their own reliable quality control procedures. A visit to the lab in Bogota was performed and a very detailed tour was done. The database includes a description of the samples, sample weight, sample type, GPS coordinates, area selected, and analyses, as well as concentration ratios.

11.2 Assaying and Analytical Procedures

Rock chip and gravel samples were collected and delivered personally to Alpha1 laboratory in Bogota, Colombia where the bulk of the samples will be submitted to XRF analyses. One sample, S00357793, was taken by JS and delivered personally to Impact Global Solutions (IGS) in Denton, Qc, Canada for further verification, recovery, and metallurgical tests. Pulps and samples were all processed at Alpha1 as well as analyses. Some pulps were also sent to Coalia laboratory in Thetford Mines, Quebec for additional metallurgical and mineralogical work.

11.3 Analyses of Gravel and Rock Samples

Sample preparation was carried out by crushing more than 70% of the sample to -10 mesh (2 mm grain size), then using a riffle splitter taking a 1 kg split and pulverizing this sub-sample to -200 mesh (74 microns grain size). A portable XRF was used to determine the chemistry of the sample by measuring the florescent or secondary X-ray emitted from the sample when submitted to a primary X-Ray source.

11.4 Security of the Samples

All of the samples were zip tied onsite at the property, transported by boat to Puerto Carreño and taxied to a secure storage by JS. The facility has a main gate under lock and a security guard living onsite. Once in the secure room, JS took pictures of the samples to make sure that they were all exactly in the same position. Shortly thereafter all of the samples were put into 50l plastic containers to be shipped to Bogota via air transport. The samples were picked at the airport and delivered personally to Alpha1 laboratory in Bogota. A secure chain of custody was applied all along the process.

12. Data Verification

The scale of sampling on the Minastyc property is limited and no reference material was introduced in the sample batch. Data verification is limited to the accuracy of the analytical results when compared to the certificates provided by Alpha1-Servicios Analiticos S.A.S. See Appendix IV.

All of the onsite work was under the supervision of Joel Scodnick, the Qualified Person (QP). It is of the opinion of the QP that all of the work performed was within industry standards and can be fully relied upon. It is also the QP's opinion that adequate cross-section and representative samples were collected and in adequate number.

13. Mineral Processing and Metallurgical Testing

No mineral processing is presented in this report.

For information, it should be noted that AUXICO initiated a project with Central America Nickel (CAN) to develop a metallurgical process using specific geochemistry and ultrasound (UAEx) technology. The ongoing project aims at reducing the cycle leaching times, obtain above 80% of recoveries of most of REE and other critical metals, reduce by two order of magnitude the radiometric readings related to the presence of thorium and to reduce the operating and capital costs.

AUXICO is also involved with IGS Impact Global Solutions laboratories in REE extraction process. It involves acid bake testing and dissolution of REE sulfates and selective precipitation of Th and U from monazite ((REE, Th, U)PO4) concentrates. Results are positive but preliminary. It demonstrates that 99.9% of the radioactive thorium (Th) can be precipitated and therefore complies to the industry norm of transportation. Further research will establish if the process is applicable to pilot plant scale. Please refer to AUXICO July 30, 2021 press release.

14. Mineral Resource Estimate

No mineral resource estimate was carried out in this report, nor was any mineral resource estimate produced for the Minastyc Property.

23. Adjacent Properties

To the knowledge of the authors there is no adjacent property to Minastyc.

24. Other Relevant Data and Information

Relevant information and data are listed and detailed below. It comprises descriptions and summaries of critical metals/minerals present on Minastyc, world REE production and environment liabilities, summary of AMCO exploration report on the Minastyc property, the Vichada Meteorite Impact and the Agualinda Property.

24.1 Critical minerals / metals

Sn, Ta, Nb, Zr, Hf, REE and other critical metals were found on the Minastyc property. In February 2022, the USGS listed the first 50 most important metals/elements with their use in the world economy. See the web address below. The following Table shows the USGS list and the presence of the various critical metals / minerals on Minastyc.

https://www.usgs.gov/news/national-news-release/us-geological-survey-releases-2022-list-critical-minerals

Table IX : Presence of critical metals on Minastyc

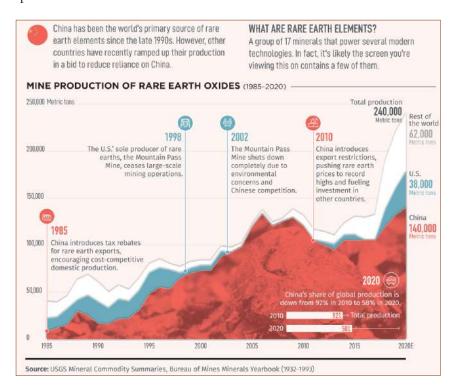
El / Min	Industrial use	on Minastyc
Antimony	conductors, construction & electronics	
Antimony	lead-acid batteries & flame retardants	
Arsenic	semi-conductors	
Barite	hydrocarbon production	
D III	alloying agent in aerospace & defense	
Beryllium	industries	
Bismuth	medical & atomic research	
	catalytic converters, ceramics, glass,	
Cerium	metallurgy & polishing compounds	X
Cesium	research & development	
Chromium	stainless steel & other alloys	
Cobalt	rechargeable batteries & superalloys	
Dysprosium	permanent magnets, data storage & lasers	X
	fibre optics, optical amplifiers, lasers & glass	
Erbium	colorants	Χ
Europium	phosphors & nuclear control rods	
Luiopiuiii	aluminum cement, steel gasoline & fluorine	
Fluorspar	chemicals	
aopui	medical imaging, permanent magnets &	
Gadolinium	steelmaking	Х
Gadolillulli		^
	integrated circuits, optical devices & LEDs	
Germanium	fibre optics & night vision applications	
Graphite	lubricants, batteries & fuel cells	
Hafnium	nuclear control rods, alloys & high-T ceramics	Χ
	permanent magnets, nuclear control rods &	
Holmium	lasers	
Indium	liquid crystal display screens	
111010111	coating of electrochemical anodes & chemical	
Iridium	catalyst	
IIIuiuiii	catalyst ceramics, glass polishing, metallurgy	
Lanthanum	& batteries	Х
	å	^
Lithium	rechargeable batteries	
Lubablium	scintillators for medical imaging & cancer	
Lutetium	therapies	
Magnesium	alloys & reducing metals	
Manganese	steelmaking & batteries	ļ
	permanent magnets, rubber catalysts,	
Neodymium	medical & industrial lasers	X
Nickel	stainless steel, superalloys & batteries	
Niobium	steel & superalloys	Χ
Palladium	catalytic converters & catalyst agent	X
Platinum	catalytic converters	Χ
	permanent magnets, batteries, aerospace	
Praseodymium	alloys, ceramics & colorants	X
	catalytic converters, electrical components &	
Rhodium	catalyst	
Rubidium	research & development in electronics	
Tablalall	catalysts, electrical contacts & chip resistors	<u> </u>
Ruthenium	in computers	
Nutriciliulii	\$	<u> </u>
Camaani	permanent magnets, absorber in nuclear	V
Samarium	reactors & cancer treatments	X
Scandium	alloys ceramics & fuel cells	
Tantalum	electronic components & superalloys	X
Tellurium	solar cells, thermoelectric devices & alloys	
	permanent magnets, fibre optics, lasers &	
Terbium	solid-state devices	
Thulium	various metal alloys & lasers	
Tin	protective coatings & alloys	X
	white pigment & metal alloys	X

CanaMex 🛦

Tungsten	wear-resistant metals	
Vanadium	alloying agent for iron & steel	
Ytterbium	catalysts, scintillometers, lasers & metallurgy	Χ
	ceramic, catalysts, lasers, metallurgy &	
Yttrium	phosphors	Χ
Zinc	primarily metallurgy & galvanized steel	
Zirconium	high-T ceramics & corrosion-resistant alloys	Χ

24.2 World REE 2020 production

Until 2010, rare earth elements (REE) have been produced mainly by China. In 1985, China created incentives for domestic production. In 1998, Mountain Pass mine, the only US producer ceased large-scale operations. In 2002 Mountain Pass stopped operations due to environment issues and increased Chinese competition. In 2010,



China imposed restrictions on exports, provoking higher prices and easing exploration in other countries. In 2010, China produced 92% of the world REE, in 2020 it represents 58%. Figure 46 gives the past production and future tendencies and Χ the world production by country and reserves.

Figure 46 : World REE production 1985-2020.

Table X: 2020 World REE production and reserves

Country	2020 Production t	Reserves t	% of Word Reserves
China	140,000	44,000,000	38
Vietnam	1,000	22,000,000	19
Brazil	1,000	21,000,000	18.1
Russia	2700	12,000,000	10.4
India	3,000	6,900,000	6
Australia	17,000	4,100,000	3.5
U.S.	38,000	1,500,000	1.3
Greenland	-	1,500,000	1.3
Tanzania	-	890,000	0.8
Canada	-	830,000	0.7
South Africa	-	790,000	0.7
Other countries	100	310,000	0.3

CanaMex 🛦

Burma	30,000	-	-
Madagascar	8,000	-	-
Thailand	2,000	-	-
Burundi	500	-	-
Total	243,300	115,820,000	100

t: imperial ton

source: USGS Mineral Commodity Summaries

24.3 Environment Liabilities (continuation of section 4.4)

ENVIRONMENTAL ASPECTS

Protection of Water Rounds

Starting from the definition of Water Round which includes the belt parallel to the maximum tidal line or to that of the permanent channel of rivers and lakes, up to 30 m wide, it is emphasized that for no reason the phases of the project or the areas arranged for the construction of locations and / or benefit plant, intervene or invade these isolation zones corresponding to the water currents present in the area of influence of the mining project (Ministry of Environment and Sustainable Development, 2017).

Domestic & industrial wastewater

The treatment and disposal of domestic and industrial wastewater for the exploitation areas contemplate the following measures which will be implemented once the activities begin:

- 1. Water treatment for domestic and industrial consumption;
- 2. Update, maintain and control the water flow capacity systems used in the washing process, which includes the wastewater of the beneficiation plant, in order to comply with article 73, Decree 1594 of 1984 and Law 373 of 1997 on saving and efficient use of water or that environmental legislation that replaces or modifies it;
- 3. Use the water strictly necessary in the different stages of operation of the industrial process. That is why a closed water circulation system is projected, in order to use smaller amounts;
- 4. Implement water reduction systems in urinals and sinks.

Disposal of domestic wastewater

Structure and implement a schedule of inspection activities and, if necessary, update the project's domestic wastewater management system, in such a way that they comply with the current environmental standard for domestic wastewater discharges.

- 1. Implement systems and/or mechanisms that allow effective monitoring of domestic wastewater treatment systems;
- 2. Carry out periodic monitoring of the discharges of domestic wastewater generated for the verification of compliance with current environmental standards;
- 3. Avoid increasing the contamination of existing water sources (possible recipients of domestic wastewater discharges) and promote the improvement of the quality conditions of these water sources.

Disposal of industrial wastewater

- 1. Monitor and maintain the efficiency in the sedimentation systems of the suspended solids of the sandblaster and / or sedimentation pool;
- 2. Inspect and perform periodic maintenance to the pipes, equipment and elements associated with the process of conduction of industrial waters (of the process of benefit and areas of exploitation);
- 3. Periodically monitor the industrial discharges generated by the project;
- 4. Minimize the generation of suspended solids by implementing irrigation systems on the roads and vehicle cover;
- 5. Implement a system of management and treatment of wastewater resulting from the washing of the ore, in order to guarantee a closed circuit of conduction to a single sedimentation system. Likewise, the sedimentation time of the waters must be the minimum necessary to remove the suspended solids, in order to comply with the environmental standard at the dumping site;
- 6. Form drainage channels inside the internal routes of circulation of the FM, with cant towards the slope of 1% so that the runoff waters drain into the perimeter channels to be led to the drainage and treatment circuit of the project.

Handling, Treatment, Transport & Final Disposal of Domestic & Industrial Solid Waste

The handling, treatment, transport, and final disposal of solid, domestic, and industrial waste for the project includes the following measures:

- 1. Adopt guidelines for a rational use of products and promote the program for separation at source of waste; managing with companies in the sector endorsed by the municipality, the delivery of the same.
- 2. Manage the delivery of hazardous waste with authorized companies that have the corresponding permits and licenses. In particular, the delivery to an authorized manager of 100% of the hazardous waste generated.
- 3. Implement and maintain ecological points with colored containers labeled that allow classification in the generation source. Emphasis will be placed on the delivery of 100% of recyclable waste for use.
- 4. Develop training and sensitization to staff in order to reduce the generation of solid waste and reuse those likely to be.

Air Emissions Control & Noise Management

Control measures are made up of specific activities and procedures to prevent or mitigate environmental impacts from atmospheric emissions and noises.

Control of atmospheric emissions

The objective of these measures is to avoid air pollution generated by the mobilization of machinery and equipment. The control of atmospheric emissions includes the development of the following activities:

- 1. The goal of air emissions control is to comply with the Colombian regulations for emissions established in Resolution 1377 of 2015 and/or that which modifies and/or replaces it.
- 2. Comply with Colombian regulations for air quality and / or that which modifies and / or replaces it.
- 3. All vehicles must have gas emission certificates in accordance with current standards.
- 4. Vehicle traffic in work areas should be subject to speed limits to ensure not only safety, but also to prevent the entrainment of particles. For all types of vehicles, the limit allowed in internal accesses is 20 km / h. In the access roads to the area to be recovered, the restrictions established by the competent authorities must be considered.
- 5. Information signs should be installed in vehicular traffic areas to indicate the permitted speeds.
- 6. The internal accesses and recovery areas must be moistened to avoid the dragging of particles by the action of the wind or the movement of vehicles and machinery.
- 7. Drivers should participate in an introductory talk on safety regulations, authorized roads, schedules, and speed limits.

The time of application of these measures will be throughout the mining cycle of the project (exploitation, profit, and transformation, closure, and recovery).

Noise management

The goal is to avoid inconvenience in neighboring communities. Noise management requires considering the following actions:

- 1. Comply with environmental noise levels in accordance with Resolution 627 of 2006 and / or current regulations.
- 2. Perform semi-annually the respective measurements of sound pressure levels.
- 3. Follow up on complaints from communities in the area of influence of the project that they establish when they are affected by noise.
- 4. Perform periodic maintenance of all machinery, equipment, and vehicles of the project.
- 5. Vehicles and machinery must ensure the proper functioning of silencers to control the noise levels emitted.
- 6. The use of bugles or whistles that emit high levels of noise should be prohibited.

The time of application of this measure will be throughout the mining cycle of the project (exploitation, benefit, and transformation, closure, and recovery).

Management & measures for runoff water

The efficient management where required of runoff and subsurface waters is one of the most reliable measures to guarantee the stability of cuts made in the extraction areas. When a balance is achieved between the flow velocities and its dragging capacity, the conditions conducive to the growth of vegetation are generated, providing an additional measure of erosion control.

Management measures for runoff water

The measures for the management and disposal of runoff water in the project areas are:

- 1. A collector channel must be designed so that all the waters that may occur on the starting front can be captured, thus, the waters received by the ditches of the internal track.
- 2. The ditches must be placed on the inside of each berm and built in such a way that they resist the erosion of the solids that the water drags and facilitate the cleaning work.
- 3. The structure of the sandblaster or sedimentation pool should be cleaned periodically and more frequently during rainy seasons; therefore, they should be located in places that facilitate access and transport of sedimented solids.

Some recommendations for designing ditches, channels and sandblasters are presented.

Design of channels& ditches

Since the drainage works required to collect and conduct runoff water reaching the areas of mining excavations are relatively small.

The most commonly used sections in the canals and ditches are trapezoidal and triangular, Figure 47. In each case, the expressions for the hydraulic radius, R, are used, which are indicated in the Colebrooke-White and Manning equations.

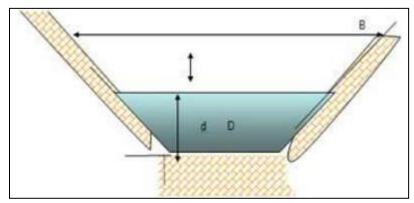


Figure 47: Typical sections of channels and ditches.

Design of sandblasters

Sandblasting tanks are built for the purpose of retaining solids that runoff water can carry away before it is delivered to the sewer system. As the recovery processes of the extraction area progress, these structures will lose importance, and the areas will be protected by vegetation.

The hydraulic design of the sandblasting tanks is carried out for a flow rate equal to 75% of the estimated rainfall of the return period of 10 years.

The large particles carried by the water are deposited at the bottom of the tank, where the speed of the water decreases and loses its greatest transport capacity. The sandblaster is composed of four zones: inlet, sedimentation, sludge, and outlet, as shown in Figure 48.

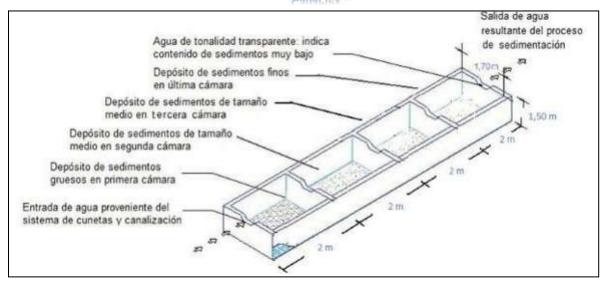


Figure 48: Hydraulics of sandblasting tanks

The entrance area of the sandblaster serves to reduce the speed of the water and return excess water. It consists of a side landfill, dissipation chamber and perforated partition. The dissipation chamber slows the rate of entry of water into the sedimentation zone, while the perforated septum distributes it throughout the section.

The sedimentation tank must have dimensions such that a theoretical retention time is met, so that the larger solids are deposited at the bottom, which is the sludge zone. The exit zone is made up of a landfill that connects to a channel or pipeline.

MINING ENVIRONMENTAL TECHNICAL GUIDES

In accordance with the provisions of the Ministry of Mines and Energy, the miningenvironmental technical guides that will be used in the different environmental components affected, and in the development of the construction, assembly and exploitation works of this project, giving way to the planning, execution and monitoring of the environmental activities that will be carried out according to the mining activity.

It is highlighted that within the Environmental Management Plan contained in the Environmental Impact Study that is delivered to CORPORINOQUIA, a detailed description of the control measures is made, with their respective files to be applied, in addition to the effects to be mitigated, causes of them, time and time of execution, costs of the works, follow-up, control and monitoring and responsible for the auditing

The following are the specific management sheets to be considered in the development of the project:

Water Component

CME 07-03 Rainwater management: Perimeter ditches built on land are proposed for the treatment of the same, preventing runoff waters from causing erosion in the areas destined as patios for the disposal of material of interest.

CME 07-04 Management of domestic wastewater: It will be used to treat domestic water from the camps located in the area, through the implementation of septic tanks. CME 07-07 Management of water bodies: Although no type of intervention will be

carried out in channels and / or water rounds, the protection measures that are convenient when the exploitation process is in nearby areas will be advanced, in order to avoid at all times any type of contamination in the water resource.

Air Component

CME 07-09 Noise Management: It is developed to mitigate negative impacts on environmental factors due to the use of machinery and transport vehicles.

Soil Component

CME 07-10 Fuel Management: It is developed in order to establish the loading, transport and handling of fuels used for machinery and vehicles, in order to avoid spills that may generate environmental damage.

CME 07-11 Soil management: These activities are intended to give adequate management to the soil that may be found covering the areas to be exploited and adapted for collection yards and other infrastructure, so that it can be reused in the subsequent process of morphological and landscape restoration of the areas affected by said infrastructure required for the development of the project.

CME 07-15 Management of Sterile and Debris: The objective is to give the correct handling to the sterile material resulting from the same exploitation fronts, which as explained in previous chapters, will be deposited in the areas already exploited for the morphological restoration of the land.

CME 07-16 Track Management: It is proposed to maintain the access roads to the operating fronts and the facilities, mainly developing ditches for the correct treatment of rainwater.

CME 07-17 Solid waste management: It is about giving proper management to garbage through the strategic location of baskets in the operation sites and the recycling of them to be delivered to the municipality's cleaning service.

CME 07-18 Management of fauna and flora: This includes the proper management of existing fauna and flora communities, conserving forested areas. Likewise, reforestation of a sector and maintenance of the existing flora.

CME 07-24 Landscape management: Includes reforestation, restoration, maintenance and conservation of existing forest areas, enrichment with herbaceous species of areas affected by mining and the installation of live fences.

CME 07-25 Plan de Recuperación: Conforma el plan de obras de recuperación morfológica, paisajística y forestal establecido en el capítulo 7.

24.4 AMCO Report

Following the August 2021 report (AMCOa, 2021), a voluminous report was produced by AMCO Consultores in September 2021 on the Minastyc property for AUXICO Resources (AMCOb, 2021). The report entitled "Estudio de impacto ambiental (EIA) para el tramite de licencia ambiental temporal de la solicitud de formalizacion minera LFH-14431X, en el municipio de Puerto Carreño" was partly translated by the authors of the present report. It comprises 8 chapters.

- 1- Objectives
- 2- Description of the mineral activities
- 3- Characterization of the area of influence of the mineral activities
- 4- Socio-economic environment
- 5- Environment permit and authorization of natural resource exploitation, for the mineral activities
- 6- Environment evaluation
- 7- Management of the environment of the mineral activities
- 8- Dismantlement and abandonment of the mining activities

The objectives of the report are as follow.

- Description of the technical characteristics of the mineral exploitation of permit LFH-14431X, Minastyc project, in order to get a temporary environmental permit.
- Describes the area of environment influence and describes the abiotic, biotic, and socio-economic environment.
- Identify, quantify, valorize, and describe the possible impacts at present (scenario without project) and the one that could arise following the onset of the project (scenario with project).
- Request and obtain permit for exploitation of natural resources necessary and essential for the execution of the project as well as atmospheric emissions and impacts on forestry.
- From the sensitivity of the abiotic, biotic, and socio-economic milieu, determine the zoning of environment management resulting in identification of exclusion zones, and intervention with restrictions of the mineral exploitation.
- Formulate different programs, environment management activities and social needs to prevent and mitigate the negative environment impacts resulting from the mineral exploitation and associated activities and identify the positive impacts of the mining exploitation.
- Ensure the fulfillment of the environment management plan (EMP) using the program follow-up and monitoring of the abiotic, biotic, and socio-economic milieu.

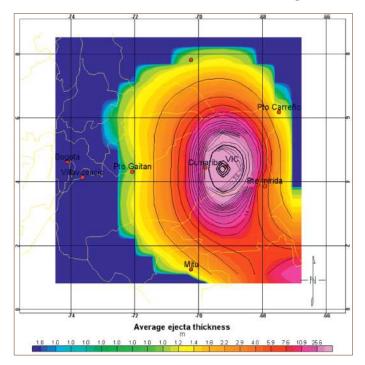
The report contains valuable information on topography, photo-mosaic surveying, hydrography and drainage and water quality. It also contains a thorough description of flora, fauna, biotic milieu, socio-economic status, and land occupation of the people living in the Minastyc project area. The report contains a detailed mining plan and engineering chronograms, etc. The geological section of the report is not detailed and non-compliant to 43-101 guidelines.

A more recent Documento_PTO entitled Programa de Trabajos y Obra de Explotacion para la Legalizacion de Mineria de Hecho LFH-14431X- Proyecto Minero Minastyc was produced by AMCO in February 2022. It is the same document as the one described above with additions to satisfy the NMA and Ministerio de Minas y Energia de Colombia requirements (AMCO, 2022).

24.5 Vichada Meteorite Impact

Vichada Meteorite Impact

A probable meteoritic impact of importance discovered in 2004, is located 248 km SW of Puerto Carreño. It forms a large curvature, along the Rio Vichada, 150 km west



of the Rio Orinoco. The circular structure is 50 km wide and at least 30 million years old. It has affected the Neoproterozoic granitic basement and the Cenozoic cover and possibly the granite Ta-Nb-REE Parguaza mineralization, like in the Sudbury case. Simulation by Hernandez et al. (2018) showed up to 1 m of ejecta thickness in the Minastyc property area, Figure 49. Much work still remains to be done to assess the likelihood of the impact and its influence on the basement mineralization.

Figure 49: Ejecta thickness simulation for the Vichada impact located 248 km SW of the Minastyc property immediately south of Puerto Carreño, to the NE of the map.

24.6 Agualinda Property

On December 8, 2021, AUXICO announced the acquisition of the surface rights covering 1293 ha of a land titled Agualinda, also referred to as Minastyc South, located south of Puerto Carreño and adjoining the Minastyc property. The only preliminary exploration work done in the surrounding areas is a satellite imagery study carried out by Popiela (2021). Target priority maps were produced using spectral analysis and radar within the Minastyc South perimeter. Figure 50 shows an approximate position of Minastyc South adjacent or near the Minastyc property since AUXICO did not publish the exact coordinates of Agualinda.

If, in the future a resource is completed on Minastyc, and exploration work conducted on Agualinda would indicate a sufficient amount of material to be exploited and a resource established, then if a processing facility were built on Minastyc, it would be able to process material from Agualinda as well since it is just adjacent to the south. There is already a road going through Agualinda and north onto Minastyc, so that the transportation of material from Agualinda to Minastyc would be quite simple and at a very low cost.



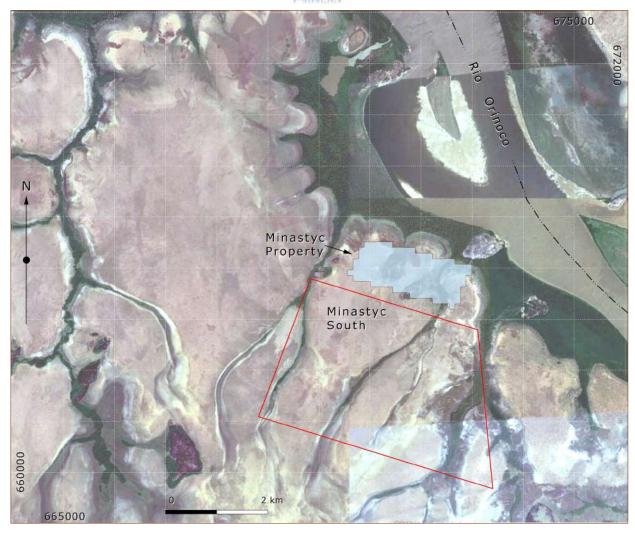


Figure 50 : Approximate location of the AUXICO Minastyc South property.

25. Conclusion

The Minastyc property covers 188,74 ha. and is located on the west side of the Rio Orinoco south of Puerto Carreño in Colombia. Exploration works were carried out in 2020 and 2021 by AMCO Consultores and CanaMex. It comprises topographic and photo-mosaic surveys, induced polarization (IP) and seismic refraction line surveys, pit and trench digging, geology, sampling, and geochemical analyses. The satellite imagery analyses were carried out by JAPOSAT Satellite Mapping.

The Minastyc alluvial deposits are overlying the Parguaza rapakivi granite showing as inselbergs on the property. From bottom to top the stratigraphy shows, granite, granite saprock or saprolite (50 cm to 1 m), iron concretion (ferricrete) (50 cm to 1 m), sediment 1 and 2, conglomeratic oxidized sands with quartz pebbles, heavy minerals, and clays (2 m +), sediment 3, oxidized layered sand with kaolinite layers (1 m) and sediment 4 gritty oxidized sands (1 m).

The various alluvial horizons were described and sampled along vertical channels and from adjacent stockpiles. A heavy bulk sample was taken in the centre of the property. All samples were analyzed using XRF at Alpha1 lab in Bogota.

The AMCO results are only qualitative and suggest the presence of columbotantalite, cassiterite, rutile and possibly ilmenite or pyrochlore in the heavy mineral concentrates.

The analytical results from the first AUXICO exploration program in August 2021 show a relation between the mean values of specific elements and the size of the concentrate. The fine-grained particles show high Ti and Zr possibly related to the presence of heavy minerals like ilmenite, possibly rutile or tantalo-rutile and zircon. Sn, Nb and Hf values may be related to cassiterite, columbo-tantalite or wodginite. The coarse concentrate shows high Al, Si, Mn and LOI (loss-on-ignition) related to processes like feldspar alteration, iron and manganese migration and enrichment in upper horizons of the alteration zones and absorption of water by the iron oxides. Area 50 bulk sample shows high concentrations of P2O5, ThO2 and REE oxides compatible with the presence of monazite. Fe, Sn, Nb and Ta values suggest that iron hydroxide, columbo-tantalite and cassiterite are present in small quantities in the concentrate.

The analytical results from the second AUXICO sampling program in December 2021 demonstrate the potential of the Minastyc property as a strategic source of critical minerals that are key to the energy transition and a focal point of public policy. The results also show that the radioactive minerals containing Thorium and Uranium can be successfully precipitated. This is necessary in order to be able to transport rare earth concentrates to North American and European refineries. The ICP-MS results demonstrate the pervasive nature for the occurrence of critical minerals in virtually all of the samples taken.

The exploration on the Minastyc property shows that the lower horizons immediately above the granite saprock or saprolite show heavy minerals containing cassiterite, ilmenite and columbo-tantalite possibly originating from the pegmatitic or greisen phases of the underlying Parguaza granite. South of the property on the west side of the Rio Orinoco, Ti, Ta, Nb heavy minerals were found in the ferricrete alteration of the

Parguaza granite inselbergs. Au, Ag, Pt and Pd were detected in concentrates of 20 samples distributed on the property.

Given the world market need for critical and REE metals and minerals, section 24, the presence of Ta. Nb, Ti, Sn, , Zr, REE, Au and Pt opens the exploration in Eastern Colombia not only in the alluvial deposits along the rivers but also around the granite inselberg alteration zones that extend tens of kilometers to the west.

The authors conclude that given all the results presented in this report, the alluvial deposits of the Minastyc Property show anomalous concentrations of Sn, Ti, Ta, Nb and REE, Au and Pt, and that with further detailed work, there would be opportunity of outlining a deposit of economic worth, should enough material, grade, and continuity of the alluvial's be established.

Further exploration is required to fully assess the economic potential for Sn, Ti, Ta, Nb and REE, Au and Pt of the alluvial deposits of the Rio Orinoco in Colombia.

26. Recommendations & Budget

Following the analytical results and the stratigraphic works carried out on the Minastyc property in 2020 and 2021 and based on the positive results obtained in these field seasons, it is recommended to engage in a detailed bulk sampling program utilizing a small-scale pilot plant to produce a Nb-Ta concentrate and a separate rare earth concentrate. The radioactive elements U-Th would be precipitated and form a third concentrate which would allow shipment of the rare earth concentrate for commercial sale. A budget of USD 1,952,000 is recommended as per the following table. It is described as follow:

- Additional trenches may be excavated in specific areas in order to carry out detail descriptive or sampling works. Machinery could be used to get to 5 m depth or more. A detail stratigraphy of the various fertile horizons should be established, and correlations done across the property.
- The granite saprolite, the iron concretion (ferricrete) and the overlying conglomeratic sediments should be mapped and sampled in detail as they seem to be the primary source of heavy minerals.
- Sampling should be carried out very carefully as well as the preparation of the concentrates, with detailed mineralogical descriptions using portable XRF device, dilution factors, granulometry, etc.
- Microscopic and ICP-MS analyses of heavy mineral concentrates should be requested to identify the various mineral phases.
- Referenced material (standards) and blanks should be intercalated every 20 samples and duplicates should be inserted every 40 samples when submitting large batches to the XRF laboratory.
- Bulk sampling using a small-scale 300 tpd pilot plant,
- Updating the NI 43-101 upon completion of the above,
- Resource calculation for Area 50 and the TA Area.

CanaMex &

Budget 2024

No.	Description	Unit (USD)	Days/sples	Total (USD)
1	Excavator Rental for 30 days	5000	30	150000
2	Purchase of 4 x 4 vehicle	40000	1	40000
3	Front End Loader - Backoe			100000
4	Purchase of All Terrain Vehicle	40000	1	40000
5	Geological Supervision - 2 prof. geologists			150000
6	Assays	100	500	50000
7	Metallurgical testing	4000	4	16000
8	Room & Board for 2 Geologists (Puerto Carreno)	150	60	9000
9	Travel (Flights, hotels, Meals)			10000
10	Updating NI 43-101 Technical Resource Report			35000
12	Plant			1000000
Subtotal Estimated Budget				1,600,000
Contingencies		0,15		240,000
Administration		0,07		112,000
Tota	l Estimated Budget Phase 1			1,952,000

27. References

AMCOa, 2021: Programa de Trabajos y Obra de Exploitacion para la Legalizacion de Minera de Hecho LFH-14431X - Proyecto Minero Minastyc; Unpublished report for AUXICO Resources by AMCO Consultores, August 2021, 147 p.

AMCOb, 2021 : Estudio de impacto ambiental (EIA) para el tramite de licencia ambiental temporal de la solicitud de formalizacion minera LFH-14431X en el minucipio de Puerto Carreño; Unpublished report for AUXICO Resources, by AMCO Consultores, September 2021, 8 chapters, 375 p.

AMCO, 2022: Programa de Trabajos y Obra de Explotacion para la Legalizacion de Mineria de Hecho LFH-14431X - Proyecto Minero Minastyc; Unpublished report for AUXICO Resources by AMCO Consultores, February 2022, 213 p.

Barrero, D., Pardo, A., Vargas, C.A. and Martinez, J.F., 2007: Colombian Sedimentary Basins: Nomenclature, Boundaries and Petroleum Geology, a New Proposal; Agencia Nacional de Hydrocarburos, 91 p.

Bonilla-Pérez, A., Frantz, J.C., Charão-Marques, J., Cramer, T., Franco-Victoria, J.A., Mulocher, E. and Amaya-Perea, Z., 2013: Petrografia, Geoquimica y Geochronologia del granito de Parguaza en Colombia; Boletin de Geologia, Vol 35 No 2, p. 83-104.

Bonilla-Pérez, A., Franco Victoria, J.A., Carlos, F.J., Cramer, T. and Amaya Perea, Z., 2013a.: Tantalum and Niobium Mineralization in the NW Guiana Shield; Oral Presentation; https://studyres.com/doc/7923417/.

Cerný, P., Ercit, T.S., Smeds, S-A., Groat, L.A. and Chapman, R., 2007: Zirconium and Hafnium in minerals of the columbite and wodginite groups from granitic pegmatites; Canadian Mineralogist Vol. 45, p. 185-202.

Cramer, T., Bonilla Perez, A., Franco Victoria, J.A., Amaya Perea, Z. and Iregui, I., 2010: Mineralization of Tantalum and Niobium in Vichada and Guainía, Eastern part of Colombia-Acta Mineralogica-Petrographica, Abstract Series, 6.

Cramer, T., Franco, J.A., Amaya Perea, Z., Bonilla Pérez, A., Poveda, A.P. and Celada Arango C.M., 2011: Caracterización de depósitos aluviales con manifestaciones de tantalio y niobio ("coltán") en las comunidades indígenas de Matraca y Caranacoa en el Departamento del Guainía. Contrato 021 de 2010, Ingeominas-Universidad Nacional de Colombia, Bogota, 63 p.

Franco Victoria, J.A., Cramer, T., de Oliveira Chaves, A., Horn, H.A., and Poujol, M., 2021: Geochronology of monazite related to REE, Nb-Ta and U-Th bearing minerals from Meso - Proterozoic anorogenic magmatism in the E-Colombian Amazonian Craton: links to mantle plume activity in the Columbia (Nuna) supercontinent; Journal of South American Earth Sciences, Elsevier, 2021, 109, pp.103228.

Franco, J.A., Cramer, T., Bonilla, A., Castañeda, A.J., Poujol, M. and Amaya, Z., 2021 : Mineralogia y geocronologia, de rutilo-(Nb,Ta) relacionado a casiterita y columbita-tantalita provenientes de rocas Mesoproterozoicas del Craton Amazonico cerca de Cachicamo, Colombia; Boletin de Geologia, 43 (1), p. 99-126.

Gomez, J. and Montes, N.E., 2020: 5-11 Sheet of the Colombia Geological Atlas, 1: 500 000 scale, Colombian Geological Service, Bogota.

Goosen, D., 1971: Physiography and Soils of the Llanos Orientales, Colombia; International Institute for Aerial Survey and Earth Sciences (ITC) - Enschede - The Netherlands, Series B, number 64, 198 p.

Hernandez, O., and Alexander, G.C., 2018: Vichada asteroid impact effects from simulation of regional environment consequences of meteoroid impact on Earth; Earth Sciences Research Journal, 22(1), p. 7-12.

Ibañez-Mejia, M. & Cordani, U.G. 2020. Zircon U-Pb geochronology and Hf-Nd-O isotopegeochemistry of the Paleo – to Mesoproterozoic basement in the westernmost Guiana Shield.**In**: Gómez, J. & Mateus-Zabala, D. (editors), The Geology of Colombia, Volume 1 Proterozoic –Paleozoic. Servicio Geológico Colombiano, Publicaciones Geológicas Especiales 35, p. 65-90.

Jaramillo, M., 2021: Report on the sampling program in the areas of Pijiguaos (Cedeño Municipality, State of Bolivar, Venezuela) and Puerto Carreño, Colombia in the Orinoco River region; Unpublished report for AUXICO Resources, January 2021, 36 p.

Jones, J.V., III, Piatak, N.M., and Bedinger, G.M., 2017: Zirconium and Hafnium, chapter V of Schulz, K.J., DeYoung, J.H., Jr., Seal, R.R., II, and Bradley, D.C., eds., Critical mineral resources of the United States-Economic and environmental geology and prospects for future supply; U.S. Geological Survey Professional Paper 1802, p. V1–V26.

Kamilli, R.J., Kimball, B.E., and Carlin, J.F., Jr., 2017: Tin, chapter S of Schulz, K.J., DeYoung, J.H., Jr., Seal, R.R., II, and Bradley, D.C., eds., Critical mineral resources of the United States-Economic and environmental geology and prospects for future supply; U.S. Geological Survey Professional Paper 1802, p. S1–S53.

Kroonenberg, S.B., de Roever, E.W.F., Fraga, L.M., Reis, N.J., Faraco, T., Lafon, J.-M., Cordani, U. and Wong, T.E., 2016: Paleoproterozoic evolution of the Guiana Shield in Suriname: A revised model; Netherlands Journal of Geosciences, 95-4, p. 491-522.

Koonenberg, S.B., Mason, P.R.D., Kriegsman, L., de Roever, E.W.F. and Wong, T.E., 2019a : Geology and mineral deposits of the Guiana Shield; Mededeling Geologisch Mijnbouwkundige Suriname, 29, p. 111-115.

Kroonenberg, S.B., 2019b: The Proterozoic Basement of the Western Guiana Shield and the Northern Andes; in Cediel, F. and Shaw, R.P., eds, The Geology and Tectonics and Northwestern South America, p. 115-192, Springer, 2019

Legros, J.P., 2013 : Latérites et autres sols des régions intertropicales; Académie des Sciences et Lettres de Montpellier, Bulletin no. 44, p. 369-382.

Linnen, R.L. and Cuney, M., 2005: Granite-related rare-element deposits and experimental constraints on Ta-Nb-W-Sn-Zr-Hf mineralization; in Linnen, R.L. and Samson, I.M., eds., Rare-Element Geochemistry and Mineral Deposits. Geological Association of Canada, GAC ShortCourse Notes 17, p.45-68.

Macambira, M.J.B., Teixeira, J.T., Daoud, W.K. and Costi, H.T., 1987: Geochemistry, mineralizations and age of tin-bearing granites from Pitinga, NW Brazil; Revista Basileira de Geociencias, 17 (4), p. 562-570.

Mackay, D.A.R. and Simandl, G.J., 2015: Niobium and Tantalum: Geology, markets, and supply chains. British Colombia Geological Survey Paper 2015-3, p. 13-22

Nahon, D.and Tardy, Y., 1992: The Ferruginous Laterites; in .C.R.M. Butt and H. Zeegers (eds.), Regolith Exploration Geochemistry in Tropical and Subtropical Terrains; Handbook of Exploration Geochemistry, Elsevier 1992, p. 41-55

Overstreet, W.C., 1967: The Geologic Occurrence of Monazite; USGS Professional Paper 530, 327 p.

Pelletier, J. and Scodnick, J., 2022: Preliminary metallogeny report & work program on the Minastyc deposit, Puerto Carreño District, Vichada, Colombia; Servicios Mineria CanaMex unpublished report for AUXICO Resources, 38 p.

Perez, H., Salazar, R., Penaloza, A., and Rodriguez, S., 1985, Evaluation preliminar geoeconomica de los aluviones presentando minerales de Ti, Sn, Nb y Ta del area de Boquerones y Aguamena, Distrito Cedeno, Estado Bolivar y Territorio Federal Amazonas: I Simposium Amazonico, Venezuela, Boletin de Geologia, Publicacion Especial No. 10, p. 587-602.

Popiela, B., 2020 : Satellite Study, Coltan prospect AOI-1 & AOI-2, Colombia. Unpublished report to AUXICO Resources by JAPOSAT Satellite Mapping, 30 p.

Popiela, B., 2021: Remote Sensing Study, REE Prospect Minastyc South, Colombia; Multispectral surface signature targets similar to known REE sites Minastyc North; Unpublished report to AUXICO Resources by JAPOSAT Satellite Mapping, 32 p.

Schulz, K.J., Piatak, N.M., and Papp, J.F., 2017, Niobium and Tantalum, chapter M of Schulz, K.J., DeYoung, J.H., Jr., Seal, R.R., II, and Bradley, D.C., eds., Critical mineral resources of the United States-Economic and environmental geology and prospects for future supply; U.S. Geological Survey Professional Paper 1802, p. M1–M34.

Sidder, G.B., 1990: Mineral Occurrences of the Guiana Shield, Venezuela; U.S. Geological Survey, Open-file Report 90-16, 28 p.

Sidder, G.B. 1995: Mineral Deposits of the Venezuelan Guayana Shield; USGS Bulletin 2124-O, p. O1-O20.

Sidder, G.B. and Mendosa-S. V., 1995: Geology of the Venezuelan Guyana Shield and Its Relation to the Geology of the Entire Guyana Shield; U.S. Geological Survey Bulletin 2124-B, p. B1-B41.

UNODC, 2020: Colombia Alluvial Gold Exploitation; Evidence from remote sensing 2019; United Natons Office on Drugs and Crime, 229 p.

Van Gosen, B.S., Verplanck, P.L., Seal, R.R., II, Long, K.R., and Gambogi, J., 2017, Rare Earth elements, chapter O of Schulz, K.J., DeYoung, J.H., Jr., Seal, R.R., II, and Bradley, D.C., eds., Critical mineral resources of the United States-Economic and environmental geology and prospects for future supply; U.S. Geological Survey Professional Paper 1802, p. O1–O31.



$\label{eq:Appendix I} \textbf{Appendix I : Sample Locations \& Descriptions}$

Locations and descriptions of samples taken on the Minastyc property by AUXICO in August 2021

Id	E z19	N z19	El m	WP	Pit No.	Description	Sple Type	Sple-Wt g	Conc-Ratio	Date
S00357751	669464	668625	105	0030	MIN-01	siliceous material with Clay alteration	fine conc.	44	201	Aug 23
S00357752	669463	668635	90	0021		sample with obsidian, in a breccia 2m wide	fine conc.	32	519	Aug 21
S00357753	669435	668622	89	0020	MIN-02	TA Zone Main Trench, channel sample 6" wide x 2-3" deep x 2.5mL, 1.8m sand OB	fine conc.	23	513	Aug 23
S00357754	669435	668622				red gravel, vertical channel sample 2.3m (TW)	fine conc.	9	1435	Aug 23
S00357755	669435	668622				mafic bands in lateritic soil, rock samples	rock sample			Aug 23
S00357756	669420	668616	134	0031	MIN-03	sample taken across 1.9m (TW)	fine conc.	3	5182	Aug 23
S00357757	669430	668655	135	0037	MIN-08	channel sample taken vertically for 2.10m (TW)	fine conc.	43	411	Aug 23
S00357758	669423	668682	135	0038	MIN009	channel sample taken vertically for 0.80m (TW)	fine conc.	12	1440	Aug 23
S00357759	669423	668682	135	0038	MIN009	channel sample taken vertically for 1.20m (TW)	fine conc.	49	486	Aug 23
S00357760	669466	668738	90	0023	MIN010	5 grams of fines	fines 5 g	5		Aug 23
S00357762	669747	668153	97	0040	MIN011	4 shovels full from each pile, pit filled with water, Juan did not send a sample from this location	fine conc.	26	261	Aug 24
S00357763	669692	668142	100	0041	MIN012	80cm (TW) channel sample	fine conc.	34	199	Aug 24
S00357764	669605	668146	102	0042	MIN-013	60cm (TW) channel sample, 1m sand OB	fine conc.	23	416	Aug 24
S00357765	669646	668096	104	0043	MIN-014	rocks are lateritic, semi-massive to massive sulphides (Fe), took a composite sample from 4 locations at pit, dug down to an average of 35cm, very oxidized	fine conc.	76	217	Aug 24
						cannot sample in the pit, too much water, took 2	_			
S00357766	669689	668074	108	0044	MIN-015	shovel fulls from different locations sand OB, red gravels, yellow alteration, then	fine conc.	36	293	Aug 24
S00357767	669499	667585	114	0046	MIN-017	pegmatitic laterite	fine conc.	35	233	Aug 24
S00357768	669543	667530	116	0047	MIN-018	no fines present				Aug 24
S00357769	669776	667155	118	0048	MIN-019	no fines present	no fines			Aug 24
S00357770	670030	667663	117	0049	MIN-020	no fines present	no fines			Aug 24
S00357771	670197	667864	123	0050	MIN-021	no fines present	no fines			Aug 24
S00357772	670199	667834	125	0051	MIN-022	no fines present	no fines			Aug 24
S00357773	669464	668625	105	0030	MIN-01	siliceous material with clay alteration	coarse gravel	1000	9	Aug 23
S00357774	669463	668635	90	0021		sample with obsidian, in a breccia 2m wide	coarse gravel	1900	9	Aug 23
S00357775	669435	668622	89	0020	MIN-02	TA Zone Main Trench, channel sample 6" wide x 2-3" deep x 2.5mL, 1.8m sand OB	coarse gravel	4200	3	Aug 23
S00357776	669435	668622				red gravel, vertical channel sample 2.3m (TW)	coarse gravel	5700	2	Aug 23
S00357777	669420	668616	134	0031	MIN-03	sample taken across 1.9m (TW)	coarse gravel	5400	3	Aug 23



,										
S00357778	669430	668655	135	0037	MIN-08	channel sample taken vertically for 2.10m (TW)	coarse gravel	7100	3	Aug 23
S00357779	669423	668682	135	0038	MIN009	channel sample taken vertically for 0.80m (TW)	coarse gravel	7700	2	Aug 23
S00357780	669423	668682	135	0038	MIN009	channel sample taken vertically for 1.20m (TW)	coarse gravel	5700	4	Aug 23
S00357781	669466	668738	90	0023	MIN010	channel sample taken vertically for 1.30m (TW)	coarse gravel	6900	3	Aug 23
S00357782	669747	668153	97	0040	MIN011	4 shovel fulls from each pile, pit filled with water, Juan did not send a sample from this location	coarse gravel	2700	3	Aug 24
S00357783	669692	668142	100	0041	MIN012	80cm (TW) channel sample	coarse gravel	2700	3	Aug 24
S00357784	669605	668146	102	0042	MIN-013	60cm (TW) channel sample, 1m sand OB	coarse gravel	1600	6	Aug 24
S00357785	669646	668096	104	0043	MIN-014	rocks are lateritic, semi-massive to massive sulphides (Fe), took a composite sample from 4 locations at pit, dug down to an average of 35cm, very oxidized	coarse gravel	2600	6	Aug 24
S00357786	669689	668074	108	0044	MIN-015	cannot sample in the pit, too much water, took 2 shovel fulls from different locations	coarse gravel	1800	6	Aug 24
S00357787	669499	667585	114	0046	MIN-017	sand OB, red gravels, yellow alteration, & pegmatitic laterite	coarse gravel	1800	5	Aug 24
S00357788	669543	667530	116	0047	MIN-018	sample taken from stockpile due to excessive water in the pit, 2.20m sand OB, then the bottom 0.40m sulphide zone	rock sample			Aug 24
S00357789	669776	667155	118	0048	MIN-019	pit full of water, 2 shovel fulls taken from stockpile	coarse gravel	3000	5	Aug 24
S00357790	670030	667663	117	0049	MIN-020	pit full of water, 3 shovel fulls taken from stockpile	coarse gravel	4200	3	Aug 24
S00357791	670197	667864	123	0050	MIN-021	channel sample 3.60m (TW)	coarse gravel	1800	9	Aug 24
S00357792	670199	667834	125	0051	MIN-022	channel sample 1.35m (TW)	coarse gravel	1800	7	Aug 24
S00357793	670189	667857	85	0052	Area50- ptA	Bulk Sample Area 50 - Point A, 13 wheelbarrows at 128 kg / wheelbarrow	fine conc.	7700	425	Aug 26

OB: overburben TW: true width WP: way point



Appendix II : Analytical Results

XRF Analytical results from AUXICO samples taken in August 2021, all in wt % unless specified

Lab Id	E z19	N z19	SiO2	Al203	TiO2	Fe2O3	MgO	CaO	Na2O	K20	P205	LOI	ZrO2	MnO	PbO	ZnO	WO3	SnO2
S00357751	669464	668625	56,19	2,19	19,51	14,17	0,02	0,03			0,40	0,34	3,94	0,64	0,03		0,04	1,14
S00357752	669463	668635	47,72	1,88	23,24	19,54	0,02	0,07			0,11		5,33	0,82		0,13		0,86
S00357753	669435	668622	33,55	2,60	28,01	26,49	0,03	0,05			0,07		7,58	1,16		0,08		0,06
S00357754	669435	668622	18,31	1,12	33,16	31,84				0,14	0,18		12,36	1,34	0,06	0,06		0,13
S00357755	669435	668622																
S00357756	669420	668616	33,84	2,30	28,75	26,00	0,02	0,06			0,09		7,34	1,21		0,09		
S00357757	669430	668655	40,08	2,01	26,38	24,66	0,02				0,06		5,45	0,93		0,07		
S00357758	669423	668682	23,76	1,13	30,22	31,25	0,06				0,11		11,55	1,26		0,08		
S00357759	669423	668682	47,57	1,78	23,32	20,36					0,04		5,61	0,91		0,15		
S00357760	669466	668738	26,87	0,77	18,62	25,32	0,02				0,09		26,06	1,26		0,08		
S00357762	669747	668153	53,57	2,17	19,20	18,16				0,19	0,04		5,46	0,80		0,01		
S00357763	669692	668142	36,63	9,28	22,30	22,65	0,04	0,15	0,03	0,40	0,12		7,09	0,82				
S00357764	669605	668146	42,91	6,12	23,61	17,91		0,11	0,02		0,09		8,01	0,72		0,03		
S00357765	669646	668096	33,20	1,94	29,31	28,11		0,12			0,05		5,59	1,18	0,02	0,04		
S00357766	669689	668074	42,23	1,94	26,03	23,13					0,03		5,15	0,97		0,03		
S00357767	669499	667585	60,06	2,45	16,36	16,76	0,03	0,26		0,06	0,07		3,09	0,65	0,02			
S00357773	669464	668625			0,37													
S00357774	669463	668635	65,19	8,90	0,30	20,50	0,01	0,03	0,02	0,18	0,10	4,72	0,03					
S00357775	669435	668622																
S00357776	669435	668622	61,62	7,60	0,29	25,18			0,01	0,07	0,17	5,01	0,05					
S00357777	669420	668616	52,57	12,61	0,37	26,85		0,09		0,07	0,13	7,21	0,08		0,01			
S00357778	669430	668655	42,42	18,33	0,53	29,79		0,08		0,06	0,11	8,53	0,12		0,02	0,02		
S00357779	669423	668682	57,04	7,92	0,29	28,71	0,01			0,10	0,22	5,66	0,04			0,02		
S00357780	669423	668682	36,71	20,46	0,52	32,06		0,08		0,03	0,14	9,77	0,07	0,14		0,02		
S00357781	669466	668738	49,52	10,92	0,30	32,62	0,03	0,06	0,03	0,38	0,19	5,92	0,05					
S00357782	669747	668153	47,58	23,35	0,91	16,35	0,03	0,08	0,04	2,39	0,21	8,85	0,11	0,03				
S00357783	669692	668142	65,91	19,48	0,34	3,51	0,06	0,27	0,23	6,18	0,11	3,78	0,05	0,09				
S00357784	669605	668146	89,53	6,54	0,11	1,57					0,02	2,13	0,03				0,07	
S00357785	669646	668096	17,62	19,72	0,77	51,25	0,02	0,05		0,24	0,22	10,02	0,10					
S00357786	669689	668074	37,78	23,33	1,13	26,93	0,02	0,13		0,21	0,21	10,05	0,15					
S00357787	669499	667585	45,00	30,59	0,59	11,56	0,04	0,32	0,17	1,90	0,22	9,54	0,07					
S00357789	669776	667155	50,87	17,78	0,58	23,59	0,07		0,10	0,78	0,12	6,07	0,04		<u> </u>			
S00357790	670030	667663	33,82	13,86	0,50	44,55	0,04		0,03	0,67	0,09	6,38	0,05		0,02			
S00357791	670197	667864	41,46	11,83	0,53	38,22	0,06	0,11	0,06	0,68	0,40	6,62	0,04			0,01		
S00357792	670199	667834	26,11	19,38	0,71	43,87	0,06			0,78	0,14	8,90	0,04		0,02			
S00357793	670189	667857	2,72	1,06		4,11		0,40			13,99	4,16	0,73	3,55	0,41			0,19



Au ppm	Pt ppm	Ag ppm	Pd ppm		Ta205		ThO2	UO2	CeO2	Nd2O3		Pr203	Sm203	Gd2O3	Dy203		Yb2O3	Er203
				0,24		0,17	0,11		0,51	0,16	0,15					0,017		
				0,15	0,04	0,08										0,006		
				0,16		0,16							<u> </u>			0,004		
				0,78		0,39										0,122		
16	38	tr	tr	<u> </u>									ļ					
				0,17		0,14										0,01		
		<u> </u>		0,15		0,10				0,09						tr		
	} }	ļ		0,16		0,41							<u> </u>			0,01		
				0,13		0,13												_
				0,22		0,67										0,04		
		ļ		0,12		0,28					<u> </u>		ļ			tr		
		ļ		0,15		0,24				0,12			ļ			tr		
				0,15		0,27	0,05									0,01		
		ļ		0,18		0,28						ļ	ļ			ļ		
		ļ		0,16		0,19				0,13			ļ			tr		
				0,10		0,08							ļ					
				 !			-	-										-
13	53										 						-	
13	38	1			1			1			1	1	Ť					1
23	20	19	19						1									
46	31	tr	tr															
63	15												<u> </u>					
56	25	tr	tr															
19	0,2	tr	tr	: :														
32		32		tr														
																tr		
	<u> </u>									0,07			1		<u> </u>			
63	15			tr												tr		
11	tr	tr	tr								ļ							
15	<u> </u>	<u> </u>		<u> </u>							1		1			<u> </u>		
13	<u> </u>	<u> </u>		 :		-					-							
				0,62	0,72	0,21	7,27	0,18	38,68	7 27	6,91	2,07	2,20	1,10	0,48	0,04	0,95	0,01

tr = trace



IGS ICP Analytical results from AUXICO samples taken in December 2021, all in ppm

Id	Area	Xz19	yz19	Li	Ge	Мо	Cd	Bi	Nb	Sn	Та	La	Се
S00357832A	Area 50 -New Pits	667865	670298	26,39	3,35	3,97	8,05	0,02	19,77	3,13	9,99	18,94	29,22
S00357832C	Area 50 -New Pits			20,90	3,66	1,82			127,31	33,38	13,62	47,49	84,22
S00357833A	Area 50 -New Pits	667865	670298	20,90	2,51	1,65	14,04		11,01	10,95	8,03	14,95	29,53
S00357833C	Area 50 -New Pits			0,00	3,21	1,76	7,00		78,15	5,26	18,38	112,03	79,20
S00357834A	Area 50 -New Pits	667865	670298	23,51	2,30	2,00	6,19	0,88	20,26	8,52	19,86	13,32	37,65
S00357834C	Area 50 -New Pits			19,89	7,09	2,52	19,25	0,18	134,60	12,47	26,95	118,02	210,34
S00357835A	Area 50 -New Pits	667743	670258	37,51	4,60	4,41	7,84	4,57	139,64	22,86	293,45	99,52	101,79
S00357835C	Area 50 -New Pits			21,59	4,67	2,17	3,61	2,11	205,77	10,84	115,96	78,54	115,88
S00357836A	Area 50 -New Pits	667743	670258	30,06	3,14	2,65	5,54	0,14	14,70	30,31	9,11	29,19	59,93
S00357836C	Area 50 -New Pits			20,92	2,20	1,58	2,70		45,35	2,79	9,61	18,96	29,85
S00357837A	Area 3-west of Area 50	667156	670311	23,73	2,27	3,27	43,88	0,98	30,70	31,47	11,77	21,73	39,03
S00357837C	Area 3-west of Area 51			21,52	2,98	3,45	4,39	0,01	89,97	13,53	48,94	31,72	31,21
S00357838A	Area 3-west of Area 52	667156	670311	36,03	3,44	2,81	0,97		22,73	3,24	9,61	17,40	31,02
S00357838C	Area 3-west of Area 53			21,65	2,81	1,87	0,16	0,30	64,28	4,54	21,94	30,51	39,07
S00357839A	West of Area 50, N of Inselberg	667565	670110	19,57	1,75	1,34	5,72	0,26	28,60	6,73	16,70	7,06	12,60
S00357839C	West of Area 50, N of Inselberg			20,69	3,00	3,10	14,95	3,58	273,02	12,32	101,58	43,93	58,39
S00357840A	Area 50-SE end, New Pits	667897	670029	32,58	3,56	4,04		0,34	26,32	3,53	12,17	16,16	24,21
S00357840C	Area 50-SE end, New Pits			21,32	3,61	2,85	15,39	0,08	96,80	7,72	11,81	49,79	58,42
S00357841A	Area 50-SE end, New Pits	667897	670029	21,28	22,73	1,69	15,06	7,59	34,39	3,03	36,07	241,39	1022,0
S00357841C	Area 50-SE end, New Pits			20,91	3,67	1,89			116,50	3,98	15,09	110,95	82,30
S00357846	TA Area	668626	669460	21,47	5,34	9,21	205,92	3,95	91,21	36,08	96,76	50,73	49,04
S00357847	TA Area	668626	669460	25,08	2,73	6,26	59,16	0,65	66,13	15,09	20,54	25,86	24,24
S00357848	TA Area	668626	669460	18,79	3,54	5,04	9,90	0,16	65,21	11,38	13,20	97,93	54,63
S00357849	TA Area	668626	669460	21,29	3,19	5,70	6,70	3,12	167,11	28,95	231,61	47,22	38,90
S00357850	TA Area	668633	669467	21,40	3,86	7,55	7,44	0,49	75,56	125,25	36,07	25,94	42,48
S00357851	TA Area	668633	669467	24,12	4,14	4,60	463,98	104,38	2901,2	36,98	1631,0	89,20	69,44
S00357852	TA Area	668633	669467	24,77	3,02	1,97	55,54	2,33	128,00	27,94	119,94	55,38	47,03
S00357853	TA Area	668633	669467	21,47	2,50	1,66	28,84	6,05	217,70	36,68	71,64	51,93	44,25
S00357855	TA Area	668625	669440	21,68	2,88	2,70	8,13	1,72	73,68	16,24	36,96	30,86	23,75
S00357856	TA Area	668625	669440	30,70	2,41	2,47	6,44	0,84	66,74	43,21	48,99	28,86	19,39



Certificate of Analysis
Project Ref: CA-AUXICO-LA-2022-02

70 Goodfellow
Delson (Québec), Canada J5B 1V4
F: 450.993.0577
Fax: 514.221.4724
E: bureau_des_affaires@impact-gs.com
http://www.impact-gs.com

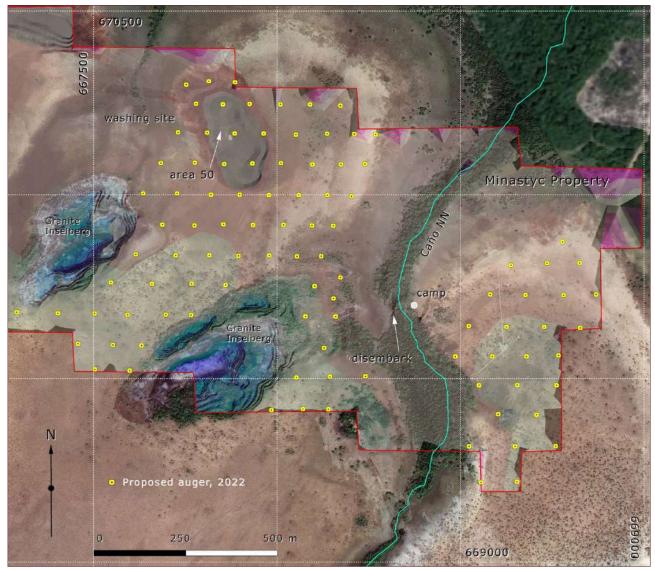


Pr	Nd	Sm	Eu	Gd	Tb	Dy	Но	Er	Tm	Yb	Lu	Th	Υ	U	V	Cs	Ga	Rb	Sr	TI
3,96	13,01	2,12	0,71	1,95	0,86	2,20	1,04	1,37		2,09		7,68	13,84	5,71	73,02		11,96	29,48	37,48	0,86
11,63	43,66	7,98	1,31	6,40	1,69	7,67	1,12	6,02		8,83	1,14	110,72	61,05	14,36	66,62		4,50	7,64	20,38	0,72
4,03	12,79	2,16	0,68	1,78	0,83	1,79		1,12		1,75		5,29	11,45	5,18	55,39		8,22	25,38	32,46	0,81
9,03	37,61	4,46	1,10	4,10	1,15	4,67	1,04	3,47		4,52	0,22	9,17	37,67	8,00	44,56		3,10	11,17	36,12	0,68
3,60	11,60	1,82	0,64	1,50	0,79	1,59	4,53	0,95		1,59		8,05	8,78	5,64	44,96		6,44	18,56	23,29	0,86
29,21	116,95	17,10	1,43	7,37	1,78	7,77		4,73		5,77	0,40	30,69	56,96	9,11	48,89		4,20	8,26	20,07	0,71
13,31	45,36	6,72	1,26	5,01	1,31	4,84		3,03	<u> </u>	3,68		44,22	30,34	9,66	138,25	0,42	26,38	73,56	78,17	1,09
15,75	58,86	10,56	2,07	9,40	2,21	12,32	2,37	9,69	<u> </u>	12,42	1,71	31,61	115,57	17,70	45,73		3,81	8,26	22,09	0,71
7,51	25,47	4,53	1,13	3,94	1,12	3,64		2,25		2,76		7,76	23,92	5,81	63,25		12,70	40,54	42,15	0,88
3,88	14,07	2,19	0,75	2,35	0,91	2,79		2,17	<u> </u>	3,49	0,07	6,69	22,51	7,00	27,83		2,77	13,55	38,37	0,67
5,93	16,88	2,96	0,45	1,19	0,74	1,08		0,49	<u> </u>	1,15		32,63	4,02	5,97	32,72		17,20	7,80	14,81	0,78
5,03	22,64	3,88	1,20	4,97	1,39	8,01	0,36	6,73		9,58	1,24	15,80	72,87	14,50	154,25		10,50	12,49	19,82	0,70
4,49	15,18	2,38	0,72	2,14	0,92	2,64	1,02	1,76		2,49		65,37	19,01	6,47	93,26	2,64	14,26	33,54	35,47	0,92
6,29	26,58	5,65	1,31	5,64	1,46	7,36		5,77	<u> </u>	7,57	0,83	9,83	63,74	11,26	88,15		6,97	13,01	23,59	0,73
1,80	5,02	0,71	0,48	1,01	0,76	1,49		1,03		1,90		6,05	10,68	5,87	43,15		6,40	9,88	15,84	0,74
7,26	25,01	4,49	1,23	7,22	2,13	13,35		12,46	0,04	17,33	2,81	42,79	138,39	21,02	45,28		5,03	8,07	18,12	0,70
3,29	10,88	1,66	0,69	1,84	0,90	2,52		1,70		2,41		8,90	17,46	6,51	132,40		18,51	37,44	43,01	0,97
9,71	41,19	8,11	1,99	11,57	2,61	16,27	2,49	12,96		16,78	2,59	13,70	150,75	18,06	60,60		5,76	12,79	24,83	0,72
165,64	456,91	98,35	0,77	21,73	3,97	14,45		4,51		6,86	0,44	922,85	16,85	6,33	30,02		10,64	20,16	30,17	0,77
10,80	47,73	6,78	1,50	6,12	1,45	7,33		6,09	<u> </u>	8,39	0,98	9,72	66,12	15,35	44,93		4,06	11,30	23,11	0,68
6,15	19,15	2,83	0,57	2,23	0,92	2,20	0,21	1,33		2,21		53,97	12,50	13,80	158,26		25,08	24,90	34,37	0,83
4,21	12,28	2,13	0,55	1,70	0,83	1,74	1,82	0,98	ļ	1,79	ļ	17,24	7,58	6,58	39,44		25,39	11,89	24,00	0,84
7,65	26,62	3,20	0,82	3,05	0,95	2,40	3,29	1,25	<u> </u>	1,92	<u> </u>	25,30	11,70	9,11	46,18		31,60	17,12	37,41	0,76
4,83	16,34	2,15	0,64	2,29	0,87	2,15		1,30		2,07		36,35	14,05	10,13	66,14		36,47	17,62	33,12	0,74
4,44	13,83	2,10	0,63	2,04	0,91	2,44		1,72	<u> </u>	2,74	ļ	24,11	14,78	9,10	97,83		18,05	17,25	29,11	0,76
11,47	38,47	7,35	1,14	6,50	1,62	6,01	0,21	2,41	ļ	3,82		36,17	34,33	39,54	32,59		36,59	23,87	50,45	1,06
6 <i>,</i> 55	20,92	2,74	0,70	2,34	0,85	1,97		1,02		1,85		36,84	8,55	8,10	27,72		39,10	18,23	55,74	0,77
5,65	19,36	2,73	0,59	2,41	0,92	2,62	ļ	2,04	<u> </u>	3,10	ļ	23,62	18,03	8,83	33,81	ļ	21,14	10,12	33,03	0,86
3,61	12,11	1,88	0,48	1,68	0,79	1,54		1,10	ļ	2,13		14,81	10,37	7,35	33,89		9,33	6,89	21,02	0,81
2,70	11,24	1,20	0,49	1,19	0,76	1,43	1,06	0,99	<u> </u>	1,70		12,39	9,10	5,67	62,19	1,57	7,52	15,46	20,67	0,89

CanaMex 💩

Appendix III: Distribution of Auger Holes

Proposed distribution of auger holes on the Minastyc property for the 2022 program



Minastyc proposed auger hole coordinates for the 2022 program

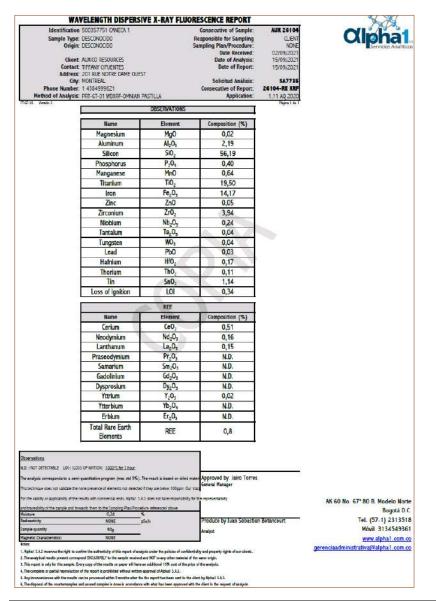
Id	Easting	Northing	Id	Easting	Northing	Id	Easting	Northing
2	667593	669674	79	668175	670082	115	668154	669916
3	667503	669677	80	668097	670083	116	668241	669505
46	667697	669673	81	668052	670164	117	668144	669505
47	667766	669673	82	667964	670166	118	668053	669502
48	667631	669589	83	668269	670164	119	668781	669726
49	667553	669591	84	668210	670165	120	668677	669727
50	667458	669594	85	668136	670166	121	668581	669729
51	667599	669521	86	668010	670246	122	668140	669416
52	667503	669525	87	667925	670248	123	668071	669416
53	667403	669677	89	668173	670243	124	667985	669414
54	667291	669680	90	668090	670246	125	668824	669814

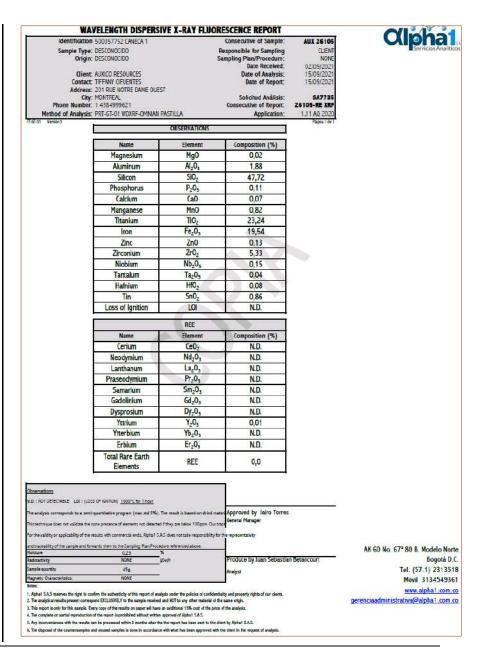
CanaMex &

55	667860	669754	91	667728	670003	126	668736	669813
56	667767	669758	92	667635	670003	127	668637	669808
57	667659	669758	93	667820	670000	128	668728	669640
58	667547	669761	94	667776	670087	129	668626	669640
59	667895	669834	95	667684	670086	130	668523	669642
60	667816	669835	96	667856	670083	131	668869	669728
61	667724	669835	97	667810	670169	132	668826	669637
62	667615	669838	98	667730	670170	133	668680	669559
63	668120	669833	99	667885	670167	134	668586	669559
64	668054	669832	100	667780	670248	135	668486	669559
65	667979	669835	101	668173	669775	136	668767	669562
66	667934	669918	102	667853	670246	137	668655	669481
67	667854	669919	103	667815	670309	138	668550	669481
69	668095	669916	104	667753	670300	139	668761	669481
70	668018	669918	105	667886	670306	140	668603	669402
71	667978	669999	106	667775	669916	141	668707	669401
72	667899	670000	107	667688	669918	142	668649	669315
73	668203	669995	108	668102	669751	143	668523	669315
74	668137	669999	109	668154	669717	144	668760	669315
75	668060	669999	110	668078	669669	145	668556	669217
76	668011	670086	111	668160	669669	146	668654	669218
77	667933	670085	112	668128	669583	147	668778	669872
78	668239	670083	<u> </u>		<u> </u>	<u> </u>	<u> </u>	

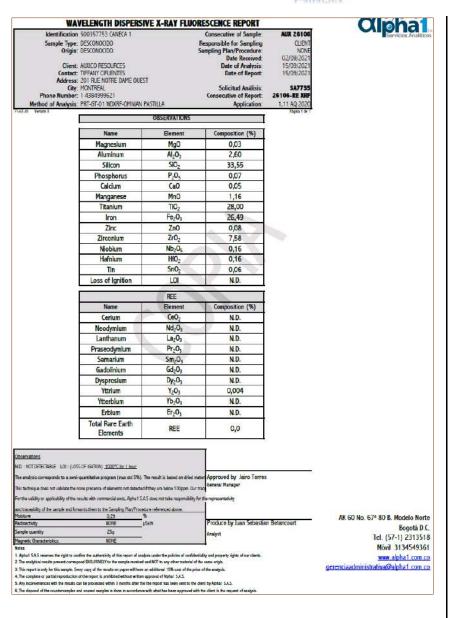


Appendix IV Alpha1 Assay Certificates



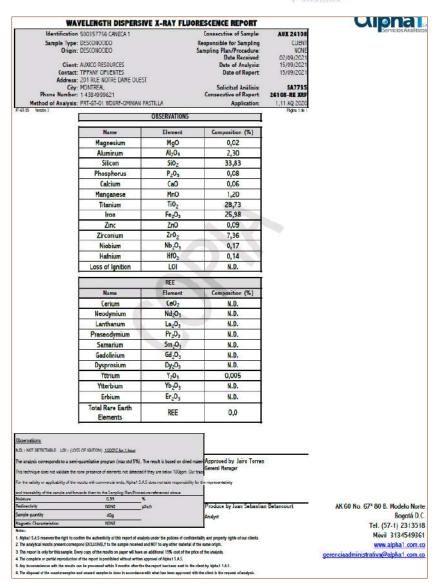






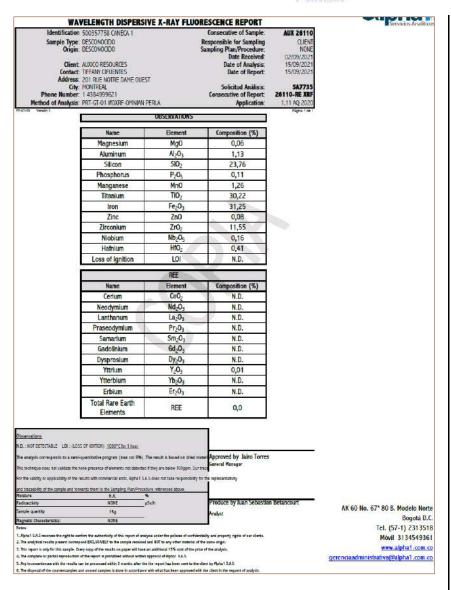
WA	AVELENGTH DISPERSIV	E X-RAY FLUC	PRESCENCE REPORT	The state of the s	Olphai
Sample Type Origin Clien Contac Address Gh	n 500357754 CANECA 1 :: DESCONOCIDO i: DESCONOCIDO i: DESCONOCIDO i: TIFFANY GIVENTES :: 201 RUE NOTRE DAME QUEST ;: MONTREAL :: 1 438499621		Consecutive of Sample Responsible for Sampling Sampling Plan/Procedure Date Received: Date of Analysis: Date of Report. Solicitud Análisis: Consecutive of Report.	AUX 26107 CLIENT NONE 02/09/2021 15/09/2021 15/09/2021 SA7735 26107-RE XRF	Servicios Analisicos
Method of Analysis	s: PRT-GT-01 WDXRF-OMNAN P	ERLA	Application:	1,11 AQ 2020	
7-47-35 Versión 3		OBSERVATIONS	1	Págira I de 1	
			-		
	Name	Element ALO	Composition (%)		
	Aluminum Silicon	Al ₂ O ₃ SiO ₂	1,13		
	7.235.731.5	P ₂ O ₅	1.00000		
	Phosphorus	K,O	0,18		
	Potassium	-	0,14		
	Manganese	Mn0 TiO ₂			
	Titanium Iron		33,16 31,84		
	Zinc	Fe ₂ O ₃ ZnO	0,07		
	Zirconium	ZrO ₂	-		
	Niobium	Nb ₂ O ₅	12,36		
			0,78		
	Lead Hafnium	PbO HfO ₂	0,39		
		SnO ₂			
	Tin	-	0,13		
	Loss of Ignition	LOI	N.D.		
		REE			
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd_2O_3	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	5m203	N.D.		
	Gadolinium	Gd ₂ O ₃	N.D.		
	Dysprosium	Dy_2O_3	N.D.		
	Yttrium	Y ₂ O ₃	0,12		
	Ytterbium	Yb ₂ O ₃	N.D.		
	Erbium	Er203	N.D.		
	Total Rare Earth Elements	REE	0,1		
evations NOT DETECTABLE LDI : (LC	ISS OF IGNTION, 1000°Cfor1 hour			120	
enalysis corresponds to a sen	ni-quantitative program (max std 5%). Th	e result is based on dried	Approved by Jairo Torres	8	
s technique does not validate the	rore presence of elements not detected if	they are below 100ppm, O.	irtrace Ceneral Manager		
the validity or applicability of the	results with commercial ends, Alpha 1 S.A.S	does not take responsibility	for the sepresentativity		
traceability of the sample and fo sture	crivands them to the Sumpling Plat/Procedu	re referenced above.			10.24.0
sture	NONE 45	gh	Produce by Juan Sebastia	n Betancourt	AK 60 No. 67º 80 B. Modelo Norte
ple quantity	15g		Analyst		Bogotá D.C.
netic Characteristics:	NONE				Tel. (57-1) 2313518
er phal SAS reserves the right to a	confirm the authoriticity of this report of analys	is under the policies of confid	enfeity and property rights of our clients.		Móvil 3134549361 www.alpha1.com.co
s analytical results present corre	spond EXCLLSIVELY to the sample received as	ed NOF to any other material o	of the same origin.		gerenciaadministrativa@alpha1.com.co
	Every copy of the results on paper will have as in of the report is prohibited without written as		rice of the analysis.		устепнавиннизивнувация 1. сонт. со
ny inconveniences with the results	can be processed within 3 months after the t	he report has been sent to th	e clent by Alpha1 SAS.		





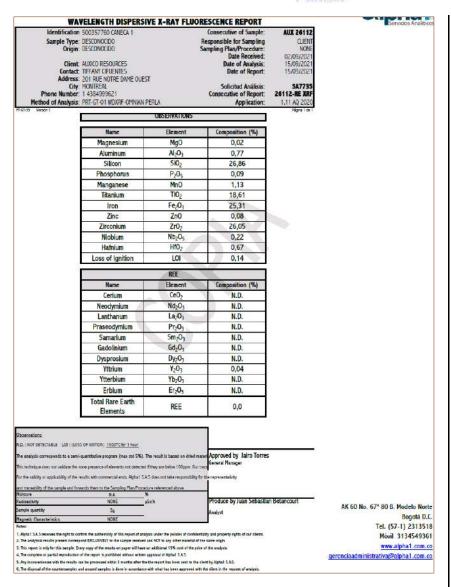
	500357757 CANECA 1	IVE A-BAT I E	Consecutive of Sample:	AUX 26109	Servicios Anali
Origin: Client Contact Address: City: Phone Number:	DESCONOCIDO DESCONOCIDO AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME QUE MONTREAL 1 4384999621 PRT-GT-01 WDMRF-OMNIAN		Responsible for Sampling Sampling Plan/Procedure: Date Received: Date of Analysis: Date of Report: Solicitud Análisis: Consecutive of Report: Application:	CUENT NONE 02/09/2021 15/09/2021 15/09/2021 5A7735 26109-RE XRF 1,11 AQ 2020	
-35 Version 3	TRIPUTOT NUMBER CONTINUES			Pagna 1 de 1	
		OBSERVATIONS	/i		
	Name	Element	Composition (%)		
	Magnesium	MgO	0,02		
	Aluminum	Al ₂ O ₃	2,01		
	Silicon	SiO ₂	40,06		
	Phosphorus	P ₂ O ₅	0,06		
	Manganese	MnO	0,93		
	Titanium	TiO ₂	26,36		
	Iron	Fe ₂ O ₃	24,65		
	Zinc	Zn0	0,07		
	Zirconium	ZrO ₂	5,45		
	Niobium	Nb ₂ O ₅	0,15		
	Hafnium	HfO ₂	0,10		
	Loss of Ignition	LOI	N.D.		
		REE			
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	0,09		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd_2O_3	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	0,004		
	Ytterbium	Yb ₂ O ₃	N.D.		
	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,1		
ervations					
nalysis corresponds to a semi-	S OF IGNTION) 1000°C for 1 hour quantitative program (max std 5%)	The result is based on drie	Approved by Jairo Torres		
	name presence of elements not detecte				
	receits with commercial ends, Alpha 1.5		Bity for the representativity		
taceability of the cample and for ure	wards them to the Sampling Flan/Frod	adure referenced above.			
activity		μS _t yh	Produce by Juan Sebastia	n Betancourt	CONTROL OF THE LEADERS OF THE THE PARTY.
Ne quantity	45g	become of the control	Analyst		AK 60 No. 67° 80 B. Modelo N
etic Characteristics:	NONE		1000000		Bogotá
t half S.A.S received the right to co	ofen the authorized the most of an	alveir under the nations of our	risdenticity and property rights of our clients.		Tel. (57-1) 2313
analytical results present corresp	ond EXCLUSIVELY to the cample receive	d and NOT to any other mater	ol of the came origin.		Móvil 3134549
	my capy of the results on paper will hav		oprice of the analysis.		www.alpha1.com qerenciaadministrativa@alpha1.com
consists or partial reproduction					





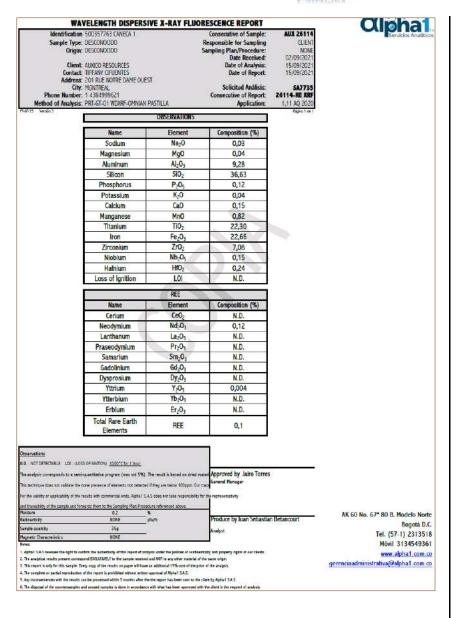
Identificati Sample Tyj Orig Clie Conta Addre Ci Phone Numb	AVELENGTH DISPERS on 500357759 CANECA 1 we're DESCONDEDO in: DESCONDEDO in: DESCONDEDO in: ALXICCO RESOURCES ct: TIFFANY CIPUENTES se: 2017 RUE NOTHE DAME OUE by: MONTREAL in: 1 4384999621 is: PRT-GT-01 WIDSPF-OMNIAN is: PRT-GT-01 WIDSPF-OMNIAN	รา	Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received: Date of Analysis: Date of Report: Solicitud Análisis: Consecutive of Report Application:	AUX 26111 CLIENT NONE 0.2099/2021 15;09/2021 15;09/2021 SA7735 26111-RE XRF 1,11 AQ 2020	
The second	E.	OBSERVATIONS			
	Name	Element	Composition (%)		
	Aluminum	Al ₂ O ₃	1,78		
	Silicon	SiO ₂	47,57		
	Phosphorus	P ₂ O ₅	0.04		
	Manganese	MnO	0,91		
	Titanium	TiO ₂	23,32		
	Iron	Fe ₂ O ₃	20,35		
	Zinc	Zn0	0,15		
	Zirconium	ZrO ₂	5,61		
	Niobium	Nb ₂ O ₅	0,13		
	Hafnium	HfO ₂	0.13		
	Loss of Ignition	LOI	N.D.		
		REE			
	Name	Bement	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymlum	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd_2O_3	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	N.D.		
	Ytterbium	Yb ₂ O ₃	N.D.		
	Erblum	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,0		
	L055 OF IONTION) 1000°C for 1 hour				
This technique does not validate t	eni-quantitative program (max sid 5%) he none presence of elements not detecte he results with commercial ends. Alpha 1 S	d if they are below 100ppm. Or			
	forwards them to the Sampling Plan/Proc				
Noisture Radioactivity	9,17 NONE	% uSw/h	Produce by Juan Sebastia	n Betancourt	
Sample quantity	15g		Analyst		AK 60 No. 67 ^a 80 B. Modelo Nor
Regnetic Characteristics:	NONE				Bogota D.
Sates: Alabot S.A.T reserves the right to	confirm the authoraticity of this regard of an	plesis under the policies of confi	entiality and amounty rights of any ellarge		Tel. (57-1) 23135
The analytical results present cor	respond EXCLUSIVEL! to the sample receive	d and NOT to any other material	of the same origin.		Movil 313454930
	tivery copy of the results on paper will have tion of the report is prohibited without writte		non of the analysis		www.alpha1.com.





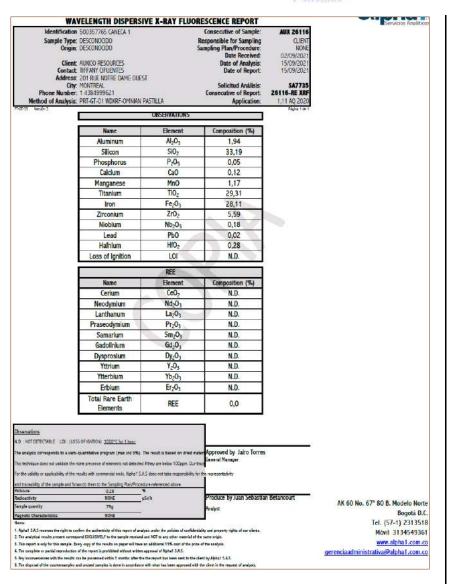
Name	Sample Type: Origin: Client: Contact: Address: City: Phone Number:	DESCONOCIDO AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME OUEST MONTREAL	r Astilla	Consecutive of Sample; Responsible for Sampling Sampling Plar/Procedure: Date Received: Date of Analysis; Date of Report: Solicitud Analass; Consecutive of Report: Application:	AUX 26113 CLJENT NONE 02/09/2021 15/09/2021 15/09/2021 SA7735 26113-RE XRF 1,11 AQ 2020	
Abminum	1.00		OBSERVATIONS			
Aluminum Al ₂ O ₃ 2,17 Silicon SiO ₂ 53,56 Phosphorus P ₂ O ₃ 0,04 Potassium K ₂ O 0,19 Manganese MnO 0,80 Titanium TiO ₂ 19,20 Iron Fe ₂ O ₃ 18,15 Zinc ZnO 0,01 Zironium ZrO ₂ 5,46 Nicolum Nb ₂ O ₃ 0,12 Hafnium HfO ₂ 0,28 Loss of Ignition LOI N.D, REE Name Element Composition (%) Corlum CoO ₂ N.D. Neodymium Hd ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Lanthanum Fr ₂ O ₃ N.D. Lanthanum Gd ₂ O ₃ N.D. Lanthanum Gd ₂ O ₃ N.D. Lanthanum Sm ₂ O ₃ N.D. Lanthanum Sm ₂ O ₃ N.D. Lanthanum Fr ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Oysprosium Dy ₂ O ₃ N.D. Trifum Y ₂ O ₃ N.D. Total Rare Earth Elements Elements REE O,0 Erbitum Er ₂ O ₃ N.D. Total Rare Earth Elements REE O,0 Characteristic does not acide to the nare presence of shoreous productions. Acide to the second production of the second production	i i	Name	Element	Composition (%)		
Phosphorus P ₂ O ₃ 0,04 Potassium (₁ O 0,19 Manganese MnO 0,80 Titanium TiO ₂ 19,20 Iron Fe ₂ O ₃ 18,15 Zine ZnO 0,01 Zironium ZrO ₂ 5,46 Niobium Nb ₂ O ₃ 0,12 Hafinium HiO ₂ 0,28 Loss of Ignition I.Ol N.D. REE Name Element Composition (%) Cerium CeO ₂ N.D. Neodymium Nd ₂ O ₃ N.D. Neodymium Nd ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Praseodymium P ₁ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Erbium Er ₂ O ₃ N.D. Total Rare Earth REE O,0 Erbium Er ₂ O ₃ N.D. Total Rare Earth REE O,0 Total Rare Earth REE O,0 Total Rare Earth REE O,0 Total Rare Earth Selections of descriptions of description of the residence of the selection of descriptions of the selection of description of the residence of the selection of description of the residence of the selection of description of the selection of the selection of description of the selection of the se		Aluminum	Al ₂ O ₃			
Potassium K ₂ O 0,19 Manganese MnO 0,80 Titanium TiO ₂ 19,20 Iron Fe ₂ O ₃ 18,15 Zinc ZnO 0,01 Zirconium ZrO ₂ 5,46 Niobium Nb ₂ O ₃ 0,12 Hafnium HiO ₂ 0,28 Loss of Ignition LOI N.D., REE Name Element Composition (%) Cerlum CeO ₂ N.D. Neodymium Nd ₂ O ₃ N.D. Lanthanum La ₂ O ₅ N.D. Lanthanum La ₂ O ₅ N.D. Praseodymium Nd ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Dysprositum Dy ₂ O ₃ N.D. Dysprositum Dy ₂ O ₃ N.D. Tyttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Erbium Er ₂ O ₃ N.D. Total Pare Earth REE O,0 Total Pare Earth Recent Recen		Silicon	SiO ₂	53,56		
Potassium K ₂ O 0,19 Manganese MnO 0,80 Titanium TiO ₂ 19,20 Iron Fe ₂ O ₃ 18,15 Zinc ZnO 0,01 Zirconium ZrO ₂ 5,46 Niobium Nb ₂ O ₃ 0,12 Hafnium HiO ₂ 0,28 Loss of Ignition LOI N.D., REE Name Element Composition (%) Cerlum CeO ₂ N.D. Neodymium Nd ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Praseodymium Nd ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Dysprositum Dy ₂ O ₃ N.D. Dysprositum Dy ₂ O ₃ N.D. Tytrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Total Fare Earth REE O,0 Total Fare Earth REE O,		Phosphorus	P>0s	0.04		
Manganese MinO 0,80 Titanium TiO ₂ 19,20 Itron Fe ₂ O ₃ 18,15 Zinc ZnO 0,01 Zirconium ZrO ₂ 5,46 Niobitum Nb ₂ O ₅ 0,12 Hafnitum HiO ₂ 0,28 Loss of Ignition LOI N.D, REE Name Element Composition (%) Cerium CeO ₂ N.D. Neodymium Nd ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Praseodymium Pr ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Gadolinkim Gd ₂ O ₃ N.D. Tyttrium Y ₂ O ₃ N.D. Ytterbium Pr ₂ O ₃ N.D. Ytterbium Y ₂ O ₃ N.D. Total Rare Earth Elements REE 0,0 Total Rare Earth Elements REE 0,0 Total flare Earth Elements REE 0,0 Total flare bandwister of the service and detected if they are below 105gm Our trace the selfice or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace The selfic or specialized interval to the common detected if they are below 105gm Our trace Note that the selfic or special points are special point or special points and the special points are special point or special points are special point or special points and 100 to see yout points are special point or special points are spec				0,19		
Thanium TiO ₂ 19,20 Iron Fe ₂ O ₃ 18,15 Zinc ZnO 0,01 Zirconium ZrO ₂ 5,46 Niobilum Nb ₂ O ₃ 0,12 Hahrilum HiO ₂ 0,28 Loss of Ignition LOI N.D. REE Name Element Composition (%) Cerium CeO ₂ N.D. Neodymium Nd ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Lanthanum La ₃ O ₃ N.D. Praseodymium Pr ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Gadolinum Gd ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Tyttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Erbium Er ₂ O ₃ N.D. Total Rare Earth Elements REE O,0 Total Rare Earth Flierments REE O,0 Total Rar		1,15,150,000				
Iron Fe ₂ O ₃ 18,15 Zinc ZnO 0,01 Zironkum ZrO ₂ 5,46 Niobium Nb ₂ O ₅ 0,12 Hafnium HfO ₂ 0,28 Loss of Ignition LOI N.D, REE Name Element Composition (%) Cerlum CeO ₂ N.D. Neodymium Nd ₂ O ₃ N.D. Larithanum La ₂ O ₅ N.D. Praseodymium Pr ₂ O ₃ N.D. Samarkum Sm ₂ O ₃ N.D. Samarkum Sm ₂ O ₃ N.D. Gadolinium Gd ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Erbium Er ₂ O ₃ N.D. Erbium Er ₂ O ₃ N.D. Total Rare Earth REE 0,0 Erbium Er ₂ O ₃ N.D. Total Rare Earth REE 0,0				U. C.		
Zinc ZnO 0,011 Zirconlum ZrO ₂ 5,46 Nilobium Nb ₂ O ₅ 0,12 Hahilum HfO ₂ 0,28 Loss of lightion LOI N.D. REE Name Element Composition (%) Cerium CeO ₂ N.D. Neodymium Nd ₂ O ₃ N.D. Lanthanum La ₂ O ₉ N.D. Praseodymium Pr ₂ O ₃ N.D. Samarkum Sm ₂ O ₃ N.D. Tyttrium Y ₂ O ₉ N.D. Ytterblum Pr ₂ O ₃ N.D. Ytterblum Pr ₂ O ₃ N.D. Total Rare Earth Elements REE 0,0 Recovered by Juan Sebastian Betaincourt Notice States of the Recovered Rare States of the Recovered	j			A STATE OF THE PARTY OF THE PAR		
Ziroonlum ZrO ₂ 5,46 Niloblum Nb ₂ O ₅ 0,12 Hafnium HfO ₂ 0,28 Loss of Ignition LOI N.D., REE Name Element Composition (%) Cerlum CeO ₂ N.D. Neodymium Nd ₂ O ₅ N.D. Lanthanum La ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Samarlum Sm ₂ O ₃ N.D. Samarlum Sm ₂ O ₃ N.D. Samarlum Sm ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Yttrium Yo ₂ O ₃ N.D. Yttrium Yo ₂ O ₃ N.D. Yttrium Yo ₂ O ₃ N.D. Total Rare Earth Elements REE O,0 Total Rare Earth Elements REE O,0 Total Rare Earth Flements Received the search with commonic lease, skipts 15.45 does not see the proposition for search and formed in the search part of the search and formed in the search part of the pa						
Niobitum Nb ₂ O ₅ 0,12 Hafnium HfO ₂ 0,28 Loss of Ignition LOI N.D. REE Name Element Composition (%) Cerium CeO ₂ N.D. Neodymium Nd ₂ O ₅ N.D. Lanthanum La ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Gadolinium Gd ₂ O ₅ N.D. Opysprosium Dy ₂ O ₃ N.D. Tyttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Erbitum Er ₂ O ₃ N.D. Total Rare Earth REE 0,0 Total Rare Earth REE 0,0 Total Rare faith REE 0,0 Total Rare faith REE 0,0 Total Rare Earth Ree 0,0 Total Rare In the result of the number of the second of the countries of the second of the number of the number of the number of the number of the second of the number		1,000,000	300.14	-7-7-		
Hafnlum HfO2 0,28 Loss of Ignition LOI N.D. Name Blement Composition (%) Cerlum CeO2 N.D. Neodymium Nd2O3 N.D. Lanthanum La2O3 N.D. Lanthanum La2O3 N.D. Lanthanum Sm2O3 N.D. Cardillium Sm2O3 N.D. Gaddinium Gd2O3 N.D. Dysprosium Dy2O3 N.D. Tyttrium Y2O3 N.D. Ytterbum Y2O3 N.D. Ytterbum Y2O3 N.D. Total Rare Earth Elements REE D,0 Total Rare Earth Elements REE D,0 Total flare to the content of the co			-			
Loss of Ignition LOI N.D. REE Name Element Composition (%) Cerium 6e02 N.D. Neodymium Nd203 N.D. Lanthanum La_03 N.D. Lanthanum La_03 N.D. Praseodymium Pf203 N.D. Praseodymium Pf203 N.D. Samarlum 5m203 N.D. Samarlum 5m203 N.D. Objection of the control of the		4 1 2 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2				
Name Element Composition (%) Cerlum CeO ₂ N.D. Neodymium Nd ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Lanthanum Nd ₂ O ₃ N.D. Praseodymium Pr ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Objection Gadolinium Gd ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Ytterbium Yb ₂ O ₃ N.D. Ytterbium Yb ₂ O ₃ N.D. Total Rare Earth REE O,0 Total Rare Earth REE O,0 Total results in the sealph corresponds to a semi-quantificitie program inex set 5%. The result is based on third material formation in the sealph corresponds to the results with commodification. Abotal 5.83, The result is based on third material formation in the sealph corresponds to the results with commodification. Abotal 5.83, the result is based on third material formation in the sealph corresponds to the sealph and formation from the facility of the corresponds to the sealph corresponds to			100,000			
Cerlum CeO ₂ N.D. Neodymium Nd ₂ O ₃ N.D. Lanthanum Pr ₂ O ₃ N.D. Praseodymium Pr ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Gadollinium Gd ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Tyttrium Y ₂ O ₃ N.D. Ytterbium Yr ₂ O ₃ N.D. Ytterbium Yr ₂ O ₃ N.D. Total Rare Earth Elements Erbium Er ₂ O ₃ N.D. Total Rare Earth Elements REE O,0 Total Rare Earth Please O,0 Erbium Er ₂ O ₃ N.D. Total Rare Earth See O,0 From the stable corresponds to a sent-cusnificative program insected 80 years on the stable on the desired and the sent of the stable of of the stabl	i		REE			
Neodymium Nd ₂ O ₃ N.D. Lanthanum La ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Samarium Sm ₂ O ₃ N.D. Gadolinium Gd ₂ O ₅ N.D. Dysprosium Dy ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Total Pare Earth Pipolium Yb ₂ O ₃ N.D. Erbium Yb ₂ O ₃ N.D. Total Pare Earth Elements REE O ₁ O Total Pare Earth Elements REE O ₁ O Total Pare Earth Pipolium Pipolium Pipolium Elements Pipolium Pipoli		Name		Composition (%)		
Lanthanum La_2O ₃ N.D. Praseodymium Pr ₂ O ₃ N.D. Samarlum Sm ₂ O ₃ N.D. Gadolinium Gd ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Tyttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Tyttrium Y ₂ O ₃ N.D. Erbium Er ₂ O ₃ N.D. Total Rare Earth Rece D,0 Total Rare Earth Rece D,0 Total Rare Earth Rece D,0 Total rare shown or description of the second of fine and the second of fine material for the second of the second of fine material for the second of fine material fine and fine material fine and the second of fine material fine and th		Cerlum	CeO ₂			
Lanthanum La20s N.D. Praseodymlum Pr ₂ O ₃ N.D. Samarlum Sm ₂ O ₃ N.D. Gadolinium Gd ₂ O ₅ N.D. Dysprosium Dy ₂ O ₃ N.D. Tyttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Erblum Er ₂ O ₃ N.D. Total Rare Earth ReEE O ₁ O Total Rare Earth ReEE O ₁ O Total Rare the seather of seather the seather of seather the seather than the seat		Neodymium	Nd ₂ O ₃	N.D.		
Samarfum Sm ₂ O ₃ N.D. Gadollinium Gd ₂ O ₃ N.D. Dysprosium Dy ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Yttrium Y ₂ O ₃ N.D. Ytterbium Y ₂ O ₃ N.D. Erbium Er ₂ O ₃ N.D. Total Rare Earth Elements REE O,0 Total Rare Earth Elements REE O,0 Erbium Er ₂ O ₃ N.D. Total Rare Earth Elements REE O,0 And One of the sealph corresponds to a semi-classificative program institution of the sealph corresponds to a semi-classificative program institution of the sealph of the sealp			La ₂ O ₃	N.D.		
Gadolinium Gd203 N.D. Dysprosium Dy203 N.D. Yttrium Y203 N.D. Yttrium Y203 N.D. This provides the second of th		Praseodymlum	Pr ₂ O ₃	N.D.		
Dysprosium Dy203 N.D. Yttrium Y203 N.D. Yttrium Y203 N.D. Ytterbuim Y203 N.D. Erblum Er203 N.D. Total Rare Earth REE 0,0 Total Rare Earth Ree		Samarium	Sm ₂ O ₃	N.D.		
Yttrium Y ₂ O ₃ N.D. Ytterbum Yb ₂ O ₃ N.D. Erblum Er ₂ O ₃ N.D. Total Rane Earth REE O,0 Total Rane Rane Rane Rane Rane Rane Rane Rane		Gadolinium	Gd ₂ O ₃	N.D.		
Yttrium Y ₂ O ₃ N.D. Ytterbum Yb ₂ O ₃ N.D. Erblum Er ₂ O ₃ N.D. Total Rare Earth REE O ₁ O Total Rare Earth REE O ₁ O Total rare shows the second s		Dysprosium	Dy ₂ O ₃	N.D.		
Erblum Er_O_S N.D. Total Rare Earth REE 0,0 Total Research REE 0,0 Total REE 0,0 Total Research REE 0,0 Total Research Re				N.D.		
Total Rare Earth Elements 8 : NOT CRECIBELE 1.01 : (LOSS OF ENTION) 1000*C for 1 hour 9 : NOT CRECIBELE 1.01 : (LOSS OF ENTION) 1000*C for 1 hour 9 is explain to a serial countries of the serial countries of the result in based on afred material Approved by Jairo Torres Search Manager 1 the soliday or applicability of the results with commercial exists. Adviral 5.6.5 does not take responsibility for time representative or the soliday of the results with commercial exists. Adviral 5.6.5 does not take responsibility for time representative or through a continue or the Sampling Period Procedure inference shares 1 continue or 1 continue		Ytterblum	Yb ₂ O ₃	N.D.		
Total Rare Earth Elements 8 : NOT CRECIBELE 1.01 : (LOSS OF ENTION) 1000*C for 1 hour 9 : NOT CRECIBELE 1.01 : (LOSS OF ENTION) 1000*C for 1 hour 9 is explain to a serial countries of the serial countries of the result in based on afred material Approved by Jairo Torres Search Manager 1 the soliday or applicability of the results with commercial exists. Adviral 5.6.5 does not take responsibility for time representative or the soliday of the results with commercial exists. Adviral 5.6.5 does not take responsibility for time representative or through a continue or the Sampling Period Procedure inference shares 1 continue or 1 continue		Erblum		N.D.		
Lateralisists 10. HOT CREETABLE LOT: (LOSS OF INVITION) 1000% for 1 hour an enables correspond to a semi-parametrise program in each 15 Ni). The result is based on dried material Approved by Jairo Torres Search Hanager the soliding or againshifty of the result with commercial each. April 15 A5 does not lake exprobability for the expressive side control of elements on detected if they are below 100 ppm 0,0 treat of throughout the results with commercial each. April 15 A5 does not lake exprobability for the expressive side of throughout the results with commercial each. April 15 A5 does not lake exprobability for the expressive side of throughout the smalls and forwards then to the Sassings Plactifications inferenced above. Out 10 And 15 A5 does not the second through their to the Sassings Plactification in the second above. Produce by Juan Sebastian Betancourt AK 60 No. 67° 80 B. Modelo Analyst Region Connectionists: NOW. Tel. (57-1) 2.31 Migrat 3.51 research in rights continute authoriting of this region of analysis under the politics of contributable, and appropriy sights of ear clines. Migrat 3.51 research cannot be required to continue authoriting of this region of analysis under the politics of contributable and program spaces on office the continue analysis and program spaces on office the continue analysis and program spaces on office the continue analysis and program spaces. Migrat 3.51 research continue analysis and program spaces on office the space of the project of the space of the spaces. West-adaptive analysis and spaces of the spaces of the spaces of the spaces.		Total Rare Earth	50/19	10000		
The analysis corresponds to a semi-quantitative program (max std 5%). The result is based on dried material propoved by Jaino Torres Search Harager for the stiffig or applicability of the results with commercial each. After 1.5.6 does not see expossibility for the results with commercial each. After 1.5.6 does not select 100 ppm. Duri tree for the stiffig or applicability of the results with commercial each. After 1.5.6 does not select repossibility for the recreasorability red transability of the sample and forwards them to the Sampling Peril Procurse in the recreasorability red transability of the sample and forwards them to the Sampling Peril Procurse in the recreasorability Analysis Produce by Juan Sebastian Betancourt AK 60 No. 67° 80 B. Modelo Analysis Region Commission: ANALYSIS Transers the right in content the autheritory of this region of analysis under the politics of contributivity and property rights of our direct. Moved 313455. The adoption analysis means consequent EXCOSTICS to the sample marked and 160° are yet one marked of the same of the sample. New All politics is the sample of the sample marked and 160° are yet one marked in the sample.	lkaernefeera	Elemenus				
To the solidity or applicability of the results with commercial and, Africal 5.65 does not take reportability for the representativity and transactivity of the sample and foreact), then to the Samplery Perry Processor take reportability for the representativity of the sample and foreact), then to the Samplery Perry Perry Processor take reportability to the representativity of the sample actually and the sample actually and the sample actually and the sample actually and sample actually and sample actually and sample actually and samplery fights of our direct. Moved 313 455. The adjustic all results are sample actually actua	The analysis corresponds to a semi-	uantitative program (max std 5%). Ti	re result is based on dried of	Approved by Jairo Torres	0	
Indicate any of the sample and forwards them to the Sampling PeruProcession inferenced allows. October Section October	or the velidity or applicability of the re	sults with commercial encis, Albha 1 S.A.	does not take responsibility	for the representativity		
obscure 0.2.1 % públic				0		
any to quantity 30 g. Analyst Analyst Analyst Analyst Analyst Analyst Analyst Analyst Analyst Analyst Analyst Analyst Analyst Tel. (57-1) 231 Analyst	olsture	0,21 %		Uradisa buli wa Sabasaia	n Usernanium	
Bogol Test Constraint			Wh		n becancount	AK 60 No. 67º 80 B. Modelo No.
Tel. (57-1) 231 Aghat 3.45 reserves the right on content the authenticity of this report of analysis under the polities of contributability and property rights of ear clients. Movel 3.1345-4 The report as only in this sample, bury casy of the realize or page of lance as additional 15% case of the price of the realize. WWW.calphat.cc				Analyst		Bogotá D.
The analytical results present correspond ECC/GMCC. To the sample received and BOT to any other inspectal of the same only it. It has report at only fee this sample, Samy capy of the results or paper will have an additional 15% cost of the price of the analysis. WWW.alpha 1.c	lotaet					Tel. (57-1) 23135
I. This report a only for this sample, Sway copy of the results on paper will have as additional 15% cost of the price of the analysis. WWW.alpha1.c	I. Alpha 1 5.A.5 reserves the right to cov					Móvil 31345493
The correlate as martial managering of the report is problemed author to produce of the correlation of the c	The population require agreement recovery					www.alpha1.com.
						The second secon
Expreservatives with the results can be presented within 3 moretic after the report has been serve to the older by Rights 1.8.1. If, the disposal of the coentercatepies and second sumples in done in accordance with what has been approved with the identify the request of amigins.	l. This report is only for this eample. Eve I, The complete or partial reproduction o					gerenciaadministrativa@alpha1.com.





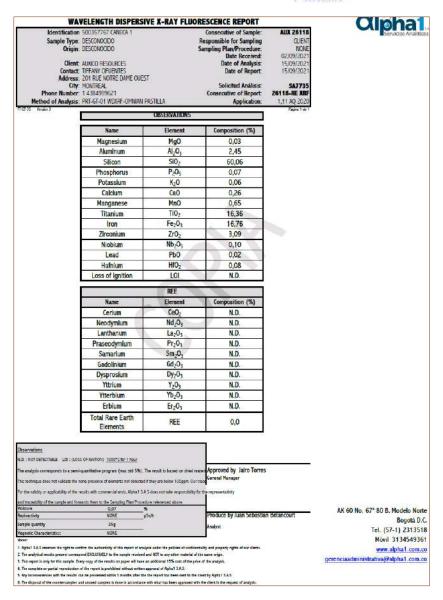
Identification Sample Type: Origin: Client Contact Address: City: Phone Number:	VELENCTH DISPERSIN 500357764 CANECA 1 DESCONOCIDO DESCONOCIDO AUXICO RESOURCES TIFFAM CIPUENTES 201 RUE NOTIRE DAME OUESI MONTREAL 1 4384999621 PRT-67-67 HOWRE-OMNIAN P	Ī.	Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received: Date of Analysis: Date of Report: Solicitud Análisis: Consecutive of Report Application:	AUX 26115 QJENI NCNE 02/09/2021 15/09/2021 15/09/2021 5A7735 26115-RE XRF 1,11 AQ 2020	Gervidos Aralie
7-35 Versiin 3		OBSERVATIONS		Régine 1 de 1	
	Name	Bement			
	Sodium	Na-O	Composition (%)		
	Aluminum	Al ₂ O ₂	0,02 6,10		
		SiO ₂			
	Silicon	P ₂ O ₅	42,91		
	Phosphorus	CaO	0,09		
	Calcium		0,11		
	Manganese	MnO	0,71		
	Titanium	TiO ₂	23,61		
	Iron	Fe ₂ O₃	17,90		
	Zinc	ZnO	0,03		
	Zirconium	ZrO ₂	8,00		
	Niobium	Nb ₂ O ₅	0,15		
	Hafnium	HfO ₂	0,27		
	Thorium	ThO ₂	0,05		
	Loss of Ignition	LOI	N.D.		
	it.	REE			
	Name	Bement	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₂	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	6d ₂ O ₃	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	0.004		
	Ytterblum	Yb ₂ O ₃	N.D.		
	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth				
	Elements	REE	0,0		
			-43		
ervations					
	S OF ISNTICIN) 10000°C for 1 hour				
			d material Approved by Jairo Torres		
backers description of the	none presence of elements not detected it	the or below 100	General Manager		
	ecuts with commercial ends, Alpha LSA				
	wards them to the Sampling Plan/Proceds		1		
sture	0,17 %	8		<u> </u>	AK 60 No. 67° 80 B. Modelo No
factisky		wh	Produce by Juan Sebastia	n Betancourt	Bogotá I
gle quantity	25g NONE		Analyst		Tel. (57-1) 2313
netic Characteristics:	nvolt				Movil 3134549
			Seerfalty and property rights of our cherts.		www.alpha1.com
	and EXCLUSIVELY to the sample received a				gerenciaadministrativa@alpha1.com
is report is only for this speeds for					
	of the report is prohibited without written a an the report is prohibited without written a an the processed within 3 months after the I	pproval of Alpha'l S.A.S.			





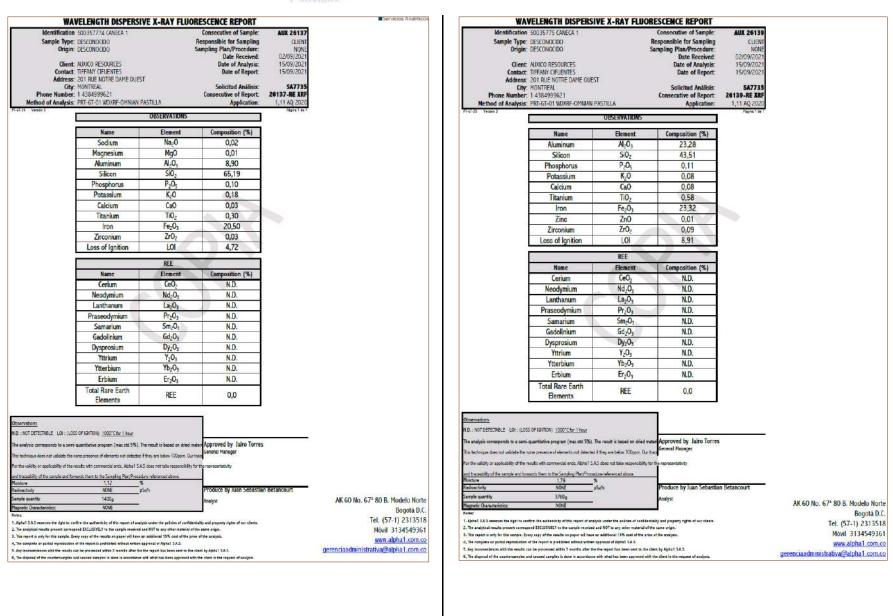
	VELENGTH DISPERSI	VE X-RAY FLU			
Sample Type	500357766 CANECA 1 DESCONOCIDO DESCONOCIDO		Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure:	AUX 26117 CLIENT NONE 02/09/2021	
Contact: Address:	AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME OUES	T:	Date Received: Date of Analysis: Date of Report:	15/09/2021 15/09/2021	
Phone Number:	MONTREAL 1 4384999621 PRT-GT-01 WOXRF-OMNIAN P	ASTILLA	Solicitud Análisis: Consecutive of Report: Application:	SA7735 26117-RE XRF 1,11 AQ 2020	
T-33 Versión 3		OBSERVATIONS	M	Fágina 1 de 1	
	Name	Element	Composition (%)		
	Aluminum	Al ₂ O ₃	1,94		
	Silicon	SiO ₂	42,20		
	Phosphorus	P ₂ O ₅	0.03		
	Manganese	MnO	0,03		
	Titanium	TiO ₂	26,09		
	Iron	Fe ₂ O ₃	23,12		
	Zirconium	ZrO ₂	5.20		
	Niobium	Nb ₂ O ₅	0,15		
	Hafnlum	HfO ₂	0,19		
	Loss of Ignition	LOI	N.D.		
		REE			
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	0,16		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd ₂ O ₃	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	N.D.		
	Ytterbium	Yb ₂ O ₃	N.D.		
	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,2		
servetions.					
	S OF IGNTION) 1000°C for 1 hour				
			a maren Approved by Jairo Torres		
technique does not validate the r	name presence of elements not detected i	Tribey are below 100ppm.	Ourtrace		
the validity or applicability of the	easts with commercial ends, Alpha 1 S.A.	5 does not take responsib	iny for the representativity		
traceability of the sample and for	wards them to the Sampling Plan/Proced. 0.2 %				
sture linectivity		igh	Produce by Juan Sebastia	Betancourt	
ple quantity	359		Analyst		
pretic Characteristics.	NONE		2000.00	AK 60 No.	67° 80 B. Modelo No
HI: Indext S.A. Separators that shall be seen	nfirm the authenticity of this report of analy	eic under the policies of cor	ridentizity and property rights of our clients.		Bogotá D Tel. (57-1) 23135
ne analytical results present corresp	ond EXCLUSIVELY to the sample received a				
ne analytical results present corresp his report is only for this sample. Ex		n additional 15% cost of th			Movil 31345493 www.alpha1.com





WAY	VELENGTH DISPER	SIVE X-RAY FIII	ORESCENCE REPORT		
Identification Sample Type:	50035773 CANECA 1 DESCONOCIDO DESCONOCIDO	with a-Anti PLO	Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure:	AUX 26103 CLIENT NONE	
Contact: Address:	AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME O	UEST	Date of Analysis Date of Report	02/09/2021 15/09/2021 15/09/2021	
Phone Number:		N. Decree	Solicitud Análisis: Consecutive of Report.	SA7735 26103-RE XRF	
Method of Analysis:	PRT-GT-01 WDXRF-OMNIA	IN PASTILLA	Application:	1,11 AQ 2020	
	i) T	OBSERVATIONS			
	Name	Element	Composition (%)		
	Aluminum	Al ₂ O ₃	2,73		
	Silicon	SiOz	91,08		
	Phosphorus	P ₂ O ₅	0,05		
	Potassium	K _z O	N.D.		
	Titanium	TiO ₂	0,37		
	Iron	Fe ₂ O ₃	4,20		
	Zirconium	ZrO ₂	0,09		
	Niobium	Nb ₂ O ₅	0,01		
	Tungsten	WO ₃	0,04		
[Loss of Ignition	LOI	1,43		
	REE				
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd ₂ O ₃	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	N.D.		
	Ytterbium	Yb ₂ O ₃	N.D.		
	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,0		
Observations N.D. : NOT DETECTABLE LOI (LOS	S OF ISVITON) 1000°C for 1 hour				
The analysis corresponds to a semi- This technique does not validate the n			materi Approved by Jairo Torres General Manager	l.	
For the validity or applicability of the re			ty for the representativity		
and traceability of the sample and fore Mosture	eards them to the Sampling Plan/Pi	ocedure referenced above.			
Redicectivity Sample quantity	NONE	_7ο μSw/h	Produce by Juan Sebastia	in Betancourt	
Sample quantity	535g	- 1	Analyst		
Magnetic Characteristics:	NONE	-			AK 60 No. 67* 80 B. Modelo Norte
Hote: 1. Alpha1 S.A.S receives the right to con	firm the authenticity of this recort of	analysis under the policies of coef	dentisity and property rights of our clients.		Bogotá D.C.
2. The analytical results present corresp	and ECCLUSIVELY to the sample rece	wed and NOT to any other material	of the same origin.		Tel. (57-1) 2313518
This report is only for this sample. Eve The complete or partial reproduction			price of the analysis.		Móvil 3134549361
5. Any inconveniences with the results of			he client by Alpha! S.A.S.		www.alpha1.com.co
6. The disposal of the countersamples a	nd unused samples is done in accord	ance with what has been approved	with the client in the request of assignis.		gerenciaadministrativa@alpha1.com.co







Sample Type	n 500357776 CANECA 1 : DESCONOCIDO		Consecutive of Sample: Responsible for Sampling	AUX 26138 CLIENT	
Client	: Desconocido L auxico resources L Tiffany Cifuentes		Sampling Plan/Procedure: Date Received: Date of Analysis: Date of Report:	02/09/2021 15/09/2021 15/09/2021	
City Phone Number	r: 201 RUE NOTRE DAME OUES r: Montreal r: 1 4384999621 r: Prt-Gt-01 WDXRF-OMNIAN I		Solicitud Análisis: Consecutive of Report: Application:	SA7735 26138-RE XRF 1,11 AQ 2020	
T-\$7-25 Verson 3		OBSERVATIONS	1	Pages 1 de 1	
	Name	Element	Composition (%)		
	Magnesium	MgO	0.01		
	Aluminum	Al ₂ O ₃	7.60		
	Silicon	SiO ₂	61,60		
	Phosphorus	P.05	0,17		
	Potassium	K ₂ O	0,07		
	Titanium	TiO ₂	0,29		
	Iron	Fe ₂ O ₃	25,18		
	Zirconium	ZrO ₂	0,05		
	Loss of Ignition	LOI	5,01		
	8	REE			
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd ₂ O ₃	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	N.D.		
	Ytterbium	Yb ₂ O ₃	N.D.		
	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,0		
Miservations					
LO.: NOT DETECTABLE LOI: (LO	SS OF ICHTION) 1000*Cfor I hour				
The analysis corresponds to a sem	-quantitative program (max std 5%).	The result is based on dree	Approved by Jairo Torres		
his technique does not validate the	none presence of elements not detected	if they are below 100ppm 0	Jurtino General Manager		
	results with commercial ends. Alpha 1.5.7				
end traceability of the seriole and fo facture	ovards them to the Sampling Ran/Proce 0.93	dure referenced above.			
adoutivity		is Kivih	Produce by Juan Sebastia	n Betancourt	
emple quentity	5300g		Analyst		
lagnetic Characteristics	YES				AK 60 No. 67º 80 B. Modelo Nor
			dentiality and property rights of our clients.		Bogotá D
	good ESCLUSSEELY to the cample received treey copy of the receive on paper will have				Tel. (57-1) 23135
	leny capy of the results on paper will have a of the report is probibited without written		price acces acabox.		Móvil 31345493
I. Any inconversionces with the results	can be processed within 5 months after the	the report has been self to			www.alpha1.com.
). The disposal of the courters applies	and enesed samples is done in accordance	with what has been approved	with the client in the request of analysis:		gerenciaadministrativa@alpha1.com.

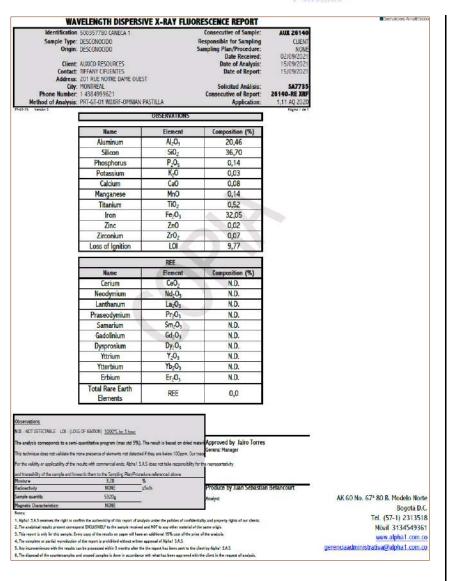
Identification Sample Typ Origi Clier Contar Addres Phone Numb	AVELENGTH DISPERSIV in: DESCONDICIDO in: DESCONDICIDO in: DESCONDICIDO in: DESCONDICIDO in: ALXIXICO RESOURCES ci: THEANY GRUENTES ix: 201 RUE NOTRE DAME QUEST yw MONTERAL ix: 1 4384999621 ix: PRIT-GT-01 WIMBT-OMNIAN P	r	Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received: Date of Analysis: Date of Report: Solicitud Análisis: Consecutive of Report: Application:	AUX 26133 CLIENT NONE 02/09/2021 15/09/2021 15/09/2021 SA7735 26133-RE XRF 1,11 AQ 2020 Pigrs 1 6-1	
	N.	OBSERVATIONS			
	Name	Element	Composition (%)		
	Aluminum	Al ₂ O ₃	12,60		
	Silicon	SiO ₂	52,59		
	Phosphorus	P ₂ O ₅	0,13		
	Potassium	K ₂ 0	0,07		
	Calcium	CaO	0,09		
	Titanium	TiO ₂	0,37		
	iron	Fe ₂ O ₃	26,84		
	Zirconium	ZrO ₂	0,08		
	Lead	РЬО	0,01		
	Loss of Ignition	LOI	7.21		
		REE	V		
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd ₂ O ₃	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	N.D.		
	Ytterbium	Yb ₂ O ₃	N.D.		
	Erbium	Er ₂ 0 ₃	N.D.		
	Total Rare Earth Elements	REE	0,0		
he analysis corresponds to a se his technique does not validate th	065 OF KANTON) 1000°C for 1 hour mi-quantitative program (max std 5%). To e none presence of elements not desocied in	fthey are below 100ppm. O	Salation .	· · · · · · · · · · · · · · · · · · ·	
of transpirity of the seconds and	forwards them to the Sampling PlaniProced				
osture	2.39 %		Designation by June Colored		
adioactivity ample quartity	MCNE pr 4840a	ielfn	Produce by Juan Sebastia	Decancourt	
lagnetic Characteristics:	NONE		Analyst		AK 60 No. 67* 80 B. Modelo Nor
otes:		ou romania de come			Bogotá D
	confirm the authenticity of this report of analy expend ERCLUSIVELY to the sample received a				Tel. (57-1) 23135
This report is only for this sample.	Every copy of the results on paper will have a	n additional 15% cost of the			Movil 31345493
	on of the report is prohibbed without written a is can be processed within 5 months after the		to close to dished 5.6 %		www.alpha1.com
					gerenciaadministrativa@alpha1.com



	WAVELENGTH DISPERSI	VE X-RAY FLU			Servicios Analític
Sample 1 Or Cor Add Phone Nun	ation 500357778 CANECA 1 TOPOSCONOCIDO rigin: DESCONOCIDO lient: AUXICO RESOURCES stact: TIFFANY CHUENTES tress: 201 RUE NOTRE DAME OUEST City: MONTREAL suber: 1 4384499621 lysis: PRT-6T-01 WOXRF-0MNIAN P		Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure Date Received. Date of Analysis: Date of Report. Solicitud Análisis: Consecutive of Report. Application:	AUX 26135 CLIENT NONE 02/09/2021 15/09/2021 15/09/2021 SA7735 26135-RE JRF 1,11 AQ 2020	
	(OBSERVATIONS			
	Name	Element	Composition (%)		
	Aluminum	Al ₂ O ₃	18,33		
	Silicon	SiO ₂	42.42		
	Phosphorus	P ₂ O ₅	0,11		
	Potassium	K ₂ 0	0,06		
	Calcium	CaO	80,0		
	Titanium	TiO ₂	0,53		
	Iron	Fe ₂ O ₃	29,79		
	Zinc	ZnO	0,02		
	Zirconium	ZrO ₂	0,12		
	Lead	РЬО	0,02		
	Loss of Ignition	LOI	8,53		
		REE			
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd ₂ O ₃	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	N.D.		
	Ytterbium	Yb ₂ O ₃	N.D.		
	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,0		
Oservations					
.D.: NOT DETECTABLE LO	: (LOSS OF IGNTION) 1000°C for 1 hour				
e analysis corresponds to	a semi-quantitative program (max std 5%). Ti	he result is based on died	meter Approved by Jairo Torres		
his technique does not valida	te the none presence of elements not detected i	f they are below 100ccm. O	untrace untrace mininger		
	of the results with commercial ends, Alpha I S.A.		ty for the representativity		
nd traceability of the sample localure	and forwards them to the Sempling Plan/Proceds 2.35 %	are referenced above.	- FE		
adoachrty	NONE µ5	Swife	Produce by Juan Sebastia	n Betancourt	
ample quartity	6730g		Annlyst		AK 60 No. 672 80 B. Modelo Nort
lagnetic Characteristics:	NONE		- 0		Bogotá D.
	et to confirm the authenticity of this report of analy				Tel. (57-1) 231351
Alpha 1 S.A.S receives the right					
The analytical results present	correspond ECCLUSTRELT to the cample received a				Movil 313454936
. The analytical netality precent . This report is only for this say	correspond EXCLUSIVELY to the sample measured or tiple. Every copy of the results on paper will have a distribut of the report is prohibited without written a	n additional 10% cost of the			Móvil 313454936 www.alpha1.com.c

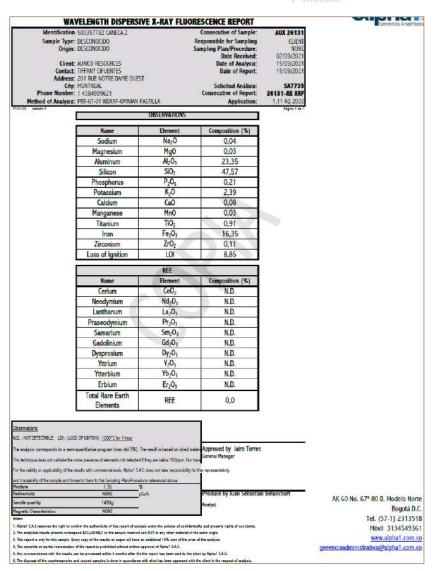
WA	VELENGTH DISPERSI	/E X-RAY FLU	ORESCENCE REPORT		
	500357779 CANECA 2		Consecutive of Sample:	AUX 26129	
Origin:	DESCONOCIDO DESCONOCIDO		Responsible for Sampling Sampling Plan/Procedure: Date Received:	CLIENT NONE 02/09/2021	
Contact: Address:	AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME OUES		Date of Analysis: Date of Report:	15/09/2021 15/09/2021	
Phone Number.	MONTREAL 1 4384999621 PRT-GT-01 WDXRF-OMNIAN P	ASTILLA	Solicitud Análisis: Consecutive of Report: Application:	\$A7735 26129-RE XRF 1,11 AQ 2020	
PT-61-55 Vercin 5		OBSERVATIONS		Págirs T de 1	
	Name	Element	Composition (%)		
	Magnesium	MgO	0,01		
	Aluminum	AJ ₂ O ₃	7,92		
	Silicon	SiO>	57.04		
	Phosphorus	P205	0,22		
	Potassium	K ₂ O	0,10		
	Titanium	TiO ₂	0,29		
	Iron	Fe ₂ O ₃	28,71		
	Zinc	ZnO	0,02		
	Zirconium	ZrO ₂	0,04		
	Loss of Ignition	LOI	5,66		
		REE	7		
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd ₂ O ₃	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y203	N.D.		
	Ytterbium	Yb ₂ O ₃	N.D.		
	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,0		
Observations	100000000000000000000000000000000000000				
N.D.: NOT DETECTABLE: LOS: (LOS	S OF KENTION) 1000°C for 1 hour				
The analysis corresponds to a semi-	quantitative program (max std 5%). To	ne result is based on drie	Approved by Jairo Torres		
This technique does not validate the n	one presence of elements not detected i	they are below 100ccm.	Our trace General Manager		
	esuits with commercial ends. Alpha 1 S.A.				
Meisture	vents them to the Sampling Flan/Proced				
Redicactivity		n/h	Produce by Juan Sebastia	n Betancourt	
Sericle quantity Magnetic Characteristics:	7485g NONE		Analyst		AK 60 No. 672 80 B. Modelo Nort
Notec	2 J. 10001000 2000	W Week 25 W.C	NAME OF STREET		Bogotá D.
 Alpha1 S.A.5 reserves the right to cor The analytical results present corresp 	office the authenticity of this report of analy- cond ESCLESIVELY to the sample received a	sis under the policies of cor not NOT to any other mater:	Ademiality and property rights of our clients. al of the came origin.		Tel. (57-1) 231351
5. This report is only for this comple. Ev	ery copy of the results on paper will have a	sidditional 19% cost of the			Móvil 313454936
	of the report is problished without written a as be processed within 3 months after the		the client by Nigha 1 S.A.C.		www.alphaf.com.c
	ung nammeng analogies is spous to necountaines.				gerenciaadministrativa@alpha1.com.c





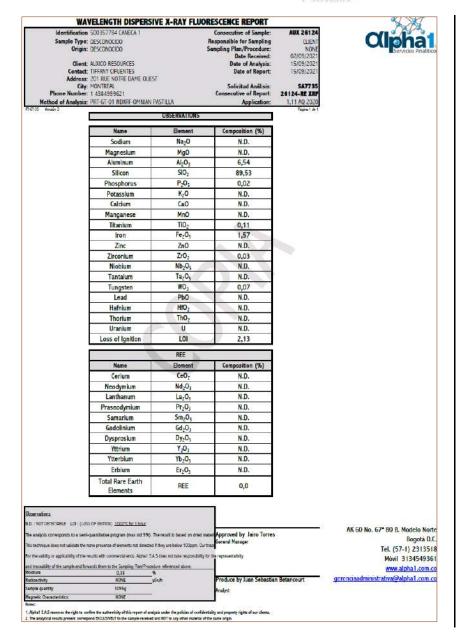
Sample Type: Origin: Client: Contact: Address: City: Phone Number:	DESCONOCIDO AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME OF MONTREAL	IN PASTILLA	Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received: Date of Analysis: Date of Report: Solicitud Análisis: Consecutive of Report: Application:	AUX 26132 CLIENT NONE 02/09/2021 15/09/2021 15/09/2021 5A7735 26132-RE XRF 1.11 AQ 2020	
		OBSERVATIONS			
l	Name	Element	Composition (%)		
	Sodium	Na ₂ O	0,03		
	Magnesium	MgO	0,03		
	Aluminum	AJ ₂ O ₃	10,92		
	Silicon	SiO ₂	49,52		
	Phosphorus	P ₂ O ₅	0,19		
	Potassium	K ₂ 0	0,38		
	Calcium	CaO	0,06		
	Titanium	TiO ₂	0,30		
	Iron	Fe ₂ O ₃	32,62		
	Zirconium	ZrO ₂	0,05		
	Loss of Ignition	LOI	5,92		
i		REE			
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd ₂ O ₃	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	N.D.		
	Ytterbium	Yb2O3	N.D.		
	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,0		
bservations D - NOT DETECTABLE LON - (LDSS) to analysis corresponds to a semi- nic bedingue does not validate the ni to the nability or applicability of the ne	quantitative program (max std 5) one presence of elements not date	cted if they are below 100ppm.			
nd traceability of the sample and form					
osture adoactivity	1,77 NONE	% µSw/h	Produce by Juan Sebastia	n Retanomist	
adoactvity emple quantity	NONE 6550a	_P26.9		in DetailCouff	AK 60 No. 67* 80 B. Modelo Nor
agnetic Characteristics	NONE	7.	Analyst		Bogotá D.
riac:	200245.002.00207		and discount of the contract o		Tel. (57-1) 231351
	from the authorisisty of this report of and EXCLUSIVELY to the sample rece		dentality and property rights of our cleats. of of the same origin.		Móvil 313454936
The analytical results present currespo					
The analytical results present correspo This report is only for this sample. Eve The complete or gartial reproduction o			e price of the analysis.		www.alpha1.com.





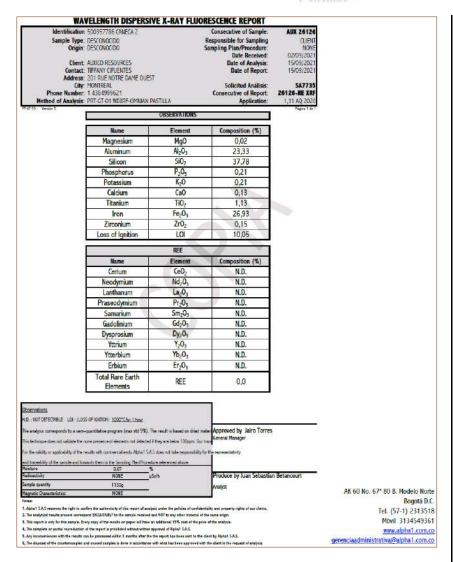
		YE A-RAT FLU	ORESCENCE REPORT		CIPITA
Sample Type: Origin:	500357783 CANECA 2 DESCONOCIDO DESCONOCIDO		Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received:	AUX 26130 CLIENT NONE 02/09/2021	■D9FykJ 05 Añ8Eta
	AUXICO RESOURCES TIFFANY CIFUENTES		Date of Analysis: Date of Report:	15/09/2021 15/09/2021	
	201 RUE NOTRE DAME OUES	T	Date of Report.	15/05/2021	
City:	MONTREAL		Solicitud Analisis:	SA7735	
Phone Number: Method of Analysis:	PRT-GT-01 WDXRF-0MNIAN F	ASTRIA	Consecutive of Report: Application:	26130-RE XRF 1,11 AQ 2020	
T-GT-35 Versión 3	THE OF STREET, CLUMBER	OBSERVATIONS	Теричения	Fágira 1 de 1	
Ŷ.		OBSERVATIONS			
3	Name	Element	Composition (%)		
	Sodium	Na ₂ O	0,23		
	Magnesium	Mg0	0,06		
	Aluminum	Al ₂ O ₃	19,48		
Į.	Silicon	SiO ₂	65,91		
	Phosphorus	P ₂ O ₅	0,11		
Į.	Potassium	K ₂ 0	6,18		
Į.	Calcium	CaO	0,27		
9	Manganese	MnO	0,09		
ļļ.	Titanium	TiO ₂	0,34		
Į.	Iron	Fe ₂ O ₃	3,51		
	Zinc	ZnO	0,01		
	Zirconium	ZrO ₂	0,06		
	Loss of Ignition	LOI	3,78		
4		REE	100		
2	Name	Element	Composition (%)		
ĺ	Cerium	CeO ₂	N.D.		
Į.	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
Į.	Samarium	Sm ₂ O ₃	N.D.		
į.	Gadolinium	Gd_2O_3	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	N.D.		
	Ytterbium	Yb ₂ O ₃	N.D.		
()	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,0		
bsaryations			_		
ID : NOT DETECTABLE LOI : (LOS	S OF IGNRON) 1000°C for 1 hour				
		he result is becalf on the	Approved by Jairo Torres		
	one presence of elements not detected	ter and the topper	General Manager		
or the selects or embrackly of the	esults with commercial ends, Alpha 1 S.A.	5 does not take new working	to for the recoverable by		
	verds them to the Sentaling Plan Proced		***************************************		
loisture	1,34 %			<u> </u>	W CO N CT CO D W ***
adioactivity ample quantity	NONE µ 2440a	Swits:	Produce by Juan Sebastia	n betancourt	AK 60 No. 67* 80 B. Modelo No
arrore quantity Tagnetic Characteristics:	2440g NONE		Analyst		Bogotá D Tel. (57-1) 23135
cies:					Mövil 31345493
Alpha 1 S.A.S reserves the right to co-	ofine the authenticity of this report of analy and EXCLUSIVELY to the sample received :	sis under the policies of cont and NCT to any other recents	identiality and property rights of our clients.		www.alpha1.com
The analytical results present review					
. This report is only for this comple. Bu . The complete or portial reproduction	wy zapy of the results on paper will have a of the report is prohibited without written a or be processed within 3 exceths ofter the	approval of Alpha 1 S.A.S.			gerenciaadministrativa@alpha1.com





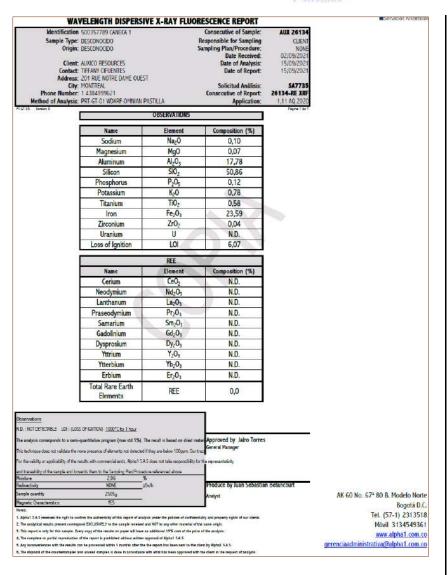
The second secon	VELENGTH DISPERS		Consecutive of Sample:	AUT SAACS	
Sample Type:	DESCONOCIDO DESCONOCIDO		Responsible for Sampling Sampling Plan/Procedure: Date Received:	AUX 26127 CLIENT NONE 02/09/2021	
Contact:	AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME QUES	i	Date of Analysis: Date of Report:	15/09/2021 15/09/2021	
City:	MONTREAL		Solicitud Análisis:	SA7735	
Phone Number:		nices i	Consecutive of Report:	26127-RE XRF	
Metriod of Analysis:	PRT-GT-01 WOXRF-OMNIAN		Application:	1,11 AQ 2020 Pigna 1 ce 1	
		OBSERVATIONS			
	Name	Element	Composition (%)		
	Magnesium	MgO	0,02		
	Aluminum	Al ₂ O ₃	19,72		
	Silicon	SiO ₂	17,62		
	Phosphorus	P ₂ O ₅	0,22		
	Potassium	K ₂ O	0,24		
	Titanium	TiO ₂	0,76		
	Iron	Fe ₂ 0 ₃	51,24		
	Zirconium	ZrO ₂	0,10		
	Loss of Ignition	LOI	10,02		
		REE			
	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
	Gadolinium	Gd ₂ O ₃	N.D.		
	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	N.D.		
	Ytterbium	Yb203	N.D.		
	Erbium	Er ₂ O ₃	N.D.		
	Total Rare Earth Elements	REE	0,0		
malysis corresponds to a semi- echnique does not validate the n	S OF IGHTON) 1000°C for 1 hour quantitative program (max std 5%), cone presence of elements not detected esults with commercial ends. Alphaf 5./	if they are below 100ppm. I	The state of the s		
aceability of the sample and for	wards them to the Sampling Ren/Proce				
ure activity		k Svih	Produce by Juan Sebastia	n Betancourt	
le quantity	2180g		Analyst		
etic Characteristics:	YES				AK 60 No. 67ª 80 B. Modelo N
of SAS meaning the right to co	firm the authenticity of this report of sea	yes under the polities of car	dentiality and property rights of our clients.		Bogotá
analytical results precent corresp	and EXCLUSIVELY to the cample received	sed NOT to any other materia	d of the same origin.		Tel. (57-1) 2313
	ery copy of the results on paper will have of the report is prohibited without written		price of the analysis.		Movil 3134549
	an be processed within 3 months after the	the report has been sent to			www.alpha1.com
			with the client in the request of analysis.		

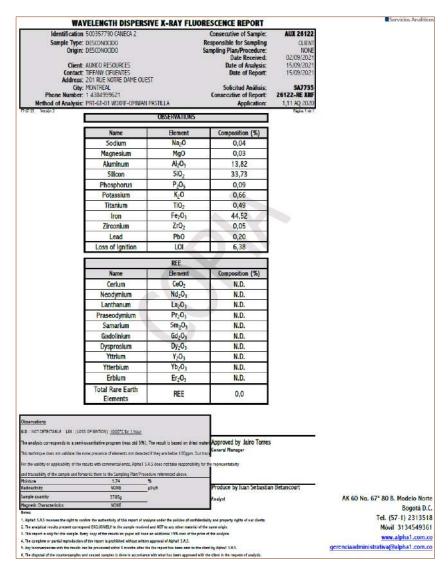




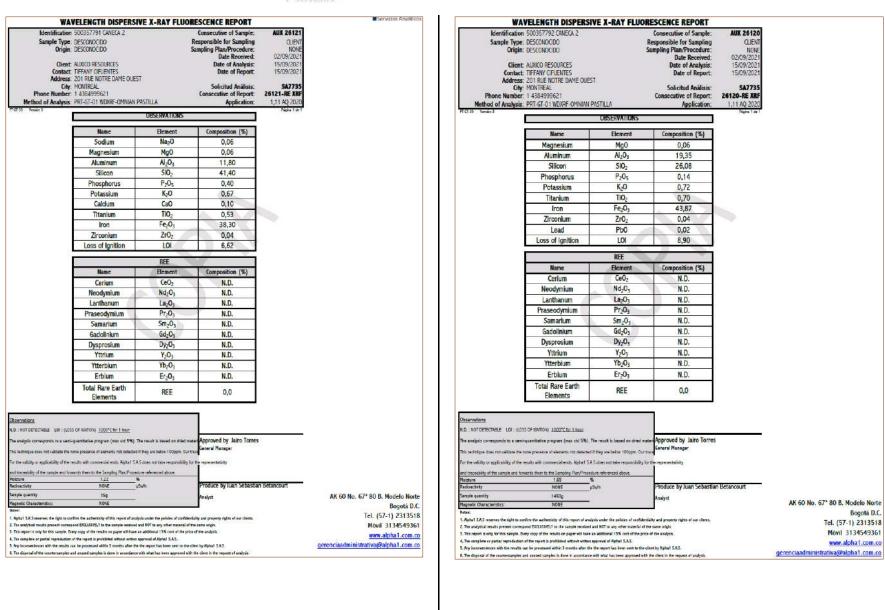
Identification Sample Type: Origin: Client: Contact: Address: Cutys: Phone Number:	DESCONOCIDO ALUXCO RESOURCES TIFFANY CIFLENTES 201 RUE NOTRE DAME OUEST MONTREAL		Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received. Date of Analysis: Date of Report Solicited Análisis: Consecutive of Report Application:	AUX 26125 CJENT NONE 02/09/2021 15/09/2021 15/09/2021 SA7735 26123-RE XRF 1,11 AQ 2020	■Servi-dos Analitk
T-GT-35 Versión 3		OBSERVATIONS	1	Pagina 1 de 1	
			7		
	Name	Element	Composition (%)		
	Sodlum	Na ₂ O	0,17		
	Magnesium	Mg0	0,04		
	Aluminum	Al ₂ O ₃	30,57		
	Silicon	SiO ₂	44,95		
	Phosphorus	P ₂ O ₅	0,22		
3	Potassium	K20	1,90		
	Calcium	CaO	0,32		
:	Titanium	110 ₂	0,59		
	Iron	Fe ₂ O ₃	11,57		
	Zirconium	ZrO ₂	0,07		
1	Niobium	Nb ₂ O ₅	0,04		
1	Tungsten	WO ₃	0,00		
	Loss of Ignition	LOI	9,54		
		REE			
4	Name	Element	Composition (%)		
	Cerium	CeO ₂	N.D.		
	Neodymium	Nd ₂ O ₃	N.D.		
1	Lanthanum	La ₂ O ₃	N.D.		
	Praseodymium	Pr ₂ O ₃	N.D.		
	Samarium	Sm ₂ O ₃	N.D.		
1	Gadolinium	Gd ₂ O ₃	N.D.		
1	Dysprosium	Dy ₂ O ₃	N.D.		
	Yttrium	Y ₂ O ₃	0.0		
8	Ytterbium	Yb ₂ O ₃	N.D.		
4	Erbium		N.D.		
	Total Rare Earth	Er ₂ O ₃	N.U.		
	Elements	REE	0,0		
	2.				
finanyations.					
LO : NOT DETECTABLE LOI : (LOSS	OF (GNYSON) 1000"Cftr hour				
he analysis corresponds to a nemi-	uantitative program (max etd 5%). To	result is based on drie	eners Approved by Jairo Torres	E0	
his technique does not validate the no	re presence of elements not desected if	they are below 100 ppm. (Sur trace		
or the validity or applicability of the re-	cults with commercial ends, Alpha 1 S.A.S	dosc not tally responsible	by for the representativity		
nd traceability of the cample and form	ands them to the Sampling Plan Procedu	na referenced above.			
loisture ledioactivity	1,14 %	en .	Produce by Juan Sebastia	n Betancourt	AK 60 No. 67* 80 B. Modelo No.
encectify emple quentity	1580a go	44	(人) (大) (大) (大) (大) (大) (大) (大) (大) (大) (大	Decement	Bogotá D.
lagnatic Characteristics:	NONE		Analyst		Tel. (57-1) 231351
MAC:	the arms of the control of the contr	ACCUMUNICATION			Movil 313454938
	irs the authenticity of this report of analys nd EXCLUSIVELT to the sample received as		fidentiality and property rights of our clients.		www.alpha1.com.
This report is only for this sample. Ever	y copy of the recabl on paper will have a	additional 15% cost of the			gerenciaadministrativa@alpha1.com.
	the report is prohibited without written sp	pproval of Alphal S.A.S.			gerenetaaummsuauvageapha1.com.
. Any inconveniences with the results ca	s be processed within 3 months after the t divinaged servales is done in accordance w				



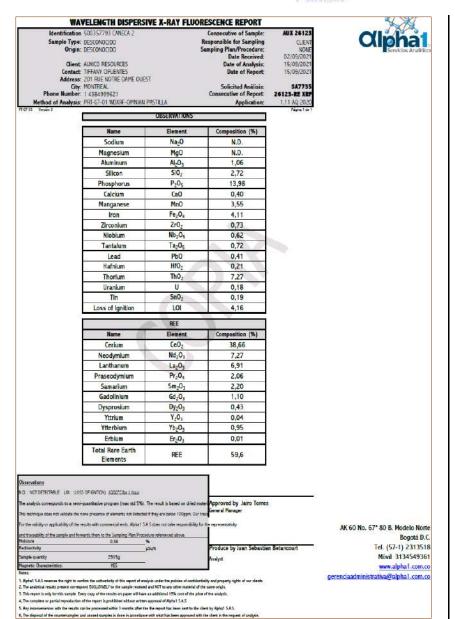






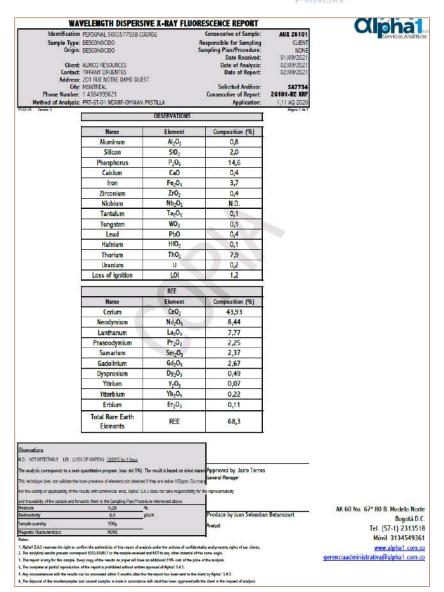






			JORESCENCE REPORT		
Sample Typ	on PERSONAL 500357793A ie: DESCONOCIDO in: DESCONOCIDO	FINOS	Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure:	AUX 26102 CLIENT NONE	Servicios Analitica
-	A MANUEL RECOVERED		Date Received:	01/09/2021	
Conta	nt: AUXICO RESOURCES et: TIFFANY CIFUENTES		Date of Analysis: Date of Report:	02/09/2021	
	ss: 201 RUE NOTRE DAME O	UEST	pale of nepole.	WE/03/2021	
Cit	ty: MONTREAL		Solicitud Analisis:	5A7734	
	er: 1 4384999621		Consecutive of Report:	26102-RE XRF	
Method of Analysi	is: PRT-GT-01 WDXRF-OMNI	AN PASTILLA	Application:	1,11 AQ 2020	
35 Vwsion 3		OBSERVATIONS		Pages 1 de 1	
			2 2 2 2 2 2		
	Name	Element	Composition (%)		
	Aluminum	Al ₂ O ₃	1,1		
	Silicon	SiO ₂	2,9		
	Phosphorus	P205	13,4		
	Calcium	CaO	0,3		
	Iron	Fe ₂ O ₃	4,4		
	Zirconium	ZrO,	0,7		
	Niobium	Nb ₂ O ₅	0,6		
	Tin	5nO ₂	0,2		
			0,7		
	Tantalum	Ta ₂ O ₅			
	Tungsten	WO ₃	0,2		
	Lead	PbO	0,5		
	Hafnium	HfO ₂	0,3		
	Thorium	ThO ₂	7,4		
	Uranium	U	0,2		
	Loss of Ignition	LOI	1,4		
		REE			
	Name	CeO ₂	Composition (%)		
	Cerium	-	40,74		
	Neodymium	Nd ₂ O ₃	7,84		
	Lanthanum	La ₂ O ₃	8,56		
	Praseodymium	Pr ₂ O ₃	2,13		
	Samarium	5m2O3	2,12		
	Gadolinium	Gd ₂ O ₃	2,46		
	Dysprosium	Dy ₂ O ₃	0,91		
	Yttrium	Y ₂ O ₃	0,10		
	Ytterbium	Yb ₂ O ₃	0,61		
	Erbium	Er ₂ O ₂	0.20		
	Total Rare Earth	LI 203	Vico		
	Elements	REE	65,7		
	2 T				
enociona - NOCOCIECTO CO CO CO CO	.055 OF IGNITION) 1000°C for 1 hour				
relycic corresponds to a se	eni-quantitative program (max std S	%) The result is based on drie	d meter Approved by Jairo Torres	p.	
echnique does not validate th	ne none presence of elements not deta	ected if they are below 100ppm.	Curtrace General Manager		
E-10 P. 100 P.	The same of the same of the same of		lity for the representativity		
aceability of the sample and	to results with commercial erics, Alpha forwards them to the Sampling Plan,F 0,22	rocedure referenced above.			AK 60 No. 67 ^a 80 B. Modelo Nort
ma	0,22	_%	Dendura to top Cal	a Batasasurt	Bogotá D.C
schirty	46	µSv/h	Produce by Juan Sebastia	n perancourt	
sle quantity	126g NONE	-	Analyst		Tel. (57-1) 231351
J 6 - 10	NONE				Mövil 313454936
					manus alabad assa s
netic Cheractoristics: : da.1 S.A.S reserves the right to	confirm the authenticity of this record of	analysis under the policies of coa	fidentialty and property rights of per clieres.		www.alpha1.com.c
: hall S.A.S reserves the right to analytical results present corr	respond EXXLUSIVELF to the sample rec	elved and NOT to any other materi			gerenciaadministrativa@alpha1.com.c
: Ital 5.A.5 reserves the right to analytical results present corr a report is only for this sample.		elved and NCT to any other materi have an additional 15% cost of th	al of the same origin.		The second section is not a second second second





Client: Contact: Address: City:	DESCONDODO DESCONDODO AUMICO RESOURCES TIFFANY DRJENTES 201 RUE NOTRE DAME QUES MONTREAL	ř.	Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received: Date of Analysis: Date of Report: Solicitud Análisis:	AUX 26099 CLIENT NONE 01/09/2021 02/09/2021 02/09/2021 5A7734	Clipha Servicios Aralit
Phone Number:	1 4384999621		Consecutive of Report:	26099-RE XRF	
Method of Analysis:	PRT-GT-01 WDXRF-OMNIAN P	ASTILLA	Application:	1,11 AQ 2020	
	i i	OBSERVATIONS			
i	Name	Flement	Composition (%)		
	Aluminum	Al ₂ O ₃	1,3		
1	Silicon	SIO	2,9		
	Phosphorus	P ₂ O ₅	14,0		
1	Calcium	CaO	0,4		
	Manganese	MnO	0,1		
1	Iron	Fe ₂ O ₂	7,2		
	Zirconium	ZrO ₂	0,5		
	Niobium	Nb ₂ O ₅	1,2		
	Tantalum	Ta ₂ O _c	1,3		
1	Tungsten	WO ₃	0,3		
	Lead	PbO	0,5		
	Hafnium	HfO ₂	0,3		
	Thorium	ThO ₂	7,1		
1	Uranium	U	0,2		
	Tin	SnO ₂	0,2		
	Bismuth	Bi ₂ O ₃	0,2		
	Loss of Ignition	LOI	1,5		
i		REE			
	Name	Element	Composition (%)		
	Cerium	CeO ₂	36,75		
	Neodymium	Nd ₂ O ₃	7,38		
1	Lanthanum	La ₂ O ₃	9,37		
	Praseodymium	Pr ₂ O ₃	1,82		
	Samarium	Sm ₂ O ₃	2,08		
1	Gadolinium	Gd ₂ O ₃	2,17		
	Dysprosium	Dy ₂ O ₃	0,70		
	Yttrium	Y203	0,12		
ļ	Ytterbium	Yb ₂ O ₃	0,38		
	Erbium	Er203	0,25		
	Total Rare Earth Elements	REE	61,0		
nervations 1: NOT DETECTABLE 1:01: (LOSS		anon a burat na ma	e mater Approved by Jairo Torres		
	one presence of elements not detected t				
	outs with commercial ends, Alpha 1 S.A.				
	ands them to the Sampling Plan/Process		again, agreement		AK 60 No. 674 80 B. Modelo No.
sture	0.34 %			27 / 2	Bogotá (Tel. (57-1) 2313
ficetishy		Wh.	Produce by Juan Sebastia	n Betancourt	Móvil 31345493
nple quantity gretic Characteristics:	158g NONE		Analyst		www.alpha1.com
ex .	archine Royale IIV 15	e apert de seus	and or me		gerenciaadministrativa@alpha1.com
bhat SAS reserves the right to con-	fire the authoracity of this report of analy and EXCLUSIVELY to the sample received a	is under the policies of use	fidentiality and property rights of our clients.		gerendada ilinisuama e alphar con



Consecutive of Sample: AUX 26100
Responsible for Sampling
Sampling Plan/Procedure: NONE
Date Received: 01/09/2021
Date of Analysis: 02/09/2021
Date of Report: 02/09/2021



AK 60 No. 67ª 80 B. Modelo Norte

Bogotá D.C.
Tel. (57-1) 2313518
Móvil 3134549361
www.alpha1.com.co
gerenciaadministrativa@alpha1.com.co

Contact: TIFFANY OFLENTES
Address: 201 RUE NOTRE DAME OUEST
City: MONTREAL
Phone Number: 1 438499621
Nethod of Analysis: PRT-67-01 WDXRF-OMNIAN PASTILLA

Solicitud Análisis: SA7734
Consecutive of Report: 26100-RE XRF
Application: 1,11 AQ 2020

5 Versile 5

Name	Element	Composition (%)
Aluminum	Al ₂ O ₃	1,1
Silicon	SiOz	2,7
Phosphorus	P20s	14,0
Calcium	CaO	0,4
Iron	Fe ₂ O ₃	4,8
Zirconium	ZrO ₂	0,1
Niobium	Nb ₂ O ₅	1,0
Tin	SnOz	0,3
Tantalum	Ta ₂ O ₅	1,3
Tungsten	WO ₃	0,1
Lead	PbO	0,6
Hafnium	HfO ₂	0,3
Thorium	ThO ₂	7,0
Uranium	U	0,2
oss of Ignition	LOI	1,5

REE				
Name	Element	Composition (%)		
Cerium	CeO _z	38,82		
Neodymium	Nd ₂ O ₃	8,39		
Lanthanum	La ₂ O ₃	6,80		
Praseodymlum	Pr ₂ O ₃	2,74		
Samarium	Sm ₂ O ₃	2,59		
Gadolinium	Gd _Z O ₃	2,39		
Dysprosium	Dy ₂ O ₃	0,96		
Yttrium	Y2O3	1,03		
Ytterblum	Yb ₂ O ₃	0,40		
Erblum	Er ₂ O ₃	0,09		
Total Rare Earth Elements	REE	64,2		

Observations N.D NOT DETECTABLE 1 OF	(LOSS OF KINTION) 1000°C for 1	hour	
Application and the second	Anna de la companya del companya de la companya del companya de la	VICTOR 100 100	on dreat mater. Approved by Jairo Torres
The technique does not validate the none presence of elements not detected if they are below 100ppm. Our trail			Oppns: Curtinace Secretal Manager
For the validity or applicability o	f the results with commercial ends, A	lipha 1 S.A.S does not take rec	porcibility for the representativity
	nd forwards them to the Sampling Pi	an/Procedure referenced abov	*.
Moisture	0,45	%	
Hadinartistiy	4.5	HSuth	Produce by Juan Sebastian Betancourt

Note:

1. July 13.4.5 reserves the night to combine the authorities of this report of smallpide under the position of creditarizing and property rights of our clience.

2. The multiplied results propert correspond ECOLUMNET for the average resolved and MOT as any other material of the same origin.

3. This report is only for this sample. Every copy of the results on paper will have an additional 15% cost of the price of the analysis

4. The complete or partial reproduction of the report is problehed without written approval of Alpha's S.A.S. 5. Any inconveniences with the results can be processed within 3 months other the the report has been sent to the client by Alpha's S.A.S.

6. The disposal of the countersamples and unused samples is done in accordance with what has been approved with the client in the request of analysis.

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

Identification 500351155 CANECA 1 LAVADO // "26136"

Sample Type: DESCONOCIDO Origin: DESCONOCIDO

> Client: AUXICO RESOURCES Contact: TIFFANY CIFUENTES

Address: 201 RUE NOTRE DAME OUEST City: MONTREAL

Phone Number: 1 4384999621 Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Consecutive of Sample: AUX 26258
Responsible for Sampling CLIENT

Solicitud Análisis: SA7767 Consecutive of Report: 26258-RE XRF

Application: 11 AQ 2020 LT

Página 1 de

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying(g)
5200 5200		41.6
Co	125	

Name	Element	Composition (%)	
Aluminum	Al ₂ O ₃	2.29	
Silicon	SiO ₂	86.11	
Phosphorus	P ₂ O ₅	0.05	
Potassium	K₂O	0.08	
Manganese	MnO	N.D.	
Titanium	TiO ₂	0.19	
Iron	Fe ₂ O ₃	9.50	
Zirconium	ZrO ₂	0.09	
Tungsten	WO ₃	N.D.	
Loss of Ignition	LOI	1.67	

Precious metals on concentrate				
Name	Element	Composition (ppm		
Gold	Au	15		
Silver	Ag	<1		
Palladium	Pd	<1		
Platinum	Pt	38		



WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT Identification 500357774 CANECA 1 LAVADO // "26137" AUX 26259 Consecutive of Sample: Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/2021 Client: AUXICO RESOURCES Date of Analysis: 29/11/2021 Date of Report: Contact: TIFFANY CIFUENTES 29/11/2021 Address: 201 RUE NOTRE DAME OUEST City: MONTREAL Solicitud Análisis: SA7767 Phone Number: 1 4384999621 Consecutive of Report: 26259-RE XRF Method of Analysis: PRT-6T-01 WDXRF-OMNIAN PASTILLA Application: 1,11 AQ 2020 LT

Initial weight (g)	concentration (g)	concentration and drying (g)
1200	1200	39,3

OBSERVATIONS			
Name	Element	Composition (%	
Aluminum	Al ₂ O ₃	8,17	
Silicon	SiO ₂	80,87	
Phosphorus	P ₂ O ₅	0,08	
Potassium	K₂O	0,09	
Titanium	TiO ₂	0,23	
Iron	Fe ₂ O ₃	10,47	
Zirconium	ZrO ₂	0.05	

Precious metals on concentrate				
Element	Composition (ppm)			
Au	<1			
Ag	<1			
Pd	<1			
Pt	<1			
	Au Ag			

Identification 50035775 CANECA 1 LAVADO // "26139"	Consecutive of Sample:	AUX 26261
Sample Type: DESCONOCIDO	Responsible for Sampling	CLIEN
Origin: DESCONOCIDO	Sampling Plan/Procedure:	NONE
	Date Received:	06/10/2021
Client: AUXICO RESOURCES	Date of Analysis:	07/10/2021
Contact: TIFFANY CIFUENTES	Date of Report:	07/10/2021
Address: 201 RUE NOTRE DAME QUEST	100000000000000000000000000000000000000	
City: MONTREAL	Solicitud Análisis:	SA7767
Phone Number: 1 4384999621	Consecutive of Report:	26261-RE XRE
Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA	Application:	1,11 AQ 2020 LT
95 Versión 3	1995-Book II - 1995-1995	Pagina 1 de
	Weight after	

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying (g)
3560	3560	45,0
Concentra	Concentration ratio	

OSSERVATIONS		
Name	Element	Composition (%)
Aluminum	Al203	17,64
Silicon	SiO ₂	61,28
Phosphorus	P ₂ O ₅	0,09
Potassium	K₂0	0,07
Manganese	MnO	0,03
Titanium	TiO ₂	0,63
Iron	Fe ₂ O ₃	14,95
Zirconium	ZrO ₂	0,26
Loss of Ignition	LOI	5,04

Precious metals on concentrate		
Name	Element	Composition (ppm)
Gold	Au	13
Silver	Ag	<1
Palladium	Pd	<1
Platinum	Pt	53



Identification 500357776 CANECA 1 LAVADO // "26138" Consecutive of Sample: AUX 26260 Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Sampling Plan/Procedure: Origin: DESCONOCIDO NONE Date Received: 06/10/2021 Client: AUXICO RESOURCES Date of Analysis: 07/10/2021 Contact: TIFFANY CIFUENTES Date of Report: 07/10/2021 Address: 201 RUE NOTRE DAME OUEST

City: MONTREAL

Solicitud Análisis: SA7767 Phone Number: 1 4384999621 Consecutive of Report: 26260-RE XRF Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application: 1,11 AQ 2020 LT

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying (g)
5100	5100	63,0
Concentr	ation ratio	81

OBSERVATIONS

Name	Element	Composition (%)
Aluminum	Al203	4,22
Silicon	SiO ₂	76,89
Phosphorus	P ₂ O ₅	0,14
Potassium	K ₂ O	0,07
Titanium	TiO ₂	0,23
Iron	Fe ₂ O ₃	15,14
Zirconium	ZrO ₂	0,13
Loss of Ignition	LOI	3,14

Name	Element	Composition (ppm)
Gold	Au	13
Silver	Ag	<1
Palladium	Pd	<1
Platinum	Pt	38

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

Identification 500357778 CANECA 1 LAVADO // 'Q648ecutive of Sample: CLIENT Responsible for Sampling Sample Type: DESCONOCIDO Sampling Plan/Procedure: NONE Origin: DESCONOCIDO 10/6/2021 Date Received: 10/7/2021 Client: AUXICO RESOURCES Date of Analysis: Contact: TIFFANY CIFUENTES Date of Report: 10/7/2021

Address: 201 RUE NOTRE DAME OUEST

SA7767 City: MONTREAL Solicitud Análisis: Phone Number: 1 4384999621 Consecutive of Report: 26257-RE XRF Application: 11 AQ 2020 LT

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying(g)
6730	6730	12.9
Concentr	ation ratio	522

Name	Element	Composition (%)
Aluminum	Al ₂ O ₃	16.77
Silicon	SiO ₂	53.86
Phosphorus	P ₂ O ₅	0.10
Potassium	K₂O	0.07
Titanium	TiO ₂	0.30
Iron	Fe ₂ O ₃	22.15
Zirconium	ZrO ₂	0.12
Loss of Ignition	LOI	6.59

Precio	us metals on cor	centrate
Name	Element	Composition (ppm
Gold	Au	46
Silver	Ag	<1
Palladium	Pd	<1
Platinum	Pt	31



Date of Report:

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

Identification 500357781 CANECA 2 LAVADO // 'Qôt@ecutive of Sample: Sample Type: DESCONOCIDO Responsible for Sampling Origin: DESCONOCIDO Sampling Plan/Procedure: NONE

Date Received: 10/6/2021
Client: AUXICO RESOURCES Date of Analysis: 10/7/2021

Contact: TIFFANY CIFUENTES Address: 201 RUE NOTRE DAME OUEST

City: MONTREAL Solicitud Análisis: SA7767
Phone Number: 1 4384999621 Consecutive of Report: 26255-RE XRF

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

Application: 11 AQ 2020 LT Página 1 de 1

10/7/2021

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying(g)
6650	6650	57.2
Concentr	ation ratio	116

OBSERVATIONS

Name	Element	Composition (%)
Aluminum	Al ₂ O ₃	5.30
Silicon	SiO ₂	73.16
Phosphorus	P ₂ O ₅	0.17
Potassium	K₂O	0.19
Titanium	TiO ₂	0.28
Iron	Fe ₂ O ₃	17.44
Zirconium	ZrO ₂	0.01
Loss of Ignition	LOI	3.37

s metals on cor	ncentrate
Element	Composition (ppm
Au	19
Ag	<1
Pd	<1
Pt	<1
	Element Au Ag Pd

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

Identification 500357783 CANECA 2 LAVADO // "26130" Consecutive of Sample: AUX 26254 Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/2021 Client: AUXICO RESOURCES Date of Analysis: 07/10/2021 Contact: TIFFANY CIFUENTES Date of Report: 07/10/2021

Address: 201 RUE NOTRE DAME OUEST
City: MONTREAL
Phone Number: 1 4384999621

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

Solicitud Análisis: SA7767
Consecutive of Report: 26254-RE XRF
Application: 1,11 AQ 2020 LT

Weight before Weight after

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying(g)
2440	2440	23,0
Concentration ratio		106

Name	Element	Composition (%)	Ì
Sodium	Na ₂ O	0,19	
Magnesium	MgO	0,04	
Aluminum	Al203	20,96	1
Silicon	SiO ₂	64,12	1
Phosphorus	P ₂ O ₅	0,12	1
Potassium	K ₂ O	7,69	
Calcium	CaO	0,26	
Manganese	MnO	0,08	1
Titanium	TiO ₂	0,28	1
Iron	Fe ₂ O ₃	2,82	
Zirconium	ZrO ₂	0,05	1
Cerium	CeO ₂	0,15	1
Loss of Ignition	LOI	3,24	1

Precious metals on concentrate		
Name	Element	Composition (ppm)
Gold	Au	<1
Silver	Ag	<1
Pailadium	Pd	<1
Platinum	Pt	<1



Application: 1,11 AQ 2020 LT

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT Identification 500357784 CANECA 2 LAVADO // "26124" Consecutive of Sample: **AUX 26249** Responsible for Sampling Sampling Plan/Procedure: Sample Type: DESCONOCIDO CLIEN Origin: DESCONOCIDO NONE Date Received: 06/10/2021 Client: AUXICO RESOURCES Date of Analysis: 29/11/2021 Date of Report: Contact: TIFFANY CIFUENTES 29/11/2021 Address: 201 RUE NOTRE DAME OUEST City: MONTREAL Solicitud Análisis: SA7767 Phone Number: 1 4384999621 26249-RE XRF Consecutive of Report:

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

OBSERVATIONS

Name	Element	Composition (%)
Sodium	Na ₂ O	0,01
Aluminum	Al ₂ O ₃	8,91
Silicon	SiO ₂	87,48
Phosphorus	P ₂ O ₅	0,02
Potassium	K ₂ O	0,05
Calcium	CaO	0,05
Titanium	TiO ₂	0,66
Manganese	MnO	0,03
Iron	Fe ₂ O ₃	2,47
Zirconium	ZrO ₂	0,28
Copper	CuO	0,02

Precious metals on concentrate		
Name	Element	Composition (ppm)
Gold	Au	<1
Silver	Ag	<1
Palladium	Pd	<1
Platinum	Pt	<1

WA	WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT			
Identification	500357785 CANECA 2 LAVADO // "26127"	Consecutive of Sample:	AUX 26252	
Sample Type:	DESCONOCIDO	Responsible for Sampling	CLIENT	
Origin:	DESCONOCIDO	Sampling Plan/Procedure:	NONE	
740 1 000		Date Received:	06/10/2021	
Client:	AUXICO RESOURCES	Date of Analysis:	29/11/2021	
Contact:	TIFFANY CIFUENTES	Date of Report:	29/11/2021	
Address:	201 RUE NOTRE DAME OUEST			
City:	MONTREAL	Solicitud Análisis:	SA7767	
Phone Number:	1 4384999621	Consecutive of Report:	26252-RE XRF	
Method of Analysis:	PRT-GT-01 WDXRF-OMNIAN PASTILLA	Application:	1,11 AQ 2020 LT	
-GT-35 Versión 3			Página 1 de 1	

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying(g)	
1990	1990	17,5	
Concentra	ation ratio	114	

Name	Element	Composition (%)
Aluminum	Al_2O_3	3,92
Silicon	SiO ₂	91,66
Phosphorus	P ₂ O ₅	0,05
Chromium	Cr ₂ O ₃	0,02
Titanium	TiO ₂	0,44
Iron	Fe ₂ O ₃	3,70
Zirconium	ZrO ₂	0,12

Precious metals on concentrate			
Name	Element	Composition (ppm)	
Gold	Au	2	
Silver	Ag	<1	
Palladium	Pd	<1	
Platinum	Pt	<1	
Estimated LLD forWDXRF-OMNIAN PASTILLA	on concentrate material is 100 ppm		



WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT Identification 500357786 CANECA 2 LAVADO // "26126" AUX 26251 Consecutive of Sample: Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/2021 Date of Analysis: Date of Report: Client: AUXICO RESOURCES 29/11/2021 Contact: TIFFANY CIFUENTES 29/11/2021 Address: 201 RUE NOTRE DAME OUEST City: MONTREAL Solicitud Análisis: SA7767 Phone Number: 1 4384999621 Consecutive of Report: 26251-RE XRF Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application: 1,11 AQ 2020 LT

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying (g)
830	830	65,0
Concentr	ation ratio	13

Name	Element	Composition (%)
Aluminum	Al _Z O ₃	9,25
Silicon	SiO ₂	83,00
Phosphorus	P ₂ O ₅	0,12
Potassium	K₂O	0,09
Titanium	TiO ₂	0,50
Iron	Fe ₂ O ₃	6,90
Zirconium	ZrO ₂	0,13

Precious metals on concentrate		
Name	Element	Composition (ppm)
Gold	Au	<1
Silver	Ag	<1
Palladium	Pd	<1
Platinum	Pt	<1

Identification	500357787 CANECA 2 LAVADO // "26125"	Consecutive of Sample:	AUX 26250
Sample Type	DESCONOCIDO	Responsible for Sampling	CLIENT
Origin	DESCONOCIDO	Sampling Plan/Procedure:	NONE
- II		Date Received:	06/10/2021
Client	AUXICO RESOURCES	Date of Analysis:	07/10/2021
Contact	TIFFANY CIFUENTES	Date of Report:	07/10/2021
Address	201 RUE NOTRE DAME QUEST		
City	MONTREAL	Solicitud Análisis:	SA7767
Phone Number	1 4384999621	Consecutive of Report:	26250-RE XRF
Method of Analysis	PRT-GT-01 WDXRF-OMNIAN PASTILLA	Application:	1,11 AQ 2020 LT
Versión 3	2	101	Página 1 de 1

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying(g)
1380	1380	13,9
Concentr	Concentration ratio	

OBSERVATIONS

Name	Element	Composition (%)
Sodium	Na ₂ O	0,09
Magnesium	MgO	0,04
Aluminum	Al203	21,56
Silicon	SiO ₂	64,29
Phosphorus	P ₂ O ₅	0,19
Potassium	K ₂ O	0,56
Calcium	CaO	0,26
Manganese	MnO	0,05
Titanium	TiO ₂	0,65
Iron	Fe ₂ O ₃	6,67
Zirconium	ZrO ₂	0,14

Precious metals on concentrate		
Name	Element	Composition (ppm)
Gold	Au	63
Silver	Ag	<1
Palladium	Pd	<1
Platinum	Pt	15

LOI

5,49

Loss of Ignition



Identification 50035788 CANECA 2 LAVADO // "26128" Consecutive of Sample: AUX 26253 Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Sampling Plan/Procedure: Origin: DESCONOCIDO NON Date Received: 06/10/202 Client: AUXICO RESOURCES Date of Analysis: 07/10/202 Contact: TIFFANY CIFUENTES Date of Report: 07/10/202 Address: 201 RUE NOTRE DAME OUEST SA7767 City: MONTREAL Solicitud Análisis:

Phone Number: 1 4384999621

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

Consecutive of Report: 26253-RE XRF Application: 1,11 AQ 2020 LT

-6T-35 Versión 3

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying (g)
1980	1980	23,0
Concentration ratio		86

OBSERVATIONS

Name	Element	Composition (%)
Magnesium	MgO	0,02
Aluminum	Al203	16,92
Silicon	SiO ₂	53,49
Phosphorus	P ₂ O ₅	0,08
Potassium	K₂O	0,15
Titanium	TiO ₂	0,64
Iron	Fe ₂ O ₃	22,72
Zirconium	ZrO ₂	0,10
Loss of Ignition	LOI	5,88

Precious metals on concentrate		
Name	Element	Composition (ppm)
Gold	Au	<1
Silver	Ag	<1
Palladium	Pd	<1
Platinum	Pt	<1

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

Identification 500357789 CANECA 1 LAVADO // *Z6£8ecutive of Sample: AUX 26256
Sample Type: DESCONOCIDO Responsible for Sampling CLIENT

Origin: DESCONOCIDO Sampling Plan/Procedure:

Date Received: 10

Client: AUXICO RESOURCES
Contact: TIFFANY CIFUENTES
Date of Report: 10/6/2021
Date of Report: 10/7/2021

Address: 201 RUE NOTRE DAME OUEST

City: MONTREAL Solicitud Análisis: SA7767
Phone Number: 1 4384999621 Consecutive of Report: 26256-RE XRF

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application: 11 AQ 2020 LT

Página 1 c

NONE

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying(g)
2505	2505	18.7
Concentration ratio		134

OBSERVATIONS

Name	Element	Composition (%)
Sodium	Na2O	0.06
Magnesium	MgO	0.04
Aluminum	AI203	9.03
Silicon	SiO ₂	77.00
Phosphorus	P ₂ O ₅	0.06
Potassium	K₂O	0.95
Calcium	CaO	0.09
Titanium	TiO ₂	0.34
Iron	Fe ₂ O ₃	9.85
Zirconium	ZrO ₂	0.02
Loss of Ignition	LOI	2.50

Precious metals on concentrate		
Name	Element	Composition (ppm)
Gold	Au	11
Silver	Ag	<1
Palladium	Pd	<1
Platinum	Pt	<1

*Estimated LLD forWDXRF-OMNIAN PASTILLA on concentrate material is 100 ppm



AUX 26247 Identification 500357790 CANECA 2 LAVADO // "26122" Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/202 Client: AUXICO RESOURCES Date of Analysis: 07/10/2021 Date of Report: Contact: TIFFANY CIFUENTES 07/10/2021 Address: 201 RUE NOTRE DAME OUEST City: MONTREAL SA7767 Solicitud Análisis:

Phone Number: 1 4384999621

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

Consecutive of Report: 26247-RE XRF
Application: 1,11 AQ 2020 LT

FT-GT-35 Version 3

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying(g)
3585	3585	32,0
Concentr	Concentration ratio	

OBSERVATIONS

Name	Element	Composition (%)
Sodium	Na ₂ O	0,02
Aluminum	Al203	7,64
Silicon	SiO ₂	69,02
Phosphorus	P ₂ O ₅	0,09
Potassium	K₂O	0,45
Chromium	Cr ₂ O ₃	0,02
Titanium	TiO ₂	0,40
Iron	Fe ₂ O ₃	18,80
Zirconium	ZrO ₂	0,04
Loss of Ignition	LOI	3,52

rie	cious metals on conce	- Marie
Name	Element	Composition (ppm)
Gold	Au	<1
Silver	Ag	<1
Palladium	Pd	<1
Platinum	Pt	<1

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT Identification 500357791 CANECA 2 LAVADO // "26121" **AUX 26246** Consecutive of Sample: Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Sampling Plan/Procedure: Origin: DESCONOCIDO NONE Date Received: 06/10/2021 Client: AUXICO RESOURCES Date of Analysis: 07/10/202 Date of Report: Contact: TIFFANY CIFUENTES 07/10/2021 Address: 201 RUE NOTRE DAME OUEST Solicitud Análisis: SA7767 City: MONTREAL Consecutive of Report: 26246-RE XRF Phone Number: 1 4384999621 Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application: 1,11 AQ 2020 LT

35 Version 3

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying (g)
1105	1105	20,0
Concentration ratio		55

OBSERVATIONS

Name	Element	Composition (%)
Sodium	Na ₂ O	0,04
Magnesium	MgO	0,04
Aluminum	Al203	8,82
Silicon	SiO ₂	61,09
Phosphorus	P ₂ O ₅	0,22
Potassium	K₂O	0,30
Calcium	CaO	0,04
Chromium	Cr ₂ O ₃	0,02
Titanium	TiO ₂	0,36
Iron	Fe ₂ O ₃	24,45
Zirconium	ZrO ₂	0,05
Loss of Ignition	LOI	4,55

Pre	Precious metals on concentrate			
Name	Element	Composition (ppm)		
Gold	Au	15		
Silver	Ag	<1		
Palladium	Pd	<1		
Platinum	Pt	<1		

*Estimated LLD for WDXRF-OMNIAN PASTILLA on concentrate material is 100 ppm



WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT Identification 500357792 CANECA 2 LAVADO Consecutive of Sample: AUX 26233 Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/2021 Date of Analysis: Date of Report: 06/10/2021 Client: AUXICO RESOURCES Contact: TIFFANY CIFUENTES 06/10/2021 Address: 201 RUE NOTRE DAME OUEST City: MONTREAL Solicitud Análisis: SA7764 26233-RE XRF Phone Number: 1 4384999621 Consecutive of Report: Application: 1,11 AQ 2020 LT Method of Analysis: PRT-GT-O1 WDXRF-OMNIAN PASTILLA

Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying (g)
1250	1250	17,0
Concentr	ation ratio	74

Name	Element	Composition (%)
Magnesium	MgO	0,06
Aluminum	Al ₂ O ₃	15,62
Silicon	SiO _Z	34,75
Phosphorus	P ₂ O ₅	0,17
Potassium	K ₂ O	0,82
Calcium	CaO	0,04
Vanadium	V ₂ O ₅	0,12
Titanium	TiO ₂	0,71
Iron	Fe ₂ O ₃	40,18
Zirconium	ZrO ₂	0,06
Lead	PbO	0,02
Loss of Ignition	LOI	7,43

Pr	Precious metals concetrated			
Name	Element	Composition (ppm)		
Gold	Au	13		
Silver	Ag	<1		
Palladium	Pd	<1		
Platinium	Pt	<1		

Identification	500357793 CANECA 2 LAVADO // "26123"	Consecutive of Sample:	AUX 26248
Sample Type:	DESCONOCIDO	Responsible for Sampling	CLIENT
Origin:	DESCONOCIDO	Sampling Plan/Procedure:	NONE
		Date Received:	06/10/2021
Client:	AUXICO RESOURCES	Date of Analysis:	29/11/2021
Contact:	TIFFANY CIFUENTES	Date of Report:	29/11/2021
Address:	201 RUE NOTRE DAME QUEST		
City:	MONTREAL	Solicitud Análisis:	SA7767
Phone Number:	1 4384999621	Consecutive of Report:	26248-RE XRF
Method of Analysis:	PRT-GT-01 WDXRF-OMNIAN PASTILLA	Application:	1,11 AQ 2020 LT

	Initial weight (g)	Weight before concentration (g)	Weight after concentration and drying (g)	
Г	2315	2315	74,0	
	Concentration ratio		31	
		OBSERVATIONS		
	Name	Element	Composition (%)	

Name	Element	Composition (%)
Aluminum	Al ₂ O ₃	0,85
Silicon	SiO ₂	2,39
Phosphorus	P205	15,12
Calcium	Ca0	0,27
Iron	Fe ₂ O ₃	3,38
Zirconium	ZrO ₂	0,78
Niobium	Nb ₂ O ₅	0,73
Tantalum	Ta ₂ O ₅	0,72
Lead	PbO	0,58
Hafnium	HfO ₂	0,18
Thorium	ThO ₂	7,97
Uranium	U	0,23
Tin	SnO ₂	0,19

REE			
Name	Element	Composition (%)	
Cerium	CeO ₂	43,86	
Neodymium	Nd ₂ O ₃	8,24	
Lanthanum	La ₂ O ₃	7,95	
Praseodymium	Pr ₂ O ₃	2,33	
Samarium	Sm ₂ O ₃	2,12	
Gadolinium	Gd _Z O ₃	0,91	
Dysprosium	Dy ₂ O ₃	0,65	
Yttrium	Y ₂ O ₃	0,05	
Ytterbium	Yb ₂ O ₃	0,44	
Erbium	Er ₂ O ₃	0,01	
Total Rare Earth	REE	66,6	

Precious metals on concentrate			
Name	Element	Composition (ppm)	
Gold	Au	9	
Silver	Ag	<1	
Palladium	Pd	<1	
Platinum	Pt	<1	



Appendix V Impact Global Solutions (IGS) Certificate

Sample login weight



Certificate of Analysis Project Ref: CA-AUXICO-LA-2022-02

70 Goodfellow
Delson (Québec), Canada J58 1V4
F: 450.993.0577
Fax: 514.221.4724
E: bureau_des_affaires@impact-gs.com
http://www.impact-gs.com

	Sample Login Weight				
OATE SAMPLED: March 30, 2022	DATE REPORTED: April 30, 2022	SAMPLE TYPE: Bulk/Pulp		TOTAL SAMPLES #: 30 Total Client blank samples #: 0	
•			Sample Login Weight		
		Unit:	Kg	Total Client Duplicate samples #: 0	
Sample ID		RDL:	0.001	Total Client Standard Samples #: 0	
Client ID	IGS ID				
500357853	500357853		11.403		
500357851	500357851		10.562		
500357847	500357847		11.534		
500357857 A	S00357857 A		9.694		
500357856	500357856		11.673		
500357852	500357852		9.633		
S00357834A	S00357834A		3.063		
S00357837A	S00357837A		3.028		
S00357840A	S00357840A		2.986		
500357832A	S00357832A		3.115		
500357835A	S00357835A		3.007		
500357850	S00357850		12.209		
500357846	500357846		11.506		
500357848	S00357848		11.194		
S00357838A	S00357838A		2.955		
500357839A	S00357839A		2.931		
S00357836A	S00357836A		2.916		
500357841A	S00357841A		3.155		
500357833A	500357833A		2.351		
S00357832C	S00357832C		0.012		
S00357833C	500357833C		0.007		
500357834C	S00357834C		0.013		
S00357835C	S00357835C		0.004		
500357836C	S00357836C		0.022		
S00357837C	S00357837C		0.015		
S00357838C	500357838C		0.009		
500357839C	500357839C		0.010		
S00357840C	S00357840C		0.009		
S00357841C	S00357841C		0.011		
500357849	S00357849		11.535		

Comments: RDL - Reported Detection Limit

Analysis performed at IGS 70 GoodFellow, Delson, Quebec (Unless marked by*)





Quality Assurance- Crush/Pulverisation Project Ref: CA-AUXICO-LA-2022-02

70 Goodfellow
Delson (Québec), Canada J5B 1V4
F: 450.993.0577
Fax: 514.221.4724
E: bureau_des_affaires@impact-gs.com
http://www.impact-gs.com

CLIENT NAME: AUXICO RESOURCES INC. ATTENTION TO: Pierre Gauthier

Sieving -	% Passing	(Crush/l	Pulverizir	ng)

DATE SAMPLED: Mar	ch 30, 2022		DATE REPORTED: April 30, 2022	SAMPLE TYPE: Bulk/Pulp
		Analyte:	Pass % 75 μm	
		Analyte:	Pulver.	
		Unit:	%	
Sampl	e ID	RDL:	0.01	
Client ID	IGSID			
500357853	500357853		89.12	
500357850	500357850		90.92	

Quality Assurance - Crush/Pulverization

Comments:

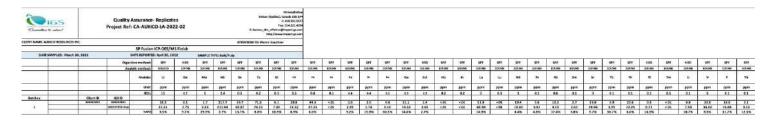
Analysis performed at IGS 70 GoodFellow, Delson, Quebed (Unless marked by*)
Pass % check is run every (i.e: 50)

Cameloo & and	alone.				te of Anal AUXICO		62			Line	(Quebec), Cr For Fac:	77 Coodholos medo JSE 164 654 950,0171 SS4 721, 4725 menghanach pacan nanch-gacan																							
CUENTNAME AUXICORES	CURCES INC.								ATTENDON '	VO-Plane G	authier .		1																						
5	V20042-10.1		5	P Fusion II	P-DES.IMS	Finish			11,000,000,000		8000000		1																						
IGS SOP : SPE-ICP O	FS/MS		- 1	Institution 1	Technique:	CP-CES/MS	5						1																						
DATE SAMPLED. WARD SO.	20122			ATE REPOR	RIS: April 30	2912		SAMPLE THE	E Bull/Fulp				1																						
	T	Sector	n method:	91	440	91	591	91	94	591	99	391	591	91	SW	91	596	440	99	99	94	99	94	SPF	91	597	99	SH	99	440	599	440	21	91	SH
8	2 8		c method:	237085	10/16	101/16	IDI/HE	209/165	200196	201165	33116	10,96	loji6	30)16	309 WG	DIN	309/165	10/16	201165	10/16	19/16	30/86	10/16	309; WS	10,146	2099465	109,946	339146	32,96	201/16	309 MS	10/16	acernes	10/16	ESSINE
8	-	- 1	Analyse:	ш	Or .	Mo	Nb	5n	h		G	G.	Ge	By		80	Gr	94	но	No.	ta	La .	Ne	Pr	RD.	Sm	*	To	n	n.	Tm	u		Y	Yo
		- 1	Uelt	ppm	ppm	ppm	ppm	ppen	ppm	ppm	pgm	ррт	ppet	ppm	ррті	ppm	ppe	ppm	ppm	pper	ppen	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	fresh in	- 1	ROL:	15	67	10	2.4	0.5	0.2	0.3	35	41	89	7.02	04	220		135	0.2	6.2		6.5		1.1	0.6	0.1	-	0.1	14.4	0.1	1.1	0.1	-	0.1	0.1
ClientiD	Sample ID		-	12	61		2.5	43	9.2	9.3	3.3	6.5	0.1		- 04	12	- 60	M	0.2	6.2	-	V.3		1.1	0.0	9.3	,	9.1	6.1	4.1	1.1	6.1	1	- 0.1	9.1
510357833	900357853			21.5	2.5	1.7	217.7	16.7	71.6	5.1	18.8	413	-a.	26	2.0	0.6	71.1	2.4	(3)	-0.	51.5	- 100	19.4	3.5	19.1	2.7	33.0	0.5	23.6	0.0	- 00	11	33.6	18.0	3.1
510357851	900357151			24.1	4.1	4.6	2901.1	17.9	1631.0	104.4	464.0	69.A	+CL	6.0	1.4	1.1	36.6	6.5	02	-18.	19.2	-01	14.5	11.5	23.9	73	50.4	1.6	35.2	11	+01.	33.5	32.6	34.3	3.8
SI635784T	900357147			25.1	2.1	6.3	66.1	15.1	20.5	0.6	59.2	24.2	40.	1.7	1.0	0.6	25.4	1.7	18	+BL	15.5	< OL	11.3	12	11.9	2.1	24.0	0.8	17.2	0.8	100	6.6	39.4	7.5	18
900351857 A	SI4357857 A			31.7	24	25	66.7	43.2	49.0	0.8	6.4	19.4	1.6	14	1.0	0.5	7.5	1.1	- 11	«BL	18.3	<0L	11.2	1.7	15.5	1.2	29.7	0.8	12.4	0.9	<01	5.7	62.1	9.1	1.7
500357856	300357156			21.7	2.9	2.7	21.7	16.2	37.6	1.7	81	23.7	<0L	13	11	0.5	2.3	17	4 DE	- 01	30.5	< 06	11.1	1.5	6.9	19	21.0	0.8	54.8	0.8	+00	7.4	35.9	10.4	2.1
\$16357851	500357852	1		24.8	3.0	2.0	128.0	27.5	119.3	23	55.5	47.0	<0t	2.0	1.0	0.7	39.1	2.3	106	-81	15.4	- 01.	20.9	5.5	18.2	2.7	55.7	0.8	36.8	0.8	104	8.1	27.7	8.6	1.9
9003571344	500357834A			23.5	2.5	2.0	20.3	8.5	19.6	0.9	5.2	37.7	40L	1.6	1.9	0.6	6.4	1.5	4.5	-86	13.3	< 0L	11.6	1.6	18.6	18	23.3	0.8	8.1	0.9	100	5.6	45.6	1.8	1.6
500357837A	500357837A			23.7	2.1	3.5	36.7	11.5	11.8	1.0	43.9	39.0	<0.	11	1.5	0.5	17.1	1.1	400	-0.	11.7	-01	16.9	3.9	7.8	3.0	14.8	0.7	32.6	0.8	100	6.0	32.7	43	11
900357840A	500357840A			32.5	3.6	4.0	26.3	3.5	12.1	0.3	+DL	24.2	<d.< td=""><td>2.5</td><td>1.7</td><td>0.7</td><td>18.5</td><td>1.8</td><td>4 00</td><td>< DL</td><td>16.2</td><td>× 0%</td><td>10.9</td><td>1.3</td><td>37.4</td><td>1.7</td><td>43.0</td><td>9.9</td><td>2.3</td><td>1.0</td><td>< DE</td><td>6.1</td><td>132.4</td><td>17.5</td><td>2.4</td></d.<>	2.5	1.7	0.7	18.5	1.8	4 00	< DL	16.2	× 0%	10.9	1.3	37.4	1.7	43.0	9.9	2.3	1.0	< DE	6.1	132.4	17.5	2.4
900357832A	500157832A			25.4	3.4	4.0	19.8	3.1	10.6	cos:	8.1	29.2	4DL	2.2	1.4	0.7	12.0	2.0	1.0	+ BL	18.3	× 01.	13.0	4.0	29.5	2.1	37.5	0.9	1.3	0.9	100	5.7	73.0	13.8	2.1
900357835A	S00357835A			37.5	4.6	4.4	139.6	11.9	293.4	4.6	7.8	101.8	0.4	4.8	1.0	1.1	26.4	5.0	< DX	< DL	19.5	< DL	45.4	19.3	73.5	5.7	78.2	1.3	41.2	1.1	- (DE	9.7	131.3	31.3	3.7
510357850	900357850			21.4	3.9	7.6	75.6	125.2	16.1	0.5	7.4	42.5	<tab< td=""><td>2.4</td><td>1.7</td><td>0.6</td><td>18.1</td><td>2.0</td><td>< DL</td><td>+BL</td><td>15.9</td><td>< 0L</td><td>11.8</td><td>1.4</td><td>17.2</td><td>2.1</td><td>29.1</td><td>0.5</td><td>24.1</td><td>0.8</td><td>(0)</td><td>9.1</td><td>97.8</td><td>14.8</td><td>2.7</td></tab<>	2.4	1.7	0.6	18.1	2.0	< DL	+BL	15.9	< 0L	11.8	1.4	17.2	2.1	29.1	0.5	24.1	0.8	(0)	9.1	97.8	14.8	2.7
\$16357846	500357146			21.5	5.1	9.2	91.2	36.1	16.8	4.0	205.9	49.0	∢DL	2.2	13	0.6	25.1	2.2	0.2	∗8t	50.7	×01	19.2	6.1	24.9	2.8	34.4	0.9	54.0	0.8	104	13.8	1513	12.5	2.2
500357848	900357148			18.8	3.5	5.0	65.2	11.4	13.1	co:	9.9	54.6	40L	2.4	1,2	0.8	31.6	3.1	33	×01.	97.9	< 0L	26.5	7.5	17.1	3.2	37.4	0.5	25.3	0.8	(DL	9.1	46.1	11.7	1.9
900357838A	500157838A			36.0	34	2.8	21.7	3.2	9.5	< DL	(0.	31.0	2.6	2.6	1.5	0.1	14.3	2.1	1.0	+OL	17.4	< 00.	15.2	1.5	33.5	2.4	35.5	0.9	65.A	0.9	100	6.1	93.3	19.0	2.5
9003578394	500357839A			15.5	18	13	28.6	6.7	16.7	< 06	5.7	12.6	<dl< td=""><td>15</td><td>1.0</td><td>0.5</td><td>6.4</td><td>1.0</td><td>< 04</td><td>< DL</td><td>7.1</td><td>× 0%</td><td>5.0</td><td>1.8</td><td>9.9</td><td>0.7</td><td>15.8</td><td>0.8</td><td>6.1</td><td>0.7</td><td>< 01</td><td>5.9</td><td>49.1</td><td>10.7</td><td>1.9</td></dl<>	15	1.0	0.5	6.4	1.0	< 04	< DL	7.1	× 0%	5.0	1.8	9.9	0.7	15.8	0.8	6.1	0.7	< 01	5.9	49.1	10.7	1.9
9003578364	500357836A			39.1	31	2.6	14.7	10.3	9.1	< 06	5.5	59.9	4DL	3.6	2.2	1.1	12.7	3.9	(0)	+BL	19.2	< 0L	25.5	75	41.5	4.5	42.1	1.1	1.1	0.9	< 00.	5.8	63.3	23.9	2.8
500357141A	500357841A		_	213	21.7	1.7	34.4	3.0	16.1	7.6	15.1	1022.0	<d.< td=""><td>14.4</td><td>1.5</td><td>0.8</td><td>10.6</td><td>21.7</td><td>< DL</td><td>+BL</td><td>241.4</td><td>< 00.</td><td>455.9</td><td>155.8</td><td>21.2</td><td>18.1</td><td>30.2</td><td>4.0</td><td>912.9</td><td>0.8</td><td>+ (0)</td><td>6.1</td><td>30.6</td><td>16.9</td><td>5.9</td></d.<>	14.4	1.5	0.8	10.6	21.7	< DL	+BL	241.4	< 00.	455.9	155.8	21.2	18.1	30.2	4.0	912.9	0.8	+ (0)	6.1	30.6	16.9	5.9
900357833A	500357833A			29.9	2.5	1.6	11.0	11.3	8.0	€DE	14.0	29.5	<0L	1.8	1.1	0.1	1.2	1.8	400	+BL	15.8	< 01.	11.8	4.0	25.4	2.2	32.5	0.8	5.3	0.8	4 DL	5.1	55.4	11.4	1.7
900357832C	5003578320			21.9	3.7	18	127.3	33.4	13.6	€DL	100	84.2	∢DL	7.7	5.0	1.1	4.5	6.4	1.1	∢BL	47.5	1.1	41.7	11.6	7.6	8.0	20.4	1.7	110,7	0.7	(01	14.4	66.6	61.0	8.8
900357833C	5003578330	- 3	_	KD.	3.1	1.8	78.2	5.3	18.4	(00	7.0	79.2	∢DL	4.7	15	1.1	3.1	AI	1.0	-tit.	112.0	<0L	17.5	9.0	11.2	4.5	36.1	1.2	5.2	0.7	< 0s	8.0	44.6	37,7	4.5
900357834C	5001578340		_	19.9	7.1	2.5	134.6	12.5	16.9	∢ DE	19.2	210.3	∢Œ.	7.8	1.7	1.4	4.2	7.4	< DL	+OL	118.0	< 04	115.9	29.2	8.1	17.1	20.1	1.8	30.7	0.7	+ 00.	9.1	48.5	57.0	5.8
90035713SC	500357835C			21.5	4.7	2.2	205.8	10.8	116.0	2.1	3.6	115.9	<0L	12.3	1.7	2.1	1.8	9.4	2.4	< DL	18.5	1.7	58.9	15.7	8.1	10.6	22.1	2.2	31.6	0.7	< DL	17.7	45.1	115.6	12.4
900357136C	5001578360		-	20.9	2.1	1.6	45.3	2.8	9.6	< 06	₹DL	29.9	∢Œ.	2.8	2.2	0.8	2.8	2.3	< DL	+BL	19.8	< DE	14.1	3.9	13.5	2.2	33.4	0.9	6.7	0.7	(0)	7.0	27.8	22.5	3.5
5003578570	500357837C		-	21.5	3.0	3.4	10.0	15.5	48.5	€DE	4.4	31.2	<a< td=""><td>8.0</td><td>1.7</td><td>1.1</td><td>10.5</td><td>5.0</td><td>0.4</td><td>×BL.</td><td>31.7</td><td>1.2</td><td>21.6</td><td>5.0</td><td>12.5</td><td>3.9</td><td>19.8</td><td>1.4</td><td>15.8</td><td>0.7</td><td>+ DE</td><td>14.5</td><td>154.2</td><td>72.9</td><td>9.6</td></a<>	8.0	1.7	1.1	10.5	5.0	0.4	×BL.	31.7	1.2	21.6	5.0	12.5	3.9	19.8	1.4	15.8	0.7	+ DE	14.5	154.2	72.9	9.6
900357838C	5003578380		-	21.5	2.8	19	14.3	45	21.9	0.3	€DL	39.1	<0.	7.4	5.8	1.1	7.0	5.6	e Di.	+BL	30.5	6.3	26.5	1.3	13.0	5.6	23.6	1.5	9.1	0.7	4 04	11.3	88.1	53.7	7.6
900357839C	500557839C	-	-	20.7	3.0	3.1	273.0	11.3	101.5	3.6	15.0	58.4	∢DL	11.3	12.5	1.1	5.0	7.2	< DL	+BL	43.3	1.8	25.0	7.3	8.1	4.5	18.1	2.1	42.8	0.7	(DL	21.0	45.3	138.4	17.3
500357140C	5003578400		-	21.3	3.6	2.9	36.5	7.7	11.8	€0L	15.4	58.4	∢DL	16.3	13.0	2.0	5.8	11.6	2.5	- OL	45.3	1.6	61.2	9.7	12.8	8.1	24.8	2.6	13.7	0.7	< 01.	11.1	60.6	150.7	16.8
9003578410	5003578410		-	21.9	3.1	1.5	115.5	4.0	15.1	(DE	(DL	82.3	∢Œ.	7.5	1.1	1.1	4.1	6.1	4.00	+OL	111.0	1.0	47.7	10.8	11.3	5.8	23.1	14	5.7	0.7	100	15.4	44.9	66.1	8.4
\$16357849	500357849			21.3	3.1	5.7	167.1	25.9	231.5	3.1	6.7	38.9	∢DL	2.2	1.3	0.6	36.5	2.3	€ DE	×81.	41.2	× 00.	18.3	4.8	17.5	2.1	33.1	9.5	35.4	0.7	4 DE	19.1	66.1	14.0	2.1

overventu: ROL - Reported Estaction Unit valyis performed at ISE TO Escolfolow, Delson, Qualet (Voless morted by') In Stations Investigations

Certificate of Analysis ICP-MS





ADJ: Reported Detection Limit
Applicate performed at 655 29 Goodfellow, Dehian, Queloc (Moles), reprised by 19

for each SPE bench of fear one (1) displaces is involved.

SEC Section Provides in Million in Million of the street and the st

Duplicates

E SAMPLED: 1	Warch 30, 2022													
		Digestion method:	SPF	SPF	SPF	SPF	SPF	4AD	SPF	4AD	SPF	SPF	SPF	
		Analytic method:	ICP/MS	ICP/M										
		Analyte:	Rb	Sm	Sr	Tb	Th	п	Tm	U	v	Y	Yb	
		Unit:	ppm	ppn										
		RDL:	0.6	0.1	3	0.1	0.1	0.1	0.1	0.1	5	0.1	0.1	
Batche #		(C)			·	8		:						
		Expect	0.4	1361.0	5203.8	56.6	865.5	< 0.5	4.5	13.6	533.8	523.8	19.0	
1		Actuel	< DL	1285.5	5213.3	5.0	859.1	0.3	4.3	12.9	474.0	532.5	20.3	
	OREAS 465	Recovery		94%	100%	9%	99%		95%	95%	89%	102%	1079	

RDL: Reported Detection Limit

Analysis performed at IGS 70 GoodFellow, Delson, Quebec (Unless marked by*)

For each SPF batch, at least (1-2) CRMs are inserted

Partial or compleet Fusion batch is subjected to reprocessing upon unsucceeded IGS and/or Client QA (CRMs) for a given Fusion batch

Indicative values

Standard

	ligs	Q Project	uality As Ref: CA							0.0		20 Balled, Care F: 40 Fac: 61	0.393:0371 6.323:0724 901:0109																					
CLENTHAN	E ALTREO RESOURCES INC.	Ų.							ATTENTION	10x Finns	Gasthier	-	-																					
			58	Fusion F	OP-DES/M	45 Finish																												
DATE SAME	ED: March 30, 1022		DATERERO	HTED: April	10, 2022				- 3	SMITHET	rec maje	hdp.	- 3																					
		Digestion methods	SPE	4AD	91	191	WE	\$84	940	94	594	ue.	94	SPE	pe.	SHE	440	GAF.	696	046	91	194	94	we	DY	SP4	SH	940	140	SPE	480	91	91	94
		Digestion method:	7.26	EAD LUMB	SPE COYNE	191 22/40	595 335/96	\$95 209/146	59°F 339/148	9F 20/Hs	gar aprysa	99F 307,HB	94 10390	SPF COVPR	94 37,94	\$96 10'96	AAD MY IPR	GMF ACTYME	EP#	CPF LOP/NO	EPF EDITOR	594 227/146	SPF 309/144	307,844	BY XF,HG	E7/HE	SNI	SME MANAGE	EAD ID-year	SPE LOSPIE	EURINO LUPINO	SPF ED/NE	91 33/W	3000
		100000000000000000000000000000000000000	7.26	22.5	30558	332V	SPF 207/HE 311	SPF SOP(NE) Te	62.00	2539		- 25-		20015	355		93300	25200	25		0000		- 227	-500	0.000	1000		72.7	183809	1199	222	1039	753	33
		Analytic rections:	iores U	corpse Ge	poyee Mo	22/40	311	78	227/146	20/He	acryre Ga	307,HG	10 Mg	DOM/HE	207,749 E4	12790 Co	aprime Oil	ICPYME The	icryte tr	LOP/ME	conne Le	227/NB	sonne Fr	307,HW	XF/HS Sm	\$07,048 St	ione	Haryen Th	itryru Ti	toyes Tre	LUPING U	EDYNE V	329/96	30F/H
Bach 6	GS D	Analytic rections: Analytic	iores U	LOYING .	EUP/941	332V	SPF ZZP/ME 3h ppos 0.5	SPF SCP/HG To popular 0.2	207/140	20/146	acryre.	- 25-	10,90	20015	207,949	10790	10*199	ICPYNE	25	SUP/HE	0000		- 227	-500	307,940	1000	ione D	72.7	183809	torpe	277	1039	753	33

Comments:

401: Papared Orienton Limit
Soughest professor of 160 To Condividuos, Drines, Quebed (Miles: marked by 9)
Formula MF Admits are El method blands in inserted

Medium, Delican, Grebard (Medium mandard by 1) all blanch is inserted

Blank