AUXICO RESOURCES CANADA INC.

NEWS RELEASE

AUXICO ANNOUNCES THE ACQUISITION OF THIRTEEN PROPERTIES IN COLOMBIA AND FIRST TEST RESULTS

Montreal, Quebec, March 5, 2018 – Auxico Resources Canada Inc. (CSE: AUAG) is pleased to announce the acquisition of thirteen (13) properties located 75 km southwest of the city of Bogota, Colombia. These properties represent a total of 65,000 hectares with each property averaging approximately 5,000 hectares. This area is known for high-grade gold and cobalt, as well as other base metals.

Joel Scodnick, the Company's consulting professional geologist, visited the properties and validated the metal content from the samples. We are pleased to announce the first results of the Restopo property where volcanic boulders up to 1 ton in size, yielded results of up to 16.3% copper. A certified technician form Symtek, affiliated with SGS Laboratories in Colombia, analyzed the samples.

Further results from all of the properties are expected this week.

Qualified Person

This news release was reviewed and approved by Joel Scodnick, P.Geo., an independent consultant to Auxico, in his capacity as a Qualified Person, as defined by National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS

« signed »

Mark Billings President, Auxico Resources Canada Inc. <u>mb@auxicoresources.com</u> Cell: +1 514 296 1641

About Auxico Resources Canada Inc.

Auxico Resources Canada Inc. ("Auxico") in a Canadian company that was founded in 2014 and based in Montreal. Auxico is engaged in the acquisition, exploration and development of mineral properties in Mexico. The Company has a 100% interest in the Zamora Silver-Gold Property in Sinaloa, Mexico.

Auxico will continue to identify and potentially acquire additional property interests and conduct exploration and evaluation of these properties to assess their potential.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.