



Ta-Nb-Sn-Ti-REE - Minastyc Property

Mining Title LFH-14431X Vereda Guaripa, Puerto Carreño - Vichada Dept., Colombia -

43-101 Technical Evaluation Report



Trenches in oxidized gravels of Area 50. Drone view to the SW

Prepared for AUXICO Resources Canada Inc. by

A. Ciesielski, DSc., P. Geo.& Joel Scodnick, B.Sc., P. Geo., QP

Date and Signature

Ta-Nb-Sn-Ti-REE - Minastyc Property Mining Title LFH-14431X Vereda Guaripa, Puerto Carreño Vichada Dept., Colombia 43-101 Technical Evaluation Report

This report has been prepared by

André Ciesielski, DSc., P. Geo and

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Effective Date

March 28, 2022

Certificates of Authors

I André Ciesielski, P.Geo., hereby certify that

- 1. I am a Canadian citizen, living at 1777 Du Manoir Av., Montreal, H2V 1B7, Qc, Canada;
- 2. I have a DEA in structural geology and a Doctorate in petrology from Université Pierre & Marie Curie, France.
- 3. I am a member of Ordre des Géologues du Québec, with licence # 514.
- 4. I have worked as a professional geologist since diploma, 17 years as a research geoscientist with the Geological Survey of Canada and more than 20 years for various mining exploration companies. I have performed field works and completed studies, documents, assessments and reports on precious and base metals, diamond, rare earths and uranium in various mining properties in eastern Canada, West Africa, Morocco, Mexico, Guyana, Colombia, etc.
- 5. I have read the definition of "Qualified Person" set out in National Instrument (NI) 43-101 and certify that given my education, affiliation with a professional association and past relevant work experience, I fulfill the requirements to be a qualified person for the purposes of NI 43-101.
- 6. I am co-responsible for all the items of the Technical Report entitled Ta-Nb-Sn-Ti-REE Minastyc property, Mining Title LFH-14431X, Vereda Guaripa, Puerto Carreno, Vichada Dept., Colombia, 43-101 Technical Evaluation Report dated March 28, 2022.
- 7. I did not visit the property.
- 8. I am not aware of any material fact or material change with respect to the subject matter of this Technical Report that would make it misleading.
- 9. I had no prior involvement with the Minastyc property.
- 10. I am independent of the issuer (AUXICO Resources Canada Inc.), applying all of the tests in Section 1.5 of National Instrument 43-101.
- 11. This report may be amended only at the discretion of the authors.
- 12. I have read National Instrument 43-101 and Form 43-101F1 and the technical Report has been prepared in compliance with that instrument and form.

Montreal, March 28, 2022

André Ciesielski, P. Geo. (OGQ # 514)

(Signed)

I, **Joel Scodnick**, P.Geo., as an author of this Technical Report entitiled "Ta-Nb-Sn-Ti-REE – Minastyc Property, Mining Title LFH-14431X, Vereda Guaripa, Puerto Carreno – Vichada Dept., Colombia- 43-101 Technical Evaluation Report", prepared for AUXICO Resources Canada Inc. and dated March 28, 2022, do hereby certify that:

I am an independent minerals consultant and Principal Geologist with Sierra Geological Consultants Inc. of 45 Countryside Drive, Sudbury, ON. P3E 5A2;

I am the President and CEO of Sierra Geological Consultants Inc.;

I am a practicing member of the Association of Professional Geoscientists of Ontario (member # 1065). I have worked as a geologist for a total of 42 years since my graduation. My relevant experience for the purpose of this Technical Report is:

Review and report as a consultant on several exploration and mining operations around the world for due diligence, feasibility studies, and resource/reserve estimation;

Chief Geologist at the Velardena Polymetallic Mine in Durango, Mexico. Responsible for commissioning the mine and putting it into production at an initial pre-production rate of 500 tpd;

I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined by NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101;

I graduated in 1982 from Concordia University in Montreal, Quebec, Canada with a B.Sc. in Geology;

I graduated in 1978 from Algonquin College in Ottawa, Ontario, Canada with Honors Distinction in Electro-Mechanical Engineering Technology-Drafting;

I conducted exploration activities on the Minastyc Property from August to December, 2021 on various occasions;

I am a co-author of the Technical Report;

I am independent of AUXICO Resources Canada Inc. applying the test set out in Section 1.4 of National Instrument 43-101;

I have no prior involvement with the Property that is the subject of the Technical Report;

To the best of my knowledge I am not aware of any material fact or material change with respect to the subject matter of the Technical Report that is not reflected herein, the omission to disclose which makes the Technical Report misleading. The Technical report contains all scientific information that is required to be discloses to make the Technical Report not misleading in any way;

This report may only be amended at the discretion of the authors of this report;

I have read National Instrument 43-101, and the Technical Report has been prepared in compliance with National Instrument 43-101 and 43-101F1.





(Signed &Sealed)

Joel Scodnick, B.Sc., P. Geo. (APGO # 1065), QP



Table of Content

| | | | | | | | | PAGE |
|---------------------------|-----------|---------|---------|--------|----|---|---|------|
| Date & Signatures . | • | | | | | | | i |
| Certificates of Authors. | | | | | | | | ii |
| 1. Summary | | | | | | | | 1 |
| 2. Introduction . | | | | | | | | 3 |
| 3. Reliance on Other Ex- | perts | | | | | | | 3 |
| 4. Property Description | & Loca | tion | | | | | | |
| 4.1 Location | | | | | | | | 4 |
| 4.2 Exploration R | ights | | | | | | | 5 |
| 4.3 Agreements | | | | | | | | 5 |
| 4.4 Environment l | Liability | 7 | | | | | | 6 |
| 4.5 Surface Rights | | | | | | | | 6 |
| 5. Accessibility, Climate | Infrasti | ructure | e, Phys | iograp | hy | | | |
| 5.1 Accessibility | | | • | | • | | | 7 |
| 5.2 Climate | | | | | | | | 8 |
| 5.3 Physiography | Flora & | Fauna | l | | | | | 8 |
| 5.4 Local Resourc | | | | | | | • | 9 |
| 6. History | | | | | | | | 10 |
| 7. Geological Setting & I | | | | | | | | |
| 7.1 Regional Geol | | | | | | | | 10 |
| 7.2 Local & Prope | 0, | | | | | | | 12 |
| 7.3 Property mine | | | | | | | | 14 |
| 8. Deposit Type . | | | | | | | | 14 |
| 9. Exploration . | | • | | • | | | • | 15 |
| 9.1 Satellite Image | | | | | | | | 15 |
| 9.2 Topography | | | | | | | | 16 |
| 9.3 Geophysics | | | | | | | | 16 |
| Seismic Ref | | | | | | • | | 18 |
| | | | | | | | • | 19 |
| 9.4 Geology, Samp | | | | | | | | 20 |
| Parguaza G | | • | • | | | | • | 20 |
| Quaternary | | | | | | | • | 22 |
| Sampling & | | - | | | | | • | 26 |
| 9.5 Geology, Samp | • | | | | | | | 27 |
| Geology of | | • | • | | | • | | 28 |
| Mineralizat | | | | - | | • | | 32 |
| | | | | | | | | 32 |
| August 202 | | | | | | | • | 35 |
| 10. Drilling | • | | | | | | | 41 |

| 11. Sample Preparation, Analyses & Security | • | | | | 41 |
|--|---|---|---|---|------|
| 12. Data Verification | • | | | | 42 |
| 13. Mineral Processing and Metallurgical Testing | | | | | 43 |
| 14. Mineral Resource Estimates | | | | | 43 |
| 23. Adjacent Properties | | | | ė | 43 |
| 24. Other Relevant Data & Information . | | | | ė | 45 |
| Critical Minerals | • | | | • | 45 |
| World REE 2020 production | • | | | • | 47 |
| Environment Liabilities | • | | | | 48 |
| AMCO Report | • | | | | 53 |
| 25. Conclusion | | | | | 55 |
| 26. Recommendations & Budget | | | | | 56 |
| 27. References | | | | | 58 |
| Appendix I Sample Descriptions | | | | | 61 |
| Appendix II Analytical Results | | | | | 63 |
| Appendix III Auger Program | | | | | 65 |
| Appendix IV Assay Certificates | • | | | • | 67 |
| List of Tables | | | | | PAGE |
| I Property coordinates | | | | | 4 |
| II Location of pits and trenches | | | | | 23 |
| III AMCO analytical results | | | | | 26 |
| IV AMCO 500 g analytical results | | | | | 27 |
| V Locations of December 2021 samples . | | | • | • | 33 |
| VI CanaMex August 2021 analytical results . | | | | | 36 |
| · | | | | | |
| VII Geochemistry of area 50 monazites . | | | | | 38 |
| VIII Geochemistry of Au, Ag, Pt, Pd samples | | | • | • | 39 |
| IX Presence of critical metals on Minastyc . | • | | | • | 43 |
| X World REE 2020 production | • | | | • | 45 |
| List of Figures | | | | | PAGE |
| 1 Location map | | | | | 4 |
| 2 Location on satellite image | | | | | 7 |
| 3 Precipitations | | | | | 8 |
| 4 Grassy plains | | | | | 8 |
| 5 Inselberg | | | | | 8 |
| 6 Rio Orinoco satellite image | | | | - | 9 |
| 7 Vichada meteorite impact | • | • | • | • | 10 |
| 8a Location of section | | • | • | • | 11 |
| on rotation of section | • | • | • | • | |

| 8b Section of Llanos Ori | entales | | | | | | | 11 |
|----------------------------|---------|--------|-------|---|---|---|---|----|
| 9 Geology of Guiana Sh | nield | | | | | | | 12 |
| 10 Local satellite image | | | | | | | | 13 |
| 11 Property topography | | | | | | | | 16 |
| 12 Location of IP & seis | mic sec | ctions | | | | | | 17 |
| 13-16 P wave seismic sec | tions | | | | | | | 18 |
| 17-21 IP sections . | | | | | | | | 19 |
| 22 Granite inselberg | | | | | | | | 20 |
| 23 Pegmatite vein . | | | | | | | | 20 |
| 24 Coarse grain granite. | | | | | | | | 21 |
| 25 Stratified ferricrete. | | | | | | | | 21 |
| 26 Granite alteration sec | tion | | | | | | | 21 |
| 27 Inselberg section | | | | | | | | 22 |
| 28 Location of AMCO tr | enches | & IP | lines | | | | | 23 |
| 29 Deposit section | | | | | | | | 24 |
| 30 Deposit section | | | | | | | | 25 |
| 31 Deposit section | | | | | | | • | 25 |
| 32 Deposit section | | | | | | | • | 25 |
| 33 Deposit section | | | | | | | • | 26 |
| 34 Location of 2021 Can | aMex s | amples | 3 | | • | • | • | 27 |
| 35 Deposit section S0035 | 57753 | | | | | | | 28 |
| 36 Parguaza granite | | • | • | • | • | • | • | 29 |
| 37 Sediment 1 . | • | | • | | • | • | • | 29 |
| 38 Sediment 2 . | | | | | | | | 30 |
| 39 Lithified sediment 1 is | n sedin | nent 2 | | | | | • | 30 |
| 40 Sediment 2 & 1 | | | | | | | • | 31 |
| 41 Sediment 3 & 4 | | • | • | • | • | • | • | 31 |
| 42 Sediment 3 & 4 | • | | • | | • | • | • | 32 |
| 43 Heavy minerals | • | | • | | • | • | • | 32 |
| 44 2021 sample locations | | | • | | • | • | • | 35 |
| 45 Geobotany spectral m | ар | | • | | | • | • | 41 |
| 46 Adjacent property | | | | | | | | 44 |
| 47 World REE 2020 prod | luction | | | | | | | 47 |

1. Summary

Following agreements dated September 9th and December 17th 2020, between U.B. Climaco Silvestre and AUXICO Resources Canada Inc. concerning the Minastyc property covering 189 ha., south of Puerto Carreño, Colombia, exploration in Quaternary alluvial deposits took place for Ta, Nb, Zr, Sn and Rare Earth Elements (REE's).

Exploration on the Minastyc property was carried out in 2020 and 2021 by AMCO Consultores (AMCO) and comprises topographic and photo-mosaic surveys, induced polarization (IP) and seismic refraction sections, pit and trench digging, geology, sampling and geochemical analyses. A satellite imagery analysis was produced by JAPOSAT Satellite Mapping.

Further exploration was carried out in August and December 2021 by Servicios de Mineria CanaMex S.A. de C.V. (CanaMex). Joel Scodnick, one of the authors of the present report is the Qualified Person (QP) for AUXICO. Mapping and geology, sampling and geochemical analyses were carried out in the various existing pits and trenches.

The Minastyc property is located along the west side of Rio Orinoco, 12 km south of Puerto Carreño. It shows a flat relief and comprises Quaternary alluvial deposits made of thin soil, iron-rich horizons, oxidized silt, sand and grit, gravel, clay, and lateritic material. The alluvial deposits are underlain by Proterozoic Parguaza granite, locally showing as inselbergs on which a ferricrete alteration horizon is described. Seismic line surveys show a 3-5 m thick low speed P-wave surficial horizon. Only one IP line shows a 7 m thick high resistive continuous horizon.

Geological mapping of pits and trenches by CanaMex show a 50 cm thick iron and clayrich fine to coarse grain horizon at surface underlain by 2 m of oxidized silt, sand, clay and grit (sediment 3 and 4) followed by a lithic and conglomeratic oxidized sandy horizon showing rounded quartz, altered feldspars and heavy minerals (sediment 1 and 2). At the base, the Parguaza granite is overlain by 1 m or more of saprock and saprolite in which cm size layered iron concretions (ferricrete) are found.

AMCO's samples were taken from vertical channels or from adjacent stockpiles and washed to produce concentrates. XRF analytical results from 500 g concentrates shows Ta-Nb-Sn values above 2%. Given the lack of detailed information the AMCO results are considered only qualitative showing the presence of columbo-tantalite, cassiterite, possibly Ta-rutile and zircon in the heavy mineral concentrates.

Sampling of the various pits and trenches by CanaMex in August 2021 was done in the vicinity of the granite inselbergs, to the southeast and in the center of the property where a bulk sample was taken on two close pits in Area 50. The fine concentrate showed total rare earth oxides (TREO) of 65.57% and the coarser fraction returned 68.25%. Coarse fraction of another sample at the same location, area 50, returned 60.90% TREO and a pulverized duplicate returned 63.18% TREO.

Other samples were taken on the property along vertical channels and in adjacent stockpiles and washed to produce concentrates. XRF analytical results from fine-grained concentrates show high TiO₂ and ZrO₂ values between 16-30% and 3-26% respectively. Various element concentrations suggest the presence of ilmenite, rutile and possible Tarutile, zircon and / or baddeleyite, cassiterite and limited amounts of native Pt, Au, Pd and

CanaMex &

Ag. The bulk sample concentrate from Area 50 shows high P₂O₅ and ThO₂ values along with high Ce, Nd, La, Pr and Sm values. The composition is compatible with the presence of REE-rich monazite, columbo-tantalite, cassiterite and iron hydroxides in the concentrates.

The geological description and sampling by CanaMex in December 2021 resulted in a more precise understanding of the Minastyc stratigraphy and shows a concentration of fertile heavy minerals above the granite saprolite in conglomeratic sediment 1 and 2. The distribution of the stratigraphic sections being limited, an auger program for 2022 is proposed to cover the center and eastern parts of the property at 100 x 100 m grid.

In a world favorable context for critical metals and minerals, the exploration of the Minastyc property by AMCO and CanaMex in 2020 and 2021 in Eastern Colombia, shows high Ta, Nb, Zr, Sn, and REE values in heavy mineral concentrates. It suggests potential for at least three alluvial deposits that should be fully evaluated following recommendations in 2022.



2. Introduction

The following provides an NI 43-101 compliant report of the REE Ta and Nb heavy minerals of the Minastyc property, Vichada department, Colombia. Major interest in the project was acquired by AUXICO Resources Canada Inc. following *purchase agreements* dated September 9th and December 17, 2020, with Climaco Silvestre Unda Barrios, owner of the property.

Recent exploration on the property was carried out by AMCO Consultores and Servicios de Mineria CanaMex S.A. de C.V. The present Technical Report describes historic works, mineralization types and metal potential of the property. Information has been gathered from a number of government maps, independent scientific papers and technical reports, unpublished internal studies, maps and various geological sources. The author, Joel Scodnick, P. Geo., qualified person (QP) for AUXICO visited the Minastyc property on 3 occasions from August to December 2021.

AUXICO Resources may use this Technical Report to satisfy disclosure and filing requirements of Canadian securities regulators. This report has an effective date of March 28, 2022.

Units of measurement used in this report conform to the SI (metric) system. REE, Ta and Nb values are reported in percent (%). Some metals may be reported in ppm or g/t and as ppb. All currencies are US dollars (US \$) unless otherwise noted.

LIST OF ABBREVIATIONS

m, km meter, kilometer mm, cm millimeter, centimeter

ha hectare

g, g/t grams, gram/ton (equivalent to ppm)
GPS geographical positioning system
ppm, ppb parts per million, parts per billion

a.s.l. above sea level

°C degree Celsius

REE's Rare Earth Elements

EM Electro-magnetic

IP Induced Polarization

UTM Universal Transverse Mercator (projection)

WGS84 World Geodetic System (datum)

3. Reliance on Other Experts

The authors did not rely on any other experts to carry out the present technical report.



4. Property Description and Location

4.1 Location

The Minastyc property is located in the department of Vichada in eastern Colombia, 870 km by road east of Bogota via Villavicencio and Puerto Carreño at the junction of the Rio Meta and the Rio Orinoco. The property is located 12 km south of Puerto Carreño immediately west of the Rio Orinoco near the Casuarito village and covers 188,74 ha. It is limited by the following zone 19N UTM coordinates, Table I, Figure 1.



Figure 1 : Location of the Minastyc property 870 km east of Bogota, Colombia.

Table I : Minastyc property coordinates.

| Tal | V | V | | | | | |
|-----------------|--------|--------|--|--|--|--|--|
| Id | X | Y | | | | | |
| 1 | 666893 | 670509 | | | | | |
| 2 | 667444 | 670513 | | | | | |
| 3 | 667445 | 670403 | | | | | |
| 4 | 667885 | 670398 | | | | | |
| 5 | 667886 | 670293 | | | | | |
| 6 | 668217 | 670290 | | | | | |
| 7 | 668223 | 670179 | | | | | |
| 8 | 668655 | 670184 | | | | | |
| 9 | 668665 | 670079 | | | | | |
| 10 | 668995 | 670070 | | | | | |
| 11 | 668993 | 669855 | | | | | |
| 12 | 668881 | 669854 | | | | | |
| 13 | 668884 | 669637 | | | | | |
| 14 | 668775 | 669631 | | | | | |
| 15 | 668776 | 669304 | | | | | |
| 16 | 668666 | 669300 | | | | | |
| 17 | 668664 | 669192 | | | | | |
| 18 | 668556 | 669191 | | | | | |
| 19 | 668553 | 669301 | | | | | |
| 20 | 668223 | 669305 | | | | | |
| 21 | 668217 | 669411 | | | | | |
| 22 | 667781 | 669407 | | | | | |
| 23 | 677771 | 669516 | | | | | |
| 24 | 667448 | 669519 | | | | | |
| 25 | 667442 | 669625 | | | | | |
| 26 | 667005 | 669628 | | | | | |
| 27 | 667002 | 669732 | | | | | |
| 28 | 666672 | 669742 | | | | | |
| 29 | 666666 | 669844 | | | | | |
| 30 | 666557 | 669850 | | | | | |
| 31 | 666553 | 669955 | | | | | |
| 32 | 666667 | 669961 | | | | | |
| 33 | 666669 | 670176 | | | | | |
| 34 | 666776 | 670182 | | | | | |
| 35 | 666780 | 670399 | | | | | |
| 36 | 666889 | 670401 | | | | | |
| WGS84 UTM z 19N | | | | | | | |



4.2 Exploration Rights

Promise of contract for the assignment of rights derived

From the request for mining legalization identified with Plate No. LFH-14431X before the National Agency of Mining that is regulated by the following clauses:

Ninth: Object of the contract: The promising assignor agrees to transfer in favor of the promising assignee by way of assignment of all the rights emanating from the mining transfer contract that results from the mining legalization process identified with the Plate No. LFH-14431X that is in the process evaluation at the National Mining Agency, headed by the promisor cedent Mr. Climaco Silvestre Unda Barrios (Climaco) identified with citizenship card no. 18.260.655, understanding that there are still some procedural stages missing in the legalization process that is being carried out at the National Agency for Mining and that through this document Mr. Climaco assigns in advance the future rights emanating from the mining title granted by the Mining Authority in this process of mining legalization, that is, through this document a clear obligation arises and expresses in the head of Mr. Climaco as assignor so that, once he is registered the mining concession contract that arises from the process of evaluation of the request for legalization identified with the plate LFH-14431X and is registered in the National Mining Registry, it will proceed immediately before the ANM with its position, as established by the Article 22, 23 and 24 of Law 685 of 2001, who will initiate the corresponding procedures to carry out the Assignment of Rights that emanate from the mining concession contract.

4.3 Agreements

On December 14, 2020 AUXICO Resources Canada Inc. entered into a Promise of Sale of Property and Possession of Property Denominated as Minastyc with Mr. Climaco, a resident of the municipality of Puerto Carreño, Vichada, Colombia. Under the Agreement, Mr. Climaco undertakes to transfer to AUXICO the rights of possession of Minastyc for a period of sixty-years through a request for title clearance with the National Mining Agency. The legal title of the property is identified with Plate No. LFH-14431X by the National Mining Agency. AUXICO has agreed to pay Mr. Climaco a total of COP 750,000,000 equivalent to CAD 242,457 for Minastyc as follows:

- COP 150,000,000 on signing the Promise of Sale Contract PAID
- COP 300,000,000 to be transferred at 4 (four) business days after signing the Promise of Sale Contract PAID
- COP 150,000,000 to be transferred after the PTO has been completed and the Temporary Mining Licence having been issued by the National Mining Agency.
- COP 150,000,000 to be transferred after signing the mining concession contract that arises from the legalization process and the request approved by the National Mining Agency in favor of AUXICO, and the signature of the public deed that recognizes the Promise of Sale Contract in relation to the sale of real estate.

AUXICO Resources Canada Inc. signed an Operational Contract with Minampro Asociados S.A.S. (Minampro) for the Minastyc Property. Minampro is a Colombian company dedicated to the exploration, exploitation and commercialization of minerals. The company

has extensive experience in the mineral sector and especially in the development of activities with several indigenous communities in Puerto Carreño, Vichada. Under the Operational Contract, Minampro will undertake the geological prospecting and exploration activities necessary for the identification, feasibility and development (including construction of underground and surface infrastructure) of the mineral resources located in the areas of the Application and/or the Property. AUXICO undertakes to pay the consideration provided in the Operation Contract. Minampro will carry out the above-mentioned activities in accordance with the technical document as provided in the Operation Contract at its own risk with its own resources with full managerial, technical and administrative autonomy.

Any mineral or resource that may be extracted by Minampro in execution of the Operational Contract, and/or in the area of the Application and/or the Property, is the exclusive property of AUXICO. According to the Operational Contract Minampro will issue an invoice to AUXICO on a monthly basis and AUXICO must pay the invoice within fifteen (15) days by electronic funds transfer (EFT).

4.4 Environmental Liabilities

The Minastyc property is located on the west side of the Orinoco River. AMCO Consultores (AMCO) out of Bogota, Colombia have conducted numerous technical and environmental studies within the subject area and have just produced a very detailed document call a "PTO", translated into English is a Program of Work and Exploitation Work for the legalization of Mining on title LFH-14431X – Mining Project Minastyc. AMCO have outlined a series of steps required in order to help mitigate environmental liabilities in the future once the project will the small scale mining permit issued by the National Mining Agency and work can commence (AMCO, 2022).

Outlined in detail in section 24 below are the environment mitigations as described by AMCO in their report dated December, 2021.

AUXICO's QP Joel Scodnick, P. Geo., was onsite on various occasions in 2021 and have seen AMCO consultants in the field carrying out different environmental tests.

There is currently a camp onsite which houses approximately 17 employees including technical assistants, cook, helper, and administration. There are two washrooms with toilets and a shower. There is one building constructed out of wood and a shanty type of kitchen area.

4.5 Surface Rights

The Minastyc property is subjected to surface rights or obligations as defined by regulations of the National Mining Agency (NMA) and Ministerio de Ambiante of Colombia.

5. Accessibility, Climate, Physiography, Local Resources and Infrastructures

5.1 Accessibility

The Minastyc property is located 870 km east of Bogota, Colombia, at the eastern end of the *Llanos Orientales* and can be reached via commercial daily flight from Bogota to Puerto Carreño or by using Highway 40 through Villavicencio to Puerto Carreño located at the junction of the Rio Meta and the Rio Orinoco, Figure 1. Eastern Highway 40 may be hazardous especially during intense precipitations. From Puerto Carreño, the property can be reached by boat on the Rio Orinoco some 14 km to the south or by road, 60 km from Highway 40 to the south and to NNE on dirt roads and tracks in grassy flat lands, Figure 2.



Figure 2: Location of the Minastyc property on a satellite image also showing the main town, Puerto Carreño at the end of Highway 40, to the north, the Orinoco River and dirt roads and tracks. Image after Google Earth.

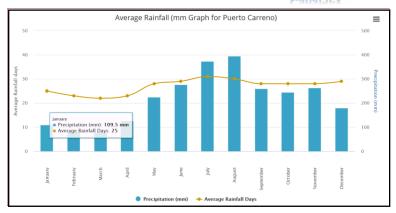


Figure 3: Precipitations in the Minastyc property area.



Figure 4: Grassy plains of the Colombia Llanos Orientales. Photo AMCO.



Figure 5: Granite inselberg surrounded by gallery forest. Photo AMCO.

5.2 Climate

The property area shows a tropical climate with temperatures averaging 19 to 21° C at night and 30 to 33° C during the day. Temperatures may reach near 45° C between January and April before the Humidity is normally rains. above 77% and precipitations vary from 80 mm in 22 days in March to 390 mm in 30 days in August for an average of 2.5 m per year, Figure 3

5.3 Physiography, Flora & Fauna

The Minastyc property is located along the Rio Orinoco on the Colombian side in grassy flat lands with elevation averaging 55 m a.s.l. It is located at the limit between heavy forest high lands of the Guiana Shield on the eastern Venezuela side and the grassy savanna plains, Figure 4 and gallery forests (along streams) of the Llanos Orientales to the west, Figure 6. The property area shows barren white light brown color on the satellite image distributed on both sides of the river related to sandv quaternary deposits accumulated over the millennials along the Rio Orinoco, specific grass vegetation and limited forest cover along streams. concentration of forest exists around number of granite inselbergs distributed all along and on both sides of the Rio Orinoco, Figure 5.

The eastern savanna of Colombia shows one of the richest tropical flora and fauna of South America locally threaten by cattle farming, deforestation and other human activities. More than 2000 species of plants are reported belonging to more than 800 genera and 180 families. With respect to fauna and as example roughly 35% of the 1700 bird species of Colombia and 28 amphibian, 119 reptile and number of mammal species are found in the *Llanos Orientales*. It comprises Orinoco crocodile, python, and other snakes, capybara, large felidae, rodents, etc. Further details can be found in Parra-O. (2006), AMCOa (2021) and AMCOb (2021).

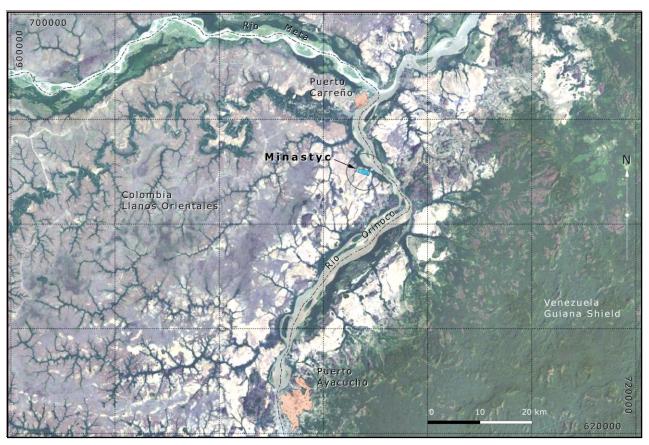


Figure 6: Physiography of the property area along the Rio Orinoco at the limit between higher relief and forest cover of the Guiana Shield to the east and grassy flat plains of the Llanos Orientales to the west. Image after Google Earth.

5.4 Local Resources & Infrastructures

Limited resources and infrastructures do exist in Puerto Carreño, 15 km north of the property. The accessibility of supplies necessary for exploration is hampered by the lack of direct connection between the property area and the nearest town. For example electricity generator and heavy machinery should be supplied from Villavicencio and Bogota, 870 km to the west. Some of the mining personnel may be hired locally.

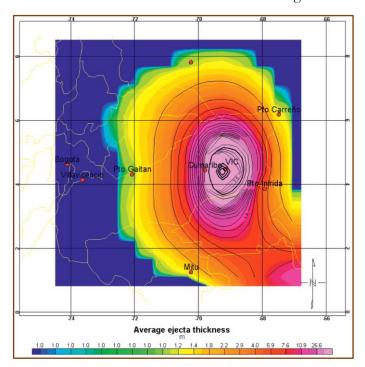


6. History

In Colombia, historically, alluvial mining has been carried out mostly for gold and is concentrated in both cordilleras in the western part of the country and is related to the proximity of gold sources. See Rodriguez and Warden (1993) and UNODC (2020) for more details. Exploration for alluvial heavy minerals, mainly magnetite and ilmenite, took place offshore in northern Colombia, along the Caribbean Sea (Volp et al., 2009). Inland, artisanal alluvial mining and exploration for heavy minerals (Ta, Nb and REE) are limited in the Vichada and Guaiana Departments and further south in the Rio Guaiana watershed and in Brazil and Venezuela border areas. See Franco Victoria et al., (2021).

Vichada Meteorite Impact

A probable meteoritic impact of importance discovered in 2004, is located 248 km SW of Puerto Carreño. It forms a large curvature, along the Rio Vichada, 150 km west



of the Rio Orinoco. The circular structure is 50 km wide and at least 30 million years old. It has affected the Neoproterozoic granitic basement and the Cenozoic cover and possibly the Parguaza granite Ta-Nb-REE mineralization, like in the Sudbury case. Simulation by Hernandez et al. (2018) showed up to 1 m of ejecta thickness in the Minastyc property area, Figure 7. Much work still remain to be done to assess the likelihood of the impact and influence its on the basement mineralization.

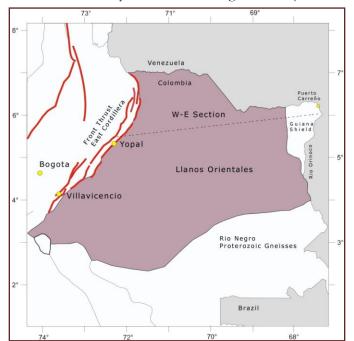
Figure 7: Ejecta thickness simulation for the Vichada impact located 248 km SW of the Minastyc property immediately south of Puerto Carreño, to the NE of the map.

7. Geological Setting & Mineralization

7.1 Regional Geology

The Minastyc property is located in fluviatile Quaternary deposits on the west side of the Rio Orinoco. Further west, the flat lands are underlain by Cenozoic and Mesozoic (Cretaceous) deposits. A W-E section through the Llanos Orientales from the Front Thrust of the Eastern Colombian Cordillera to the Rio Orinoco, Figure 8a shows change of altitude from Yopal, 350 m a.s.l. to Puerto Carreño on the Venezuela border, 55 m a.s.l. It shows a sub-horizontal succession of Cretaceous to Neogene sequences,

favorable for hydrocarbons Figure 8b (see Barrero et al., 2007). At the east end of the



Mesozoic to Cenozoic successions, the contact must be discordant on and / or in faulted position with the Mesoproterozoic granite that forms the western portion of the Guiana Shield in the Rio Orinoco large area, Figure 8b.

Figure 8a: Location of W-E section through the Llanos Orientales from Yopal to Puerto Carreño on the Rio Orinoco. Modified from Barrero et al. (2007).

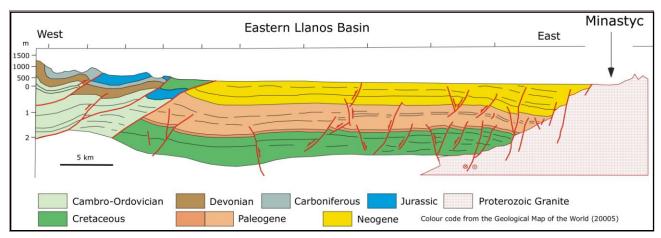


Figure 8b : Section through the Meso to Cenozoic cover of the Llanos Orientales to the Mesoproterozoic granite of the western Guiana Shield. Modified from Barrero et al. (2007).

The eastern plains of Colombia (Llanos Orientales) Neogene and Quaternary deposits are mostly composed of proximal and more distal sedimentation originating from the Eastern Cordillera (molasses) and higher grounds to the west. It also originates from slow dismantling of the Guiana Shield high grounds to the east and south and from aeolian processes, Figure 8b. Along the Venezuela / Colombia border, further east in the Rio Meta and the Rio Orinoco area, recent deposits are mostly fluviatile, composed of grit, gravel, sand, iron oxide and hydroxide, clay, etc. See Goosen (1971) for more details.

The western part of the Guiana Shield shows Mesoproterozoic age (Calymmian) anorogenic granitoids intruding the Paleoproterozoic migmatitic and metasedimentary Rio Negro Terrane, Figure 9. The largest magmatic unit, the Parguaza rapakivi granite

stands across the Rio Orinoco and further west and east and southeast and covers more than 30 000 square km. It also intrudes older Trans-Amazonian granites and volcanic sequences and shows ages from 1.55 to 1.40 Ga. Non mineralized anorogenic megacryst biotite granite intrusions with ages around 1.55 Ga abound in the Rio Negro succession block (Bonilla-Pérez et al., 2013, Kroonenberg et al., 2016, 2019a and 2019b, Ibanez-Mejia and Cordani, 2020).

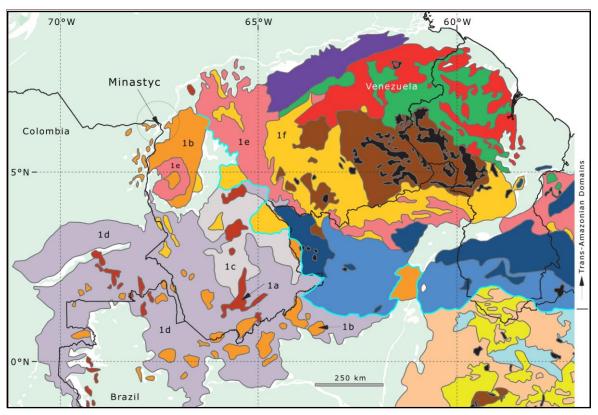


Figure 9: Western portion of the Guiana Shield showing the location of the Minastyc property with respect to Mesoproterozoic anorogenic granites intruding the Rio Negro sequences and older granites. The Trans-Amazonian Domains are older from Mesoproterozoic to Archean ages. After Kroonenberg et al. (2016 and 2019).

 ${f 1a}: 1.3-1.2$ Ga platform sandstones, ${f 1b}: 1.6-1.5$ Ga Parguaza rapakivi granites, ${f 1c}: 1.8$ -1.72 Ga Rio Negro magmatic basement, ${f 1d}:$ Rio Negro high grade paragneisses, ${f 1e}: 2.0-1.95$ Ga felsic volcanics and granitoids, ${f 1f}:$ felsic metavolcanics

7.2 Local & Property Geology

The Minastyc property is located within the Parguaza rapakivi granite showing local ages from 1.392 to 1.402 Ga and represents one of the largest anorogenic granite lacking tectonic deformation (Bonilla-Pérez, 2013, Kroonenberg, 2019b). The property is located at least 100 km east of the western border of an anorogenic large batholith, see section in Figure 8b. The property also lies in recent Holocene detrital mostly alluvial and coluvial deposits formed along the Rio Orinoco and the tributary rivers. Limited contemporary aeolian dune and loess deposits are also recorded in the property area (Gomez and Montes, 2020). It is possibly underlain by older Pleistocene and Neogene deposits. The property also shows high relief windows of Parguaza rapakivi granite (inselberg), Figure 5 and Figure 10. The inselbergs are all surface expression of the

Parguaza anorogenic rapakivi granite forming the basement to the alluvial deposits of the Rio Orinoco watershed basins and plains (see below).

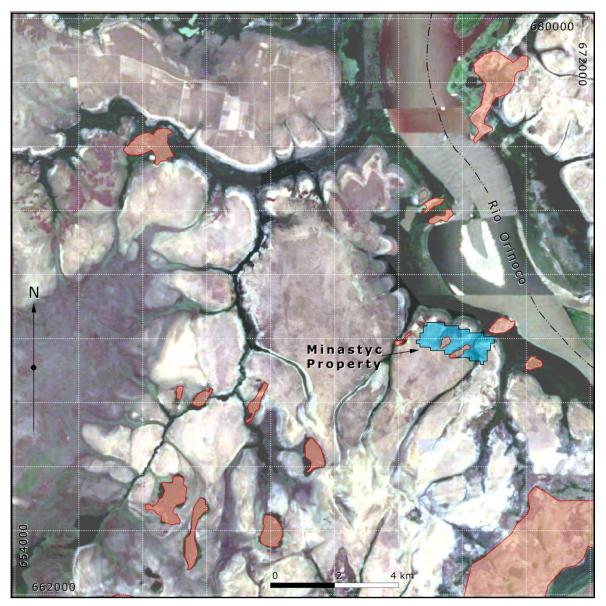


Figure 10: Distribution of the Parguaza granite inselbergs in the Minastyc property area forming high relief windows (light brown closed surfaces) in extended Holocene detrital sediments, local aeolian deposits and soils. Image after Google Earth.

The anorogenic granites of the western Guiana Shield have long been studied for geochemistry and geochronology. See Sidder and Mendoza (1995) for extended references. More recent works by Bonilla-Pérez et al., (2013) on the geochemistry of the granite in Colombia showed 66.7 to 75% SiO2, 11.1 to 14.5% Al2O3, 5 to 7.5% K2O and 2.9 to 5.4% Na2O, etc. falling in the syeno and monzo-granite fields of Streckeisen classification. It shows granoblastic texture, with mm to cm crystal sizes, well developed rapakivi textures, biotite-hornblende, Na amphibole and aplite internal phases and late aplite, granodiorite, pegmatite and quartz dykes and veins. The Parguaza granite fall into

tardi to anorogenic geochemistry field in the R2-R1 diagram of Batchelor and Bowden (1985) cited in Bonilla-Pérez et al., (2013).

7.3 Property Mineralization

The property mineralization are located within the Neogene alluvial sediment horizons underlying the top soil and composed of lithic fragments of granite and pegmatite, gravel, grit, conglomeratic sand, iron oxide and hydroxide, silt and clay. According to a recent studies in the property area, it is mostly composed of Ti, Nb, Ta, $Sn, \pm Zr \pm V$ and REE minerals like

Ilmenite (Fe2TiO3), Columbo-Tantalite (Mn,Fe)4(Nb,Ta)8O24,

Cassiterite (Sn±(Ta,Nb,W,Mn,Sc)O2), Monazite (Ce,La,Nd,Th)PO4),

Ta-Rutile (Ti,Ta,Fe)O2), etc. showing variable alteration and dissemination in detrital alluvial horizons below the top soil (AMCOa, 2021). These minerals are known to be contained in the Parguaza rapakivi granite mostly concentrated in the late pegmatitic and aplitic phases and in greisen zones related to hydrothermal alteration (see also Cramer et al. 2011, Franco et al., 2021 and below).

8. Deposit Types

Ta, Nb, Sn and REE mineralization area known to be found in various magmatic Precambrian and younger environments and associated with HFSE (high field strength element) U, Th, Ti, Cs, Be, Li, Zr, V, W, etc. Rare-element or metal producing districts of the world are dominantly associated with peralkaline and peraluminous granitoids. See Linnen and Cuney (2005), Schulz et al. (2017) and Van Gosen et al. (2017) for a review and details on mineral geochemistry and mining.

Various deposit types can be classified as

- pegmatite-related Ta, - peraluminous granite-related $Ta \pm Nb$, - carbonatite-related Nb and - peralkaline complex-hosted Nb-Ta-REE (Mackay and Simandl, 2015).

Comparable mineralization are also known in various anorogenic granite of Proterozoic ages in shields of Finland, India and Guiana. The Parguaza granite is located in the western parts of the Precambrian Guiana Shield straddling Venezuela and Colombia and shows Sn, Ta, Nb, W, Zr, Hf, Ga, Ge, Re and REE (± U, Th, Mn) mineralization expressed as cassiterite, columbo-tantalite, monazite, rutile, pyrochlore, ilmenite and other complex minerals.

It should be mentioned that the important Pitinga tin (Sn) mine is located in the Agua Boa granite in Brazil. It can be correlated with rapakivi anorogenic granite of Mesoproterozoic ages like the Surucucus granite also in northern Brazil. Moreover the major Pijiguaos bauxite deposit is developed in the laterite profile of the Parguaza granite in Venezuela (see Sidder, 1990, 1995, Cramer et al., 2010, Mackay and Simandl, 2015 and Kroonenberg et al., 2019a).

Sn, Ta, Nb, REE, W, Ti and Zr mineralization are known to exist in quartz pegmatite, aplite veins and greisen zones (quartz-muscovite-fluorite, tourmaline, etc.) of the Parguaza granite (Pérez et al., 1985, Sidder, 1990, 1995, Kamilli et al., 2017). It follows that local mineral concentrations do exist all along the alluvial and coluvial

sedimentation of the Rio Orinoco and Rio Negro watersheds in the Vichada and Guainia Departments. It shows the same minerals as above with various alteration, presence of iron oxide and hydroxide and possibly local pure metal concentrations due to the destruction of the various phosphate and oxides (Bonilla Pérez et al. 2013a and Franco et al., 2021).

9. Exploration

Exploration works took place on the Minastyc property from 2020 to 2021 and was carried out by Jaramillo (2021), JAPOSAT Satellite Mapping, AMCO Consultores and Servicios de Mineria CanaMex S.A. de C.V.

Following works done in 2019 by Juan Guillermo Garcia and JAPOSAT remote sensing analyses, geologist, M. Jaramillo visited the property in late 2020 and early 2021 while working on the Venezuelan side of the Rio Orinoco in similar mineralized Parguaza granite, saprolite and alluvial deposits. The author claims coltan (Ta2O5) mineralization in Minastyc but the information remains qualitative as he does not provide sample coordinates or certificates of analyses (Jaramillo, 2021).

AMCO Consultores carried out various exploration works in 2020 and 2021, including drone photo-mosaic surveying and topography, hydrology and pedology works, surface geology, geophysics, surface sampling, geochemistry, mining geology and engineering and environmental and social baseline study (AMCOa, 2021).

Servicios CanaMex carried out surface geology, sampling and analytical works in 2021 (Pelletier and Scodnick, 2022).

9.1 Satellite Imagery / Remote Sensing

JAPOSAT produced various images of the Minastyc property area based on satellite data as follow (Popiela, 2020).

- **1-Multispectral geobotany** and litho-structural mineral targeting was applied to map the spectral anomalies of the vegetation and the surface geochemistry, to map the lithostructural features in the rock types, to combine the geobotanical and soil results with the litho-structural interpretation and to identify mineral exploration target areas.
- 2- 50 cm resolution images were produced using Pleiade's bands 1, 2, 3 enhanced for geology to produce a natural color composite image- Pleiade's bands 1, 2, 4 used to produce a false infrared color composite image Landsat's band 10 and 11 used to produce a radiance image.

Note that these images were produced on the property area, AOI-1 and in the area adjacent to the southwest, AOI-2. 50 cm AOI-1 natural color image is used in the present report. Fracture lineament map was produced using the radiance image and lithological and sampling target maps were produced from the geobotany spectral data. Such a map is presented along with 2021 analytical results at the end of section 9.5 below.

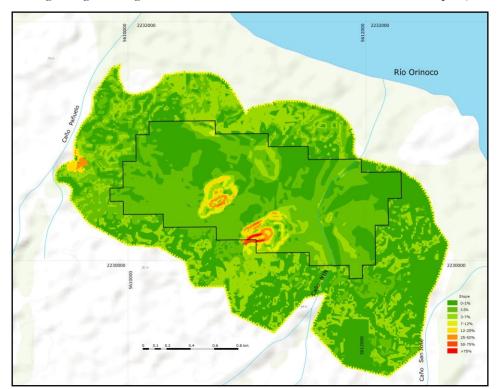
JAPOSAT produced a similar report on areas surrounding the Minastyc property with lineament, spectral analytical, recommended sampling and flow accumulation maps using high resolution satellite and radar images (Popiela, 2021).

Note that the various satellite images were referenced using datum WGS84 in UTM zone 19 projection.

9.2 Topography

The topography of the property area was carried out by AMCO through photomosaic and land surveying. The following map gives detail information on the variation of relief on the property outlining the presence of granite inselbergs, Figure 11 (See also Figure 5). Note the general flatness of the property all around the inselbergs, the light slope toward the Rio Orinoco from 93 m to 79 m a.s.l. from south to north of the property, the proximity of the Rio Orinoco, less than one kilometer and the presence of NNE oriented streams on the property, the Caño Panuelo, Caño NN and Caño San José.

Note that the maps produced by AMCO Consultores (AMCOa, 2021) were projected using Magna-Sirgas CMT12 datum in Traverse Mercator projection with 4° N, 73° W



reference coordinates. Also a photo-mosaic quality report does exist in the database for the Minastyc property, but no data was provided to the authors of the present report.

Figure 11 : Topography of the Minastyc area showing the flatness of the property around the granite inselbergs and the proximity of the Rio Orinoco. After AMCOa (2021).

9.3 Geophysics

Two different geophysical surface techniques were applied on the Minastyc property by AMCO Consultores. In order to assess the nature and stratigraphy of the alluvial and coluvial sedimentation at shallow depth, 5 seismic refraction lines and 4 IP lines were tested on the Minastyc property, Figure 12. Results from Figure 13 to 17 show consistency in the thickness of the top deposit from line LS1 to LS2, a decrease toward line LS3 and increase again from line LS4 and LS5. The top of the lines shows the following wave velocity characteristics (in meter per second, m/s):

CanaMex &

Line Vp Line Vp

LS1: 245 m/s LS3: 271 m/s LS5: 331 m/s

LS2: 292 m/s LS4: 229 m/s

According to AMCOa (2021) these low P wave velocities are related to a sterile top horizon of about 5 m thickness mostly composed of quartz grit and gravel sands. It could be confirmed by resistivity line T1 although the top resistive horizon seems much thicker. Line T3 also shows a thin resistive top horizon that could be correlated with line T1, Figure 18 to 21.

P and S wave velocities do vary a lot in the same alluvial or detrital horizon and is dependent upon density, porosity, granulometry, water and mineral oxide and hydroxide content, etc. Similarly, it should be noted that the conductivity of alluvial or detrital sedimentation does increase with water and electrolyte content and porosity.

It should be noted that if the resistivity images provided by AMCOa (2021) are pseudo-sections, data should be reprocessed to get inversion sections.

Shallow probing of alluvial sediments using seismic refraction and IP methods should be accompanied with direct access to nearby grounds by means of pits or trenches parallel to the IP or seismic lines and used as comparative tools to make precise geological descriptions and sampling, describe precise stratigraphy and ground structures and make sound correlations.

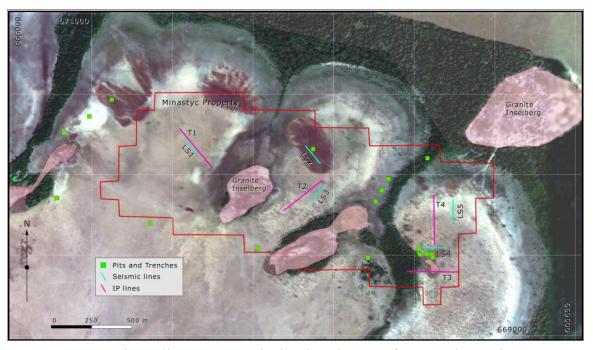


Figure 12: Detail satellite image with the distribution of pits and trenches, seismic and IP lines carried out by AMCO Consultores on the Minastyc property. Note the presence of the granite inselbergs.



Seismic Refraction (P wave)

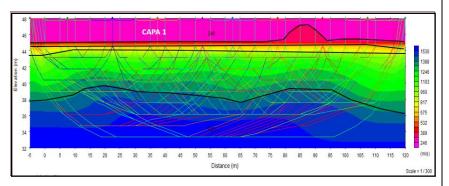


Figure 13: Refraction line LS1 showing wave speed of 245 m/s over 3.75 m defining a relatively homogeneous top layer, with variations in lower units.

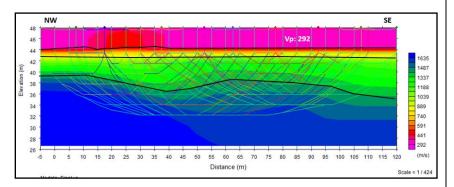


Figure 14: Refraction line LS2 showing wave speed of 292 m/s over 4 m defining a relatively homogeneous top layer and thickness increase in lower units from NW to SE.

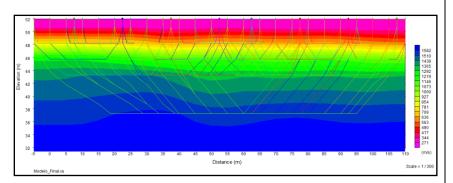


Figure 15: Refraction line LS3 showing wave speed of 271 m/s over 3 m defining a relatively homogeneous top layer.

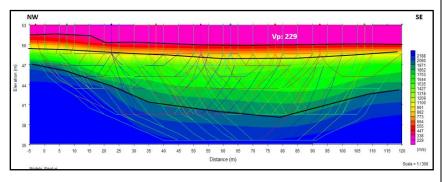
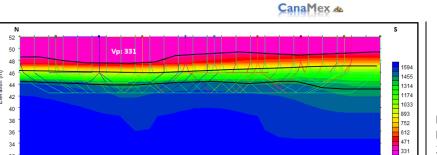


Figure 16: Refraction line LS4 showing wave speed of 229 m/s over 2.5 m defining a constant top layer.



-5 0 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 95 100 105 110 115 120

Distance (m)

Figure 17: Refraction line LS5 showing wave speed of 331 m/s. It defines a top layer varying from 3 to 5m.

IP Lines

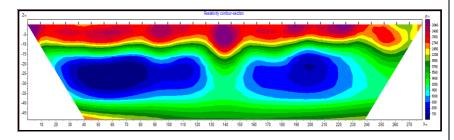


Figure 18: Resistivity pseudo-section T1 showing higher conductivity below 15 m and homogeneous top high resistive top unit 7 m thick.

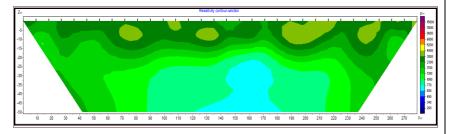


Figure 19: Resistivity pseudo-section T2 showing medium resistivity in the top 10 m decreasing at depth.

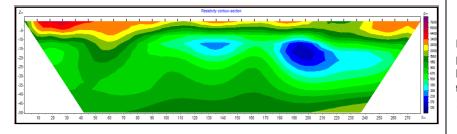


Figure 20: Resistivity pseudo-section T3 showing higher resistivity in the top 5 to 7 m decreasing between 15 to 25 m depth.

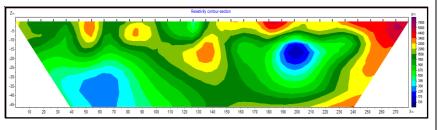


Figure 21: Resistivity pseudo-section T4 showing heterogeneous high resistivity in the top 15 m decreasing locally at depth to 25 m depth.

9.4 Geology, Sampling & Analyses by AMCO

Surface geological mapping of the property was carried out by AMCO Consultores and most of the results can be found in AMCOa (2021) and in separate maps. The property carries only three geological units at surface. The Parguaza granite forming inselbergs, surrounding ferricrete and top soil covering the alluvial Quaternary deposits of the rest of the property

Parguaza Granite Inselberg

The Parguaza granite forms hectometric and kilometric size inselbergs along the west side of the Rio Orinoco. It forms high relief windows popping out of the alluvial Quaternary deposits, Figure 5, 9, 10 and 22. The rock is homogeneous, coarse-grained with late aplite, pegmatite and greisen phases or dykes and late quartz veining, Figure 23.



Figure 22 : Parguaza granite inselberg and flat lying outcrop west of the Rio Orinoco. Photo AMCO.



Figure 23: Coarse grained Parguaza granite showing cm size pegmatite dyke. Photo AMCO.

The rock is equigranular with mm to cm size granulometry showing quartz, feldspar, orthoclase, biotite, amphibole mineralogy, Figure 24. The Parguaza granite belongs to the Mesoproterozoic anorogenic granite of the western Guiana Shield that have been studied since the 1980's their geochronology, geochemistry and Sn, Ta-Nb-REE mineralization. See sections above. A study of brittle deformation in the granite shows predominance of WNW-ESE, NW-SE SW-NE-trending fracturation and (AMCOa, 2021).



Figure 24 : Coarse grained pegmatoid Parquaza granite. Photo AMCO.

Ferricrete

Hard, fine grain stratified ferricrete (iron duricrust alteration) composed of limonite-hematite-goethite with local granular porous texture is described by AMCOa (2021), Figure 25. It is said to lie directly on the granite suggesting strong alteration and iron precipitation on the paleosurface. Later the duricrust was covered by Neogene fluviatile sedimentation, Figure 27 below.



Figure 25 : Ferricrete formed on granite paleosurface. Photo AMCO.

In arid tropical terrain ferricrete is related to an aluminum and silica leaching of the basement, an upward migration and precipitation of iron \pm manganese oxides and hydroxides at surface related to the cyclic variation of the water table height

and intensive evaporation. In Minastyc, the duricrust seems to be related to the alteration and precipitation of iron hydroxides on granite paleosurfaces implying the possible presence of saprolite and saprock below the ferricrete.

Ferricrete and iron duricrust have been largely studied. Experiments quoted by Nahon and Tardy (1992) shows the precipitation of clay, calcite, kaolin and upward iron hydroxides enrichment in artificial weathering zones under seasonally humid climates, Figure 26. One would find more reviews and details on iron-rich soils and laterites in Legros (2013).

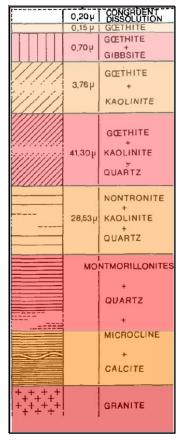


Figure 26: Upward Al-Si leaching and iron enrichment section in granite alteration zone. After Nahon and Tardy (1992).

A recent study of a lateritic profile overlying the Parguaza granite shows a well developed pisolithic ferricrete alteration composed of goethite, hematite, limonite and quartz fragments. The profile is 1.5 m thick or so and located in Cachicamo south of Puerto Ayacucho on

the west side of the Rio Orinoco. It is located on Parguaza granite and shows the presence of tantalo-rutile or strüverite (Ti,Ta,Nb)O2, columbite and cassiterite mineralization, Franco et al., (2021).

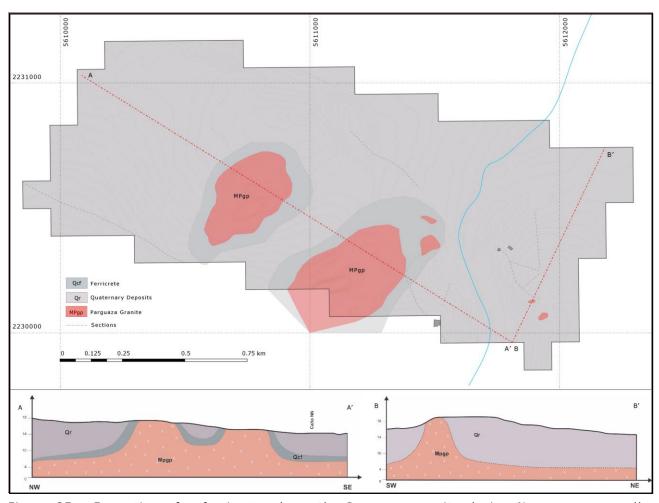


Figure 27: Formation of a ferricrete above the Parguaza granite during Neogene seasonally humid tropical climate followed by the deposition of Quaternary alluvial sediments in the Rio Orinoco watershed. After AMCO Consultores map and sections, 2021.

Quaternary Alluvial Deposits

The surficial study of alluvial deposits was carried out by AMCO Consultores by digging pits and trenches on the Minastyc property, Figure 28, with the following coordinates, Table II (AMCOa, 2021). It shows test pitting done to the west outside of the property in the Caño Pañuelo area. Description, pictures and drawings are provided by the author but no location or coordinate are given to refer the pictures to the distribution map.



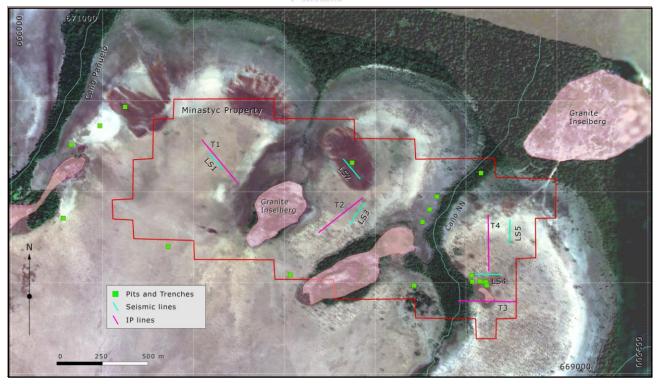


Figure 28 : Distribution of AMCO pits and trenches in the Minastyc property (AMCOa, 2021).

Table II : Pit and trench coordinates by AMCO Consultores

| Tr Id | E z19 | N z19 | Prof m | Sample Id | N cmt12 | E cmt12 |
|-------|--------|--------|------------|-----------|---------|---------|
| T1 | 668600 | 669503 | 1,6 | CCET01R | 2230167 | 5611903 |
| T2 | 668609 | 669504 | 1,7 | CCET02R | 2230168 | 5611912 |
| T3 | 668614 | 669485 | 1,8 | CCET03R | 2230149 | 5611917 |
| T4 | 668575 | 669507 | 2 | CCET04R | 2230170 | 5611878 |
| T5 | 668534 | 669505 | 2 | CCET05R | 2230168 | 5611837 |
| T6 | 668530 | 669539 | 2,1 | CCET06R | 2230202 | 5611832 |
| T7 | 668213 | 669484 | 0,3 | CCET07R | 2230415 | 5611514 |
| T8 | 661406 | 669687 | 0,25 | CCET08R | 2230298 | 5604680 |
| Т9 | 668260 | 669834 | 2 | CCET09R | 2230496 | 5611559 |
| T10 | 668299 | 669903 | 2 | CCET010R | 2230566 | 5611598 |
| T11 | 668340 | 669974 | 2 | CCET011R | 2230638 | 5611638 |
| T12 | 667873 | 670160 | 6 | CCET012R | 2230821 | 5611168 |
| T13 | 666284 | 669855 | 2 | CCET013R | 2230503 | 5609575 |
| T14 | 666861 | 669698 | 2,1 | CCET014R | 2230349 | 5610156 |
| T15 | 667532 | 669543 | 2,2 | CCET015R | 2230199 | 5610830 |
| P1 | 666527 | 671039 | Activ seds | CCEB01 | 2231693 | 5609810 |
| P2 | 668582 | 670103 | Activ seds | CCEB02 | 2230769 | 5611880 |
| T16 | 666327 | 670258 | 2 | CCET016R | 2230908 | 5609617 |
| T17 | 666485 | 670363 | 2 | CCET017R | 2231014 | 5609773 |
| T18 | 666624 | 670467 | 2 | CCET018R | 2231120 | 5609912 |

Figure 29 shows the Quaternary surficial deposit composed of thin soil underlain by coarse grain hematite-rich horizon going down to 50 cm followed mostly by gravel and sand with limonitic matrix, iron-rich remnants and local concentrations of clays. Supplementary photographs show

- -a hematite-rich dark brown coarse grain horizon about 30 cm thick underlain by stratified limonitic gravel and sand thick horizon, Figure 30,
- a hematite-rich dark brown coarse grain horizon about 50 cm thick underlain by orange homogeneous limonitic gravelly sand, Figure 31,
- a hematite-rich dark brown grit horizon about 25 cm thick underlain by quartz and plagioclase bearing iron-rich sand and grit and limonitic sand, Figure 32,
- a hematite-rich dark brown grit horizon about 40 cm thick underlain by limonitic sand with plagioclase and sericite alteration and iron-rich crust, Figure 33.

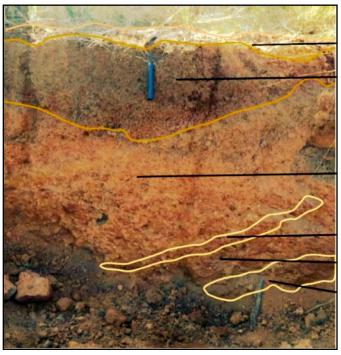


Figure 29 : Section in surficial alluvial deposit in the Minastyc property. Photo AMCO

arenitic soils

sand, gravel with iron-rich matrix

remnant of iron-rich crust sand, gravel and iron-rich matrix clays



Figure 30 : Section in surficial Quaternary deposits. Photo AMCO. $\label{eq:continuous} % \begin{subarray}{ll} \end{subarray} % \begin{subarray$



Figure 32 : Section in surficial Quaternary deposit. Photo AMCO.



Figure 31 : Section in surficial Quaternary deposits. Photo AMCO.

- -- hematite-rich coarse grain horizon -30 cm
- -- sand and gravel w iron crust, quartz & plagioclase fragments
- -- orange red limonitic sand
- -- limonitic sand w quartz & plagioclase

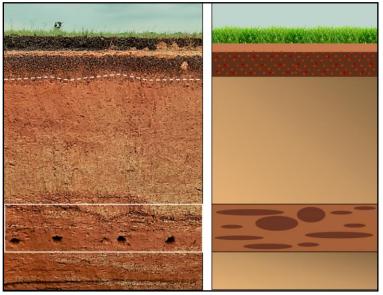


Figure 33 : Section in surficial Quaternary deposit. Photo AMCO.

- top soil
- hematite-rich coarse grain horizon
- 40 cm
- limonitic sand w clay, plagioclase grain & sericite alteration
- hematite-rich crust

Sampling & Analytical Results

AMCO Consultores carried out sampling of the pits and trenches and produced heavy mineral concentrates that were sent for XRF analysis. The sample locations are listed in Table II and appear in Figure 28. The analytical results appear in Table III. Note that AMCOa (2021) do not provide sampling details, provenance of the concentrates, QAQC nor any detail on the laboratory that carried out the analyses. Anyhow and in spite of the lack of information on the whole sampling and analytical process, results remain qualitative and suggest the presence of columbo-tantalite, cassiterite, rutile and possibly ilmenite or pyrochlore in the heavy mineral concentrates.

Table III: AMCO analytical XRF results

| Id | TiO2 % | Nb2O5 % | Fe2O3 % | Ta205 % | SiO2 % | SnO2 % |
|-----------|--------|---------|---------|---------|--------|--------|
| Auxico 1 | 42,85 | 25,44 | 13,32 | 8,28 | 3,3 | 0,58 |
| Auxico 4 | 0,83 | 53 ppm | 8,82 | - | 63,49 | - |
| Auxico 5 | 0,48 | 40 ppm | 47,56 | - | 45,5 | - |
| Auxico 8 | 0,64 | 0,26 | 83,8 | 0,21 | 6,71 | 4,29 |
| Auxico 11 | 2,78 | 0,81 | 17,6 | 0,66 | 39,72 | 1,49 |
| Auxico 13 | 0,27 | 0,03 | 68,02 | 0,04 | 27,04 | 0,13 |
| Auxico 16 | 0,12 | - | 0,9 | - | 94 | - |
| Auxico 18 | 0,07 | 0,33 | 5,62 | 0,33 | 5,85 | 0,57 |
| Auxico 21 | 0,03 | 18 ppm | 0,09 | - | 99,3 | - |
| Auxico 23 | 18,91 | 3,24 | 9,71 | 9,29 | 6,71 | 47,2 |

AMCO Consultores provided analytical results performed on 500 g of 5 concentrates of undisclosed provenance analyzed by XRF. The following results, Table IV, also suggest the presence of columbo-tantalite, cassiterite and possibly pyrochlore and zircon in the concentrates.

Table IV: AMCO 500 g analytical results

| ΕI | Conc | Sample (g) | Result (%) | ΕI | Conc (g) | Sample (g) | Result (%) |
|----|------|------------|------------|----|----------|------------|------------|
| Та | 500 | 14.22 | 2.84 | Nb | 500 | 11.29 | 2.26 |
| Sn | 500 | 14.67 | 2.93 | V | 500 | 0.33 | 0.07 |
| | | | | Zr | 500 | 2.35 | 0.47 |

9.5 Geology, Sampling & Analyses by CanaMex

As a consultant for CanaMex and Qualified Person for AUXICO Resources on the project, Joel Scodnick (JS) P. Geo., spent time from August to December 2021 on the Minastyc property and carried out mapping and sampling of the various pits and trenches. The distribution of the stations and samples differs notably from the AMCO program. The ground works are concentrated to the southeast around small granite outcrops, in the center of the property in Area 50 and around the granite inselbergs, Figure 34.

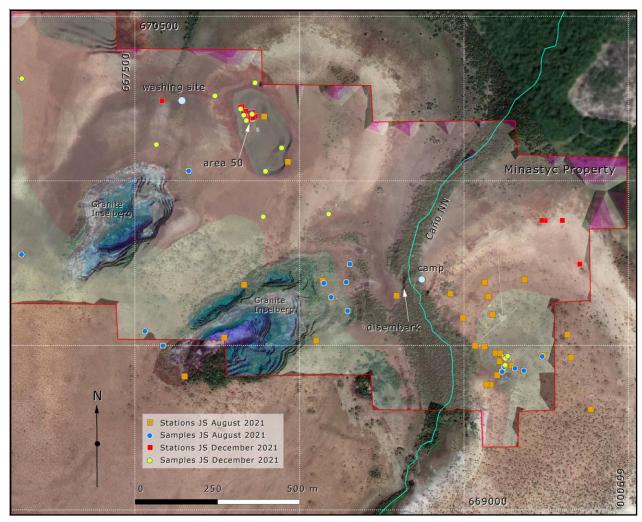


Figure 34: Distribution of the station sites on the Minastyc property and samples taken in August and December 2021 by CanaMex with the location of the camp, the disembarking site along the Caño NN, a washing site in the centre of the property and **area 50** where a bulk sample was taken. See below.

Geology of Granite & Alluvial deposits

As already shown by AMCO Consultores, the alluvial deposits of the Minastyc property are mostly composed of a thin soil with organic components, a 25-50 cm dark brown or red iron-rich coarse-grained horizon, a 1 to 2 m yellow or brown sand and a lower fine to coarse-grained unit containing quartz, plagioclase, lithic fragments and heavy minerals, Figure 35.



Figure 35: Section through the Quaternary alluvial deposits at sample site S00357753 showing an iron-rich coarse-grained horizon underlain by dominant yellow brown sand and gravel. Photo JS.

2021, In August the various existing and trenches pits were described, photographed and sampled. A stratigraphy was established where possible. The details are given in Appendix I and show that most of the available surfaces in pits or trenches were vertically sampled along channels or on wider surfaces and large quantity of sample material was collected weighting between 6 to 24 kg. Some of the samples were taken directly from adjacent stockpiles. In area 50, Figure 34, a large sample was taken weighting more than 3 tons. The samples, mostly composed of fine to coarse grain limonitic or hematitic material were washed and sieved to obtain a quantity of concentrate, proper for analysis. The sample weight and sample/concentrate ratio are given in Appendix I.

Concentrate samples where sent to Bogota at the Alpha1 Servicios Analiticos laboratories and analyzed via XRF for major, trace and RE elements. See section below.

In **December 2021**, various existing pits and trenches were enlarged and deepened, photographed and sampled using vertical channels. Most of the excavations are $2 \times 2 \text{ m}$ with a water table between 2 to 8 m. In area 50 in the center of the property, the main quarry is $8 \times 8 \text{ m}$ and 6 m deep.

Samples were washed and heavy minerals separated and prepared for chemical analysis. A stratigraphy was established were possible and a report on heavy mineral alluvial deposit was produced in February 2022 (Pelletier and Scodnick, 2022). The report synthesized the stratigraphy of the alluvial deposits on the Minastyc property and defined 6 different superposed units.

Parguaza granite - At the base, it comprises a rapakivi granite showing medium to coarse grain orbicular like textures, Figure 36. The granite also shows coarse grain pegmatoid textures and forms large inselbergs (see Figure 24, 27 and above).

Saprolite - The granite is overlain by variable thickness of saprock or saprolite, a tropical alteration resulting in transformed but autochthonous unit of clay, quartz, hematite, iron hydroxides, manganese oxide, etc. preserving the rock textures and structures.



Figure 36: Parguaza rapakivi granite showing medium to coarse grain orbicular texture. After Pelletier & Scodnick (2022).

Sediment 1 - The first detrital unit overlying the Parguaza granite saprolite is a medium to coarse grain conglomeratic more or less consolidated sand showing sub-rounded centimeter size quartz pebbles, mm to sub-mm size quartz and heavy minerals, limonite and iron hydroxides, Figure 37.



Figure 37: Sediment 1 - Quartz pebble and heavy mineral conglomeratic sand. After Pelletier & Scodnick (2022).

Sediment 2 - The second overlying detrital unit is a clay and kaolinite-rich conglomeratic sand showing cm size sub-rounded quartz pebbles, heavy minerals, iron hydroxides and limonite, Figure 38. Sediment 1 and 2 are fertile for heavy minerals and are mostly found close to the granite inselbergs preferably on the northeastern side, Figure 27 and 34.



Figure 38 : Sediment 2 - clay-rich and quartz pebble conglomeratic sand. After Pelletier & Scodnick (2022).

In the southeast side of the property, in the vicinity of the granite outcrop, Figure 27, lithified quartz-rich sediment 1 is in contact with the bedrock. Both granite and sediment 1 show irregular surface and gaps are filled with sediment conglomeratic clay-rich Further up the later shows angular fragment of lithified sediment 1, Figure 39. According to the descriptions by Pelletier & Scodnick (2022) sediment 1 and 2 are possibly genetically related. The presence of sub-rounded quartz pebbles in both units and the fact that sediment 2 locally contains sediment 1 inclusions of various sizes suggest that sediment 1 and 2 are different results of the same process occurring immediately above the Parguaza granite saprolite. It also suggests that sediment and 1 2 are partly parautochthonous and related to proximal sedimentation and "lateritization" processes. Due to differential actions of water and variations in mineral migration and alteration, in sediment 1 there is a higher concentration of heavy mineral and iron oxides and hydroxides.

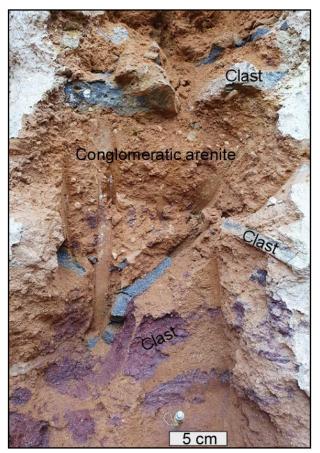


Figure 39: Angular clast of hematite-rich lithified sediment 1 in sediment 2. After Pelletier & Scodnick (2022).

In sediment 2 there is a higher clay and layered kaolinite content and more scattered heavy minerals related to higher original concentration of feldspars, in the sediment, Figure 38. By analogy with standard lateritic profiles in tropical terrain, the presence of a ferricrete or iron concretion horizon immediately above the granite saprolite horizon,

Figure 40, suggests a peneplanation at the time, a dry climatic episode, seasonal variations of the water table and a migration of iron oxides and hydroxides and a layered precipitation of iron at surface.

Sediment 3 - The third overlying alluvial unit, is mostly composed of a layered sand containing iron oxides and hydroxides and limonite and cm size kaolinite-rich horizons, Figure 41. The presence of kaolinite-rich horizons suggests an original high feldspar content during sedimentation and later lateritic processes transforming the feldspars into clay and kaolinite.

Sediment 4 – The fourth and last overlying alluvial unit is composed of microconglomeratic lithic sand with minor hematite, iron hydroxide and limonite content, Figure 42. It possibly originates from a mixture of sediment 1 and 2 and layered sediment 3.



Figure 40: Sediment 2 conglomeratic and clay-rich unit with inclusions of conglomeratic sediment 1. Note the presence of a 50 cm iron concretion (ferricrete) horizon and granite saprolite at the bottom of the pit. After Pelletier & Scodnick (2022).



Figure 41 : Sediment 3 - hematitic, kaolinite-rich and limonitic layered sand. After Pelletier & Scodnick (2022).



Figure 42: Sediment 4 - micro-conglomeratic sand with minor iron oxides or hydroxides. After Pelletier & Scodnick (2022).

Mineralization

The mineralization are represented by the heavy fraction present in the various alluvial deposits, principally in the lower conglomeratic units. The fraction mostly contains euhedral, subhedral or rounded and cm size ilmenite, columbotantalite, monazite, cassiterite, zircon and possibly xenotime, rutile and magnetite, Figure 43. The analyses carried out in the field are only qualitative and suggest that columbo-tantalite and ilmenite are concentrated sediment 2 the

southeast of the property (TA area) in the vicinity of a granite outcrop and monazite more present in sediment 4 in the center of the property in area 50 (see Figure 26, 33 and below). To the southeast in the TA zone, a 10 cm quartz pebble bed 1 m above an hematite-rich saprolite shows a concentration of interpreted columbotantalite mineralization (Pelletier & Scodnick, 2022)

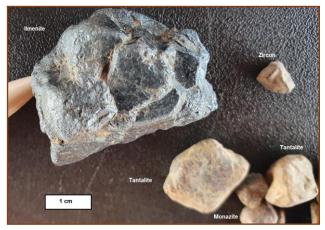


Figure 43: Heavy minerals found in sediment 2 in the southeast of the property. After Pelletier & Scodnick (2022).

Sampling

In December 2021, systematic sampling was carried out in the pits of interest. Vertical channels were dug over 1 to 2 m on clean surfaces from bottom to surface to avoid contamination. Longer samples were taken to evaluate different units. A total of 38 samples were taken, Table V. 15 kg of material was extracted, 3 kg was sent for multi-element analyses and 12 kg was washed and heavy mineral concentrate was produced and analyzed via portable XRF. At this time only qualitative analyses available. The XRF geochemical analytical results are pending.

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Table V: Locations and descriptions of December 2021 samples on the Minastyc property.

| Id | Sample no. | Easting | Northing | El | From | То | I | Summary | Kg | Description | Litho |
|----------------|------------|---------|----------|----|------|-----|-----|--------------------------------|------|---|---------|
| Pit-Zona50 | S00357820 | 667851 | 670210 | 97 | 0 | 1 | 1 | IC hm+ | | Iron oxides concretion (surface) + sand | Sed 3 |
| Pit-Zona50 | S00357821 | 667851 | 670210 | 96 | 1 | 2 | 1 | Sand hm+ | | Sand quartz rich fine (platform) | Sed 3 |
| Pit-Zona50 | S00357822 | 667853 | 670209 | 95 | 2 | 3 | 1 | Sand hm+ | | Sand quartz rich fine (platform) | Sed 3 |
| Pit-Zona50 | S00357823 | 667853 | 670209 | 94 | 3 | 4 | 1 | Sand hm+ 20% Con hm+ | | Sand quartz rich fine (platform) | Sed 4 |
| Pit-Zona50 | S00357824 | 667853 | 670209 | 93 | 4 | 5 | 1 | Sand hm+/- | | Sand quartz rich fine (platform) | Sed 3 |
| Pit-Zona50 | S00357825 | 667853 | 670209 | 92 | 5 | 6 | 1 | Sand hm+/- | | Sand quartz rich fine (platform) | Sed 3 |
| Pit-Zona50 | S00357826 | 667853 | 670209 | 91 | 6 | 7 | 1 | Sand hm+/- | | | Sed 3 |
| Min21-PCC0004a | S00357827 | 667838 | 670185 | 95 | 0 | 1 | 1 | IC Sand clay+/- hm+ | 13,5 | Iron oxides concretion (surface) + hematite rich sand, important variation of clay, from surface to 1m. | Sed 3 |
| Min21-PCC0004b | S00357828 | 667838 | 670185 | 94 | 1 | 2 | 1 | Sand hm- clay++ | 15 | Sand with hem spots, clay rich zone. 1 to 2m deep, = samples is 1m below PCC0004a | Sed 3 |
| Min21-PCC0004c | S00357829 | 667830 | 670204 | 95 | 0 | 1 | 1 | IC Sand clay+/- hm+ | 15 | Iron oxides concretion (surface) + hematite rich sand, important variation of clay, from surface to 1m. | Sed 3 |
| Min21-PCC0004d | S00357830 | 667830 | 670204 | 94 | 1 | 2 | 1 | Sand hm- clay++ | 14,8 | Sand with hem spots, clay rich zone. (1 to 2m deep, = samples is 1m below PCC0004c | Sed 3 |
| Min21-PCC0005 | S00357831 | 667821 | 670224 | 95 | 0 | 2 | 2 | IC Sand clay+/- hm+ | 16 | Iron oxides concretion (surface) + hematite rich sand, important variation of clay | Sed 3 |
| Min21-PCC0006a | S00357832 | 667865 | 670298 | 55 | 0 | 2 | 2 | IC ARN clay+/- hm+ | 15 | | Sed 3 |
| Min21-PCC0006b | S00357833 | 667865 | 670298 | 54 | 2 | 3 | 1 | Sand 40% Con | 15,2 | | Sed 4 |
| Min21-PCC0006c | S00357834 | 667865 | 670298 | 53 | 3 | 4 | 1 | Sand 10% Con | 15,8 | | Sed 4 |
| Min21-PCC0007a | S00357835 | 667743 | 670258 | 49 | 0 | 1 | 1 | IC clay+ | 15,7 | | Sed 3 |
| Min21-PCC0007b | S00357836 | 667743 | 670258 | 48 | 1 | 3 | 2 | Sand hm+/- | 15,8 | | Sed 3 |
| Min21-PCC0008a | S00357837 | 667156 | 670311 | 51 | 0 | 1,2 | 1,2 | Sand hm- | 16 | | Sed 3 |
| Min21-PCC0008b | S00357838 | 667156 | 670311 | 49 | 1,2 | 3,8 | 2,6 | IC hm+ Sand hm- | 16 | | Sed 3 |
| Min21-PCC0009 | S00357839 | 667565 | 670110 | 51 | 0 | 1,3 | 1,3 | Sand hm- | 16 | | Sed 3 |
| Min21-PCC0010a | S00357840 | 667897 | 670029 | 54 | 0 | 1,4 | 1,4 | IC hm + Sand hm- | 16,2 | | Sed 3 |
| Min21-PCC0010b | S00357841 | 667897 | 670029 | 52 | 1,2 | 3 | 1,8 | IC Sand 10% Con | 16 | | Sed 4 |
| Min21-PCC0011 | S00357842 | 667946 | 670100 | 48 | 0 | 2 | 2 | IC clay+ Sand hm- | 16 | | Sed 3 |
| Min21-PCC0012a | S00357843 | 667890 | 669891 | 50 | 0 | 1 | 1 | Sand lim- 10% Con | 16 | | Sed 4 |
| Min21-PCC0012b | S00357844 | 667890 | 669891 | 49 | 1 | 2,6 | 1,6 | IC Sand hm+ SandP 40% ConP | 16 | | Sed 4c |
| Min21-PCC0013 | S00357845 | 668089 | 669899 | 52 | 0 | 2 | 2 | Sand clay+ lim- SandP 30% ConP | 16 | | Sed 4c |
| Min21-PCC0014w | S00357846 | 668626 | 669460 | 55 | 0 | 1 | 1 | Sand hm+ clay+ | 16 | | Sed 2 |
| Min21-PCC0014x | S00357847 | 668626 | 669460 | 54 | 1 | 2 | 1 | Sand hm- clay++ | 16 | | Sed 2 |
| Min21-PCC0014y | S00357848 | 668626 | 669460 | 53 | 2 | 3 | 1 | Sand hm- clay++ 10% Con | 16 | | Sed 2a |
| Min21-PCC0014z | S00357849 | 668626 | 669460 | 52 | 3 | 4 | 1 | Grd Rap | 16 | Bedrock: Saprock of the granite rapakivi texture. | Bedrock |

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| Min21-PCC0015v | S00357850 | 668633 | 669467 | 51 | 0 | 1,5 | 1,5 | Sand hm- 30% Con | 16,1 | Sed 2a |
|----------------|-----------|--------|--------|----|-----|-----|-----|-------------------------|------|--------|
| Min21-PCC0015w | S00357851 | 668633 | 669467 | 49 | 1,5 | 2,5 | 1 | Sand hm- 15% Con | 16,2 | Sed 2a |
| Min21-PCC0015x | S00357852 | 668633 | 669467 | 48 | 2,5 | 3,5 | 1 | Sand hm- clay++ 10% Con | 16,1 | Sed 2b |
| Min21-PCC0015y | S00357853 | 668633 | 669467 | 47 | 3,5 | 4,5 | 1 | Sand hm- clay++ 10% Con | 16,5 | Sed 2b |
| Min21-PCC0016w | S00357854 | 668625 | 669440 | 51 | 0 | 1 | 1 | Con sand hm+ | 16,1 | Sed 2a |
| Min21-PCC0016x | S00357855 | 668625 | 669440 | 50 | 1 | 2 | 1 | Con sand hm+/- | 16,3 | Sed 2a |
| Min21-PCC0016y | S00357856 | 668625 | 669440 | 49 | 2 | 3 | 1 | Con Sand hm++ | 16,1 | Sed 2a |
| Min21-PCC0016z | S00357857 | 668625 | 669440 | 48 | 3 | 4,6 | 1,6 | Sand 10% Con clay+ | 16 | Sed 2c |

SandP: Polymictic sand. Con: Conglomerate, ConP: Polymictic conglomerate, IC: Iron oxide concretion, Grd: Granitoid,

Rap: Rapakivi texture, lim: limonite, hm: hematite, -: trace, +: weak, ++: moderate, +++: strong



August 2021 Analytical Results

XRF analytical results for 37 samples taken by Canamex in August 2021 are shown on Table VI and locations of samples are shown on Figure 44. Only significant element values are being discussed in the following and a complete table of results is available in Appendix IV. The following results in percent show a distinct variation in the element mean content related to the granulometry of the concentrate sample.

| Conc. Size | Sample w. g | SiO2 | Al203 | TiO2 | Fe2O3 | K20 | LOI | ZrO2 | MnO |
|------------|-------------|------|-------|------|-------|-----|-----|------|------|
| Fine | 30 | 39,8 | 2,64 | 24,5 | 23,1 | 0,2 | 0,3 | 8 | 0,08 |
| Coarse | 3800 | 48,3 | 16 | 0,5 | 26,9 | 0,9 | 7 | 0,07 | 1 |

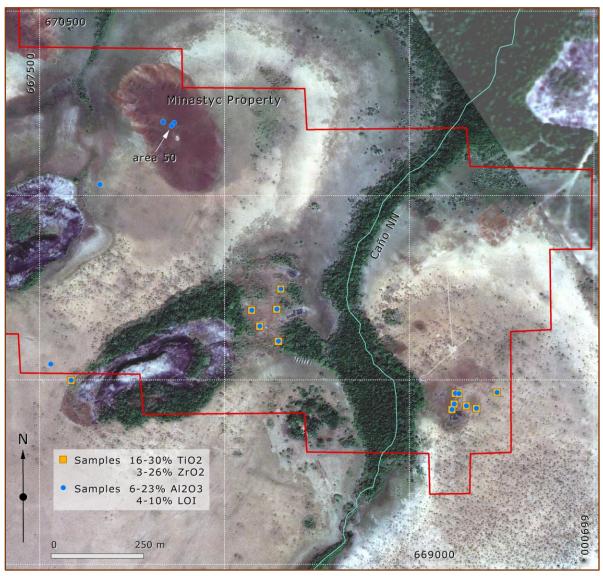


Figure 44: Location of 2021 samples on the eastern side of the property showing coincident samples returning different TiO2, ZrO2, Al2O3 and LOI related to the granulometry of the concentrate.

Table VI: CanaMex selected XRF analytical results from August 2021 samples

| | | 1 | | | 111419 61 | 1 | | | ı | | | <u>. </u> | | | |
|-----------|--------|--------|-------|-------|-----------|-------|------|-------|-------|-------|------|--|-------|------|------|
| Lab Id | X z19 | Y z19 | SiO2 | AI203 | TiO2 | Fe2O3 | K20 | P205 | LOI | ZrO2 | MnO | SnO2 | Nb205 | HfO2 | Wt g |
| S00357751 | 668625 | 669464 | 56,19 | 2,19 | 19,51 | 14,17 | | 0,40 | 0,34 | 3,94 | 0,64 | 1,14 | 0,24 | 0,17 | 44 |
| S00357752 | 668635 | 669463 | 47,72 | 1,88 | 23,24 | 19,54 | | 0,11 | | 5,33 | 0,82 | 0,86 | 0,15 | 0,08 | 32 |
| S00357753 | 668622 | 669435 | 33,55 | 2,60 | 28,01 | 26,49 | | 0,07 | | 7,58 | 1,16 | 0,06 | 0,16 | 0,16 | 23 |
| S00357754 | 668622 | 669435 | 18,31 | 1,12 | 33,16 | 31,84 | 0,14 | 0,18 | | 12,36 | 1,34 | 0,13 | 0,78 | 0,39 | 9 |
| S00357756 | 668616 | 669420 | 33,84 | 2,30 | 28,75 | 26,00 | | 0,09 | | 7,34 | 1,21 | | 0,17 | 0,14 | 3 |
| S00357757 | 668655 | 669430 | 40,08 | 2,01 | 26,38 | 24,66 | | 0,06 | | 5,45 | 0,93 | | 0,15 | 0,10 | 43 |
| S00357758 | 668682 | 669423 | 23,76 | 1,13 | 30,22 | 31,25 | | 0,11 | | 11,55 | 1,26 | | 0,16 | 0,41 | 12 |
| S00357759 | 668682 | 669423 | 47,57 | 1,78 | 23,32 | 20,36 | | 0,04 | | 5,61 | 0,91 | | 0,13 | 0,13 | 49 |
| S00357760 | 668738 | 669466 | 26,87 | 0,77 | 18,62 | 25,32 | | 0,09 | | 26,06 | 1,26 | | 0,22 | 0,67 | 5 |
| S00357762 | 668153 | 669747 | 53,57 | 2,17 | 19,20 | 18,16 | 0,19 | 0,04 | | 5,46 | 0,80 | | 0,12 | 0,28 | 26 |
| S00357763 | 668142 | 669692 | 36,63 | 9,28 | 22,30 | 22,65 | 0,40 | 0,12 | | 7,09 | 0,82 | | 0,15 | 0,24 | 34 |
| S00357764 | 668146 | 669605 | 42,91 | 6,12 | 23,61 | 17,91 | | 0,09 | | 8,01 | 0,72 | | 0,15 | 0,27 | 23 |
| S00357765 | 668096 | 669646 | 33,20 | 1,94 | 29,31 | 28,11 | | 0,05 | | 5,59 | 1,18 | | 0,18 | 0,28 | 76 |
| S00357766 | 668074 | 669689 | 42,23 | 1,94 | 26,03 | 23,13 | | 0,03 | | 5,15 | 0,97 | | 0,16 | 0,19 | 36 |
| S00357767 | 667585 | 669499 | 60,06 | 2,45 | 16,36 | 16,76 | 0,06 | 0,07 | | 3,09 | 0,65 | | 0,10 | 0,08 | 35 |
| S00357774 | 668635 | 669463 | 65,19 | 8,90 | 0,30 | 20,50 | 0,18 | 0,10 | 4,72 | 0,03 | | | | | 1900 |
| S00357776 | 668622 | 669435 | 61,62 | 7,60 | 0,29 | 25,18 | 0,07 | 0,17 | 5,01 | 0,05 | | | | | 5700 |
| S00357777 | 668616 | 669420 | 52,57 | 12,61 | 0,37 | 26,85 | 0,07 | 0,13 | 7,21 | 0,08 | | | | | 5400 |
| S00357778 | 668655 | 669430 | 42,42 | 18,33 | 0,53 | 29,79 | 0,06 | 0,11 | 8,53 | 0,12 | | | | | 7100 |
| S00357779 | 668682 | 669423 | 57,04 | 7,92 | 0,29 | 28,71 | 0,10 | 0,22 | 5,66 | 0,04 | | | | | 7700 |
| S00357780 | 668682 | 669423 | 36,71 | 20,46 | 0,52 | 32,06 | 0,03 | 0,14 | 9,77 | 0,07 | 0,14 | | | | 5700 |
| S00357781 | 668738 | 669466 | 49,52 | 10,92 | 0,30 | 32,62 | 0,38 | 0,19 | 5,92 | 0,05 | | | | | 6900 |
| S00357782 | 668153 | 669747 | 47,58 | 23,35 | 0,91 | 16,35 | 2,39 | 0,21 | 8,85 | 0,11 | 0,03 | | 0,00 | | 2700 |
| S00357783 | 668142 | 669692 | 65,91 | 19,48 | 0,34 | 3,51 | 6,18 | 0,11 | 3,78 | 0,05 | 0,09 | | | | 2700 |
| S00357784 | 668146 | 669605 | 89,53 | 6,54 | 0,11 | 1,57 | | 0,02 | 2,13 | 0,03 | | | | | 1600 |
| S00357785 | 668096 | 669646 | 17,62 | 19,72 | 0,77 | 51,25 | 0,24 | 0,22 | 10,02 | 0,10 | | | | | 2600 |
| S00357786 | 668074 | 669689 | 37,78 | 23,33 | 1,13 | 26,93 | 0,21 | 0,21 | 10,05 | 0,15 | | | | | 1800 |
| S00357787 | 667585 | 669499 | 45,00 | 30,59 | 0,59 | 11,56 | 1,90 | 0,22 | 9,54 | 0,07 | | | 0,00 | | 1800 |
| S00357789 | 667155 | 669776 | 50,87 | 17,78 | 0,58 | 23,59 | 0,78 | 0,12 | 6,07 | 0,04 | | | | | 3000 |
| S00357790 | 667663 | 670030 | 33,82 | 13,86 | 0,50 | 44,55 | 0,67 | 0,09 | 6,38 | 0,05 | | | | | 4200 |
| S00357791 | 667864 | 670197 | 41,46 | 11,83 | 0,53 | 38,22 | 0,68 | 0,40 | 6,62 | 0,04 | | | | | 1800 |
| S00357792 | 667834 | 670199 | 26,11 | 19,38 | 0,71 | 43,87 | 0,78 | 0,14 | 8,90 | 0,04 | | | | | 1800 |
| S00357793 | 667857 | 670189 | 2,72 | 1,06 | | 4,11 | | 13,99 | 4,16 | 0,73 | 3,55 | 0,19 | 0,62 | 0,21 | 7700 |

 ${\sf LOI}$: loss-on-ignition = water content

Coarse grain concentrate

The high mean values in silica, alumina, LOI (loss-on-ignition) and manganese in coarse grain concentrate reflects the content of detrital quartz, iron hydroxide, manganese oxide and alumina produced by the alteration during lateritic processes like transformation of plagioclase and feldspar into kaolinite and clay, iron and manganese migration and enrichment in upper horizons of the profile and the absorption of water in iron oxides producing various hydroxide (goethite) and limonite (see Figure 26 and above).

Fine grain concentrate

The high Ti (titanium) and Zr (zirconium) values in fine grain concentrate reflect the presence of heavy minerals like ilmenite, possibly rutile (TiO2), struverite, a tantalorutile (Ti,Ta,Nb,Fe)O2, zircon and / or baddeleyite (ZrO2) (see Cramer et al., 2011 and

Linnen, Cuney, 2005, Schulz et al., 2017 and Jones et al., 2017 for details on Ta, Nb, Zr, Hf behavior in mineral geochemistry). Limited amounts of Sn also suggest presence of cassiterite. The fine concentrate also contains values in niobium (Nb) and hafnium (Hf). A study describes Zr and Hf present in columbo-tantalite and in wodginite (Mn(Sn,Ta)(Ta, Nb)2O8 found in various Archean and Proterozoic pegmatites of the Canadian Shield (Cerny at al., 2007). Zirconium (Zr) is said to be concentrated in pegmatitic or greisen phases of Proterozoic anorogenic granites in northwest Brazil ((Macambira et al., 1987).

On the Minastyc property, the samples composed of fine concentrate are located in the vicinity of the inselbergs and may reflect mineralization originating from aplitic, pegmatitic or greisen phases of the Parguaza anorogenic granite, already known to contain tin-related mineralization east of Rio Orinoco in Venezuela. Tin-related mineralization are also found in alluvial deposit further south in Colombia, along the Rio Guaviare and Rio Inirida both NE-trending tributaries of the Rio Orinoco (see Franco Victoria et al., 2021 and section 7.3 and 8 above).

Area 50 analytical results

Large samples were taken from trenches of area 50, Figure 34 and 44. Two samples weighting 1.64 teach where taken 35 m apart with the following UTM z 19 coordinates: A 670189E/667857N, B 670196E/667894N.

Washing and sieving produced 7.7 kg of heavy mineral and particles with a 425:1 concentration ratio. Representative 736 g of fine and 706 g of coarse particles (357793A and B) were sent for analysis at Alpha1 lab. A blended sample 357793-AUX 26213 was sent for REE and 357793-AUX 26248 was sent for Au, Ag, Pt and Pd analysis. For comparison only, two other samples presented below, 357795, coarse fraction and 337796, same fraction pulverized, were collected from the same location area 50, but during a previous exploration program. Although the sample was not taken by the project QP, Joel Scodnick verified that the material was well sampled, preserved and could be utilize in confidence. Assay certificates are located in Appendix IV.

Area 50 is the only location where samples show high P2O5 and ThO2 values along with high Ce, Nd, La, Pr and Sm values. The chemistry is compatible with the composition of monazite (Ce,Nd,La,Th)PO4, although phosphorus is depleted and only half normal monazite value. Table VII compares the stoichiometry of monazite from alluvial heavy mineral concentrate in Location 4 taken by Franco Victoria et al., (2021) along the Rio Inirida in the Guainia Department in Colombia, 200 km south of the property. Minastyc monazite shows higher Ce and lower La and Y values. The table also compares the chemistry of eluvial and magmatic monazite collected from pegmatite in Brazil (Overstreet, 1967). On the Minastyc property, low P, higher values for Fe, Mn and LOI and the presence of Sn, Nb and Ta suggest that iron hydroxide, columbotantalite and cassiterite are present in small quantities in the concentrate. Low phosphorous may also result from the high mobility in the leaching process during alteration. For its part, constant Th is attributed to a relative immobility during alteration.

Table VII: Geochemistry of area 50 samples & monazites

| EI | 357793 | 357793 | 357793A | 357793B | 357795 | 357796 | Loc4 | Eluv | pegm |
|-------|-----------|--------------|---------|---------|--------|--------|----------------|----------|-------|
| | AUX 26123 | AUX 26248 | | | | | FV et al. 2021 | mon Braz | Braz |
| SiO2 | 2,72 | 2,39 | 2,9 | 2 | 2,9 | 2,7 | 1,21 | 1,09 | 1,32 |
| Al2O3 | 1,06 | 0,85 | 1,1 | 0,8 | 1,3 | 1,1 | | 0,49 | 0,88 |
| Fe2O3 | 4,11 | 3,38 | 4,4 | 3,7 | 7,2 | 4,8 | | 2,07 | 0,48 |
| CaO | 0,4 | 0,27 | 0,3 | 0,4 | 0,4 | 0,4 | 1,21 | 0,02 | 0,02 |
| P205 | 13,98 | 15,12 | 13,4 | 14,6 | 14 | 14 | 26,52 | 25,75 | 25,43 |
| LOI | 4,16 | | 1,4 | 1,2 | 1,5 | 1,5 | | 0,4 | 0,58 |
| ZrO2 | 0,73 | 0,78 | 0,7 | 0,4 | 0,5 | 0,1 | | tr | |
| MnO | 3,55 | | | | | | | 0,29 | 0,03 |
| PbO | 0,41 | 0,58 | 0,5 | 0,4 | 0,5 | 0,6 | 0,54 | 0,16 | 0,16 |
| SnO2 | 0,19 | 0,19 | 0,2 | | 0,2 | 0,3 | | 0,33 | |
| Nb2O5 | 0,62 | 0,73 | 0,6 | | 1,2 | 1 | | 4,72 | |
| Ta205 | 0,72 | 0,72 | 0,7 | 0,1 | 1,3 | 1,3 | | 0,64 | |
| HfO2 | 0,21 | 0,18 | 0,3 | 0,1 | 0,3 | 0,3 | | | |
| ThO2 | 7,27 | 7,97 | 7,4 | 7,9 | 7,1 | 7 | 8,42 | 6,22 | 8,88 |
| UO2 | 0,18 | 0,23 | 0,2 | 0,2 | 0,2 | 0,2 | 0,22 | tr | 0,07 |
| CeO2 | 38,66 | 43,86 | 40,74 | 43,93 | 36,75 | 38,82 | 30,1 | 38,08 | 32,6 |
| Nd2O3 | 7,27 | 8,24 | 7,84 | 8,44 | 7,38 | 8,39 | 11,22 | | |
| La2O3 | 6,91 | 7,95 | 8,56 | 7,77 | 9,37 | 6,8 | 10,95 | 9,53 | 28,77 |
| Pr2O3 | 2,06 | 2,33 | 2,13 | 2,25 | 1,82 | 2,74 | 3,1 | | |
| Sm203 | 2,2 | 2,12 | 2,12 | 2,37 | 2,08 | 2,59 | 2,78 | | |
| Eu2O3 | | | | | | | | | |
| Gd2O3 | 1,1 | 0,91 | 2,46 | 2,67 | 2,17 | 2,39 | 1,23 | tr | |
| Dy203 | 0,43 | 0,65 | 0,91 | 0,49 | 0,7 | 0,96 | 0,57 | | |
| Y2O3 | 0,04 | 0,05 | 0,1 | 0,07 | 0,12 | 1,03 | 1,42 | 10,15 | 0,98 |
| Yb2O3 | 0,95 | 0,44 | 0,61 | 0,22 | 0,38 | 0,4 | | | |
| Er2O3 | 0,01 | 0,01 | 0,2 | 0,11 | 0,25 | 0,09 | | | |
| Total | 99,94 | 99,95 | 99,77 | 100,12 | 99,62 | 99,51 | 99,47 | 99,94 | 100,2 |

Tr : trace

Au, Ag, Pt & Pd analytical results

Number of samples were analyzed for precious metal by XRF at Apha1 lab. Results show up to 63 ppm Au and 53 ppm Pt in the various concentrates, Table VIII. The presence of platinoids and Au-Ag is documented in placers of Russia (Ural), Brazil, Alaska, Guayana and Sierra Leone among others. Russian placers were the main producers of platinum in the 19th century, replaced by Sudbury and the Bushweld in the mid 20th century.

In placers, platinoids appear as rounded, dendritic, botryoidal or euhedral (polyhedra, pyritohedra) fine nuggets. Most of the platinum is present as native alloys like PtFe(NiIrPdCu), PtFeCu, PtPd or PtHg, locally associated with Te, Bi, Sn or S. Other platinoids may be present as alloys (OsIrRu) or sulphides (OsRu)S2. Gold and silver may be present as electrum in platinoid nuggets. Gold can also be found as platinum or palladium alloy (PtAu, PdAu).

The origin of detrital platinoid alloys is related to the presence in the various upstream basements of serpentinite or olivine or pyroxene-rich ultramafic units (ophiolites, olivine gabbros, dunites, komatiites, etc.).

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Table VIII : Geochemistry of Au, Ag, Pt, Pd samples

| Lab Id | E z19 | N z19 | InWt | Conc | Al203 | SiO2 | P2O5 | K20 | TiO2 | Fe2O3 | ZrO2 | LOI | Au | Pt | Ag | Pd |
|-----------|--------|--------|------|------|-------|------|------|------|------|-------|------|------|-----|-----|-----|-----|
| | | | g | | % | % | % | % | % | % | % | % | ppm | ppm | ppm | ppm |
| S00357755 | 669435 | 668622 | 5200 | 125 | 2,29 | 86,1 | 0,05 | 0,08 | 0,19 | 9,5 | 0,09 | 1,67 | 15 | 38 | - | - |
| S00357774 | 669463 | 668635 | 1200 | 31 | 8,17 | 80,9 | 0,08 | 0,09 | 0,23 | 10,5 | 0,05 | | - | - | - | - |
| S00357775 | 669435 | 668622 | 3560 | 79 | 17,6 | 61,3 | 0,09 | 0,07 | 0,63 | 15 | 0,26 | 5,04 | 13 | 53 | - | - |
| S00357776 | 669435 | 668622 | 5100 | 81 | 4,22 | 76,9 | 0,14 | 0,07 | 0,23 | 15,1 | 0,13 | 3,14 | 13 | 38 | - | - |
| S00357777 | 669420 | 668616 | 4655 | 126 | 4,31 | 77,2 | 0,08 | | 0,93 | 13,7 | 0,36 | 3,37 | 23 | 20 | 19 | 19 |
| S00357778 | 669430 | 668655 | 6730 | 522 | 16,8 | 53,9 | 0,1 | 0,07 | 0,3 | 22,2 | 0,12 | 6,59 | 46 | 31 | - | - |
| S00357779 | 669423 | 668682 | 7250 | 388 | 2,21 | 82,9 | 0,09 | 0,07 | 0,19 | 11,7 | 0,08 | 2,67 | 63 | 15 | - | - |
| S00357780 | 669423 | 668682 | 5110 | 78 | 18 | 55,2 | 0,12 | 0,09 | 0,89 | 21,8 | 0,3 | 3,37 | 56 | 25 | - | - |
| S00357781 | 669466 | 668738 | 6650 | 116 | 5,3 | 73,2 | 0,17 | 0,19 | 0,28 | 17,4 | 0,01 | 3,37 | 19 | - | - | - |
| S00357782 | 669747 | 668153 | 2044 | 158 | 17,3 | 70,5 | 0,1 | 3,68 | 0,93 | 6,9 | 0,23 | - | 32 | _ | 32 | - |
| S00357783 | 669692 | 668142 | 2440 | 106 | 21 | 64,1 | 0,12 | 7,69 | 0,28 | 2,82 | 0,05 | | - | _ | - | - |
| S00357784 | 669605 | 668146 | 895 | 14 | 8,91 | 87,5 | 0,02 | 0,05 | 0,66 | 2,47 | 0,28 | | _ | _ | _ | - |
| S00357785 | 669646 | 668096 | 1990 | 114 | 3,92 | 91.7 | 0,05 | | 0,44 | 3,7 | 0,12 | | 2 | _ | _ | _ |
| S00357786 | 669689 | 668074 | 830 | 13 | 9,25 | 83 | 0,12 | 0,09 | 0,5 | 6,9 | 0,13 | | _ | _ | _ | _ |
| S00357787 | 669499 | 667585 | 1380 | 99 | 21,6 | 64,3 | 0,19 | 0,56 | 0,65 | 6,67 | 0,14 | 5,49 | 63 | 15 | _ | _ |
| S00357767 | 669776 | 667155 | 2505 | 134 | 9.03 | 77 | 0,06 | 0,95 | 0,34 | 9,85 | 0,02 | 2,5 | 11 | - | _ | _ |
| S00357703 | 670030 | 667663 | 3585 | 112 | 7,64 | 69 | 0,09 | 0,45 | 0,4 | 18,8 | 0,04 | 3,52 | _ | _ | _ | _ |
| S00357790 | 670197 | 667864 | 1105 | 55 | 8,82 | 61,1 | 0,22 | 0,43 | 0,36 | 24,5 | 0,04 | 4,55 | 15 | _ | _ | _ |
| S00357791 | | | | | | | , | -,- | , | , | , | , | | - | - | - |
| | 670199 | 667834 | 1250 | 74 | 15,6 | 34,8 | 0,17 | 0,82 | 0,71 | 40,2 | 0,06 | 7,43 | 13 | - | - | - |
| S00357793 | 670189 | 667857 | 2315 | 31 | 0,85 | 2,39 | 15,1 | | | 3,38 | 0,78 | | 9 | - | - | - |

Table VIII give the location and concentration ration of the various samples analyzed for Au, Ag, Pt, Pd. It shows the same distribution on the Minastyc property, Figure 34 & 44. The concentration factor has an influence on the sensibility of the XRF procedure, the more one concentrates, the more one is susceptible to find highly diluted precious metals. The results also show the presence of detrital quartz, kaolinite and iron hydroxides in most of the samples with exception of 357793 that has been discussed above. Detrital platinoid alloys are related to ultramafic rocks, detrital gold and silver are ubiquitous in most Quaternary alluvial deposits found in Precambrian basements. The distribution and the importance of precious metals like Pt and Au in the economic potential of the Minastyc property should be clarified during the next exploration program.

Spectral analysis vs REE & Sn content

Spectral analysis was used to create geobotany maps of the Minastyc property and surrounding areas, using various filters and algorithms (Popiela, 2021). The following map show the variation of spectral responses on the Minastyc property and the location of the 2021 analytical results, Figure 45. The various spectral responses are related to variations at surface like concentration and variety of grass, plants, scrubs and trees, gallery forest, percentage of sand, alteration and concentration of iron oxides or hydroxides at surface or altered granite surface. Figure 45 shows a definite signature for gallery forest along the various streams and around the inselbergs, a false blue to violet response of the granite surfaces and white sands, a red response at the limit of forest and grass related to water content, etc.

Area 50 shows RE oxides near 60% in the concentrates of sample 357793 possibly related to a spectral response. To the SE, samples contain tin content up to 1.14% with no specific spectral signature.

Given that the spectral responses have multi factorial origins, Minastyc should be verified in the field with detailed control points, vegetation and soil description, geochemistry and radiometric readings, etc.

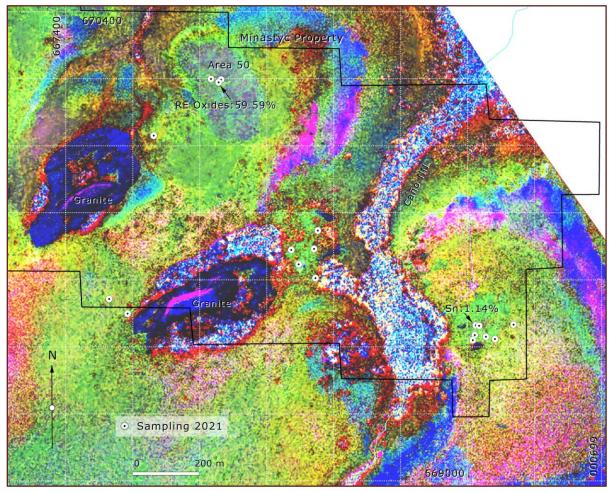


Figure 45 : Spectral geobotany map of Minastyc with 2021 analytical results. See also Figure 44. After Popiela (2021).

10. Drilling

No drilling was described in this report.

11. Sample Preparation, Analyses and Security

The following describes the procedures applied during the exploration programs detailed in sections above.

11.1 Sample Preparation and Field Quality Control Measures

The co-author of this report Joel Scodnick, P. Geo., (JS) personally selected all of the samples as provided in Table V, VI and VII. He has reviewed all of the assay certificates provided in Appendix IV, the sample descriptions and sample database. All of the procedures for sample collection were carried out by trained personnel according to industry standards.

On the Minastyc property, samples were taken directly from vertical channels in pits and trenches or taken from stockpiles near the pits where water prevented access.

Most of the gravel samples were dried and sieved by experienced personnel working at artisanal mining operations. The samples were then separated into two fractions, a

coarse concentrate and a fine concentrate of heavy minerals. The bulk of the sample being most lighter material such as quartz and feldspars were discarded, however, all of the original weights of each sample were recorded as well as each fraction of coarse and fine material so that a concentration ratio could be determined. No field standards or blanks were used in the programs, however, the laboratory which did the bulk of the analyses have their own reliable quality control procedures. A visit to the lab in Bogota was performed and a very detailed tour was done. The database includes a description of the samples, sample weight, sample type, GPS coordinates, area selected, and analyses, as well as concentration ratios.

11.2 Assaying and Analytical Procedures

Rock chip and gravel samples were collected and delivered personally to Alpha1 laboratory in Bogota, Colombia where the bulk of the samples will be submitted to XRF analyses. One sample, S00357793, was taken by JS and delivered personally to Impact Global Solutions (IGS) in Denton, Qc, Canada for further verification, recovery and metallurgical tests. Pulps and samples were all processed at Alpha1 as well as analyses. Some pulps were also sent to Coalia laboratory in Thetford Mines, Quebec for additional metallurgical and mineralogical work.

11.3 Analyses of Gravel and Rock Samples

Sample preparation was carried out by crushing more than 70% of the sample to -10 mesh (2 mm grain size), then using a riffle splitter taking a 1 kg split and pulverizing this sub-sample to -200 mesh (74 microns grain size). A portable XRF was used to determine the chemistry of the sample by measuring the florescent or secondary X-ray emitted from the sample when submitted to a primary X-Ray source.

11.4 Security of the Samples

All of the samples were zip tied onsite at the property, transported by boat to Puerto Carreño and taxied to a secure storage by JS. The facility has a main gate under lock and a security guard living onsite. Once in the secure room, JS took pictures of the samples to make sure that they were all exactly in the same position. Shortly thereafter all of the samples were put into 50l plastic containers to be shipped to Bogota via air transport. The samples were picked at the airport and delivered personally to Alpha1 laboratory in Bogota. A secure chain of custody was applied all along the process.

12. Data Verification

The scale of sampling on the Minastyc property is limited and no reference material was introduced in the sample batch. Data verification is limited to the accuracy of the analytical results when compared to the certificates provided by Alpha1-Servicios Analiticos S.A.S. See Appendix IV.

13. Mineral Processing and Metallurgical Testing

No mineral processing nor metallurgical testing are presented in this report.

For informatiom, it should be noted that AUXICO initiated a project with Central America Nickel (CAN) to develop a metallurgical process using specific geochemistry and ultrasound (UAEx) technology. The ongoing project aims at reducing the cycle leaching times, obtain above 80% of recoveries of most of REE and other critical metals, reduce by two order of magnitude the radiometric readings related to the presence of thorium and to reduce the operating and capital costs.

AUXICO is also involved with IGS Impact Global Solutions laboratories in REE extraction process. It involves acid bake testing and dissolution of REE sulfates and selective precipitation of Th and U from monazite ((REE, Th, U)PO4) concentrates. Results are positive but preliminary. It demonstrates that 99.9% of the radioactive thorium (Th) can be precipitated and therefore complies to the industry norm of transportation. Further research will establish if the process is applicable to pilot plant scale. Please refer to AUXICO July 30, 2021 press release.

14. Mineral Resource Estimate

No mineral resource estimate was carried out in this report.

23. Adjacent Properties

On December 8, 2021, AUXICO announced the acquisition of the surface rights covering 1293 ha of a land titled Agualinda, also referred to as Minastyc South, located south of Puerto Carreño and adjoining the Minastyc property. The only exploration work done in the surrounding areas is a satellite imagery study carried out by Popiela (2021). Target priority maps were produced using spectral analysis and radar within the Minastyc South perimeter. Figure 46 shows an approximate position of Minastyc South adjacent or near the Minastyc property since AUXICO did not published the exact coordinates of Agualinda.

To the knowledge of the authors there is no other adjacent property.



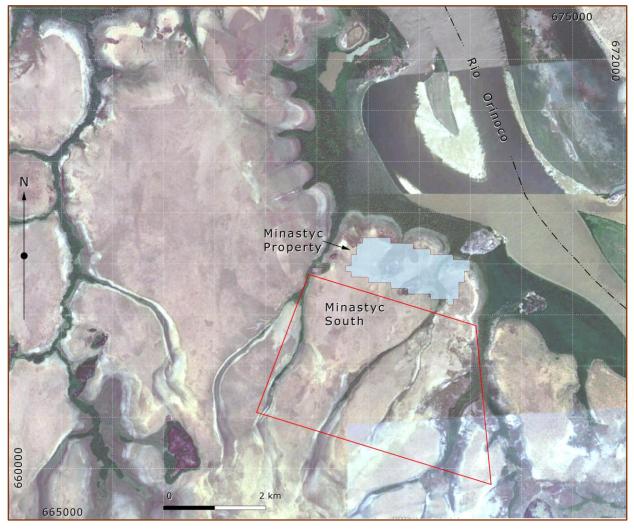


Figure 46 : Approximate location of the AUXICO Minastyc South property.

24. Other Relevant Data and Information

Relevant information and data are listed and detailed below. It comprises descriptions and summaries of

- critical metals/minerals present on Minastyc,
- world REE production,
- environment liabilities and
- summary of AMCO exploration report on the Minastyc property.

24.1 Critical minerals / metals

Sn, Ta, Nb, Zr, Hf, REE and other critical metals were found on the Minastyc property. In February 2022, the USGS listed the first 50 most important metals/elements with their use in the world economy. See the web address below. The following Table shows the USGS list and the presence of the various critical metals / minerals on Minastyc.

https://www.usgs.gov/news/national-news-release/us-geological-survey-releases-2022-list-critical-minerals

Table IX: Presence of critical metals on Minastyc

| El / Min | Industrial use | on Minastyc |
|------------|--|-------------|
| Aluminum | conductors, construction & electronics | |
| Antimony | lead-acid batteries & flame retardants | |
| Arsenic | semi-conductors | |
| Barite | hydrocarbon production | |
| Beryllium | alloying agent in aerospace & defense industries | |
| Bismuth | medical & atomic research | |
| Cerium | catalytic converters, ceramics, glass, metallurgy & polishing compounds | X |
| Cesium | research & development | |
| Chromium | stainless steel & other alloys | |
| Cobalt | rechargeable batteries & superalloys | |
| Dysprosium | permanent magnets, data storage & lasers | X |
| Erbium | fibre optics, optical amplifiers, lasers & glass colorants | x |
| Europium | phosphors & nuclear control rods | |
| Fluorspar | aluminum cement, steel gasoline & fluorine chemicals | |
| Gadolinium | medical imaging, permanent magnets & steelmaking | Х |
| Gallium | integrated circuits, optical devices & LEDs | |
| Germanium | fibre optics & night vision applications | |
| Graphite | lubricants, batteries & fuel cells | |
| Hafnium | nuclear control rods, alloys & high-T ceramics | X |
| Holmium | permanent magnets, nuclear control rods & lasers | |
| Indium | liquid crystal display screens | |
| Iridium | coating of electrochemical anodes & chemical catalyst | |
| Lanthanum | catalyst ceramics, glass polishing, metallurgy & batteries | X |
| Lithium | rechargeable batteries | |
| Lutetium | scintillators for medical imaging & cancer therapies | |
| Magnesium | alloys & reducing metals | |

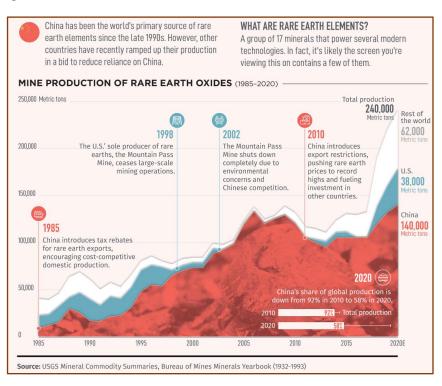
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| | Canamex | |
|--------------|--|---|
| Manganese | steelmaking & batteries | |
| | permanent magnets, rubber catalysts, | |
| Neodymium | medical & industrial lasers | X |
| Nickel | stainless steel, superalloys & batteries | |
| Niobium | steel & superalloys | Χ |
| Palladium | catalytic converters & catalyst agent | X |
| Platinum | catalytic converters | X |
| Praseodymium | permanent magnets, batteries, aerospace alloys, ceramics & colorants | X |
| Rhodium | catalytic converters, electrical components & catalyst | |
| Rubidium | research & development in electronics | |
| Ruthenium | catalysts, electrical contacts & chip resistors in computers | |
| Samarium | permanent magnets, absorber in nuclear reactors & cancer treatments | X |
| Scandium | alloys ceramics & fuel cells | |
| Tantalum | electronic components & superalloys | X |
| Tellurium | solar cells, thermoelectric devices & alloys | |
| Terbium | permanent magnets, fibre optics, lasers & solid-state devices | |
| Thulium | various metal alloys & lasers | |
| Tin | protective coatings & alloys | X |
| Titanium | white pigment & metal alloys | X |
| Tungsten | wear-resistant metals | |
| Vanadium | alloying agent for iron & steel | |
| Ytterbium | catalysts, scintillometers, lasers & metallurgy | Χ |
| Yttrium | ceramic, catalysts, lasers, metallurgy & phosphors | X |
| Zinc | primarily metallurgy & galvanized steel | |
| Zirconium | high-T ceramics & corrosion-resistant alloys | Χ |



24.2 World REE 2020 production

Until 2010, rare earth elements (REE) have been produced mainly by China. In 1985, China created incentives for domestic production. In 1998, Mountain Pass mine, the only US producer ceased large-scale operations. In 2002 Mountain Pass stopped operations due to environment issues and increased Chinese competition. In 2010,



China imposed restrictions on exports, provoking higher prices and easing exploration in other countries. In 2010, China produced 92% of the world REE, in 2020 it represents 58%. Figure 47 gives the past production and future tendencies and Table X the world production by country and reserves.

Figure 47 : World REE production 1985-2020.

Table X: 2020 World REE production and reserves

| Country | 2020 Production t | Reserves t | % of Word |
|-----------------|-------------------|-------------|-----------|
| | | | Reserves |
| China | 140,000 | 44,000,000 | 38 |
| Vietnam | 1,000 | 22,000,000 | 19 |
| Brazil | 1,000 | 21,000,000 | 18.1 |
| Russia | 2700 | 12,000,000 | 10.4 |
| India | 3,000 | 6,900,000 | 6 |
| Australia | 17,000 | 4,100,000 | 3.5 |
| U.S. | 38,000 | 1,500,000 | 1.3 |
| Greenland | - | 1,500,000 | 1.3 |
| Tanzania | - | 890,000 | 0.8 |
| Canada | - | 830,000 | 0.7 |
| South Africa | - | 790,000 | 0.7 |
| Other countries | 100 | 310,000 | 0.3 |
| Burma | 30,000 | - | - |
| Madagascar | 8,000 | - | - |
| Thailand | 2,000 | - | - |
| Burundi | 500 | - | - |
| Total | 243,300 | 115,820,000 | 100 |

t: imperial ton

source: USGS Mineral Commodity Summaries

24.3 Environment Liabilities (continuation of section 4.4)

ENVIRONMENTAL ASPECTS

Protection of Water Rounds

Starting from the definition of Water Round which includes the belt parallel to the maximum tidal line or to that of the permanent channel of rivers and lakes, up to 30 m wide, it is emphasized that for no reason the phases of the project or the areas arranged for the construction of locations and / or benefit plant, intervene or invade these isolation zones corresponding to the water currents present in the area of influence of the mining project (Ministry of Environment and Sustainable Development, 2017).

Domestic & industrial wastewater

The treatment and disposal of domestic and industrial wastewater for the exploitation areas contemplate the following measures which will be implemented once the activities begin:

- 1. Water treatment for domestic and industrial consumption;
- 2. Update, maintain and control the water flow capacity systems used in the washing process, which includes the wastewater of the beneficiation plant, in order to comply with article 73, Decree 1594 of 1984 and Law 373 of 1997 on saving and efficient use of water or that environmental legislation that replaces or modifies it;
- 3. Use the water strictly necessary in the different stages of operation of the industrial process. That is why a closed water circulation system is projected, in order to use smaller amounts;
- 4. Implement water reduction systems in urinals and sinks.

Disposal of domestic wastewater

Structure and implement a schedule of inspection activities and, if necessary, update the project's domestic wastewater management system, in such a way that they comply with the current environmental standard for domestic wastewater discharges.

- 1. Implement systems and/or mechanisms that allow effective monitoring of domestic wastewater treatment systems;
- 2. Carry out periodic monitoring of the discharges of domestic wastewater generated for the verification of compliance with current environmental standards;
- 3. Avoid increasing the contamination of existing water sources (possible recipients of domestic wastewater discharges) and promote the improvement of the quality conditions of these water sources.

Disposal of industrial wastewater

- 1. Monitor and maintain the efficiency in the sedimentation systems of the suspended solids of the sandblaster and / or sedimentation pool;
- 2. Inspect and perform periodic maintenance to the pipes, equipment and elements associated with the process of conduction of industrial waters (of the process of benefit and areas of exploitation);
- 3. Periodically monitor the industrial discharges generated by the project;

- 4. Minimize the generation of suspended solids by implementing irrigation systems on the roads and vehicle cover;
- 5. Implement a system of management and treatment of wastewater resulting from the washing of the ore, in order to guarantee a closed circuit of conduction to a single sedimentation system. Likewise, the sedimentation time of the waters must be the minimum necessary to remove the suspended solids, in order to comply with the environmental standard at the dumping site;
- 6. Form drainage channels inside the internal routes of circulation of the FM, with cant towards the slope of 1% so that the runoff waters drain into the perimeter channels to be led to the drainage and treatment circuit of the project.

Handling, Treatment, Transport & Final Disposal of Domestic & Industrial Solid Waste

The handling, treatment, transport and final disposal of solid, domestic and industrial waste for the project includes the following measures:

- 1. Adopt guidelines for a rational use of products and promote the program for separation at source of waste; managing with companies in the sector endorsed by the municipality, the delivery of the same.
- 2. Manage the delivery of hazardous waste with authorized companies that have the corresponding permits and licenses. In particular, the delivery to an authorized manager of 100% of the hazardous waste generated.
- 3. Implement and maintain ecological points with colored containers labeled that allow classification in the generation source. Emphasis will be placed on the delivery of 100% of recyclable waste for use.
- 4. Develop training and sensitization to staff in order to reduce the generation of solid waste and reuse those likely to be.

Air Emissions Control & Noise Management

Control measures are made up of specific activities and procedures to prevent or mitigate environmental impacts from atmospheric emissions and noises.

Control of atmospheric emissions

The objective of these measures is to avoid air pollution generated by the mobilization of machinery and equipment. The control of atmospheric emissions includes the development of the following activities:

- 1. The goal of air emissions control is to comply with the Colombian regulations for emissions established in Resolution 1377 of 2015 and/or that which modifies and/or replaces it.
- 2. Comply with Colombian regulations for air quality and / or that which modifies and / or replaces it.
- 3. All vehicles must have gas emission certificates in accordance with current standards.
- 4. Vehicle traffic in work areas should be subject to speed limits to ensure not only safety, but also to prevent the entrainment of particles. For all types of vehicles, the

limit allowed in internal accesses is 20 km / h. In the access roads to the area to be recovered, the restrictions established by the competent authorities must be taken into account.

- 5. Information signs should be installed in vehicular traffic areas to indicate the permitted speeds.
- 6. The internal accesses and recovery areas must be moistened to avoid the dragging of particles by the action of the wind or the movement of vehicles and machinery.
- 7. Drivers should participate in an introductory talk on safety regulations, authorized roads, schedules and speed limits.

The time of application of these measures will be throughout the mining cycle of the project (exploitation, profit and transformation, closure and recovery).

Noise management

The goal is to avoid inconvenience in neighboring communities. Noise management requires considering the following actions:

- 1. Comply with environmental noise levels in accordance with Resolution 627 of 2006 and / or current regulations.
- 2. Perform semi-annually the respective measurements of sound pressure levels.
- 3. Follow up on complaints from communities in the area of influence of the project that they establish when they are affected by noise.
- 4. Perform periodic maintenance of all machinery, equipment and vehicles of the project.
- 5. Vehicles and machinery must ensure the proper functioning of silencers to control the noise levels emitted.
- 6. The use of bugles or whistles that emit high levels of noise should be prohibited.

The time of application of this measure will be throughout the mining cycle of the project (exploitation, benefit and transformation, closure and recovery).

Management & measures for runoff water

The efficient management where required of runoff and subsurface waters is one of the most reliable measures to guarantee the stability of cuts made in the extraction areas. When a balance is achieved between the flow velocities and its dragging capacity, the conditions conducive to the growth of vegetation are generated, providing an additional measure of erosion control.

Management measures for runoff water

The measures for the management and disposal of runoff water in the project areas are:

- 1. A collector channel must be designed so that all the waters that may occur on the starting front can be captured, thus, the waters received by the ditches of the internal track.
- 2. The ditches must be placed on the inside of each berm and built in such a way that they resist the erosion of the solids that the water drags and facilitate the cleaning work.

3. The structure of the sandblaster or sedimentation pool should be cleaned periodically and more frequently during rainy seasons, therefore, they should be located in places that facilitate access and transport of sedimented solids.

Some recommendations for designing ditches, channels and sandblasters are presented.

Design of channels& ditches

Since the drainage works required to collect and conduct runoff water reaching the areas of mining excavations are relatively small.

The most commonly used sections in the canals and ditches are trapezoidal and triangular, Figure 9-2. In each case, the expressions for the hydraulic radius, R, are used, which are indicated in the Colebrooke-White and Manning equations.

$$Q = \frac{C*I*A}{3.6}v = -\sqrt{32R*S*g*log_{10}(k/14.8*R)}v = \frac{\frac{2}{R3}S_{2}^{2}}{n}.$$

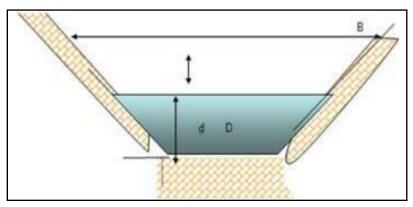


Figure 0-1. Typical sections of channels and ditches.

Design of sandblasters

Sandblasting tanks are built for the purpose of retaining solids that runoff water can carry away before it is delivered to the sewer system. As the recovery processes of the extraction area progress, these structures will lose importance, and the areas will be protected by vegetation.

The hydraulic design of the sandblasting tanks is carried out for a flow rate equal to 75% of the estimated rainfall of the return period of 10 years.

The large particles carried by the water are deposited at the bottom of the tank, where the speed of the water decreases and loses its greatest transport capacity. The sandblaster is composed of four zones: inlet, sedimentation, sludge and outlet, as shown in Figure 9-3.

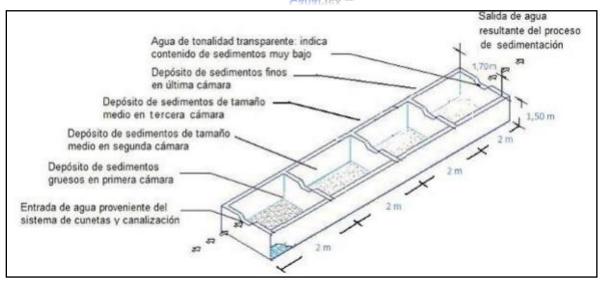


Figure 9-3. Hydraulics of sandblasting tanks

The entrance area of the sandblaster serves to reduce the speed of the water and return excess water. It consists of a side landfill, dissipation chamber and perforated partition. The dissipation chamber slows the rate of entry of water into the sedimentation zone, while the perforated septum distributes it throughout the section.

The sedimentation tank must have dimensions such that a theoretical retention time is met, so that the larger solids are deposited at the bottom, which is the sludge zone. The exit zone is made up of a landfill that connects to a channel or pipeline.

MINING ENVIRONMENTAL TECHNICAL GUIDES

In accordance with the provisions of the Ministry of Mines and Energy, the miningenvironmental technical guides that will be used in the different environmental components affected, and in the development of the construction, assembly and exploitation works of this project, giving way to the planning, execution and monitoring of the environmental activities that will be carried out according to the mining activity.

It is highlighted that within the Environmental Management Plan contained in the Environmental Impact Study that is delivered to CORPORINOQUIA, a detailed description of the control measures is made, with their respective files to be applied, in addition to the effects to be mitigated, causes of them, time and time of execution, costs of the works, follow-up, control and monitoring and responsible for the auditing

The following are the specific management sheets to be taken into account in the development of the project:

Water Component

CME 07-03 Rainwater management: Perimeter ditches built on land are proposed for the treatment of the same, preventing runoff waters from causing erosion in the areas destined as patios for the disposal of material of interest.

CME 07-04 Management of domestic wastewater: It will be used to treat domestic water from the camps located in the area, through the implementation of septic tanks. CME 07-07 Management of water bodies: Although no type of intervention will be

carried out in channels and / or water rounds, the protection measures that are convenient when the exploitation process is in nearby areas will be advanced, in order to avoid at all times any type of contamination in the water resource.

Air Component

CME 07-09 Noise Management: It is developed to mitigate negative impacts on environmental factors due to the use of machinery and transport vehicles.

Soil Component

CME 07-10 Fuel Management: It is developed in order to establish the loading, transport and handling of fuels used for machinery and vehicles, in order to avoid spills that may generate environmental damage.

CME 07-11 Soil management: These activities are intended to give adequate management to the soil that may be found covering the areas to be exploited and adapted for collection yards and other infrastructure, so that it can be reused in the subsequent process of morphological and landscape restoration of the areas affected by said infrastructure required for the development of the project.

CME 07-15 Management of Sterile and Debris: The objective is to give the correct handling to the sterile material resulting from the same exploitation fronts, which as explained in previous chapters, will be deposited in the areas already exploited for the morphological restoration of the land.

CME 07-16 Track Management: It is proposed to maintain the access roads to the operating fronts and the facilities, mainly developing ditches for the correct treatment of rainwater.

CME 07-17 Solid waste management: It is about giving proper management to garbage through the strategic location of baskets in the operation sites and the recycling of them to be delivered to the municipality's cleaning service.

CME 07-18 Management of fauna and flora: This includes the proper management of existing fauna and flora communities, conserving forested areas. Likewise, reforestation of a sector and maintenance of the existing flora.

CME 07-24 Landscape management: Includes reforestation, restoration, maintenance and conservation of existing forest areas, enrichment with herbaceous species of areas affected by mining and the installation of live fences.

CME 07-25 Plan de Recuperación: Conforma el plan de obras de recuperación morfológica, paisajística y forestal establecido en el capítulo 7.

24.4 AMCO Report

Following the August 2021 report (AMCOa, 2021), a voluminous report was produced by AMCO Consultores in September 2021 on the Minastyc property for AUXICO Resources (AMCOb, 2021). The report entitled "Estudio de impacto ambiental (EIA) para el tramite de licencia ambiental temporal de la solicitud de formalizacion minera LFH-14431X, en el municipio de Puerto Carreño" was partly translated by the authors of the present report. It comprises 8 chapters.

- 1- Objectives
- 2- Description of the mineral activities
- 3- Characterization of the area of influence of the mineral activities
- 4- Socio-economic environment
- 5- Environment permit and authorization of natural resource exploitation, for the mineral activities
- 6- Environment evaluation
- 7- Management of the environment of the mineral activities
- 8- Dismantlement and abandonment of the mining activities

The objectives of the report are as follow.

- Description of the technical characteristics of the mineral exploitation of permit LFH-14431X, Minastyc project, in order to get a temporary environmental permit.
- Describes the area of environment influence and describes the abiotic, biotic and socio-economic environment.
- Identify, quantify, valorize and describe the possible impacts at present (scenario without project) and the one that could arise following the onset of the project (scenario with project).
- Request and obtain permit for exploitation of natural resources necessary and essential for the execution of the project as well as atmospheric emissions and impacts on forestry.
- From the sensitivity of the abiotic, biotic and socio-economic milieu, determine the zoning of environment management resulting in identification of exclusion zones, and intervention with restrictions of the mineral exploitation.
- Formulate different programs, environment management activities and social needs to prevent and mitigate the negative environment impacts resulting from the mineral exploitation and associated activities and identify the positive impacts of the mining exploitation.
- Insure the fulfillment of the environment management plan (EMP) using the program follow-up and monitoring of the abiotic, biotic and socio-economic milieu.

The report contains valuable information on topography, photo-mosaic surveying, hydrography and drainage and water quality. It also contains a thorough description of flora, fauna, biotic milieu, socio-economic status and land occupation of the people living in the Minastyc project area. The report contains a detailed mining plan and engineering chronograms, etc. The geological section of the report is not detailed and non compliant to 43-101 guidelines.

A more recent Documento_PTO entitled Programa de Trabajos y Obra de Explotacion para la Legalizacion de Mineria de Hecho LFH-14431X- Proyecto Minero Minastyc was produced by AMCO in February 2022. It is the same document as the one described above with additions to satisfy the NMA and Ministerio de Minas y Energia de Colombia requirements (AMCO, 2022).

25. Conclusion

The Minastyc property covers 188,74 ha. and is located on the west side of the Rio Orinoco south of Puerto Carreño in Colombia. Exploration works were carried out in 2020 and 2021 by AMCO Consultores and CanaMex. It comprises topographic and photo-mosaic surveys, induced polarization (IP) and seismic refraction line surveys, pit and trench digging, geology, sampling and geochemical analyses. The satellite imagery analyses was carried out by JAPOSAT Satellite Mapping.

The Minastyc alluvial deposits are overlying the Parguaza rapakivi granite showing as inselbergs on the property. From bottom to top the stratigraphy shows, granite, granite saprock or saprolite (50 cm to 1 m), iron concretion (ferricrete) (50 cm to 1 m), sediment 1 and 2, conglomeratic oxidized sands with quartz pebbles, heavy minerals and clays (2 m +), sediment 3, oxidized layered sand with kaolinite layers (1 m) and sediment 4 gritty oxidized sands (1 m).

The various alluvial horizons were described and sampled along vertical channels and from adjacent stockpiles. A heavy bulk sample was taken in the centre of the property. All samples were analyzed using XRF at Alpha1 lab in Bogota.

The AMCO results are only qualitative and suggest the presence of columbotantalite, cassiterite, rutile and possibly ilmenite or pyrochlore in the heavy mineral concentrates.

The analytical results from the first AUXICO exploration program in August 2021 show a relation between the mean values of specific elements and the size of the concentrate. The fine one shows high Ti and Zr possibly related to the presence of heavy minerals like ilmenite, possibly rutile or tantalo-rutile and zircon. Sn, Nb and Hf values may be related to cassiterite, columbo-tantalite or wodginite. The coarse concentrate shows high Al, Si, Mn and LOI (loss-on-ignition) related to processes like feldspar alteration, iron and manganese migration and enrichment in upper horizons of the alteration zones and absorption of water by the iron oxides. Area 50 bulk sample shows high concentrations of P2O5, ThO2 and REE oxides compatible with the presence of monazite. Fe, Sn, Nb and Ta values suggest that iron hydroxide, columbotantalite and cassiterite are present in small quantities in the concentrate.

The analytical results from the second AUXICO sampling program in December 2021 are pending.

The exploration on Minastyc property shows that the lower horizons immediately above the granite saprock or saprolite show heavy minerals containing cassiterite, ilmenite and columbo-tantalite possibly originating from the pegmatitic or greisen phases of the underlying Parguaza granite. South of the property on the west side of the Rio Orinoco, Ti, Ta, Nb heavy minerals were found in the ferricrete alteration of the Parguaza granite inselbergs. Au, Ag, Pt and Pd were detected in concentrates of 20 samples distributed on the property.

Given the world market need for critical and REE metals and minerals, section 24, the presence of Ta. Nb, Ti, Sn, , Zr, REE, Au and Pt opens the exploration in Eastern Colombia not only in the alluvial deposits along the rivers but also around the granite inselberg alteration zones that extend tens of kilometers to the west. Further exploration is required to fully assess the economic potential for Sn, Ti, Ta, Nb and REE, Au and Pt of the alluvial deposits of the Rio Orinoco in Colombia.

26. Recommendations & Budget

Following the analytical results and the stratigraphic works carried out on the Minastyc property in 2020 and 2021, it is recommended to prepare a detailed exploration program for 2022-2023. A budget of USD 797,880 is recommended as per the following table. It could be described as follow:

- An auger program should be undertaken in order to map, sample and study the stratigraphy of the entire property. A 50 mor 100 m spaced and staggered row grid should be established. The holes should reach 7 to 8 m or stopped at the water table and carefully sampled every meter or according to the various sedimentary units. The distribution is proposed with related coordinates in Appendix III.
- Additional trenches may be excavated in specific areas in order to carry out detail descriptive or sampling works. Machinery could be used to get to 5 m depth or more. A detail stratigraphy of the various fertile horizons should be established and correlations done across the property.
- The granite saprolite, the iron concretion (ferricrete) and the overlying conglomeratic sediments should be mapped and sampled in detail as they seem to be the primary source of heavy minerals.
- IP gradient line (dipole-dipole) could be located parallel to the pit or trench lines, to get an IP gradient survey of the property. A ground radiometric survey of the property should be initiated in order to locate concentrations of Th-REE-bearing monazite.
- Sampling should be carried out very carefully as well as the preparation of the concentrates, with detailed mineralogical descriptions using portable XRF device, dilution factors, granulometry, etc. The acquisition of a portable concentrator should be considered as they are efficient to standardize the sampling of heavy minerals and as they are available at reasonable costs.
- Microscopic and X-ray diffraction analyses of heavy mineral concentrates should be requested to identify the various mineral phases.
- Referenced material (standards) and blanks should be intercalated every 20 samples and duplicates should be inserted every 40 samples when submitting large batches to the XRF laboratory.
- A sufficient number of samples should be sent concurrently to ALS Chemex or SGS in South America for ICP-MS analysis or else, in order to confirm the XRF results.
- Finally a remote sensing analysis is recommended using ground analytical results in order to correlate spectral and geochemical results and to expand target areas outside the sampling sites.



Budget 2022-2023

| No. | Description | Unit (USD) | Days/sples | Total (USD) |
|-------|--|------------|------------|-------------|
| 1 | Excavator Rental for 30 days | 5000 | 30 | 150000 |
| 2 | Purchase of Auger | 25000 | 1 | 25000 |
| 3 | Purchase of 4 x 4 vehicle | 40000 | 1 | 40000 |
| 4 | Purchase of All Terrain Vehicle | 40000 | 1 | 40000 |
| 5 | LIDAR survey | 20000 | | 20000 |
| 6 | IP gradient and radiometric survey | 40000 | | 40000 |
| 7 | Geological Supervision - 2 prof. geologists | | | 150000 |
| 8 | Sedimentologist | | | 10000 |
| 9 | Assays | 100 | 500 | 50000 |
| 10 | Metallurgical testing | 2500 | 4 | 10000 |
| 11 | Room & Board for 2 Geologists (Puerto Carreno) | 150 | 60 | 9000 |
| 12 | Travel (Flights, hotels, Meals) | | | 10000 |
| 13 | NI 43-101 Technical Resource Report | | | 100000 |
| | | | | |
| Subto | otal Estimated Budget | | | 654000 |
| Conti | ngencies | 0,15 | | 98100 |
| Admi | nistration | 0,07 | | 45780 |
| | | | | |
| Total | Estimated Budget Phase 1 | | | 797880 |

27. References

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$\label{locations} \textbf{Appendix} \ \ \textbf{I} \ \ \textbf{:} \ \ \textbf{Sample Locations} \ \ \textbf{\&} \ \ \textbf{Descriptions}$

Locations and descriptions of samples taken on the Mnastyc property by AUXICO in August 2021

| Id | E z19 | N z19 | El m | WP | Pit No. | Description | Sple Type | Sple-Wt g | Conc-Ratio | Date |
|-----------|--------|--------|------|------|---------|---|---------------|-----------|------------|--------|
| S00357751 | 669464 | 668625 | 105 | 0030 | MIN-01 | siliceous material with Clay alteration | fine conc. | 44 | 201 | Aug 23 |
| S00357752 | 669463 | 668635 | 90 | 0021 | | sample with obsdidian, in a breccia 2m wide | fine conc. | 32 | 519 | Aug 21 |
| S00357753 | 669435 | 668622 | 89 | 0020 | MIN-02 | TA Zone Main Trench, channel sample 6" wide x 2-3" deep x 2.5mL, 1.8m sand OB | fine conc. | 23 | 513 | Aug 23 |
| S00357754 | 669435 | 668622 | | | | red gravel, vertical channel sample 2.3m (TW) | fine conc. | 9 | 1435 | Aug 23 |
| S00357755 | 669435 | 668622 | | | | mafic bands in lateritic soil, rock samples | rock sample | | | Aug 23 |
| S00357756 | 669420 | 668616 | 134 | 0031 | MIN-03 | sample taken across 1.9m (TW) | fine conc. | 3 | 5182 | Aug 23 |
| S00357757 | 669430 | 668655 | 135 | 0037 | MIN-08 | channel sample taken vertically for 2.10m (TW) | fine conc. | 43 | 411 | Aug 23 |
| S00357758 | 669423 | 668682 | 135 | 0038 | MIN009 | channel sample taken vertically for 0.80m (TW) | fine conc. | 12 | 1440 | Aug 23 |
| S00357759 | 669423 | 668682 | 135 | 0038 | MIN009 | channel sample taken vertically for 1.20m (TW) | fine conc. | 49 | 486 | Aug 23 |
| S00357760 | 669466 | 668738 | 90 | 0023 | MIN010 | 5 grams of fines | fines 5 g | 5 | | Aug 23 |
| S00357762 | 669747 | 668153 | 97 | 0040 | MIN011 | 4 shovels full from each pile, pit filled with water, Juan did not send a sample from this location | fine conc. | 26 | 261 | Aug 24 |
| S00357763 | 669692 | 668142 | 100 | 0041 | MIN012 | 80cm (TW) channel sample | fine conc. | 34 | 199 | Aug 24 |
| S00357764 | 669605 | 668146 | 102 | 0042 | MIN-013 | 60cm (TW) channel sample, 1m sand OB | fine conc. | 23 | 416 | Aug 24 |
| S00357765 | 669646 | 668096 | 104 | 0043 | MIN-014 | rocks are lateritic, semi-massive to massive sulphides (Fe), took a composite sample from 4 locations at pit, dug down to an averageof 35cm, very oxidized | fine conc. | 76 | 217 | Aug 24 |
| S00357766 | 669689 | 668074 | 108 | 0044 | MIN-015 | cannot sample in the pit, too much water, took 2 shovel fulls from different locations | fine conc. | 36 | 293 | Aug 24 |
| 300337700 | 003003 | 000074 | 100 | 0044 | MIN 013 | sand OB, red gravels, yellow alteration, then | Time conc. | | 233 | Aug 24 |
| S00357767 | 669499 | 667585 | 114 | 0046 | MIN-017 | pegmatitic laterite | fine conc. | 35 | 233 | Aug 24 |
| S00357768 | 669543 | 667530 | 116 | 0047 | MIN-018 | no fines present | | | | Aug 24 |
| S00357769 | 669776 | 667155 | 118 | 0048 | MIN-019 | no fines present | no fines | | | Aug 24 |
| S00357770 | 670030 | 667663 | 117 | 0049 | MIN-020 | no fines present | no fines | | | Aug 24 |
| S00357771 | 670197 | 667864 | 123 | 0050 | MIN-021 | no fines present | no fines | | | Aug 24 |
| S00357772 | 670199 | 667834 | 125 | 0051 | MIN-022 | no fines present | no fines | | | Aug 24 |
| S00357773 | 669464 | 668625 | 105 | 0030 | MIN-01 | siliceous material with clay alteration | coarse gravel | 1000 | 9 | Aug 23 |
| S00357774 | 669463 | 668635 | 90 | 0021 | | sample with obsdidian, in a breccia 2m wide | coarse gravel | 1900 | 9 | Aug 23 |
| S00357775 | 669435 | 668622 | 89 | 0020 | MIN-02 | TA Zone Main Trench, channel sample 6" wide x 2-3" deep x 2.5mL, 1.8m sand OB | coarse gravel | 4200 | 3 | Aug 23 |
| S00357776 | 669435 | 668622 | | | | red gravel, vertical channel sample 2.3m (TW) | coarse gravel | 5700 | 2 | Aug 23 |
| S00357777 | 669420 | 668616 | 134 | 0031 | MIN-03 | sample taken across 1.9m (TW) | coarse gravel | 5400 | 3 | Aug 23 |



| S00357778 | 669430 | 668655 | 135 | 0037 | MIN-08 | channel sample taken vertically for 2.10m (TW) | coarse gravel | 7100 | 3 | Aug 23 |
|-----------|--------|--------|-----|------|----------------|--|---------------|------|-----|--------|
| S00357779 | 669423 | 668682 | 135 | 0038 | MIN009 | channel sample taken vertically for 0.80m (TW) | coarse gravel | 7700 | 2 | Aug 23 |
| S00357780 | 669423 | 668682 | 135 | 0038 | MIN009 | channel sample taken vertically for 1.20m (TW) | coarse gravel | 5700 | 4 | Aug 23 |
| S00357781 | 669466 | 668738 | 90 | 0023 | MIN010 | channel sample taken vertically for 1.30m (TW) | coarse gravel | 6900 | 3 | Aug 23 |
| S00357782 | 669747 | 668153 | 97 | 0040 | MIN011 | 4 shovel fulls from each pile, pit filled with water, Juan did not send a sample from this location | coarse gravel | 2700 | 3 | Aug 24 |
| S00357783 | 669692 | 668142 | 100 | 0041 | MIN012 | 80cm (TW) channel sample | coarse gravel | 2700 | 3 | Aug 24 |
| S00357784 | 669605 | 668146 | 102 | 0042 | MIN-013 | 60cm (TW) channel sample, 1m sand OB | coarse gravel | 1600 | 6 | Aug 24 |
| S00357785 | 669646 | 668096 | 104 | 0043 | MIN-014 | rocks are lateritic, semi-massive to massive sulphides (Fe), took a composite sample from 4 locations at pit, dug down to an averageof 35cm, very oxidized | coarse gravel | 2600 | 6 | Aug 24 |
| S00357786 | 669689 | 668074 | 108 | 0044 | MIN-015 | cannot sample in the pit, too much water, took 2 shovel fulls from different locations | coarse gravel | 1800 | 6 | Aug 24 |
| S00357787 | 669499 | 667585 | 114 | 0046 | MIN-017 | sand OB, red gravels, yellow alteration, & pegmatitic laterite | coarse gravel | 1800 | 5 | Aug 24 |
| S00357788 | 669543 | 667530 | 116 | 0047 | MIN-018 | sample taken from stockpile due to excessive water in the pit, 2.20m sand OB, then the bottom 0.40m sulphide zone | rock sample | | | Aug 24 |
| S00357789 | 669776 | 667155 | 118 | 0048 | MIN-019 | pit full of water, 2 shovel fulls taken from stockpile | coarse gravel | 3000 | 5 | Aug 24 |
| S00357790 | 670030 | 667663 | 117 | 0049 | MIN-020 | pit full of water, 3 shovel fulls taken from stockpile | coarse gravel | 4200 | 3 | Aug 24 |
| S00357791 | 670197 | 667864 | 123 | 0050 | MIN-021 | channel sample 3.60m (TW) | coarse gravel | 1800 | 9 | Aug 24 |
| S00357792 | 670199 | 667834 | 125 | 0051 | MIN-022 | channel sample 1.35m (TW) | coarse gravel | 1800 | 7 | Aug 24 |
| S00357793 | 670189 | 667857 | 85 | 0052 | Area50- ptA | Bulk Sample Area 50 - Point A, 13 wheelbarrows at 128 kg / wheelbarrow | fine conc. | 7700 | 425 | Aug 26 |

OB: overburben TW: true width WP: way point



Appendix II : Analytical Results

Analytical results from AUXICO samples taken in August 2021, all in wt % unless specified

| Lab Id | E z19 | N z19 | SiO2 | AI203 | TiO2 | Fe203 | MgO | CaO | Na2O | K20 | P205 | LOI | ZrO2 | MnO | PbO | ZnO | WO3 | SnO2 |
|-----------|--------|--------|-------|-------|-------|-------|------|------|------|------|-------|-------|-------|------|------|------|------|------|
| S00357751 | 669464 | 668625 | 56,19 | 2,19 | 19,51 | 14,17 | 0,02 | 0,03 | | | 0,40 | 0,34 | 3,94 | 0,64 | 0,03 | | 0,04 | 1,14 |
| S00357752 | 669463 | 668635 | 47,72 | 1,88 | 23,24 | 19,54 | 0,02 | 0,07 | | | 0,11 | | 5,33 | 0,82 | | 0,13 | | 0,86 |
| S00357753 | 669435 | 668622 | 33,55 | 2,60 | 28,01 | 26,49 | 0,03 | 0,05 | | | 0,07 | | 7,58 | 1,16 | | 0,08 | | 0,06 |
| S00357754 | 669435 | 668622 | 18,31 | 1,12 | 33,16 | 31,84 | | | | 0,14 | 0,18 | | 12,36 | 1,34 | 0,06 | 0,06 | | 0,13 |
| S00357755 | 669435 | 668622 | | | | | | | | | | | | | | | | |
| S00357756 | 669420 | 668616 | 33,84 | 2,30 | 28,75 | 26,00 | 0,02 | 0,06 | | | 0,09 | | 7,34 | 1,21 | | 0,09 | | |
| S00357757 | 669430 | 668655 | 40,08 | 2,01 | 26,38 | 24,66 | 0,02 | | | | 0,06 | | 5,45 | 0,93 | | 0,07 | | |
| S00357758 | 669423 | 668682 | 23,76 | 1,13 | 30,22 | 31,25 | 0,06 | | | | 0,11 | | 11,55 | 1,26 | | 0,08 | | |
| S00357759 | 669423 | 668682 | 47,57 | 1,78 | 23,32 | 20,36 | | | | | 0,04 | | 5,61 | 0,91 | | 0,15 | | |
| S00357760 | 669466 | 668738 | 26,87 | 0,77 | 18,62 | 25,32 | 0,02 | | | | 0,09 | | 26,06 | 1,26 | | 0,08 | | |
| S00357762 | 669747 | 668153 | 53,57 | 2,17 | 19,20 | 18,16 | | | | 0,19 | 0,04 | | 5,46 | 0,80 | | 0,01 | | |
| S00357763 | 669692 | 668142 | 36,63 | 9,28 | 22,30 | 22,65 | 0,04 | 0,15 | 0,03 | 0,40 | 0,12 | | 7,09 | 0,82 | | | | |
| S00357764 | 669605 | 668146 | 42,91 | 6,12 | 23,61 | 17,91 | | 0,11 | 0,02 | | 0,09 | | 8,01 | 0,72 | | 0,03 | | |
| S00357765 | 669646 | 668096 | 33,20 | 1,94 | 29,31 | 28,11 | | 0,12 | | | 0,05 | | 5,59 | 1,18 | 0,02 | 0,04 | | |
| S00357766 | 669689 | 668074 | 42,23 | 1,94 | 26,03 | 23,13 | | | | | 0,03 | | 5,15 | 0,97 | | 0,03 | | |
| S00357767 | 669499 | 667585 | 60,06 | 2,45 | 16,36 | 16,76 | 0,03 | 0,26 | | 0,06 | 0,07 | | 3,09 | 0,65 | 0,02 | | | |
| S00357773 | 669464 | 668625 | | | 0,37 | | | | | | | | | | | | | |
| S00357774 | 669463 | 668635 | 65,19 | 8,90 | 0,30 | 20,50 | 0,01 | 0,03 | 0,02 | 0,18 | 0,10 | 4,72 | 0,03 | | | | | |
| S00357775 | 669435 | 668622 | | | | | | | | | | | | | | | | |
| S00357776 | 669435 | 668622 | 61,62 | 7,60 | 0,29 | 25,18 | | | 0,01 | 0,07 | 0,17 | 5,01 | 0,05 | | | | | |
| S00357777 | 669420 | 668616 | 52,57 | 12,61 | 0,37 | 26,85 | | 0,09 | | 0,07 | 0,13 | 7,21 | 0,08 | | 0,01 | | | |
| S00357778 | 669430 | 668655 | 42,42 | 18,33 | 0,53 | 29,79 | | 0,08 | | 0,06 | 0,11 | 8,53 | 0,12 | | 0,02 | 0,02 | | |
| S00357779 | 669423 | 668682 | 57,04 | 7,92 | 0,29 | 28,71 | 0,01 | | | 0,10 | 0,22 | 5,66 | 0,04 | | | 0,02 | | |
| S00357780 | 669423 | 668682 | 36,71 | 20,46 | 0,52 | 32,06 | | 0,08 | | 0,03 | 0,14 | 9,77 | 0,07 | 0,14 | | 0,02 | | |
| S00357781 | 669466 | 668738 | 49,52 | 10,92 | 0,30 | 32,62 | 0,03 | 0,06 | 0,03 | 0,38 | 0,19 | 5,92 | 0,05 | | | | | |
| S00357782 | 669747 | 668153 | 47,58 | 23,35 | 0,91 | 16,35 | 0,03 | 0,08 | 0,04 | 2,39 | 0,21 | 8,85 | 0,11 | 0,03 | | | | |
| S00357783 | 669692 | 668142 | 65,91 | 19,48 | 0,34 | 3,51 | 0,06 | 0,27 | 0,23 | 6,18 | 0,11 | 3,78 | 0,05 | 0,09 | | | | |
| S00357784 | 669605 | 668146 | 89,53 | 6,54 | 0,11 | 1,57 | | | | | 0,02 | 2,13 | 0,03 | | | | 0,07 | |
| S00357785 | 669646 | 668096 | 17,62 | 19,72 | 0,77 | 51,25 | 0,02 | 0,05 | | 0,24 | 0,22 | 10,02 | 0,10 | | | | | |
| S00357786 | 669689 | 668074 | 37,78 | 23,33 | 1,13 | 26,93 | 0,02 | 0,13 | | 0,21 | 0,21 | 10,05 | 0,15 | | | | | |
| S00357787 | 669499 | 667585 | 45,00 | 30,59 | 0,59 | 11,56 | 0,04 | 0,32 | 0,17 | 1,90 | 0,22 | 9,54 | 0,07 | | | | | |
| S00357789 | 669776 | 667155 | 50,87 | 17,78 | 0,58 | 23,59 | 0,07 | | 0,10 | 0,78 | 0,12 | 6,07 | 0,04 | | | | | |
| S00357790 | 670030 | 667663 | 33,82 | 13,86 | 0,50 | 44,55 | 0,04 | | 0,03 | 0,67 | 0,09 | 6,38 | 0,05 | | 0,02 | | | |
| S00357791 | 670197 | 667864 | 41,46 | 11,83 | 0,53 | 38,22 | 0,06 | 0,11 | 0,06 | 0,68 | 0,40 | 6,62 | 0,04 | | | 0,01 | | |
| S00357792 | 670199 | 667834 | 26,11 | 19,38 | 0,71 | 43,87 | 0,06 | | | 0,78 | 0,14 | 8,90 | 0,04 | | 0,02 | | | |
| S00357793 | 670189 | 667857 | 2,72 | 1,06 | | 4,11 | | 0,40 | | | 13,99 | 4,16 | 0,73 | 3,55 | 0,41 | | | 0,19 |



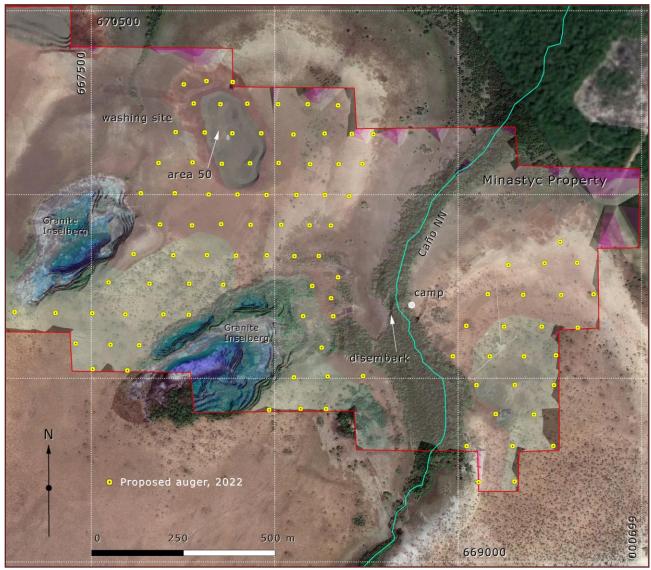
| Au ppm | Pt ppm | Ag ppm | Pd ppm | Nb205 | Ta205 | HfO2 | ThO2 | UO2 | CeO2 | Nd203 | La203 | Pr203 | Sm203 | Gd203 | Dy203 | Y203 | Yb203 | Er203 |
|--------|--------|--------|--------|-------|-------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | | 0,24 | | 0,17 | 0,11 | | 0,51 | 0,16 | 0,15 | | | | | 0,017 | | |
| | | | | 0,15 | 0,04 | 0,08 | | | | | | | | | | 0,006 | | |
| | | | | 0,16 | | 0,16 | | | | | | | | | | 0,004 | | |
| | | | | 0,78 | | 0,39 | | | | | | | | | | 0,122 | | |
| 16 | 38 | tr | tr | | | | | | | | | | | | | | | |
| | | | | 0,17 | | 0,14 | | | | | | | | | | 0,01 | | |
| | | | | 0,15 | | 0,10 | | | | 0,09 | | | | | | tr | | |
| | | | | 0,16 | | 0,41 | | | | | | | | | | 0,01 | | |
| | | | | 0,13 | | 0,13 | | | | | | | | | | | | |
| | | | | 0,22 | | 0,67 | | | | | | | | | | 0,04 | | |
| | | | | 0,12 | | 0,28 | | | | | | | | | | tr | | |
| | | | | 0,15 | | 0,24 | | | | 0,12 | | | | | | tr | | |
| | | | | 0,15 | | 0,27 | 0,05 | | | | | | | | | 0,01 | | |
| | | | | 0,18 | | 0,28 | | | | | | | | | | | | |
| | | | | 0,16 | | 0,19 | | | | 0,13 | | | | | | tr | | |
| | | | | 0,10 | | 0,08 | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| 13 | 53 | | | | | | | | | | | | | | | | | |
| 13 | 38 | | | | | | | | | | | | | | | | | |
| 23 | 20 | 19 | 19 | | | | | | | | | | | | | | | |
| 46 | 31 | tr | tr | | | | | | | | | | | | | | | |
| 63 | 15 | | | | | | | | | | | | | | | | | |
| 56 | 25 | tr | tr | | | | | | | | | | | | | | | |
| 19 | 0,2 | tr | tr | | | | | | | | | | | | | | | |
| 32 | | 32 | | tr | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | tr | | |
| | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | 0,07 | | | | | | | | |
| 63 | 15 | | | tr | | | | | | | | | | | | tr | | |
| 11 | tr | tr | tr | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | | | | | | | |
| 13 | | | | | | | | | | | | | | | | | | |
| | | | | 0,62 | 0,72 | 0,21 | 7,27 | 0,18 | 38,68 | 7,27 | 6,91 | 2,07 | 2,20 | 1,10 | 0,48 | 0,04 | 0,95 | 0,01 |

tr = trace



Appendix III: Distribution of Auger Holes

Proposed distribution of auger holes on the Minastyc property for the 2022 program



Minastyc proposed auger hole coordinates for the 2022 program

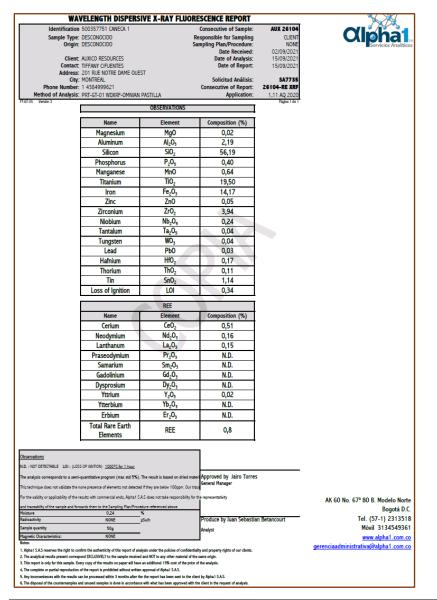
| Id | Easting | Northing | Id | Easting | Northing | Id | Easting | Northing |
|----|---------|----------|----|---------|----------|-----|---------|----------|
| 2 | 667593 | 669674 | 79 | 668175 | 670082 | 115 | 668154 | 669916 |
| 3 | 667503 | 669677 | 80 | 668097 | 670083 | 116 | 668241 | 669505 |
| 46 | 667697 | 669673 | 81 | 668052 | 670164 | 117 | 668144 | 669505 |
| 47 | 667766 | 669673 | 82 | 667964 | 670166 | 118 | 668053 | 669502 |
| 48 | 667631 | 669589 | 83 | 668269 | 670164 | 119 | 668781 | 669726 |
| 49 | 667553 | 669591 | 84 | 668210 | 670165 | 120 | 668677 | 669727 |
| 50 | 667458 | 669594 | 85 | 668136 | 670166 | 121 | 668581 | 669729 |
| 51 | 667599 | 669521 | 86 | 668010 | 670246 | 122 | 668140 | 669416 |
| 52 | 667503 | 669525 | 87 | 667925 | 670248 | 123 | 668071 | 669416 |
| 53 | 667403 | 669677 | 89 | 668173 | 670243 | 124 | 667985 | 669414 |
| 54 | 667291 | 669680 | 90 | 668090 | 670246 | 125 | 668824 | 669814 |

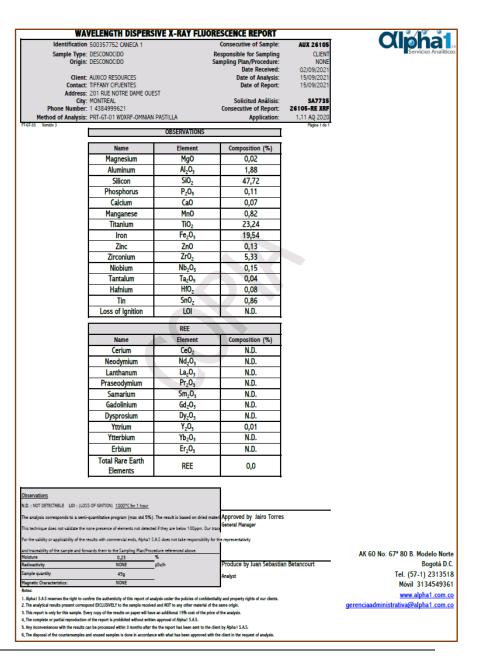
CanaMex 🛦

| | | | | | r anai | | | |
|----|--------|--------|-----|--------|--------|-----|--------|--------|
| 55 | 667860 | 669754 | 91 | 667728 | 670003 | 126 | 668736 | 669813 |
| 56 | 667767 | 669758 | 92 | 667635 | 670003 | 127 | 668637 | 669808 |
| 57 | 667659 | 669758 | 93 | 667820 | 670000 | 128 | 668728 | 669640 |
| 58 | 667547 | 669761 | 94 | 667776 | 670087 | 129 | 668626 | 669640 |
| 59 | 667895 | 669834 | 95 | 667684 | 670086 | 130 | 668523 | 669642 |
| 60 | 667816 | 669835 | 96 | 667856 | 670083 | 131 | 668869 | 669728 |
| 61 | 667724 | 669835 | 97 | 667810 | 670169 | 132 | 668826 | 669637 |
| 62 | 667615 | 669838 | 98 | 667730 | 670170 | 133 | 668680 | 669559 |
| 63 | 668120 | 669833 | 99 | 667885 | 670167 | 134 | 668586 | 669559 |
| 64 | 668054 | 669832 | 100 | 667780 | 670248 | 135 | 668486 | 669559 |
| 65 | 667979 | 669835 | 101 | 668173 | 669775 | 136 | 668767 | 669562 |
| 66 | 667934 | 669918 | 102 | 667853 | 670246 | 137 | 668655 | 669481 |
| 67 | 667854 | 669919 | 103 | 667815 | 670309 | 138 | 668550 | 669481 |
| 69 | 668095 | 669916 | 104 | 667753 | 670300 | 139 | 668761 | 669481 |
| 70 | 668018 | 669918 | 105 | 667886 | 670306 | 140 | 668603 | 669402 |
| 71 | 667978 | 669999 | 106 | 667775 | 669916 | 141 | 668707 | 669401 |
| 72 | 667899 | 670000 | 107 | 667688 | 669918 | 142 | 668649 | 669315 |
| 73 | 668203 | 669995 | 108 | 668102 | 669751 | 143 | 668523 | 669315 |
| 74 | 668137 | 669999 | 109 | 668154 | 669717 | 144 | 668760 | 669315 |
| 75 | 668060 | 669999 | 110 | 668078 | 669669 | 145 | 668556 | 669217 |
| 76 | 668011 | 670086 | 111 | 668160 | 669669 | 146 | 668654 | 669218 |
| 77 | 667933 | 670085 | 112 | 668128 | 669583 | 147 | 668778 | 669872 |
| 78 | 668239 | 670083 | | | | | | |

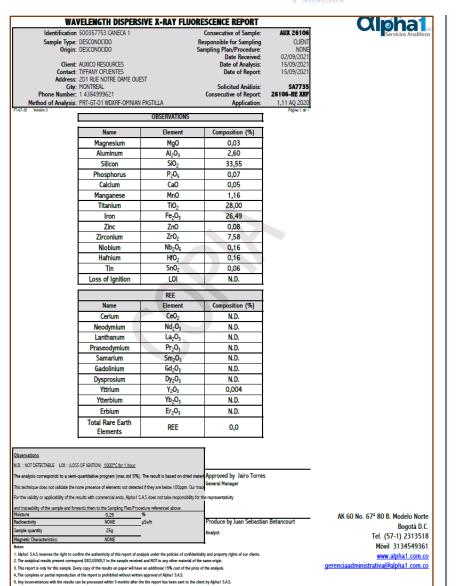


Appendix IV Alpha1 Assay Certificates





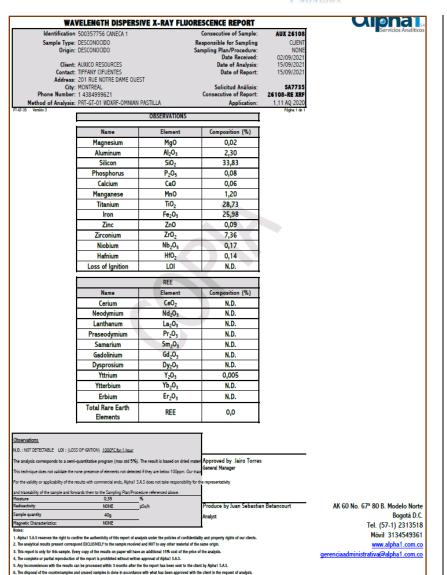




| WAY | VELENGTH DISPERSIVE X | -RAY FILIO | RESCENCE REPORT | | |
|--|--|---|--|-------------------------------|--------------------------------------|
| | 500357754 CANECA 1 | | Consecutive of Sample: | AUX 26107 | CIPITA SAS |
| Sample Type: | | | Responsible for Sampling | CLIENT | ■Servicios Analíticos |
| Origin: | DESCONOCIDO | | Sampling Plan/Procedure: | NONE | |
| | ALIMICA PECALIPETA | | Date Received: | 02/09/2021 | |
| | AUXICO RESOURCES TIFFANY CIFUENTES | | Date of Analysis: Date of Report: | 15/09/2021 15/09/2021 | |
| | 201 RUE NOTRE DAME OUEST | | Date of Report. | 15/05/2021 | |
| | MONTREAL | | Solicitud Análisis: | SA7735 | |
| Phone Number: | | | Consecutive of Report: | 26107-RE XRF | |
| Method of Analysis: | PRT-GT-01 WDXRF-OMNIAN PERLA | | Application: | 1,11 AQ 2020 Página 1 de 1 | |
| | OB | SERVATIONS | | | |
| | Name | Element | Composition (%) | | |
| | Aluminum | Al ₂ O ₃ | 1,13 | | |
| | Silicon | SiO ₂ | 18,31 | | |
| | Phosphorus | P ₂ O ₅ | 0,18 | | |
| | Potassium | K₂O | 0,14 | | |
| | Manganese | MnO | 1,34 | | |
| | Titanium | TiO ₂ | 33,16 | | |
| | Iron | Fe ₂ O ₃ | 31,84 | | |
| | Zinc | ZnO | 0,07 | | |
| | Zirconium | ZrO ₂ | 12,36 | | |
| | Niobium | Nb ₂ O ₅ | 0,78 | | |
| | Lead | PbO | 0,06 | | |
| | Hafnium | HfO ₂ | 0,39 | | |
| | Tin | SnO ₂ | 0,13 | | |
| | | LOI | | | |
| | Loss of Ignition | LUI | N.D. | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd_2O_3 | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | 0,12 | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth | | | | |
| | Elements | REE | 0,1 | | |
| | <u> </u> | | | | |
| Observations | | | | | |
| N.D.: NOT DETECTABLE LOI: (LOS | S OF IGNTION) 1000°C for 1 hour | | | | |
| | quantitative program (max std 5%). The result | | Approved by Joine Terror | | |
| | | | General Manager | | |
| | one presence of elements not detected if they an | | • | | |
| | esults with commercial ends, Alpha 1 S.A.S does n | | for the representativity | | |
| and traceability of the sample and fore Moisture | uards them to the Sampling Plan/Procedure refer N.A. % | enced above. | | | AK 60 No. 67ª 80 B. Modelo Norte |
| Radioactivity | NONE µSv/h | | Produce by Juan Sebastia | n Betancourt | Bogotá D.C. |
| Sample quantity | 15g | | Analyst | | Bogota D.C. Tel. (57-1) 2313518 |
| Magnetic Characteristics: | NONE | | _ | | Móvil 3134549361 |
| | firm the authenticity of this report of analysis under | the policies of confider | ntiality and property rights of our clients. | | www.alpha1.com.co |
| 2. The analytical results present corresp | ond EXCLUSIVELY to the sample received and NOT t | any other material of | the same origin. | | gerenciaadministrativa@alpha1.com.co |
| This report is only for this sample. Eve The complete or partial reporture in a second control of the complete or partial reporture in a second control of the complete or partial reporture in a second control of the complete or partial reporture in a second control of the complete or partial report in a second control of the | ery copy of the results on paper will have an addition of the report is prohibited without written approval o | nal 15% cost of the pri of Alpha 1 S.A.S | ce of the analysis. | | устенскаашинизи ацуацина 1.сопп.со |
| 5. Any inconveniences with the results co | on be processed within 3 months after the the repor | t has been sent to the | | | |
| 6, The disposal of the countersamples a | nd unused samples is done in accordance with what | has been approved wit | th the client in the request of analysis. | | |
| | | | | | |

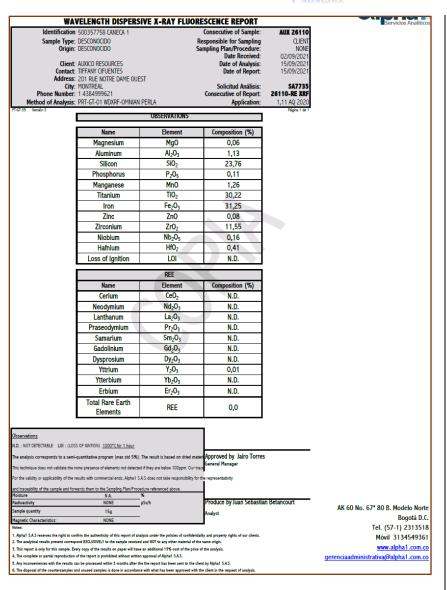
6. The disposal of the countersamples and unused samples is done in accordance with what has been approved with the client in the request of analysis





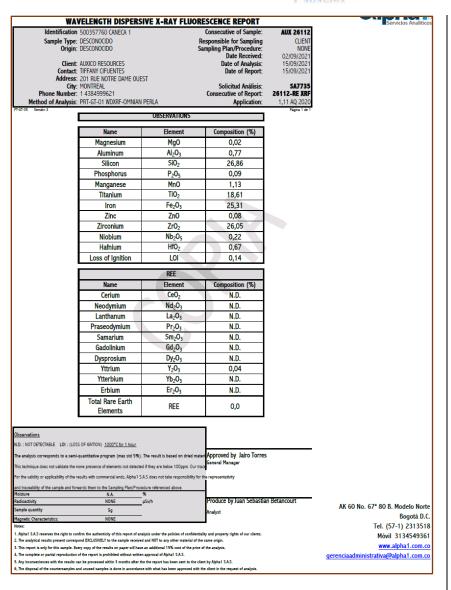
| W | AVELENGTH DISPER: | SIVE X-RAY FLU | ORESCENCE REPORT | | Servicios Analítico |
|---|---|----------------------------------|--|---|--------------------------------------|
| Sample Typ | on 500357757 CANECA 1 e: DESCONOCIDO n: DESCONOCIDO | | Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received: | AUX 26109 CLIENT NONE 02/09/2021 | |
| Contac | nt: Auxico resources tt: Tiffany Cifuentes ss: 201 rue notre dame ou | ECT | Date of Analysis: Date of Report: | 15/09/2021 15/09/2021 | |
| Cit | y: Montreal | L) i | Solicitud Análisis: | SA7735 | |
| | r: 1 4384999621 | | Consecutive of Report: | 26109-RE XRF | |
| Method of Analysi | s: PRT-GT-01 WDXRF-OMNIA | I PASTILLA | Application: | 1,11 AQ 2020 Páoina 1 de 1 | |
| | | OBSERVATIONS | | | |
| | Name | Element | Composition (%) | | |
| | Magnesium | MgO | 0,02 | | |
| | Aluminum | Al ₂ O ₃ | 2,01 | | |
| | Silicon | SiO ₂ | 40,06 | | |
| | Phosphorus | P ₂ O ₅ | 0,06 | | |
| | Manganese | MnO | 0,93 | | |
| | Titanium | TiO ₂ | 26,36 | | |
| | Iron | Fe ₂ O ₃ | 24,65 | | |
| | Zinc | Zn0 | 0,07 | | |
| | Zirconium | ZrO ₂ | 5,45 | | |
| | Niobium | Nb ₂ O ₅ | 0,15 | | |
| | Hafnium | HfO ₂ | 0,10 | | |
| | Loss of Ignition | LOI | N.D. | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd ₂ O ₃ | 0,09 | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | 0,004 | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,1 | | |
| | OSS OF IGNTION) 1000°C for 1 hour | | Annual India 7 | | |
| This technique does not validate th | mi-quantitative program (max std 5% e none presence of elements not detect e results with commercial ends, Alpha1 | ed if they are below 100ppm. (| | | |
| | e results with commercial ends, Alpha I forwards them to the Sampling Plan/Pro | | ny nor any representativity | | |
| Moisture | 0,3 | % | | | |
| Radioactivity Sample quantity | NONE 45g | μSv/h | Produce by Juan Sebastia | n Betancourt | AK 60 No. 673 80 B. Modelo Norte |
| Magnetic Characteristics: | 45g NONE | - | Analyst | | Bogotá D.C |
| Notes: | | | | | Tel. (57-1) 2313518 |
| | confirm the authenticity of this report of a espond EXCLUSIVELY to the sample receiv | | identiality and property rights of our clients. | | Móvil 313454936 |
| 3. This report is only for this sample. | Every copy of the results on paper will ha | ve an additional 15% cost of the | | | www.alpha1.com.co |
| | | | | | |
| The complete or partial reproduction Any inconveniences with the result | on of the report is prohibited without writt s can be processed within 3 months after | | | | gerenciaadministrativa@alpha1.com.co |





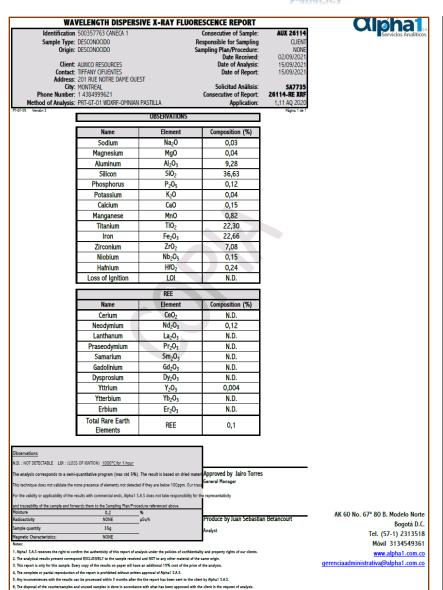
| WA | VELENGTH DISPERSI | /F X-RAY FLU | ORESCENCE REPORT | | Servicios Análiticos |
|--|--|--------------------------------|---|------------------------------|--|
| | 500357759 CANECA 1 | IL A HAT ILE | Consecutive of Sample: | AUX 26111 | |
| | DESCONOCIDO | | Responsible for Sampling | CLIENT | |
| | DESCONOCIDO | | Sampling Plan/Procedure: | NONE | |
| Clima | AUXICO RESOURCES | | Date Received: Date of Analysis: | 02/09/2021 15/09/2021 | |
| | TIFFANY CIFUENTES | | Date of Report: | 15/09/2021 | |
| Address: | 201 RUE NOTRE DAME OUES | Г | | | |
| | MONTREAL | | Solicitud Análisis: | SA7735 | |
| Phone Number: | PRT-GT-01 WDXRF-OMNIAN P | Δςτιι Δ | Consecutive of Report: Application: | 26111-RE XRF 1,11 AQ 2020 | |
| FT-GT-35 Versión 3 | THE GEOTEDAN CHANGE | | лфрисацоп. | Página 1 de 1 | |
| | | OBSERVATIONS | | | |
| | Name | Element | Composition (%) | | |
| | Aluminum | Al ₂ O ₃ | 1,78 | | |
| | Silicon | SiO ₂ | 47,57 | | |
| | Phosphorus | P ₂ O ₅ | 0,04 | | |
| | Manganese | MnO | 0,91 | | |
| | Titanium | TiO ₂ | 23,32 | | |
| | Iron | Fe ₂ O ₃ | 20,35 | | |
| | Zinc | ZnO | 0,15 | | |
| | Zirconium | ZrO ₂ | 5.61 | | |
| | Niobium | Nb ₂ O ₅ | 0,13 | | |
| | Hafnium | HfO ₂ | 0,13 | | |
| | Loss of Ignition | LOI | 0,13 N.D. | | |
| | LOSS OF IGHILION | LOI | N.D. | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd ₂ O ₃ | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy_2O_3 | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| | Liomonto | | ı | | |
| Observations | | | | | |
| N.D.: NOT DETECTABLE LOI: (LOS | C OE IGNITION) 1000°C for 1 hour | | | | |
| | | | materi Approved by Jairo Torres | | |
| The analysis corresponds to a semi- | one presence of elements not detected i | re result is based on dried | General Manager | | |
| | | | | | |
| | esults with commercial ends, Alpha 1 S.A. | | y for the representativity | | |
| and traceability of the sample and for Moisture | wards them to the Sampling Plan/Procedi 0,17 % | | | | |
| Radioactivity | | iv/h | Produce by Juan Sebastia | n Betancourt | |
| Sample quantity | 15g | | Analyst | | AK 60 No. 67 ^a 80 B. Modelo Norte |
| Magnetic Characteristics: Notes: | NONE | | | | Bogotá D.C. |
| | nfirm the authenticity of this report of analy | | | | Tel. (57-1) 2313518 |
| | ond EXCLUSIVELY to the sample received a ery copy of the results on paper will have a | | | | Móvil 3134549361 |
| 4, The complete or partial reproduction | of the report is prohibited without written a | pproval of Alpha1 S.A.S. | | | www.alpha1.com.co |
| | an be processed within 3 months after the | | | | gerenciaadministrativa@alpha1.com.co |
| o, the disposal of the countersamples a | nd unused samples is done in accordance | vius weat has been approved | with the chefit in the request of analysis. | | |





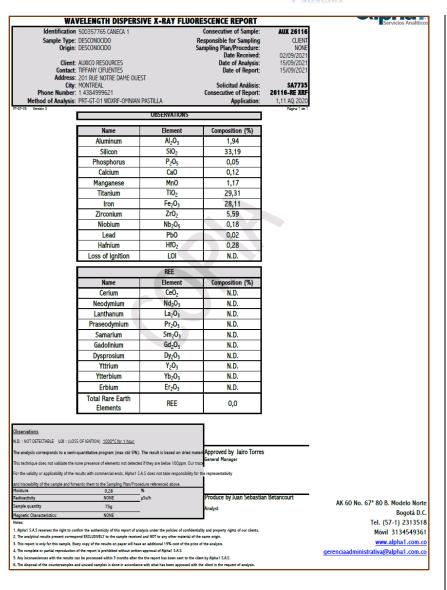
| | VAVELENGTH DISPER | SIVE X-RAY FLU | | | Servicios Analíti |
|--|---|---|--|------------------------------|---|
| | tion 500357762 CANECA 1 | | Consecutive of Sample: | AUX 26113 | |
| | rpe: DESCONOCIDO gin: DESCONOCIDO | | Responsible for Sampling Sampling Plan/Procedure: Date Received: | CLIENT NONE 02/09/2021 | |
| | ent: AUXICO RESOURCES | | Date of Analysis: | 15/09/2021 | |
| | act: TIFFANY CIFUENTES | ret. | Date of Report: | 15/09/2021 | |
| | ess: 201 rue notre dame ou City: Montreal | ESI | Solicitud Análisis: | SA7735 | |
| Phone Numb | ber: 1 4384999621 | | Consecutive of Report: | 26113-RE XRF | |
| Method of Analy | sis: PRT-GT-01 WDXRF-OMNIA | N PASTILLA | Application: | 1,11 AQ 2020 | |
| -GT-35 Version 3 | | OBSERVATIONS | | Página 1 de 1 | |
| | Name | Element | Composition (%) | | |
| | Aluminum | Al ₂ O ₃ | 2,17 | | |
| | Silicon | SiO ₂ | 53,56 | | |
| | Phosphorus | P ₂ O ₅ | 0,04 | | |
| | Potassium | K ₂ O | 0,19 | | |
| | Manganese | MnO | 0,80 | | |
| | Titanium | TiO ₂ | 19,20 | | |
| | Iron | Fe ₂ O ₃ | 18,15 | | |
| | Zinc | ZnO | 0,01 | | |
| | Zirconium | ZrO ₂ | 5,46 | | |
| | Niobium | Nb ₂ O ₅ | 0,12 | | |
| | Hafnium | HfO ₂ | 0,28 | | |
| | Loss of Ignition | LOI | N.D, | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd ₂ O ₃ | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| oservations_ | | | | | |
| | (LOSS OF IGNTION) 1000°C for 1 hour | | | | |
| e analysis corresponds to a | semi-quantitative program (max std 5% |). The result is based on drie | d materi Approved by Jairo Torres | | |
| s technique does not validate | the none presence of elements not detec | ted if they are below 100ppm. | General Manager Our trace | | |
| the validity or applicability of | the results with commercial ends, Alpha1 | S.A.S does not take responsible | lity for the representativity | | |
| d traceability of the sample an | d forwards them to the Sampling Plan/Pro | | | | |
| isture dioactivity | 0,21 NONE | _% μSv/h | Produce by Juan Sebastia | n Betancourt | |
| mple quantity | 30g | | Analyst | | AK 60 No. 67 ^a 80 B. Modelo No |
| gnetic Characteristics: | NONE | | Analyse | | Bogotá D |
| tes: | | | | | Tel. (57-1) 23135 |
| Ripha1 S.A.S reserves the right The analytical results present co | to confirm the authenticity of this report of a orrespond EXCLUSIVELY to the sample receiv | inalysis under the policies of cor red and NOT to any other materi | fidentiality and property rights of our clients. al of the same origin. | | Móvil 31345493 |
| his report is only for this samp | le. Every copy of the results on paper will ha | we an additional 15% cost of th | | | www.alpha1.com |
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| | ults can be processed within 3 months after | | the client by Alpha 1 S.A.S. | | gerenetadaminotadara e apriarreem |





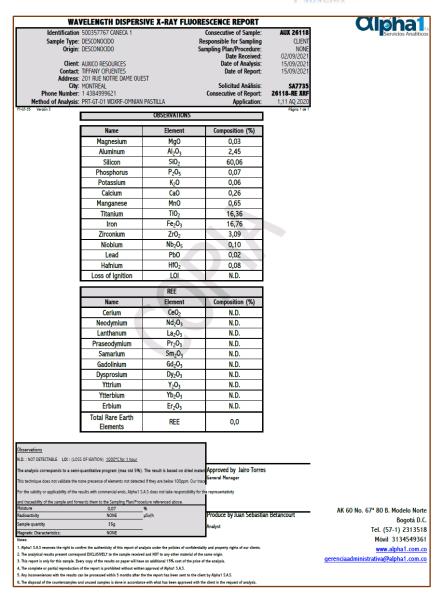
| WAV | ELENGTH DISPERSIV | /E X-RAY FLU | ORESCENCE REPORT | | Oliphat |
|---|--|--|---|--------------------------|--|
| | 500357764 CANECA 1 | | Consecutive of Sample: | AUX 26115 | Servicios Analítico |
| Sample Type: | | | Responsible for Sampling | CLIENT | |
| | DESCONOCIDO | | Sampling Plan/Procedure: | NONE | |
| Clients | MINICO DECOLIDERE | | Date Received: | 02/09/2021 | |
| | AUXICO RESOURCES TIFFANY CIFUENTES | | Date of Analysis: Date of Report: | 15/09/2021 15/09/2021 | |
| | 201 RUE NOTRE DAME OUEST | | Ť | 15/05/2021 | |
| | MONTREAL | | Solicitud Análisis: | SA7735 | |
| Phone Number: | | | Consecutive of Report: | 26115-RE XRF | |
| Method of Analysis: | PRT-GT-01 WDXRF-OMNIAN P | ASTILLA | Application: | 1,11 AQ 2020 | |
| -33 Version 3 | | OBSERVATIONS | | ragina i de i | |
| ſ | Name | Element | Composition (%) | | |
| ı | Sodium | Na _z O | 0,02 | | |
| ı | Aluminum | Al ₂ O ₃ | 6,10 | | |
| l | Silicon | SiO ₂ | 42,91 | | |
| l | Phosphorus | P ₂ O ₅ | 0,09 | | |
| ŀ | | | | | |
| ŀ | Calcium | CaO | 0,11 | | |
| Į. | Manganese | MnO | 0,71 | | |
| Į | Titanium | TiO ₂ | 23,61 | | |
| I | Iron | Fe ₂ O ₃ | 17,90 | | |
| [| Zinc | Zn0 | 0,03 | | |
| İ | Zirconium | ZrO ₂ | 8,00 | | |
| ı | Niobium | Nb ₂ O ₅ | 0.15 | | |
| ŀ | Hafnium | HfO ₂ | 0,27 | | |
| ŀ | Thorium | ThO ₂ | 0,05 | | |
| ŀ | | | | | |
| L | Loss of Ignition | LOI | N.D. | | |
| [| | REE | | | |
| ļ | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| l | Neodymium | Nd_2O_3 | N.D. | | |
| l | Lanthanum | La ₂ O ₃ | N.D. | | |
| - [| Praseodymium | Pr ₂ O ₃ | N.D. | | |
| l | Samarium | Sm ₂ O ₃ | N.D. | | |
| ı | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| ŀ | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| ŀ | Yttrium | Y ₂ O ₃ | 0,004 | | |
| ŀ | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| ŀ | Erbium | Er ₂ O ₃ | N.D. | | |
| ŀ | Total Rare Earth | | | | |
| | Elements | REE | 0,0 | | |
| • | | | | | |
| tions | | | | | |
| | OF IGNTION) 1000°C for 1 hour | | | | |
| | | | Approved by Joing Torres | | |
| | | | d materi Approved by Jairo Torres General Manager | | |
| | ne presence of elements not detected if | | Our trace | | |
| | sults with commercial ends, Alpha1 S.A.S | | ity for the representativity | | |
| bility of the sample and forward | ards them to the Sampling Plan/Procedu | re referenced above. | | | |
| ity | 0,17 % NONE µS | w/h | Produce by Juan Sebastia | n Betancourt | AK 60 No. 67 ^a 80 B. Modelo Nort |
| ntity | 25g | | | | Bogotá D.O |
| aracteristics: | NONE | | Analyst | | Tel. (57-1) 231351 |
| | | | | | Móvil 313454936 |
| | | | fidentiality and property rights of our clients. | | www.alpha1.com.c |
| | nd EXCLUSIVELY to the sample received as | | | | gerenciaadministrativa@alpha1.com.c |
| | y copy of the results on paper will have an | additional 15% cost of the | price of the analysis. | | gerenciaadiiiiiiisti ativa(o aipiia i .com.e |
| ort is only for this sample. Ever | y copy of the results on paper will have ar f the report is prohibited without written ap | | price of the analysis. | | устепсиавання в автариат.соны |
| eport is only for this sample. Ever omplete or partial reproduction of sconveniences with the results can | | oproval of Alpha1 S.A.S. he report has been sent to | the client by Alpha1 S.A.S. | | устенскасинных астафарнат. |





| WA | VEI ENCTU DISDEDS | IVE V DAY ELLIO | DECCENCE DEDODT | | |
|--|--|------------------------------------|--|-------------------------------|--------------------------------------|
| Identification | VELENGTH DISPERS 500357766 CANECA 1 | IVE A-RAT FLUU | Consecutive of Sample: | AUX 26117 | |
| | : DESCONOCIDO : DESCONOCIDO | | Responsible for Sampling Sampling Plan/Procedure: Date Received: | CLIENT NONE 02/09/2021 | |
| Contact | : AUXICO RESOURCES : TIFFANY CIFUENTES | | Date of Analysis: Date of Report: | 15/09/2021 15/09/2021 | |
| | : 201 RUE NOTRE DAME OUE : MONTREAL | ST | Solicitud Análisis: | SA7735 | |
| Phone Number: | 1 4384999621 | | Consecutive of Report: | 26117-RE XRF | |
| Method of Analysis: | : PRT-GT-01 WDXRF-OMNIAN | PASTILLA | Application: | 1,11 AQ 2020 Páoina 1 de 1 | |
| 110133 1013013 | | OBSERVATIONS | | Tagia 1 to 1 | |
| | Name | Element | Composition (%) | | |
| | Aluminum | Al ₂ O ₃ | 1,94 | | |
| | Silicon | SiO ₂ | 42,20 | | |
| | Phosphorus | P ₂ O ₅ | 0,03 | | |
| | Manganese | MnO | 0,97 | | |
| | Titanium | TiO ₂ | 26,09 | | |
| | Iron | Fe ₂ O ₃ | 23,12 | | |
| | Zirconium | ZrO ₂ | 5,20 | | |
| | Niobium | Nb ₂ O ₅ | 0,15 | | |
| | Hafnium | HfO ₂ | 0,19 | | |
| | Loss of Ignition | LOI | N.D. | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd ₂ O ₃ | 0,16 | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,2 | | |
| Observations | | | | | |
| N.D.: NOT DETECTABLE LOI: (LOS | SS OF IGNTION) 1000°C for 1 hour | | | | |
| | | The result is based on dried a | nateri Approved by Jairo Torres | | |
| | none presence of elements not detecte | | Consul Manager | | |
| | results with commercial ends, Alpha1 S | | | | |
| | wards them to the Sampling Plan/Proc | | ioi die representativity | | |
| Moisture | 0,2 | % | | | |
| Radioactivity | | μSv/h | Produce by Juan Sebastia | n Betancourt | |
| Sample quantity Magnetic Characteristics: | 35g NONE | | Analyst | | AK 60 No. 672 80 B. Modelo Norte |
| Notes: | | | | | Bogotá D.C. |
| | infirm the authenticity of this report of an pond EXCLUSIVELY to the sample receive | | ntiality and property rights of our clients. | | Tel. (57-1) 2313518 |
| 3. This report is only for this sample. Ex | very copy of the results on paper will hav | e an additional 15% cost of the pr | | | Móvil 3134549361 |
| | of the report is prohibited without writte can be processed within 3 months after t | | client by Alpha1 S.A.S | | www.alpha1.com.co |
| | and unused samples is done in accordant | | | | gerenciaadministrativa@alpha1.com.co |





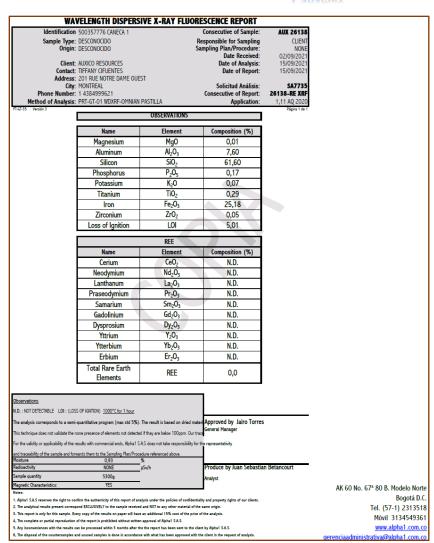
| wa | UFI FUCTU DICEPE | DE V BAVELIAN | FACELIAE DEDART | | |
|--|---|------------------------------------|---|--|--------------------------------------|
| | VELENGTH DISPERS | IVE X-KAY FLUOR | | | |
| Sample Type: | 50035773 CANECA 1 DESCONOCIDO DESCONOCIDO | | Consecutive of Sample: Responsible for Sampling ampling Plan/Procedure: | AUX 26103 CLIENT NONE | |
| Contact: | AUXICO RESOURCES TIFFANY CIFUENTES | | Date Received: Date of Analysis: Date of Report: | 02/09/2021 15/09/2021 15/09/2021 | |
| City: Phone Number: | | | Solicitud Análisis: Consecutive of Report: | SA7735 26103-RE XRF | |
| Method of Analysis: FT-GT-35 Versión 3 | PRT-GT-01 WDXRF-OMNIAN | PASTILLA | Application: | 1,11 AQ 2020 Página 1 de 1 | |
| | | OBSERVATIONS | | · | |
| | Name | Element | Composition (%) | | |
| | Aluminum | Al ₂ O ₃ | 2,73 | | |
| | Silicon | SiO ₂ | 91,08 | | |
| | Phosphorus | P ₂ O ₅ | 0,05 | | |
| | Potassium | K₂O | N.D. | | |
| | Titanium | TiO ₂ | 0,37 | | |
| | Iron | Fe ₂ O ₃ | 4,20 | | |
| | Zirconium | ZrO ₂ | 0,09 | | |
| | Niobium | Nb ₂ O ₅ | 0,01 | | |
| | Tungsten | WO ₃ | 0,04 | | |
| | Loss of Ignition | LOI | 1,43 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd ₂ O ₃ | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| | Liellielits | | | | |
| Observations . | | | 1 | | |
| N.D.: NOT DETECTABLE LOI: (LOS | S OF IGNTION), 1000°C for 1 hour | | | | |
| | quantitative program (max std 5%). | The could be been done dained much | Approved by Jairo Torres | | |
| This technique does not unlidete the n | one presence of elements not detected | Hit result is based on dried man | General Manager | • | |
| | esults with commercial ends, Alpha1 S. | | | | |
| | wards them to the Sampling Plan/Proce | | ale representativity | | |
| Moisture | 0,12 | % | | | |
| Radioactivity | | µSv/h | Produce by Juan Sebastia | in Betancourt | |
| Sample quantity Magnetic Characteristics: | 535g NONE | | Analyst | | AK 60 No. 67ª 80 B. Modelo Norte |
| Magnetic Characteristics: Notes: | HONE | | - | | Bogotá D.C. |
| | nfirm the authenticity of this report of ana cond EXCLUSIVELY to the sample received | | | | Tel. (57-1) 2313518 |
| 2. The analytical results present corresp 3. This report is only for this sample. Ev | | | | | Móvil 3134549361 |
| 4, The complete or partial reproduction | | | | | www.alpha1.com.co |
| Any inconveniences with the results of The disposal of the countersamples a | | | | | gerenciaadministrativa@alpha1.com.co |
| | | | | | |



| OUEST IAN PASTILLA | RESCENCE REPORT Consecutive of Sample. Responsible for Sampling Plan/Procedure Date of Analysis Date of Report Solicitud Análisis Consecutive of Report Application. Composition (%) 0,02 0,01 8,90 65,19 0,10 0,18 0,03 0,30 20,50 0,03 4,72 | CLIENT NONE 02/09/2021 15/09/2021 15/09/2021 SA7735 26137-RE XRF | | |
|---|---|--|---|---|
| Element Na20 MgO MgO Al203 SiO2 P205 K20 CaO TiO2 Fe203 ZrO2 LOI REE | Composition (%) 0,02 0,01 8,90 65,19 0,10 0,18 0,03 0,30 20,50 0,03 | | | |
| Element Na20 MgO MgO Al203 SiO2 P205 K20 CaO TiO2 Fe203 ZrO2 LOI REE | 0,02 0,01 8,90 65,19 0,10 0,18 0,03 0,30 20,50 0,03 | | | |
| Na ₂ O MgO Al ₂ O ₃ SiO ₂ P ₂ O ₅ K ₂ O CaO TiO ₂ Fe ₂ O ₃ ZrO ₂ LOI | 0,02 0,01 8,90 65,19 0,10 0,18 0,03 0,30 20,50 0,03 | | | |
| MgO Al ₂ O ₃ SiO ₂ P ₂ O ₅ K ₂ O CaO TiO ₂ Fe ₂ O ₃ ZrO ₂ LOI | 0,01 8,90 65,19 0,10 0,18 0,03 0,30 20,50 0,03 | | | |
| Al ₂ O ₃ SiO ₂ P ₂ O ₅ K ₂ O CaO TiO ₂ Fe ₂ O ₃ ZrO ₂ LOI | 8,90 65,19 0,10 0,18 0,03 0,30 20,50 0,03 | | | |
| SiO ₂ P ₂ O ₅ K ₂ O CaO TiO ₂ Fe ₂ O ₃ ZrO ₂ LOI | 65,19 0,10 0,18 0,03 0,30 20,50 0,03 | | | |
| P ₂ O ₅ K ₂ O CaO TiO ₂ Fe ₂ O ₃ ZrO ₂ LOI | 0,10 0,18 0,03 0,30 20,50 0,03 | | | |
| K ₂ O CaO TiO ₂ Fe ₂ O ₃ ZrO ₂ LOI | 0,18 0,03 0,30 20,50 0,03 | | | |
| CaO TiO ₂ Fe ₂ O ₃ ZrO ₂ LOI | 0,03 0,30 20,50 0,03 | | | |
| TiO ₂ Fe ₂ O ₃ ZrO ₂ LOI | 0,30 20,50 0,03 | | | |
| Fe ₂ O ₃ ZrO ₂ LOI | 20,50 0,03 | | | |
| ZrO ₂ LOI | 0,03 | i | | |
| LOI | | | | |
| REE | 1,57 = | · | | |
| | | : | | |
| | | 1 | | |
| Element | Composition (%) | l | | |
| CeO ₂ | N.D. | l | | |
| Nd ₂ O ₃ | N.D. | ł | | |
| La ₂ O ₃ | 11121 | | | |
| | | | | |
| | | • | | |
| | | ł | | |
| | | ł | | |
| | | | | |
| | | | | |
| L1203 | II.D. | ł | | |
| REE | 0,0 | | | |
| | Pr ₂ O ₃ Sm ₂ O ₃ Gd ₂ O ₃ Gd ₂ O ₃ Dy ₂ O ₃ Y ₂ O ₃ Y ₂ O ₃ Er ₂ O ₃ REE | Sm ₂ O ₃ N.D. Gd ₂ O ₃ N.D. Dy ₂ O ₃ N.D. Y ₂ O ₃ N.D. Yb ₂ O ₃ N.D. Er ₂ O ₃ N.D. REE 0,0 | Sm ₂ O ₃ N.D. Gd ₂ O ₃ N.D. Dy ₂ O ₃ N.D. Yy ₂ O ₃ N.D. Yb ₂ O ₃ N.D. Er ₂ O ₃ N.D. REE 0,0 | Sm ₂ O ₃ N.D. Gd ₂ O ₃ N.D. Dy ₂ O ₃ N.D. Yy ₂ O ₃ N.D. Yb ₂ O ₃ N.D. Er ₂ O ₃ N.D. REE 0,0 |

| WA | VELENGTH DISPERS | IVE V DAV ELIK | DECCENCE DEDODT | | |
|--|---|---------------------------------|---|------------------------------|--------------------------------------|
| | 50035775 CANECA 1 | IVE A-NAT PLUC | Consecutive of Sample: | AUX 26139 | |
| Sample Type: | : DESCONOCIDO | | Responsible for Sampling | CLIENT | |
| Origin: | : DESCONOCIDO | | Sampling Plan/Procedure: | NONE | |
| Client | : AUXICO RESOURCES | | Date Received: Date of Analysis: | 02/09/2021 15/09/2021 | |
| | : TIFFANY CIFUENTES | | Date of Report: | 15/09/2021 | |
| Address: | 201 RUE NOTRE DAME OUE | ST | · | | |
| | MONTREAL | | Solicitud Análisis: | SA7735 | |
| Phone Number: | : 1 4384999621 : PRT-GT-01 WDXRF-OMNIAN | PASTILLA | Consecutive of Report: Application: | 26139-RE XRF 1,11 AQ 2020 | |
| FT-GT-35 Versión 3 | THE-GI-OT HEADING-OTHERAN | | присацон. | Página 1 de 1 | |
| | | OBSERVATIONS | | | |
| | Name | Element | Composition (%) | | |
| | Aluminum | Al_2O_3 | 23,28 | | |
| | Silicon | SiO ₂ | 43,51 | | |
| | Phosphorus | P ₂ O ₅ | 0,11 | | |
| | Potassium | K₂O | 0,08 | | |
| | Calcium | CaO | 0,08 | | |
| | Titanium | TiO ₂ | 0,58 | | |
| | Iron | Fe ₂ O ₃ | 23,32 | | |
| | Zinc | ZnO | 0,01 | | |
| | Zirconium | ZrO ₂ | 0,09 | | |
| | Loss of Ignition | LOI | 8,91 | | |
| | Loss of Ightion | | 9,0 | | |
| | Name | REE | Communition (M) | | |
| | Cerium | CeO ₂ | Composition (%) N.D. | | |
| | Neodymium | Nd ₂ O ₃ | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | | | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| | | | _ | | |
| <u>Observations</u> | | | | | |
| N.D.: NOT DETECTABLE LOI: (LOS | S OF IGNTION) 1000°C for 1 hour | | | | |
| The analysis corresponds to a semi- | -quantitative program (max std 5%). | The result is based on dried | materi Approved by Jairo Torres | | |
| This technique does not validate the r | none presence of elements not detecte | d if they are below 100ppm. Ou | General Manager | | |
| | results with commercial ends, Alpha1 S. | | | | |
| and traceability of the sample and for | wards them to the Sampling Plan/Proce | dure referenced above. | | | |
| Moisture Radioactivity | | % μSv/h | Produce by Juan Sebastia | n Retancourt | |
| Sample quantity | 3760a | µDW/h | | n betancourt | |
| Magnetic Characteristics: | NONE | | Analyst | | AK 60 No. 67ª 80 B. Modelo Norte |
| Notes: | | | | | Bogotá D.C. |
| | nfirm the authenticity of this report of an pond EXCLUSIVELY to the sample receive | | lentiality and property rights of our clients. of the same origin. | | Tel. (57-1) 2313518 |
| 3. This report is only for this sample. Ev | rery copy of the results on paper will have | an additional 15% cost of the p | | | Móvil 3134549361 |
| | of the report is prohibited without writter can be processed within 3 months after the | | | | www.alpha1.com.co |
| | can be processed within 3 months after th and unused samples is done in accordance | | | | gerenciaadministrativa@alpha1.com.co |





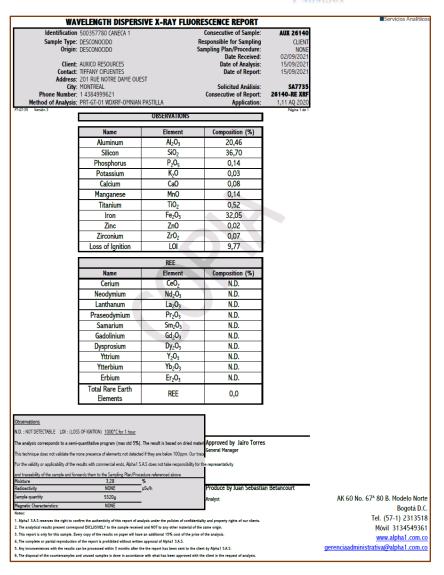
| WA | VELENGTH DISPERSI | VE X-RAY FLUC | ORESCENCE REPORT | | |
|---|---|-----------------------------------|--|------------------------------|-----------------------------------|
| | 500357777 CANECA 1 | | Consecutive of Sample: | AUX 26133 | |
| Sample Type: | DESCONOCIDO DESCONOCIDO | | Responsible for Sampling Sampling Plan/Procedure: Date Received: | CLIENT NONE 02/09/2021 | |
| Contact: | AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME QUES | Т | Date of Analysis: Date of Report: | 15/09/2021 15/09/2021 | |
| | MONTREAL | | Solicitud Análisis: | SA7735 | |
| Phone Number: Method of Analysis: | 1 4384999621 PRT-GT-01 WDXRF-OMNIAN I | PASTILLA | Consecutive of Report: Application: | 26133-RE XRF 1,11 AQ 2020 | |
| GT-35 Versión 3 | THE GEOFIE | | присацоп. | Página 1 de 1 | |
| | | OBSERVATIONS | | | |
| | Name | Element | Composition (%) | | |
| | Aluminum | Al_2O_3 | 12,60 | | |
| | Silicon | SiO ₂ | 52,59 | | |
| | Phosphorus | P ₂ O ₅ | 0,13 | | |
| | Potassium | K ₂ O | 0,07 | | |
| | Calcium | CaO | 0,09 | | |
| | Titanium | TiO ₂ | 0,37 | | |
| | Iron | Fe ₂ O ₃ | 26,84 | | |
| | Zirconium | ZrO ₂ | 0,08 | | |
| | Lead | РЬО | 0,01 | | |
| | Loss of Ignition | LOI | 7,21 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd_2O_3 | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd_2O_3 | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| servations | | | | | |
| .: NOT DETECTABLE LOI: (LOS | S OF IGNTION) 1000°C for 1 hour | | | | |
| analysis corresponds to a semi | -quantitative program (max std 5%). 1 | he result is based on dried | materi Approved by Jairo Torres | | |
| technique does not validate the r | none presence of elements not detected | if they are below 100ppm. Ou | ır tracı General Manager | | |
| the validity or applicability of the r | esults with commercial ends, Alpha1 S.A | S does not take responsibility | y for the representativity | | |
| traceability of the sample and for sture | wards them to the Sampling Plan/Proces | | | | |
| oactivity | 2,39 9 NONE | sv/h | Produce by Juan Sebastia | n Betancourt | |
| ple quantity | 4860g | | Analyst | | |
| netic Characteristics: | NONE | | | | AK 60 No. 67ª 80 B. Modelo N |
| | nfirm the authenticity of this report of anal | ysis under the policies of confid | lentiality and property rights of our clients. | | Bogotá |
| he analytical results present corresp | ond EXCLUSIVELY to the sample received | and NOT to any other material o | of the same origin. | | Tel. (57-1) 2313 Móvil 3134549 |
| | ery copy of the results on paper will have of the report is prohibited without written | | rice of the analysis. | | www.alpha1.com |
| y inconveniences with the results o | an be processed within 3 months after the | the report has been sent to th | | | gerenciaadministrativa@alpha1.cor |
| te disposal of the countersamples a | ind unused samples is done in accordance | with what has been approved t | eith the client in the request of analysis. | | gerenciaaummisuauvaju alpha L.Com |



| | VELENGTH DISPERSIV | E X-RAY FLU | | | ■Servicios Analitic |
|-----------------------------------|---|---|--|---|---------------------------------|
| Sample Type | 1 500357778 CANECA 1 : DESCONOCIDO : DESCONOCIDO | | Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received: | AUX 26135 CLIENT NONE 02/09/2021 | |
| Contact | : AUXICO RESOURCES : TIFFANY CIFUENTES : 201 RUE NOTRE DAME OUEST | | Date of Analysis: Date of Report: | 15/09/2021 15/09/2021 | |
| Phone Number | : Montreal : 1 4384999621 : Prt-Gt-01 WDXRF-Omnian Pa: | CTILLA | Solicitud Análisis: Consecutive of Report: Application: | SA7735 26135-RE XRF | |
| Versión 3 | , PRI-GI-UT WUXRF-OMNIAN PA. | OBSERVATIONS | Аррисацоп. | 1,11 AQ 2020 Página 1 de 1 | |
| | Name | | (m) | | |
| | Aluminum | Element Al ₂ O ₃ | Composition (%) | | |
| | Silicon | SiO ₂ | 42,42 | | |
| | Phosphorus | P ₂ O ₅ | 0.11 | | |
| | Potassium | K ₂ O ₅ | 0.06 | | |
| | Calcium | CaO | 0,08 | | |
| | Titanium | TiO ₂ | 0,53 | | |
| | Iron | Fe ₂ O ₃ | 29,79 | | |
| | | | | | |
| | Zinc Zirconium | ZnO ZrO ₂ | 0,02 | | |
| | Zirconium Lead | | 0,12 | | |
| | | РЬО | 0,02 | | |
| | Loss of Ignition | LOI | 8,53 | | |
| | | REE | | | |
| | Name | Element CeO ₂ | Composition (%) | | |
| | Cerium | | N.D. N.D. | | |
| | Neodymium | Nd ₂ O ₃ | 1100 | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. N.D. | | |
| | Samarium | Sm ₂ O ₃ | 1 | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb₂O₃ | N.D. | | |
| | Erbium Total Rare Earth | Er ₂ O ₃ | N.D. | | |
| | Elements | REE | 0,0 | | |
| | | | | | |
| VACTORS | SS OF IGNTION) 1000°C for 1 hour | | | | |
| | | result is based on drive | d materi Approved by Jairo Torres | | |
| | none presence of elements not detected if the | | Ceneral Manager | | |
| | none presence of elements not detected if the results with commercial ends, Alpha 1 S.A.S. | | | | |
| | results with commercial ends, Alpha 1 S.A.5 on rwards them to the Sampling Plan/Procedure | | ncy ror and representativity | | |
| 10 | 2,35 % | | | | |
| ctivity | NONE µSw) | 'h | Produce by Juan Sebastia | n Betancourt | |
| quantity | 6730g | | Analyst | | AK 60 No. 67ª 80 B. Modelo Nort |
| ic Characteristics: | NONE | | | | Bogotá D.0 |
| | onfirm the authenticity of this report of analysis | | | | Tel. (57-1) 231351 |
| | pond EXCLUSIVELY to the sample received and | NOT to any other materia | d of the same origin. | | Móvil 313454936 |
| | | 486-4886 | and the second s | | |
| report is only for this sample. E | very copy of the results on paper will have an a | | price of the analysis. | | www.alpha1.com.c |

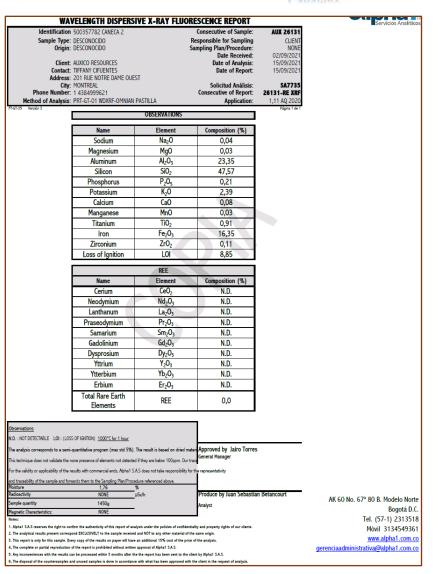
| WA | VEI ENGTH DISPERS | VE X_RAV EIII | ORESCENCE REPORT | | |
|---|--|--------------------------------|--|--|--------------------------------------|
| | 500357779 CANECA 2 | VE A-IIAT TEO | Consecutive of Sample: | AUX 26129 | |
| Sample Type: | DESCONOCIDO DESCONOCIDO | | Responsible for Sampling Sampling Plan/Procedure: | CLIENT NONE | |
| Contact: | AUXICO RESOURCES TIFFANY CIFUENTES | _ | Date Received: Date of Analysis: Date of Report: | 02/09/2021 15/09/2021 15/09/2021 | |
| | 201 RUE NOTRE DAME OUE! MONTREAL | ol | Solicitud Análisis: | SA7735 | |
| Phone Number: | | | Consecutive of Report: | 26129-RE XRF | |
| Method of Analysis: | PRT-GT-01 WDXRF-OMNIAN | PASTILLA | Application: | 1,11 AQ 2020 Página 1 de 1 | |
| ri-ei-so version s | | OBSERVATIONS | | Pagina I de I | |
| | Name | Element | Composition (%) | | |
| | Magnesium | MgO | 0,01 | | |
| | Aluminum | Al_2O_3 | 7,92 | | |
| | Silicon | SiO ₂ | 57,04 | | |
| | Phosphorus | P ₂ O ₅ | 0,22 | | |
| | Potassium | K ₂ O | 0,10 | | |
| | Titanium | TiO ₂ | 0,29 | | |
| | Iron | Fe ₂ O ₃ | 28,71 | | |
| | Zinc | ZnO | 0,02 | | |
| | Zirconium | ZrO ₂ | 0,04 | | |
| | Loss of Ignition | LOI | 5,66 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd_2O_3 | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr_2O_3 | N.D. | | |
| | Samarium | Sm_2O_3 | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy_2O_3 | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb_2O_3 | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| Observations | | | | | |
| N.D.: NOT DETECTABLE LOI: (LOS | C OE ICHTON) 1000°C 6 1 km. | | | | |
| | | | Annroyed by Joine Torres | | |
| | quantitative program (max std 576). | | materi Approved by Jairo Torres General Manager | | |
| | esults with commercial ends, Alpha1 S. | | | | |
| | | | ty for the representativity | | |
| Moisture | | % | | | |
| Radioactivity | | iSv/h | Produce by Juan Sebastia | n Betancourt | |
| Sample quantity Magnetic Characteristics: | 7485g NONE | | Analyst | | AK 60 No. 67ª 80 B. Modelo Norte |
| Notes: | NONE | | | | Bogotá D.C. |
| | | | identiality and property rights of our clients. | | Tel. (57-1) 2313518 |
| | ond EXCLUSIVELY to the sample received ery copy of the results on paper will have | | | | Móvil 3134549361 |
| 4, The complete or partial reproduction | of the report is prohibited without written | approval of Alpha1 S.A.S. | | | www.alpha1.com.co |
| | an be processed within 3 months after th nd unused samples is done in accordance | | | | gerenciaadministrativa@alpha1.com.co |





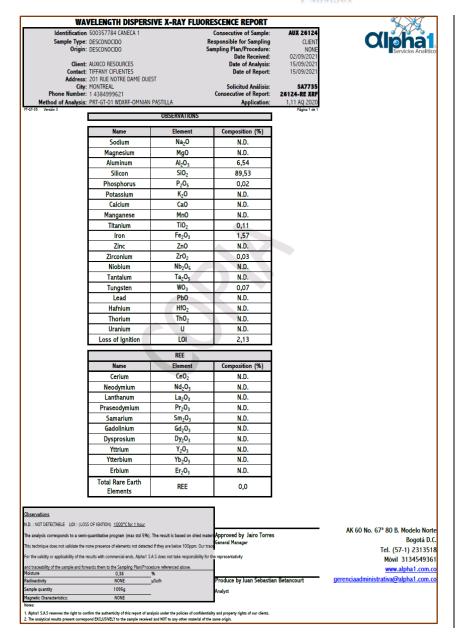
| WA | VELENCTU DICDEDO | IVE V DAV FIII | ODECCENCE DEDODT | | ■Servicios Analíticos |
|---|---|--------------------------------|--|-------------------------------|--------------------------------------|
| | | VE A-KAT FLU | ORESCENCE REPORT | | |
| | 500357781 CANECA 2 DESCONOCIDO | | Consecutive of Sample: Responsible for Sampling | AUX 26132 CLIENT | |
| | : DESCONOCIDO : DESCONOCIDO | | Sampling Plan/Procedure: | NONE | |
| | | | Date Received: | 02/09/2021 | |
| | AUXICO RESOURCES | | Date of Analysis: | 15/09/2021 | |
| | : TIFFANY CIFUENTES : 201 RUE NOTRE DAME OUE | ST. | Date of Report: | 15/09/2021 | |
| | MONTREAL | , | Solicitud Análisis: | SA7735 | |
| Phone Number: | | | Consecutive of Report: | 26132-RE XRF | |
| Method of Analysis: | PRT-GT-01 WDXRF-OMNIAN | PASTILLA | Application: | 1,11 AQ 2020 Página 1 de 1 | |
| Thursday Washing | | OBSERVATIONS | | ragina i de i | |
| | Name | Element | Composition (%) | | |
| | Sodium | Na ₂ O | 0,03 | | |
| | Magnesium | MgO | 0,03 | | |
| | Aluminum | Al ₂ O ₃ | 10,92 | | |
| | Silicon | SiO ₂ | 49,52 | | |
| | Phosphorus | P ₂ O ₅ | 0,19 | | |
| | Potassium | K ₂ O | 0,38 | | |
| | Calcium | CaO | 0,06 | | |
| | Titanium | TiO ₂ | | | |
| | | | 0,30 | | |
| | Iron | Fe ₂ O ₃ | 32,62 | | |
| | Zirconium | ZrO ₂ | 0,05 | | |
| | Loss of Ignition | LOI | 5,92 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd_2O_3 | N.D. | | |
| | Lanthanum | La_2O_3 | N.D. | | |
| | Praseodymium | Pr_2O_3 | N.D. | | |
| | Samarium | Sm_2O_3 | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| | | | | | |
| Observations | | | | | |
| N.D.: NOT DETECTABLE LOI: (LOS | S OF IGNTION) 1000°C for 1 hour | | | | |
| The analysis corresponds to a semi | -quantitative program (max std 5%). | The result is based on dried | materi Approved by Jairo Torres | | |
| This technique does not validate the | none presence of elements not detected | if they are below 100ppm. O | General Manager ur trace | | |
| | results with commercial ends, Alpha1 S. | | | | |
| and traceability of the sample and for | wards them to the Sampling Plan/Proce | dure referenced above. | | | |
| Moisture Radioactivity | | % µSv/h | Produce by Juan Sebastia | n Ketancourt | |
| Sample quantity | 6550g | изм/п | | ii betailcourt | AK 60 No. 67ª 80 B. Modelo Norte |
| Magnetic Characteristics: | NONE | | Analyst | | Bogotá D.C. |
| Notes: | | | | | Tel. (57-1) 2313518 |
| | nfirm the authenticity of this report of ana sond EXCLUSIVELY to the sample received | | dentiality and property rights of our clients. | | Móvil 3134549361 |
| | ery copy of the results on paper will have | | | | |
| 4, The complete or partial reproduction | of the report is prohibited without writter | approval of Alpha1 S.A.S. | | | www.alpha1.com.co |
| | an be processed within 3 months after th and unused samples is done in accordance | | | | gerenciaadministrativa@alpha1.com.co |





| | ELENGTH DISPERSIV | E X-RAY FLU | ORESCENCE REPORT | | Qipna . |
|--|--|--|--|--|---|
| Sample Type: D | 00357783 CANECA 2 | | Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: | AUX 26130 CLIENT NONE | Servicios Analíticos |
| Client: Al Contact: Tl | JUXICO RESOURCES TFFANY CIFUENTES | | Date Received: Date of Analysis: Date of Report: | 02/09/2021 15/09/2021 15/09/2021 | |
| City: M Phone Number: 1 | 101 RUE NOTRE DAME OUEST 10NTREAL 4384999621 PRT-GT-01 WDXRF-OMNIAN PA | STILLE | Solicitud Análisis: Consecutive of Report: Application: | SA7735 26130-RE XRF 1,11 AQ 2020 | |
| FT-GT-35 Versión 3 | III di di IIDAII OI IIDAI | OBSERVATIONS | лрупсацоп. | Página 1 de 1 | |
| | | | | | |
| | Name | Element | Composition (%) | | |
| | Sodium | Na ₂ O | 0,23 0,06 | | |
| - ⊢ | Magnesium Aluminum | MgO Al ₂ O ₃ | 19,48 | | |
| | | SiO ₂ | , | | |
| | Silicon | | 65,91 | | |
| - | Phosphorus | P ₂ O ₅ K ₂ O | 0,11 6.18 | | |
| | Potassium Calcium | CaO | 6,18 0.27 | | |
| | | | - , | | |
| | Manganese | MnO TiO ₂ | 0,09 | | |
| | Titanium | | 0,34 | | |
| - | Iron | Fe ₂ O ₃ | 3,51 | | |
| | Zinc | ZnO | 0,01 | | |
| | Zirconium | ZrO ₂ | 0,06 | | |
| L | Loss of Ignition | LOI | 3,78 | | |
| Г | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd_2O_3 | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| Г | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm_2O_3 | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| Γ | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb_2O_3 | N.D. | | |
| Γ | Erbium | Er ₂ O ₃ | N.D. | | |
| Γ | Total Rare Earth Elements | REE | 0,0 | | |
| L | | | | | |
| <u>Observations</u> | | | | | |
| | FIGNTION) 1000°C for 1 hour | | | | |
| N.D.: NOT DETECTABLE LOI: (LOSS O | | e result is based on dried | materi Approved by Jairo Torres | | |
| N.D.: NOT DETECTABLE LOI: (LOSS O | antitative program (max std 5%). Th | | Conorel Manager | | |
| N.D.: NOT DETECTABLE LOI: (LOSS O | nantitative program (max std 5%). The | they are below 100ppm. 0 | General Manager ur trace | | |
| N.D.: NOT DETECTABLE LOI: (LOSS Of The analysis corresponds to a semi-qui This technique does not validate the none For the validity or applicability of the resuland traceability of the sample and forman | nantitative program (max std 5%). The presence of elements not detected if suits with commercial ends, Alpha 1 S.A.S. rds them to the Sampling Plan/Procedure. | they are below 100ppm. 0 does not take responsibili | General Manager ur trace | | |
| N.D.: NOT DETECTABLE LOI: (LOSS O The analysis corresponds to a semi-qui This technique does not validate the none For the validity or applicability of the resu | nantitative program (max std 5%). The re presence of elements not detected if ults with commercial ends, Alpha1 5.A5 rds them to the Sampling Plan/Procedur 1,34 % | they are below 100ppm. 0 does not take responsibilit re referenced above. | ur trace General Manager ty for the representativity | | AK 60 No. 67° 80 B. Modela Norte |
| N.D.: NOT DETECTABLE LOI:: (LOSS Of The analysis corresponds to a semi-que This technique does not validate the mon For the validity or applicability of the resu and traceability of the sample and forward Misisture | nantitative program (max std 5%). The re presence of elements not detected if ults with commercial ends, Alpha1 5.A5 rds them to the Sampling Plan/Procedur 1,34 % | they are below 100ppm. 0 does not take responsibilit re referenced above. | ur trace General Manager ty for the representativity Produce by Juan Sebastia | | AK 60 No. 67° 80 B. Modelo Norte Bogotá D.C. |
| N.D.: NOT DETECTABLE LOI: (LOSS O The analysis corresponds to a semi-que This technique does not validate the non- For the validaty or applicability of the resu- and traceability of the sample and formen Moniture Radioactivity Magnetic Characteristics: | nantitative program (max std 5%). The te presence of elements not detected if this with commercial ends, Alpha1 S.A.S them to the Sampling Plan/Procedure 1,3.4 NONE µSi | they are below 100ppm. 0 does not take responsibilit re referenced above. | ur trace General Manager ty for the representativity | | AK 60 No. 67* 80 B. Modelo Norte Bogotà D.C. Tel. (57-1) 2313518 |
| N.D.: NOT DETECTABLE LOI: (LOSS O The analysis corresponds to a semi-qua This technique does not validate the non- For the validity or applicability of the resu and traceability of the sample and forean Moisture Radioactivity Sample quantity Magnetic Characteristics: Notes: | unititative program (max std 5%). The presence of elements not detected if alts with commercial ends, Alpha 1 S.A.S rds them to the Sampling Plax/Procedu. 1.34 % NONE uss | they are below 100ppm. 0 does not take responsibility re referenced above. | General Manager ty for the representativity Produce by Juan Sebastia Analyst | | Bogotá D.C. |
| N.D.: NOT DETECTABLE. LOT: (LOSS O The analysis corresponds to a semi-que this technique does not validate the non- For the validity or applicability of the resu- dent transability of the sample and forwar Maniette Management of the sample and forwar Maniette Management of the sample quantity Sample quantity Mangement Demanderation: Neise: 1. Aphal 1.5.7 servans the right to confirm 2. The happing control present correspond | antitative program (max sid 5%). The presence of elements not detacted if alts eith commercial ends. Alpha1 S.A.S dis them to the Sampling Plan (Proceduced No. 1974). The processing Plan (Proceduced No. 1974). The processing No. 1974 (Proceduced No. 1974). The processing No. 1974 (Proceduced No. 1974). The processing No. 1974 (Proceduced No. 1974). The processing of the property of the property of analysis of ECCUROPERTy to the sample received an | they are below 100ppm. 0 does not take responsibilities referenced above. If he referenced above. If he referenced above. If he referenced above. If he referenced above. | General Manager In this representativity Produce by Juan Sebastia Anialyst denisity and propeny rights of our clients. of the same origin. | | Bogotá D.C. Tel. (57-1) 2313518 |
| N.D. : NOT DETECTABLE LOT: (LOSS O The analysis corresponds to a semi-autority of This technique does not validate the nom- ther than validative and proposality of the resu- nct traceability of the sample and foreast Medicate and the semi-autority of the semi- dendectable and the semi-autority of the Amplitude Characteristics: House: 1. The subject of the semi-autority of the semi- colour of the semi-autority of the semi- like subject of results present corresponding 2. The subject results present corresponding | aniflative program (max sid 5%). The presence of elements not detacted if a presence of elements not detacted if a side side side side side side side side | they are below 100ppm. 0 does not take responsibilit e referenced above. //h s under the policies of confi d NOT to any other material additional 15% cost of the | General Manager In this representativity Produce by Juan Sebastia Anialyst denisity and propeny rights of our clients. of the same origin. | | Bogotá D.C. Tel. (57-1) 2313518 Móvil 3134549361 |
| N.D.: NOT DETECTABLE. LOT: (LOSS O The analysis corresponds to a semi-que this technique does not validate the non- For the validity or applicability of the resu- dent transability of the sample and forwar Maniette Management of the sample and forwar Maniette Management of the sample quantity Sample quantity Mangement Demanderation: Neise: 1. Aphal 1.5.7 servans the right to confirm 2. The happing control present correspond | andfative program (max set 5%). The specimen of delicited if it is presence of elements not delicited if it is the commercial ends. Alpha 15.6.7 is distributed to the Sampling Pacifilities of them to the Sampling Pacifilities of the set to the Company Pacifilities of the Sampling Pacifilities of the Sampl | they are below 100ppm. Or one of the responsibility of the referenced above. In the responsibility of the referenced above. In worder the policies of confidence of the responsibility of the respon | ur baso General Manager Produce by Juan Sebastia Annalys: dentially and property rights of our clasts, of the same right, price of the same right, | | Bogotá D.C. Tel. (57-1) 2313518 Móvil 3134549361 www.alpha1.com.co |





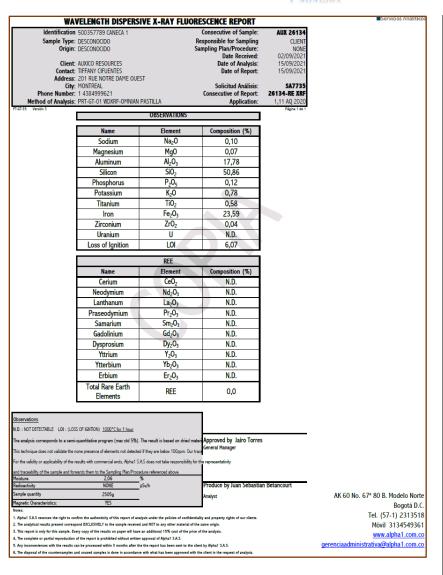
| ldentific Sample | wavelength dispersion of the control | VE X-RAY FLU | Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received: | AUX 26127 CLIENT NONE 02/09/2021 | |
|----------------------------------|--|--|---|---|-----------------------------|
| Cor | Client: AUXICO RESOURCES ntact: TIFFANY CIFUENTES dress: 201 RUE NOTRE DAME OUES City: MONTREAL | т | Date of Analysis: Date of Report: Solicitud Análisis: | 15/09/2021 15/09/2021 SA7735 | |
| | mber: 1 4384999621 alysis: PRT-GT-01 WDXRF-OMNIAN I | DACTILLA | Consecutive of Report: Application: | 26127-RE XRF 1,11 AQ 2020 | |
| r-GT-35 Versión 3 | IIYSIS. PRI-GI-OT WDARF-OMNIAN I | OBSERVATIONS | Аррисацоп. | Página 1 de 1 | |
| | | OBSERVATIONS | | | |
| | Name | Element | Composition (%) | | |
| | Magnesium | MgO | 0,02 | | |
| | Aluminum | Al ₂ O ₃ | 19,72 | | |
| | Silicon | SiO ₂ | 17,62 | | |
| | Phosphorus | P ₂ O ₅ | 0,22 | | |
| | Potassium | K ₂0 | 0,24 | | |
| | Titanium | TiO ₂ | 0,76 | | |
| | Iron | Fe ₂ O ₃ | 51,24 | | |
| | Zirconium | ZrO ₂ | 0,10 | | |
| | Loss of Ignition | LOI | 10,02 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd_2O_3 | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm_2O_3 | N.D. | | |
| | Gadolinium | Gd_2O_3 | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth | REE | 0,0 | | |
| | Elements | | | | |
| bservations | | | | | |
| .D. : NOT DETECTABLE LO | II: (LOSS OF IGNTION) 1000°C for 1 hour | | | | |
| | a semi-quantitative program (max std 5%). | The result is based on drie | d materi Approved by Jairo Torres | | |
| his technique does not valida | ate the none presence of elements not detected | if they are below 100ppm. (| General Manager Our trace | | |
| | of the results with commercial ends, Alpha1 S.F. | | | | |
| nd traceability of the sample | and forwards them to the Sampling Plan/Proce | dure referenced above. | | | |
| oisture adioactivity | and forwards them to the Sampling Plan/Proces 1,54 NONE | Sv/h | Produce by Juan Sebastia | Betancourt | |
| ample quantity | 2180g | | Analyst | | |
| agnetic Characteristics: | YES | | - Umyst | | AK 60 No. 67ª 80 B. Modelo |
| Alpha 1 S.A.S. parantas str | ght to confirm the authenticity of this report of anal | veis under the noticies of | fidentiality and moneyty rights of our cli | | Bogo |
| . The analytical results present | t correspond EXCLUSIVELY to the sample received | and NOT to any other materia | d of the same origin. | | Tel. (57-1) 23 |
| | imple. Every copy of the results on paper will have oduction of the report is prohibited without written | | price of the analysis. | | Móvil 31345 |
| Any inconveniences with the | results can be processed within 3 months after the | the report has been sent to | | | www.alpha1. |
| | amples and unused samples is done in accordance | - No. of the Book Street Committee of the Committee of th | Contraction of the Contraction of the Contraction | | enciaadministrativa@alpha1. |



| Sample Type Origin | 500357786 CANECA 2 : DESCONOCIDO : DESCONOCIDO | | Consecutive of Sample: Responsible for Sampling Sampling Plan/Procedure: Date Received: | AUX 26126 CLIENT NONE 02/09/2021 | |
|---|--|---|--|--|---|
| Contact Address City | : Auxico resources : Tiffany Cifuentes : 201 rue notre dame Ouest : Montreal : 1 4384999621 | | Date of Analysis: Date of Report: Solicitud Análisis: Consecutive of Report: | 15/09/2021 15/09/2021 SA7735 26126-RE XRF | |
| | : PRT-GT-01 WDXRF-OMNIAN P | | Application: | 1,11 AQ 2020 Página 1 de 1 | |
| | | OBSERVATIONS | | | |
| | Name | Element | Composition (%) | | |
| | Magnesium | MgO | 0,02 | | |
| | Aluminum | Al_2O_3 | 23,33 | | |
| | Silicon | SiO ₂ | 37,78 | | |
| | Phosphorus | P ₂ O ₅ | 0,21 | | |
| | Potassium | K₂0 | 0,21 | | |
| | Calcium | CaO | 0,13 | | |
| | Titanium | TiO ₂ | 1,13 | | |
| | Iron | Fe ₂ O ₃ | 26,93 | | |
| | Zirconium | ZrO ₂ | 0,15 | | |
| | Loss of Ignition | LOI | 10,05 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd_2O_3 | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. N.D. | | |
| | Dysprosium | Dy ₂ O ₃ Y ₂ O ₃ | N.D. N.D. | | |
| | Yttrium Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| | 55 OF IGNTION) 1000°C for 1 hour | a month in basead on John | d materi Approved by Jairo Torres | | |
| is technique does not validate the r the validity or applicability of the | none presence of elements not detected it results with commercial ends, Alpha1 S.A.: wards them to the Sampling Plan/Procedu 0.07 % | they are below 100ppm. (does not take responsibil | Dur trace General Manager | | |
| dioactivity | | v/h | Produce by Juan Sebastia | n Betancourt | |
| nple quantity gnetic Characteristics: | 1130g NONE | | Analyst | | AK 60 No. 67ª 80 B. Modelo Norte Bogotá D.C. |
| | onfirm the authenticity of this report of analy: | | | | Tel. (57-1) 2313518 |
| | | | | | 161. (37-1) 2313310 |
| The analytical results present corres | pond EXCLUSIVELY to the sample received a very copy of the results on paper will have as | | | | Móvil 3134549361 |

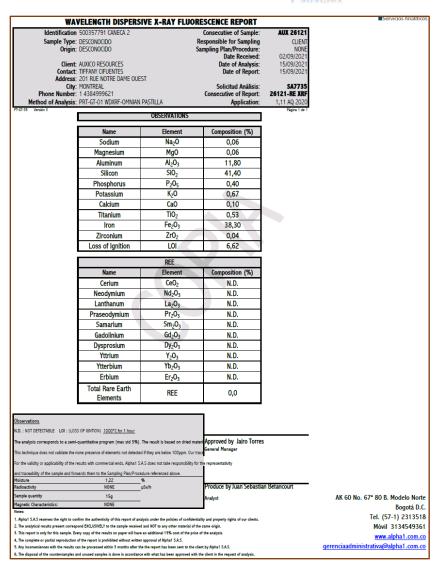
| V | NAVELENGTH DISPERSI | VE X-RAY FLU | ORESCENCE REPORT | | Cipria |
|-------------------------------------|---|--------------------------------|---|--------------------------|---|
| Identifica | tion 500357787 CANECA 2 | | Consecutive of Sample: | AUX 26125 | Servicios Analíti |
| | /pe: DESCONOCIDO | | Responsible for Sampling | CLIENT | |
| Ori | gin: DESCONOCIDO | | Sampling Plan/Procedure: | NONE | |
| di | ent: AUXICO RESOURCES | | Date Received: Date of Analysis: | 02/09/2021 15/09/2021 | |
| Cont | tact: TIFFANY CIFUENTES | | Date of Report: | 15/09/2021 | |
| | ess: 201 RUE NOTRE DAME OUES | ST . | | | |
| | City: MONTREAL ber: 1 4384999621 | | Solicitud Análisis: Consecutive of Report: | SA7735 26125-RE XRF | |
| | rsis: PRT-GT-01 WDXRF-OMNIAN I | PASTILLA | Application: | 1,11 AQ 2020 | |
| T-GT-35 Versión 3 | | | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | Página 1 de 1 | |
| | | OBSERVATIONS | | | |
| | Name | Element | Composition (%) | | |
| | Sodium | Na ₂ O | 0,17 | | |
| | Magnesium | MgO | 0,04 | | |
| | Aluminum | Al_2O_3 | 30,57 | | |
| | Silicon | SiO ₂ | 44,95 | | |
| | Phosphorus | P ₂ O ₅ | 0,22 | | |
| | Potassium | K ₂ O | 1,90 | | |
| | Calcium | CaO | 0,32 | | |
| | Titanium | TiO ₂ | 0,59 | | |
| | Iron | Fe ₂ O ₃ | 11,57 | | |
| | Zirconium | ZrO ₂ | | | |
| | | | 0,07 | | |
| | Niobium | Nb ₂ O ₅ | 0,04 | | |
| | Tungsten | WO ₃ | 0,00 | | |
| | Loss of Ignition | LOI | 9,54 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd_2O_3 | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ 0 ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd_2O_3 | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | 0,0 | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | | N.D. | | |
| | | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| | Elellients | | | | |
| | | | | | |
| bservations . | | | | | |
| | (LOSS OF IGNTION) 1000°C for 1 hour | | | | |
| ne analysis corresponds to a | semi-quantitative program (max std 5%). | The result is based on dried | | • | |
| his technique does not validate | the none presence of elements not detected | if they are below 100ppm. (| General Manager Juntrace | | |
| or the validity or applicability of | the results with commercial ends, Alpha 1 S.A. | LS does not take responsibil | ty for the representativity | | |
| nd traceability of the sample an | nd forwards them to the Sampling Plan/Proces | | | | |
| oisture adioactivity | | 6 ıSv/h | Produce by Juan Sebastia | n Retancourt | AK 60 No. 67 ^a 80 B. Modelo No |
| acroactivity ample quantity | 1580g | 134/11 | | in Dotalicourt | Bogotá D |
| agnetic Characteristics: | NONE | | Analyst | | |
| otes: | | | | | Tel. (57-1) 23135 Móvil 31345493 |
| | to confirm the authenticity of this report of anal | | | | |
| | orrespond EXCLUSIVELY to the sample received | | | | www.alpha1.com |
| This report is only for this samp | | | | | |
| | net. Every copy of the results on paper will have action of the report is prohibited without written sults can be processed within 3 months after the | approval of Alpha1 S.A.S. | | | gerenciaadministrativa@alpha1.com. |





| WAS | VELENGTH DISPERSIV | E V-DAV ELIIO | DESCENCE DEDODT | | ■ Servicios Analíticos |
|---|--|--|--|--|--|
| | 500357790 CANECA 2 | E A-RAT FLUU | Consecutive of Sample: | AUX 26122 | |
| Sample Type: Origin: | DESCONOCIDO DESCONOCIDO | | Responsible for Sampling Sampling Plan/Procedure: Date Received: | CLIENT NONE 02/09/2021 | |
| Contact: Address: | AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME OUEST | | Date of Analysis: Date of Report: | 15/09/2021 15/09/2021 | |
| Phone Number: | MONTREAL 1 4384999621 PRT-GT-01 WDXRF-OMNIAN PA | STILLA | Solicitud Análisis: Consecutive of Report: Application: | SA7735 26122-RE XRF 1,11 AQ 2020 | |
| FT-GT-35 Versión 3 | | OBSERVATIONS | | Pagina 1 de 1 | |
| | | | | | |
| | Name | Element | Composition (%) | | |
| | Sodium | Na ₂ O | 0,04 | | |
| | Magnesium | MgO | 0,03 | | |
| | Aluminum | Al ₂ O ₃ | 13,82 | | |
| | Silicon | SiO ₂ | 33,73 | | |
| | Phosphorus | P ₂ O ₅ | 0,09 | | |
| | Potassium Titanium | K₂O | 0,66 | | |
| | | TiO ₂ | 0,49 | | |
| | Iron | Fe ₂ O ₃ ZrO ₂ | 44,52 | | |
| | Zirconium Lead | Pb0 | 0,05 | | |
| | Loss of Ignition | LOI | 6.38 | | |
| | Loss of ignition | REE | 0,38 | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd ₂ O ₃ | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd ₂ O ₃ | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| | | | | | |
| Observations | | | | | |
| N.D.: NOT DETECTABLE LOI: (LOS: | | | | | |
| | quantitative program (max std 5%). The | | Consort Manager | • | |
| | one presence of elements not detected if | | trace | | |
| | esults with commercial ends, Alpha1 S.A.S | | for the representativity | | |
| and traceability of the sample and fore Moisture | wards them to the Sampling Plan/Procedur 1,74 % | e referenced above. | | | |
| Radioactivity | NONE µSv | /h | Produce by Juan Sebastia | n Betancourt | |
| Sample quantity | 3785g | | Analyst | | AK 60 No. 67 ^a 80 B. Modelo Norte |
| Magnetic Characteristics: Notes: | NONE | | | | Bogotá D.C. |
| | ofirm the authenticity of this report of analysi | | | | Tel. (57-1) 2313518 |
| | ond EXCLUSIVELY to the sample received an ery copy of the results on paper will have an | | | | Móvil 3134549361 |
| 4, The complete or partial reproduction | of the report is prohibited without written ap | proval of Alpha1 S.A.S. | | | www.alpha1.com.co |
| | an be processed within 3 months after the th nd unused samples is done in accordance wi | | | | gerenciaadministrativa@alpha1.com.co |
| -, disposai oi tiin codiite/saiipios a | and a semple a semi in accordance at | mas seen approved an | and an annual in the respect of analysis. | | |





| WA | VELENGTH DISPERS | IVE Y-RAY ELLIO | ESCENCE REPORT | | |
|---|---|--------------------------------|--|---|--|
| Identification Sample Type: Origin: Client: Contact: Address: | 500357792 CANECA 2 DESCONOCIDO DESCONOCIDO AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME OUI MONTREAL | : | Consecutive of Sample Responsible for Sampling Sampling Plan/Procedure: Date Received: Date of Analysis: Date of Report: Solicitud Análisis: Consecutive of Report: | AUX 26120 CLIENT NONE 02/09/2021 15/09/2021 15/09/2021 SA7735 26120-RE XRF | |
| Method of Analysis: FT-GT-35 Version 3 | PRT-GT-01 WDXRF-OMNIAN | I PASTILLA | Application: | 1,11 AQ 2020 | |
| Trui-35 Williams | | OBSERVATIONS | | ragina i se i | |
| | Name | Element | Composition (%) | | |
| | Magnesium | MgO | 0,06 | | |
| | Aluminum | Al ₂ O ₃ | 19,35 | | |
| | Silicon | SiO ₂ | 26,08 | | |
| | Phosphorus | P ₂ O ₅ | 0,14 | | |
| | Potassium | K ₂ O | 0,72 | | |
| | Titanium | TiO ₂ | 0,70 | | |
| | Iron | Fe ₂ O ₃ | 43,87 | | |
| | Zirconium | ZrO ₂ | 0,04 | | |
| | Lead | PbO | 0,02 | | |
| | Loss of Ignition | LOI | 8,90 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | N.D. | | |
| | Neodymium | Nd ₂ O ₃ | N.D. | | |
| | Lanthanum | La ₂ O ₃ | N.D. | | |
| | Praseodymium | Pr ₂ O ₃ | N.D. | | |
| | Samarium | Sm ₂ O ₃ | N.D. | | |
| | Gadolinium | Gd_2O_3 | N.D. | | |
| | Dysprosium | Dy ₂ O ₃ | N.D. | | |
| | Yttrium | Y ₂ O ₃ | N.D. | | |
| | Ytterbium | Yb ₂ O ₃ | N.D. | | |
| | Erbium | Er ₂ O ₃ | N.D. | | |
| | Total Rare Earth Elements | REE | 0,0 | | |
| Observations N.D.: NOT DETECTABLE LOI: (LOS | | | | | |
| | | | Approved by Jairo Torres General Manager | | |
| | none presence of elements not detect | | ace | | |
| | esults with commercial ends, Alpha 1 | | r the representativity | | |
| and traceability of the sample and for Moisture | wards them to the Sampling Plan/Proc 1,69 | edure referenced above. | - | | |
| Radioactivity | NONE | μSv/h | Produce by Juan Sebastia | n Betancourt | |
| Sample quantity | 1450g NONE | | Analyst | | AK 60 No. 67 ^a 80 B. Modelo Norte |
| Magnetic Characteristics: Notes: | NONE | | | | Bogotá D.C. |
| 1. Alpha1 S.A.S reserves the right to con | | | | | Tel. (57-1) 2313518 |
| The analytical results present corresp This report is only for this sample. Ev | | | | | Móvil 3134549361 |
| 4, The complete or partial reproduction | of the report is prohibited without writte | n approval of Alpha1 S.A.S. | | | www.alpha1.com.co |
| Any inconveniences with the results of f, The disposal of the countersamples a | an be processed within 3 months after t and unused samples is done in accordan | | | | gerenciaadministrativa@alpha1.com.co |



WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT AUX 26123 Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Sampling Plan/Procedure: Date Received: NONE 02/09/2021 Origin: DESCONOCIDO Date of Analysis: Date of Report: Client: AUXICO RESOURCES 15/09/202 Contact: TIFFANY CIFUENTES Address: 201 RUE NOTRE DAME OUEST City: MONTREAL Phone Number: 1 4384999621 Solicitud Análisis: SA7735 Consecutive of Report: 26123-RE XRF Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application:



| Name | Element | Composition (%) |
|------------------|--------------------------------|-----------------|
| Sodium | Na ₂ O | N.D. |
| Magnesium | MgO | N.D. |
| Aluminum | Al ₂ O ₃ | 1,06 |
| Silicon | SiO ₂ | 2,72 |
| Phosphorus | P ₂ O ₅ | 13,98 |
| Calcium | CaO | 0,40 |
| Manganese | MnO | 3,55 |
| Iron | Fe ₂ O ₃ | 4,11 |
| Zirconium | ZrO ₂ | 0,73 |
| Niobium | Nb ₂ O ₅ | 0,62 |
| Tantalum | Ta ₂ O ₅ | 0,72 |
| Lead | PbO | 0,41 |
| Hafnium | HfO ₂ | 0,21 |
| Thorium | ThO ₂ | 7,27 |
| Uranium | U | 0,18 |
| Tin | SnO ₂ | 0,19 |
| Loss of Ignition | LOI | 4,16 |

| | REE | | | | | |
|------------------------------|--------------------------------|-----------------|--|--|--|--|
| Name | Element | Composition (%) | | | | |
| Cerium | CeO ₂ | 38,66 | | | | |
| Neodymium | Nd ₂ O ₃ | 7,27 | | | | |
| Lanthanum | La ₂ O ₃ | 6,91 | | | | |
| Praseodymium | Pr ₂ O ₃ | 2,06 | | | | |
| Samarium | Sm ₂ O ₃ | 2,20 | | | | |
| Gadolinium | Gd ₂ O ₃ | 1,10 | | | | |
| Dysprosium | Dy ₂ O ₃ | 0,43 | | | | |
| Yttrium | Y ₂ O ₃ | 0,04 | | | | |
| Ytterbium | Yb ₂ O ₃ | 0,95 | | | | |
| Erbium | Er ₂ O ₃ | 0,01 | | | | |
| Total Rare Earth Elements | REE | 59,6 | | | | |

| ODSOIT VALIDITS | | | | |
|---|------------------------------|--|---------------------------------------|--------------------------------------|
| N.D. : NOT DETECTABLE LOI : (LOSS OF IG | NTION) 1000°C for 1 h | our | | |
| The analysis corresponds to a semi-quantitative program (max std 5%). The result is based on dried materi | | | | |
| This technique does not validate the none pre | esence of elements not o | letected if they are below 100ppm. Our trac | General Manager | |
| For the validity or applicability of the results w | | | he representativity | AK 60 No. 67° 80 B. Modelo Norte |
| and traceability of the sample and forwards th | nem to the Sampling Plan | n/Procedure referenced above. | | Bogotá D.C. |
| Moisture | 0,38 | % | | • |
| Radioactivity | | μSv/h | Produce by Juan Sebastian Betancourt | Tel. (57-1) 2313518 |
| Sample quantity | 2515g | | Analyst | Móvil 3134549361 |
| Magnetic Characteristics: | YES | | | www.alpha1.com.co |
| Notes: | | | | |
| 1. Alpha1 S.A.S reserves the right to confirm the | a suthenticity of this renor | t of analysis under the policies of confidential | to and accounts rights of our clients | gerenciaadministrativa@alpha1.com.co |
| 2. The analytical results present correspond EXC | | | | |
| C. The analytical results present correspond Ext | choorant to the sample i | ecemen and not to any other material or the | Same virgin. | |

| WA | VELENGTH DISPERSIVE | X-RAY FLUO | RESCENCE REPORT | | |
|--|---|--------------------------------|--|--|--|
| | PERSONAL 500357793A FINOS | | Consecutive of Sample: | AUX 26102 | Clipha ¹ |
| Sample Type: | DESCONOCIDO DESCONOCIDO | | Responsible for Sampling Sampling Plan/Procedure: Date Received: | CLIENT NONE 01/09/2021 | Servicios Analíticos |
| Contact: | AUXICO RESOURCES TIFFANY CIFUENTES 201 RUE NOTRE DAME OUEST | | Date of Analysis: Date of Report: | 02/09/2021 02/09/2021 02/09/2021 | |
| | MONTREAL | | Solicitud Análisis: Consecutive of Report: | SA7734 26102-RE XRF | |
| | PRT-GT-01 WDXRF-OMNIAN PAST | ILLA | Application: | 1,11 AQ 2020 | |
| FT-GT-35 Versión 3 | | OBSERVATIONS | | Página 1 de 1 | |
| | Name | Element | Composition (%) | | |
| | Aluminum | Al ₂ O ₃ | 1,1 | | |
| | Silicon | SiO ₂ | 2,9 | | |
| | Phosphorus | P ₂ O ₅ | 13,4 | | |
| | Calcium | CaO | 0,3 | | |
| | Iron | Fe ₂ O ₃ | 4,4 | | |
| | Zirconium | ZrO ₂ | 0,7 | | |
| | Niobium | Nb ₂ O ₅ | 0,6 | | |
| | Tin | SnO ₂ | 0,2 | | |
| | Tantalum | Ta ₂ O ₅ | 0,7 | | |
| | Tungsten | WO ₃ | 0,2 | | |
| | Lead | PbO | 0,5 | | |
| | Hafnium | HfO ₂ | 0,3 | | |
| | Thorium | ThO ₂ | 7,4 | | |
| | Uranium | U | 0,2 | | |
| | Loss of Ignition | LOI | 1,4 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | 40,74 | | |
| | Neodymium | Nd_2O_3 | 7,84 | | |
| | Lanthanum | La ₂ O ₃ | 8,56 | | |
| | Praseodymium | Pr ₂ O ₃ | 2,13 | | |
| | Samarium | Sm ₂ O ₃ | 2,12 | | |
| | Gadolinium | Gd ₂ O ₃ | 2,46 | | |
| | Dysprosium | Dy ₂ O ₃ | 0,91 | | |
| | Yttrium | Y ₂ O ₃ | 0,10 | | |
| | Ytterbium | Yb ₂ O ₃ | 0,61 | | |
| | Erbium | Er ₂ O ₃ | 0,20 | | |
| | Total Rare Earth Elements | REE | 65,7 | | |
| | | | | | |
| Observations . | | | | | |
| N.D.: NOT DETECTABLE LOI: (LOS | S OF IGNTION) 1000°C for 1 hour | | | | |
| | quantitative program (max std 5%). The re | sult is based on dried ma | ateri Approved by Jairo Torres | | |
| | one presence of elements not detected if the | | General Manager | | |
| For the validity or applicability of the n | esults with commercial ends, Alpha1 S.A.S do | es not take responsibility fo | | | |
| and traceability of the sample and for Moisture | wards them to the Sampling Plan/Procedure n 0,22 % | eterenced above. | | | AK 60 No. 67 ^a 80 B. Modelo Norte |
| Radioactivity | 4,6 µSv/h | | Produce by Juan Sebastia | n Betancourt | Bogotá D.C. |
| Sample quantity | 126g | | Analyst | | Tel. (57-1) 2313518 |
| Magnetic Characteristics: | NONE | | | | Móvil 3134549361 |

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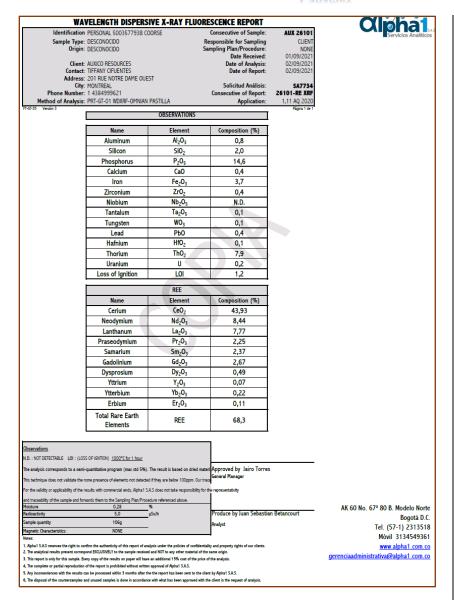
niences with the results can be processed within 3 months after the the report has been sent to the client by Alpha1 S.A.S.

i, The disposal of the countersamples and unused samples is done in accordance with what has been approved with the client in the request of analysis.

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| WA | VELENGTH DISPER | SIVE X-RAY FLUO | RESCENCE REPORT | | % X |
|--|--|--------------------------------------|--|-------------------------------|--------------------------------------|
| Identification | 500357795 DESCONOCIDO | | Consecutive of Sample: Responsible for Sampling | AUX 26099 CLIENT | (Inha1 |
| | DESCONOCIDO | | Sampling Plan/Procedure: | NONE | Servicios Analíticos |
| Client | AUXICO RESOURCES | | Date Received: Date of Analysis: | 01/09/2021 02/09/2021 | |
| Contact: | TIFFANY CIFUENTES | | Date of Report: | 02/09/2021 | |
| | 201 RUE NOTRE DAME OU MONTREAL | EST | Solicitud Análisis: | SA7734 | |
| Phone Number: | 1 4384999621 | | Consecutive of Report: | 26099-RE XRF | |
| Method of Analysis: | PRT-GT-01 WDXRF-OMNIA | N PASTILLA | Application: | 1,11 AQ 2020 Página 1 de 1 | |
| FI-GI-35 Version 3 | | OBSERVATIONS | | Pagna 1 de 1 | |
| | Name | Element | Composition (%) | | |
| | Aluminum | Al ₂ O ₃ | 1,3 | | |
| | Silicon | SiO ₂ | 2,9 | | |
| | Phosphorus | P ₂ O ₅ | 14,0 | | |
| | Calcium | CaO | 0,4 | | |
| | Manganese | MnO | 0,1 | | |
| | Iron | Fe ₂ O ₃ | 7,2 | | |
| | Zirconium | ZrO ₂ | 0,5 | | |
| | Niobium | Nb ₂ O ₅ | 1,2 | | |
| | Tantalum | Ta ₂ O ₅ | 1,3 | | |
| | Tungsten | WO ₃ | 0,3 | | |
| | Lead | PbO | 0,5 | | |
| | Hafnium | HfO ₂ | 0,3 | | |
| | Thorium | ThO ₂ | 7,1 | | |
| | Uranium | U | 0,2 | | |
| | Tin | SnO ₂ | 0,2 | | |
| | Bismuth | Bi ₂ O ₃ | 0,2 | | |
| | Loss of Ignition | LOI | 1,5 | | |
| | | REE | | | |
| | Name | Element | Composition (%) | | |
| | Cerium | CeO ₂ | 36,75 | | |
| | | Nd ₂ O ₃ | | | |
| | Neodymium Lanthanum | La ₂ O ₃ | 7,38 9,37 | | |
| | Praseodymium | Pr ₂ O ₃ | 1,82 | | |
| | Samarium | Sm ₂ O ₃ | 2,08 | | |
| | Gadolinium | Gd ₂ O ₃ | 2,17 | | |
| | Dysprosium | Dy ₂ O ₃ | 0,70 | | |
| | Yttrium | Y ₂ O ₃ | 0,12 | | |
| | Ytterbium | Yb ₂ O ₃ | 0,38 | | |
| | Erbium | | 0,25 | | |
| | | Er ₂ O ₃ | 0,25 | | |
| | Total Rare Earth Elements | REE | 61,0 | | |
| Observations_ | | | | | |
| N.D.: NOT DETECTABLE LOI: (LOS | S OF IGNTION) 1000°C for 1 hour | | | | |
| The analysis corresponds to a semi- | -quantitative program (max std 5% |). The result is based on dried m | ated Approved by Jairo Torres | | |
| This technique does not validate the n | one presence of elements not detect | ed if they are below 100ppm. Our | General Manager | | |
| For the validity or applicability of the n | | | | | AK 60 No. 67ª 80 B. Modelo Norte |
| and traceability of the sample and for | | | 1 ' | | Bogotá D.C. |
| Moisture | 0,34 | % | | | Tel. (57-1) 2313518 |
| Radioactivity Sample quantity | 4,0 158g | μSv/h | Produce by Juan Sebastia | n Betancourt | Móvil 3134549361 |
| Magnetic Characteristics: | NONE | - | Analyst | | www.alpha1.com.co |
| Notes: | | | _ | | gerenciaadministrativa@alpha1.com.co |
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| 3. This report is only for this sample. Ex | ery copy of the results on paper will ha | ve an additional 15% cost of the pri | | | |
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| 6, The disposal of the countersamples a | | | | | |



WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT AUX 26100 Sample Type: DESCONOCIDO Responsible for Sampling Sampling Plan/Procedure: CLIENT Origin: DESCONOCIDO NONE Date Received: 01/09/2021 Client: AUXICO RESOURCES Date of Analysis: 02/09/2021 Contact: TIFFANY CIFUENTES Date of Report: Address: 201 RUE NOTRE DAME OUEST SA7734 City: MONTREAL Phone Number: 1 4384999621 Solicitud Análisis



Consecutive of Report: 26100-RE XRF Application: Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA 1,11 AQ 2020

| Name | Element | Composition (%) |
|------------------|--------------------------------|-----------------|
| Aluminum | Al ₂ O ₃ | 1,1 |
| Silicon | SiO ₂ | 2,7 |
| Phosphorus | P ₂ O ₅ | 14,0 |
| Calcium | CaO | 0,4 |
| Iron | Fe ₂ O ₃ | 4,8 |
| Zirconium | ZrO ₂ | 0,1 |
| Niobium | Nb ₂ O ₅ | 1,0 |
| Tin | SnO ₂ | 0,3 |
| Tantalum | Ta ₂ O ₅ | 1,3 |
| Tungsten | WO ₃ | 0,1 |
| Lead | РЬО | 0,6 |
| Hafnium | HfO ₂ | 0,3 |
| Thorium | ThO ₂ | 7,0 |
| Uranium | U | 0,2 |
| Loss of Ignition | LOI | 1,5 |

| REE | | | |
|------------------------------|--------------------------------|-----------------|--|
| Name | Element | Composition (%) | |
| Cerium | CeO ₂ | 38,82 | |
| Neodymium | Nd_2O_3 | 8,39 | |
| Lanthanum | La ₂ O ₃ | 6,80 | |
| Praseodymium | Pr ₂ O ₃ | 2,74 | |
| Samarium | Sm ₂ O ₃ | 2,59 | |
| Gadolinium | Gd ₂ O ₃ | 2,39 | |
| Dysprosium | Dy ₂ O ₃ | 0,96 | |
| Yttrium | Y ₂ O ₃ | 1,03 | |
| Ytterbium | Yb ₂ O ₃ | 0,40 | |
| Erbium | Er ₂ O ₃ | 0,09 | |
| Total Rare Earth Elements | REE | 64,2 | |

| Observations | | | |
|---|---|--------------------------------|---|
| N.D.: NOT DETECTABLE LOI: (LOSS OF IGNTION) 1000°C for 1 hour | | | |
| The analysis corresponds to a semi-q | uantitative program (max s | td 5%). The result is based o | on dried materi Approved by Jairo Torres General Manager |
| This technique does not validate the no | ne presence of elements not | detected if they are below 100 | Oppm. Our trace |
| | | | |
| For the validity or applicability of the res | ults with commercial ends. A | Inha 1 S A S does not take res | consibility for the representativity |
| For the validity or applicability of the res | | | |
| and traceability of the sample and forwa | | an/Procedure referenced abov | |
| and traceability of the sample and forwa Moisture | | | ө. |
| and traceability of the sample and forwa Moisture | rds them to the Sampling Pla | an/Procedure referenced abov | |
| and traceability of the sample and forwa Moisture Radioactivity | rds them to the Sampling Plu 0,45 | an/Procedure referenced abov | ө. |
| For the validity or applicability of the res and traceability of the sample and forws Moisture Radioactivity Sample quantity Magnetic Characteristics: | rds them to the Sampling Plu 0,45 4,6 | an/Procedure referenced abov | e. Produce by Juan Sebastian Betancourt |

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WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

Identification 500351155 CANECA 1 LAVADO // "26136"

Sample Type: DESCONOCIDO Origin: DESCONOCIDO

FT-GT-3! Versión 3

Client: AUXICO RESOURCES **Contact: TIFFANY CIFUENTES**

Address: 201 RUE NOTRE DAME OUEST City: MONTREAL

Phone Number: 1 4384999621 Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

10/6/2021 Date Received: Date of Analysis: 10/7/2021 Date of Report: 10/7/2021

AUX 26258

CLIENT

NONE

Solicitud Análisis: SA7767 Consecutive of Report: 26258-RE XRF

Consecutive of Sample:

Responsible for Sampling

Sampling Plan/Procedure:

Application: 11 AQ 2020 LT

Weight after

| Initial weight (g) | Weight before concentration (g) | concentration and drying(g) | |
|--------------------|---------------------------------|--------------------------------|--|
| 5200 | 5200 | 41.6 | |
| Co | Concentration ratio | | |
| | OBSERVATIONS | | |
| N | | | |

| | 477 | |
|------------------|--------------------------------|-----------------|
| Name | Element | Composition (%) |
| Aluminum | Al ₂ O ₃ | 2.29 |
| Silicon | SiO ₂ | 86.11 |
| Phosphorus | P ₂ O ₅ | 0.05 |
| Potassium | K₂O | 0.08 |
| Manganese | MnO | N.D. |
| Titanium | TiO ₂ | 0.19 |
| Iron | Fe ₂ O ₃ | 9.50 |
| Zirconium | ZrO ₂ | 0.09 |
| Tungsten | WO ₃ | N.D. |
| Loss of Ignition | LOI | 1.67 |

| Prec | ious metals on conce | entrate |
|-----------|----------------------|------------------|
| Name | Element | Composition (ppm |
| Gold | Au | 15 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | 38 |



WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT Identification 500357774 CANECA 1 LAVADO // "26137" Consecutive of Sample: **AUX 26259** Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/2021 Client: AUXICO RESOURCES Date of Analysis: 29/11/2021 Date of Report: 29/11/2021 Contact: TIFFANY CIFUENTES Address: 201 RUE NOTRE DAME OUEST City: MONTREAL Solicitud Análisis: SA7767 Phone Number: 1 4384999621 Consecutive of Report: 26259-RE XRF Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application: 1,11 AQ 2020 LT

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying (g) | |
|--------------------|------------------------------------|---|--|
| 1200 | 1200 | 39,3 | |
| Concentra | 31 | | |

| OBSERVATIONS | | | |
|--------------|--------------------------------|-----------------|--|
| Name | Element | Composition (%) | |
| Aluminum | Al ₂ O ₃ | 8,17 | |
| Silicon | SiO ₂ | 80,87 | |
| Phosphorus | P ₂ O ₅ | 0,08 | |
| Potassium | K₂O | 0,09 | |
| Titanium | TiO ₂ | 0,23 | |
| Iron | Fe ₂ O ₃ | 10,47 | |
| Zirconium | ZrO ₂ | 0,05 | |

| Precious metals on concentrate | | | | |
|--------------------------------|----|----|--|--|
| Name Element Composition (ppm) | | | | |
| Gold | Au | <1 | | |
| Silver | Ag | <1 | | |
| Palladium | Pd | <1 | | |
| Platinum Pt <1 | | | | |

| WAVELENGTH DISPERSIVE X-RAY | FLUORESCENCE REPORT | |
|---|--------------------------|-----------------|
| Identification 50035775 CANECA 1 LAVADO // "26139" | Consecutive of Sample: | AUX 26261 |
| Sample Type: DESCONOCIDO | Responsible for Sampling | CLIENT |
| Origin: DESCONOCIDO | Sampling Plan/Procedure: | NONE |
| | Date Received: | 06/10/2021 |
| Client: AUXICO RESOURCES | Date of Analysis: | 07/10/2021 |
| Contact: TIFFANY CIFUENTES | Date of Report: | 07/10/2021 |
| Address: 201 RUE NOTRE DAME OUEST | | |
| City: MONTREAL | Solicitud Análisis: | SA7767 |
| Phone Number: 1 4384999621 | Consecutive of Report: | 26261-RE XRF |
| Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA | Application: | 1,11 AQ 2020 LT |
| FT-GT-35 Versión 3 | | Página 1 de 1 |
| | Wainht often | |

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying (g) |
|---------------------|------------------------------------|---|
| 3560 | 3560 | 45,0 |
| Concentration ratio | | 79 |

| OBSERVATIONS | | |
|------------------|--------------------------------|-----------------|
| Name | Element | Composition (%) |
| Aluminum | Al203 | 17,64 |
| Silicon | SiO ₂ | 61,28 |
| Phosphorus | P ₂ O ₅ | 0,09 |
| Potassium | K₂0 | 0,07 |
| Manganese | MnO | 0,03 |
| Titanium | TiO ₂ | 0,63 |
| Iron | Fe ₂ O ₃ | 14,95 |
| Zirconium | ZrO ₂ | 0,26 |
| Loss of Ignition | LOI | 5,04 |

| Precious metals on concentrate | | | |
|---|---------|-------------------|--|
| Name | Element | Composition (ppm) | |
| Gold | Au | 13 | |
| Silver | Ag | <1 | |
| Palladium | Pd | <1 | |
| Platinum | Pt | 53 | |
| *Estimated LLD forWDYDE OMNIAN DASTILLA on concentrate, material in 100 nom | | | |



AUX 26260 Identification 500357776 CANECA 1 LAVADO // "26138" Consecutive of Sample: Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/2021 Client: AUXICO RESOURCES Date of Analysis: 07/10/2021 Contact: TIFFANY CIFUENTES Date of Report: 07/10/2021

Address: 201 RUE NOTRE DAME OUEST

City: MONTREAL Solicitud Análisis: SA7767 Phone Number: 1 4384999621 Consecutive of Report: 26260-RE XRF Application: 1,11 AQ 2020 LT

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying(g) |
|---------------------|------------------------------------|--|
| 5100 | 5100 | 63,0 |
| Concentration ratio | | 81 |

OBSERVATIONS

| Name | Element | Composition (%) |
|------------------|--------------------------------|-----------------|
| Aluminum | Al203 | 4,22 |
| Silicon | SiO ₂ | 76,89 |
| Phosphorus | P ₂ O ₅ | 0,14 |
| Potassium | K₂O | 0,07 |
| Titanium | TiO ₂ | 0,23 |
| Iron | Fe ₂ O ₃ | 15,14 |
| Zirconium | ZrO ₂ | 0,13 |
| Loss of Ignition | LOI | 3,14 |

| Precious metals on concentrate | | |
|--|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | 13 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | 38 |
| *Estimated LLD forWDXRF-OMNIAN PASTILLA on concentrate material is 100 ppm | | |

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

Identification 500357778 CANECA 1 LAVADO // '2668ecutive of Sample: AUX 26257 CLIENT Sample Type: DESCONOCIDO Responsible for Sampling NONE Origin: DESCONOCIDO Sampling Plan/Procedure: 10/6/2021 Date Received: 10/7/2021 Client: AUXICO RESOURCES Date of Analysis: Contact: TIFFANY CIFUENTES Date of Report: 10/7/2021

Address: 201 RUE NOTRE DAME OUEST

Solicitud Análisis: SA7767 City: MONTREAL Phone Number: 1 4384999621 Consecutive of Report: 26257-RE XRF

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application: 11 AQ 2020 LT

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying(g) |
|---------------------|---------------------------------|--|
| 6730 | 6730 | 12.9 |
| Concentration ratio | | 522 |

| Name | Element | Composition (%) |
|------------------|--------------------------------|-----------------|
| Aluminum | Al ₂ O ₃ | 16.77 |
| Silicon | SiO ₂ | 53.86 |
| Phosphorus | P ₂ O ₅ | 0.10 |
| Potassium | K₂O | 0.07 |
| Titanium | TiO ₂ | 0.30 |
| Iron | Fe ₂ O ₃ | 22.15 |
| Zirconium | ZrO ₂ | 0.12 |
| Loss of Ignition | LOI | 6.59 |

| Precious metals on concentrate | | |
|--------------------------------|----------------------------|---------------------|
| Name | Element | Composition (ppm |
| Gold | Au | 46 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | 31 |
| *Estimated LLD forWDXRF-OMNL | AN PASTILLA on concentrate | material is 100 ppm |



Identification 500357781 CANECA 2 LAVADO // '26ftecutive of Sample: Sample Type: DESCONOCIDO Responsible for Sampling Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 10/6/2021 Client: AUXICO RESOURCES Date of Analysis: 10/7/2021

Client: AUXICO RESOURCES
Contact: TIFFANY CIFUENTES
Address: 201 RUE NOTRE DAME OUEST

Date of Analysis: 10/7/2021
10/7/2021

City: MONTREAL Solicitud Análisis: SA7767
Phone Number: 1 4384999621 Consecutive of Report: 26255-RE XRF

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

IAN PASTILLA Application: 11 AQ 2020 LT

FT-GT-3: Versión 3

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying(g) |
|---------------------|---------------------------------|--|
| 6650 | 6650 | 57.2 |
| Concentration ratio | | 116 |

OBSERVATIONS

| Name | Element | Composition (%) |
|------------------|--------------------------------|-----------------|
| Aluminum | Al ₂ O ₃ | 5.30 |
| Silicon | SiO ₂ | 73.16 |
| Phosphorus | P ₂ O ₅ | 0.17 |
| Potassium | K₂O | 0.19 |
| Titanium | TiO ₂ | 0.28 |
| Iron | Fe ₂ O ₃ | 17.44 |
| Zirconium | ZrO ₂ | 0.01 |
| Loss of Ignition | LOI | 3.37 |

| Precious metals on concentrate | | |
|--------------------------------|---------|------------------|
| Name | Element | Composition (ppm |
| Gold | Au | 19 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | <1 |

*Estimated LLD forWDXRF-OMNIAN PASTILLA on concentrate material is 100 ppm

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

Identification 500357783 CANECA 2 LAVADO // "26130" Consecutive of Sample: AUX 26254 Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE 06/10/2021 Date of Analysis: Client: AUXICO RESOURCES 07/10/2021 Contact: TIFFANY CIFUENTES Date of Report: 07/10/2021

Address: 201 RUE NOTRE DAME OUEST
City: MONTREAL
Phone Number: 1 4384999621

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

Solicitud Análisis: SA7767
Consecutive of Report: 26254-RE XRF
Application: 1,11 AQ 2020 LT

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying(g) |
|---------------------|---------------------------------|--|
| 2440 | 2440 | 23,0 |
| Concentration ratio | | 106 |

| Name | Element | Composition (%) |
|------------------|--------------------------------|-----------------|
| Sodium | Na ₂ O | 0,19 |
| Magnesium | MgO | 0,04 |
| Aluminum | Al203 | 20,96 |
| Silicon | SiO ₂ | 64,12 |
| Phosphorus | P ₂ O ₅ | 0,12 |
| Potassium | K ₂ O | 7,69 |
| Calcium | CaO | 0,26 |
| Manganese | MnO | 0,08 |
| Titanium | TiO ₂ | 0,28 |
| Iron | Fe ₂ O ₃ | 2,82 |
| Zirconium | ZrO ₂ | 0,05 |
| Cerium | CeO ₂ | 0,15 |
| Loss of Ignition | LOI | 3,24 |

| Precious metals on concentrate | | |
|--------------------------------|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | <1 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | <1 |



WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT Identification 500357784 CANECA 2 LAVADO // "26124" Consecutive of Sample: AUX 26249 Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/2021 Date of Analysis: Date of Report: Client: AUXICO RESOURCES 29/11/2021 29/11/2021 Contact: TIFFANY CIFUENTES Address: 201 RUE NOTRE DAME OUEST Solicitud Análisis: City: MONTREAL SA7767 Phone Number: 1 4384999621 Consecutive of Report: 26249-RE XRF Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application: 1,11 AQ 2020 LT

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying(g) |
|---------------------|------------------------------------|--|
| 895 | 895 | 63,5 |
| Concentration ratio | | 14 |

OBSERVATIONS

| Name | Element | Composition (%) |
|------------|--------------------------------|-----------------|
| Sodium | Na ₂ O | 0,01 |
| Aluminum | Al_2O_3 | 8,91 |
| Silicon | SiO ₂ | 87,48 |
| Phosphorus | P ₂ O ₅ | 0,02 |
| Potassium | K₂0 | 0,05 |
| Calcium | CaO | 0,05 |
| Titanium | TiO ₂ | 0,66 |
| Manganese | MnO | 0,03 |
| Iron | Fe ₂ O ₃ | 2,47 |
| Zirconium | ZrO ₂ | 0,28 |
| Copper | CuO | 0,02 |

| Precious metals on concentrate | | |
|--|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | <1 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | <1 |
| *Estimated LLD forWDXRF-OMNIAN PASTILLA on concentrate material is 100 ppm | | |

| WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT | | |
|---|--------------------------|-----------------|
| Identification 500357785 CANECA 2 LAVADO // "26127" | Consecutive of Sample: | AUX 26252 |
| Sample Type: DESCONOCIDO | Responsible for Sampling | CLIENT |
| Origin: DESCONOCIDO | Sampling Plan/Procedure: | NONE |
| | Date Received: | 06/10/2021 |
| Client: AUXICO RESOURCES | Date of Analysis: | 29/11/2021 |
| Contact: TIFFANY CIFUENTES | Date of Report: | 29/11/2021 |
| Address: 201 RUE NOTRE DAME OUEST | | |
| City: MONTREAL | Solicitud Análisis: | SA7767 |
| Phone Number: 1 4384999621 | Consecutive of Report: | 26252-RE XRF |
| Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA | Application: | 1,11 AQ 2020 LT |
| FT-GT-35 Versión 3 | | Página 1 de 1 |

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying (g) |
|---------------------|------------------------------------|---|
| 1990 | 1990 | 17,5 |
| Concentration ratio | | 114 |

| Name | Element | Composition (%) |
|------------|--------------------------------|-----------------|
| Aluminum | Al_2O_3 | 3,92 |
| Silicon | SiO ₂ | 91,66 |
| Phosphorus | P ₂ O ₅ | 0,05 |
| Chromium | Cr ₂ O ₃ | 0,02 |
| Titanium | TiO ₂ | 0,44 |
| Iron | Fe ₂ O ₃ | 3,70 |
| Zirconium | ZrO ₂ | 0,12 |

| Precious metals on concentrate | | |
|--------------------------------|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | 2 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | <1 |



WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT AUX 26251 Identification 500357786 CANECA 2 LAVADO // "26126" Consecutive of Sample: Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/2021 Date of Analysis: Date of Report: Client: AUXICO RESOURCES 29/11/2021 Contact: TIFFANY CIFUENTES 29/11/2021 Address: 201 RUE NOTRE DAME OUEST City: MONTREAL Solicitud Análisis: SA7767 Phone Number: 1 4384999621 Consecutive of Report: 26251-RE XRF Application: 1,11 AQ 2020 LT Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying(g) |
|---------------------|---------------------------------|--|
| 830 | 830 | 65,0 |
| Concentration ratio | | 13 |

| OBJERVATIONS | | |
|--------------|--------------------------------|-----------------|
| Name | Element | Composition (%) |
| Aluminum | Al ₂ O ₃ | 9,25 |
| Silicon | SiO ₂ | 83,00 |
| Phosphorus | P ₂ O ₅ | 0,12 |
| Potassium | K₂O | 0,09 |
| Titanium | TiO ₂ | 0,50 |
| Iron | Fe ₂ O ₃ | 6,90 |
| Zirconium | ZrO ₂ | 0,13 |

| Precious metals on concentrate | | |
|--------------------------------|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | <1 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | <1 |

| W | AVELENGTH DISPERSIVE X-RAY I | FLUORESCENCE REPORT | |
|--------------------|--|--------------------------|-----------------|
| Identificatio | n 500357787 CANECA 2 LAVADO // "26125" | Consecutive of Sample: | AUX 26250 |
| Sample Type | : DESCONOCIDO | Responsible for Sampling | CLIENT |
| Origin | : DESCONOCIDO | Sampling Plan/Procedure: | NONE |
| _ | | Date Received: | 06/10/2021 |
| Clien | : AUXICO RESOURCES | Date of Analysis: | 07/10/2021 |
| Contac | :: TIFFANY CIFUENTES | Date of Report: | 07/10/2021 |
| Address | : 201 RUE NOTRE DAME OUEST | | |
| City | r: MONTREAL | Solicitud Análisis: | SA7767 |
| Phone Number | r: 1 4384999621 | Consecutive of Report: | 26250-RE XRF |
| Method of Analysis | : PRT-GT-01 WDXRF-OMNIAN PASTILLA | Application: | 1,11 AQ 2020 LT |
| FT-GT-35 Versión 3 | | | Página 1 de 1 |
| | | | |

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying (g) |
|---------------------|------------------------------------|---|
| 1380 | 1380 | 13,9 |
| Concentration ratio | | 99 |

| OBSERVATIONS | | |
|------------------|-------------------------------|-----------------|
| Name | Element | Composition (%) |
| | | |
| Sodium | Na ₂ O | 0,09 |
| Magnesium | MgO | 0,04 |
| Aluminum | Al203 | 21,56 |
| Silicon | SiO ₂ | 64,29 |
| Phosphorus | P ₂ O ₅ | 0,19 |
| Potassium | K ₂ O | 0,56 |
| Calcium | CaO | 0,26 |
| Manganese | MnO | 0,05 |
| Titanium | TiO ₂ | 0,65 |
| Iron | Fe_2O_3 | 6,67 |
| Zirconium | ZrO ₂ | 0,14 |
| Loss of Ignition | 101 | 5.49 |

| Precious metals on concentrate | | |
|--------------------------------|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | 63 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | 15 |



Identification 50035788 CANECA 2 LAVADO // "26128" AUX 26253 Consecutive of Sample: CLIENT Sample Type: DESCONOCIDO Responsible for Sampling Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/202 Client: AUXICO RESOURCES Date of Analysis: 07/10/202 Contact: TIFFANY CIFUENTES Date of Report: 07/10/2021 Address: 201 RUE NOTRE DAME OUEST City: MONTREAL Solicitud Análisis: SA7767

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

Phone Number: 1 4384999621

Consecutive of Report: **26253-RE XRF Application:** 1,11 AQ 2020 LT

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| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying(g) |
|---------------------|---------------------------------|--|
| 1980 | 1980 | 23,0 |
| Concentration ratio | | 86 |

OBSERVATIONS

| Name | Element | Composition (%) |
|------------------|--------------------------------|-----------------|
| Magnesium | MgO | 0,02 |
| Aluminum | Al203 | 16,92 |
| Silicon | SiO ₂ | 53,49 |
| Phosphorus | P ₂ O ₅ | 0,08 |
| Potassium | K ₂ O | 0,15 |
| Titanium | TiO ₂ | 0,64 |
| Iron | Fe ₂ O ₃ | 22,72 |
| Zirconium | ZrO ₂ | 0,10 |
| Loss of Ignition | LOI | 5,88 |

| Precious metals on concentrate | | |
|--|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | <1 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | <1 |
| *Estimated LLD forWDXRF-OMNIAN PASTILLA on concentrate material is 100 ppm | | |

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

Identification 500357789 CANECA 1 LAVADO // **Z648ecutive of Sample: AUX 26256

Sample Type: DESCONOCIDO Responsible for Sampling CLIENT NONE

Origin: DESCONOCIDO Sampling Plan/Procedure: NONE

Date Received: 10/6/2021

Client: AUXICO RESOURCES
Contact: TIFFANY CIFUENTES
Address: 201 RUE NOTRE DAME OUEST
Date of Analysis: 10/7/2021
Date of Report: 10/7/2021

City: MONTREAL Solicitud Análisis: SA7767
Phone Number: 1 4384999621 Consecutive of Report: 26256-RE XRF

Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application: 11 AQ 2020 LT

OCI OT ANAIYSIS: PRI-GI-UT WDXRF-UMNIAN PASTILLA Application: 11 AQ 2020 LT

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying(g) |
|--------------------|---------------------------------|--|
| 2505 | 2505 | 18.7 |
| Concentr | ation ratio | 134 |

OBSERVATIONS

| Name | Element | Composition (%) |
|------------------|--------------------------------|-----------------|
| Sodium | Na2O | 0.06 |
| Magnesium | MgO | 0.04 |
| Aluminum | AI2O3 | 9.03 |
| Silicon | SiO ₂ | 77.00 |
| Phosphorus | P ₂ O ₅ | 0.06 |
| Potassium | K₂O | 0.95 |
| Calcium | CaO | 0.09 |
| Titanium | TiO ₂ | 0.34 |
| Iron | Fe ₂ O ₃ | 9.85 |
| Zirconium | ZrO ₂ | 0.02 |
| Loss of Ignition | LOI | 2.50 |

| Precious metals on concentrate | | |
|--------------------------------|---------------------------|--|
| Element | Composition (ppm | |
| Au | 11 | |
| Aq | <1 | |
| | <1 | |
| Pt | <1 | |
| | Element Au Ag Pd | |

*Estimated LLD forWDXRF-OMNIAN PASTILLA on concentrate material is 100 ppm



Identification 500357790 CANECA 2 LAVADO // "26122" Consecutive of Sample: AUX 26247 Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE Date Received: 06/10/2021 Client: AUXICO RESOURCES Date of Analysis: 07/10/2021 Date of Report: Contact: TIFFANY CIFUENTES 07/10/2021

Address: 201 RUE NOTRE DAME OUEST City: MONTREAL

Phone Number: 1 4384999621 Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA

Solicitud Análisis: SA7767 Consecutive of Report: 26247-RE XRF Application: 1,11 AQ 2020 LT

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying (g) |
|---------------------|---------------------------------|---|
| 3585 | 3585 | 32,0 |
| Concentration ratio | | 112 |

OBSERVATIONS

| Name | Element | Composition (%) |
|------------------|-------------------------------|-----------------|
| Sodium | Na ₂ O | 0,02 |
| Aluminum | Al203 | 7,64 |
| Silicon | SiO ₂ | 69,02 |
| Phosphorus | P ₂ O ₅ | 0,09 |
| Potassium | K₂O | 0,45 |
| Chromium | Cr_2O_3 | 0,02 |
| Titanium | TiO ₂ | 0,40 |
| Iron | Fe_2O_3 | 18,80 |
| Zirconium | ZrO ₂ | 0,04 |
| Loss of Ignition | LOI | 3,52 |

| Precious metals on concentrate | | |
|--------------------------------|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | <1 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | <1 |

WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT

AUX 26246 Identification 500357791 CANECA 2 LAVADO // "26121" Consecutive of Sample: Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Origin: DESCONOCIDO Sampling Plan/Procedure: NONE

Date Received: 06/10/2021 Date of Analysis: Client: AUXICO RESOURCES 07/10/2021 Date of Report: **Contact**: TIFFANY CIFUENTES 07/10/2021 Address: 201 RUE NOTRE DAME OUEST

City: MONTREAL Solicitud Análisis: Phone Number: 1 4384999621 Consecutive of Report:

SA7767 26246-RE XRF

Application: Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA 1,11 AQ 2020 LT

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying (g) |
|--------------------|------------------------------------|---|
| 1105 | 1105 | 20,0 |
| Concentra | ation ratio | 55 |

| Name | Element | Composition (%) |
|------------------|--------------------------------|-----------------|
| Sodium | Na ₂ O | 0,04 |
| Magnesium | MgO | 0,04 |
| Aluminum | Al203 | 8,82 |
| Silicon | SiO ₂ | 61,09 |
| Phosphorus | P ₂ O ₅ | 0,22 |
| Potassium | K₂O | 0,30 |
| Calcium | CaO | 0,04 |
| Chromium | Cr ₂ O ₃ | 0,02 |
| Titanium | TiO ₂ | 0,36 |
| Iron | Fe_2O_3 | 24,45 |
| Zirconium | ZrO ₂ | 0,05 |
| Loss of Ignition | LOI | 4,55 |

| Precious metals on concentrate | | | |
|---|--------------------------------------|-------------------|--|
| Name | Element | Composition (ppm) | |
| Gold | Au | 15 | |
| Silver | Ag | <1 | |
| Palladium | Pd | <1 | |
| Platinum | Pt | <1 | |
| *Estimated LLD forWDXRF-OMNIAN PASTILLA | A on concentrate material is 100 ppm | | |



WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT Identification 500357792 CANECA 2 LAVADO Consecutive of Sample: AUX 26233 Sample Type: DESCONOCIDO Responsible for Sampling CLIENT Sampling Plan/Procedure: Origin: DESCONOCIDO NONE Date Received: 06/10/2021 Client: AUXICO RESOURCES Date of Analysis: 06/10/2021 Contact: TIFFANY CIFUENTES Date of Report: 06/10/2021 Address: 201 RUE NOTRE DAME OUEST City: MONTREAL SA7764 Solicitud Análisis: Phone Number: 1 4384999621 Consecutive of Report: 26233-RE XRF Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA Application: 1,11 AQ 2020 LT

| Initial weight (g) | Weight before concentration (g) | Weight after concentration and drying(g) |
|--------------------|------------------------------------|--|
| 1250 | 1250 | 17,0 |
| Concentra | ation ratio | 74 |

| OBSERVATIONS | | |
|------------------|--------------------------------|-----------------|
| Name | Element | Composition (%) |
| Magnesium | MgO | 0,06 |
| Aluminum | Al_2O_3 | 15,62 |
| Silicon | SiO ₂ | 34,75 |
| Phosphorus | P ₂ O ₅ | 0,17 |
| Potassium | K ₂ O | 0,82 |
| Calcium | CaO | 0,04 |
| Vanadium | V ₂ O ₅ | 0,12 |
| Titanium | TiO ₂ | 0,71 |
| Iron | Fe ₂ O ₃ | 40,18 |
| Zirconium | ZrO ₂ | 0,06 |
| Lead | PbO | 0,02 |
| Loss of Ignition | LOI | 7,43 |

| Precious metals concetrated | | |
|--|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | 13 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinium | Pt | <1 |
| *Estimated LLD forWDXRF-OMNIAN PASTILLA on concentrate material is 100 ppm | | |

| WAVELENGTH DISPERSIVE X-RAY FLUORESCENCE REPORT | | |
|---|--------------------------|-----------------|
| Identification 500357793 CANECA 2 LAVADO // "26123" | Consecutive of Sample: | AUX 26248 |
| Sample Type: DESCONOCIDO | Responsible for Sampling | CLIENT |
| Origin: DESCONOCIDO | Sampling Plan/Procedure: | NONE |
| | Date Received: | 06/10/2021 |
| Client: AUXICO RESOURCES | Date of Analysis: | 29/11/2021 |
| Contact: TIFFANY CIFUENTES | Date of Report: | 29/11/2021 |
| Address: 201 RUE NOTRE DAME OUEST | | |
| City: MONTREAL | Solicitud Análisis: | SA7767 |
| Phone Number: 1 4384999621 | Consecutive of Report: | 26248-RE XRF |
| Method of Analysis: PRT-GT-01 WDXRF-OMNIAN PASTILLA | Application: | 1,11 AQ 2020 LT |
| FT-GT-35 Version 3 | • | • |

Weight before

concentration (g)

2315

Initial weight (g)

2315

Uranium

Tin

Weight after

concentration and

drying (g) 74,0

0,23

0.19

| Concentra | tion ratio | 31 |
|--------------|--------------------------------|-----------------|
| OBSERVATIONS | | |
| Name | Element | Composition (%) |
| Aluminum | Al_2O_3 | 0,85 |
| Silicon | SiO ₂ | 2,39 |
| Phosphorus | P ₂ O ₅ | 15,12 |
| Calcium | CaO | 0,27 |
| Iron | Fe ₂ O ₃ | 3,38 |
| Zirconium | ZrO ₂ | 0,78 |
| Niobium | Nb_2O_5 | 0,73 |
| Tantalum | Ta ₂ O ₅ | 0,72 |
| Lead | PbO | 0,58 |
| Hafnium | HfO ₂ | 0,18 |
| Thorium | ThO ₂ | 7,97 |

U

SnO₂

| | REE | |
|------------------|--------------------------------|-----------------|
| Name | Element | Composition (%) |
| Cerium | CeO ₂ | 43,86 |
| Neodymium | Nd_2O_3 | 8,24 |
| Lanthanum | La ₂ O ₃ | 7,95 |
| Praseodymium | Pr ₂ O ₃ | 2,33 |
| Samarium | Sm_2O_3 | 2,12 |
| Gadolinium | Gd_2O_3 | 0,91 |
| Dysprosium | Dy ₂ O ₃ | 0,65 |
| Yttrium | Y ₂ O ₃ | 0,05 |
| Ytterbium | Yb_2O_3 | 0,44 |
| Erbium | Er_2O_3 | 0,01 |
| Total Rare Earth | REE | 66,6 |

| Precious metals on concentrate | | |
|--------------------------------|---------|-------------------|
| Name | Element | Composition (ppm) |
| Gold | Au | 9 |
| Silver | Ag | <1 |
| Palladium | Pd | <1 |
| Platinum | Pt | <1 |