

AUXICO RESOURCES CANADA INC.

NEWS RELEASE

AUXICO ANNOUNCES CHANGES TO THE BOARD OF DIRECTORS

Montreal, Quebec, February 2, 2018 – Auxico Resources Canada Inc. (CSE: AUAG) would like to inform shareholders of the following changes to its board of directors. Robin Connors resigned as a director, effective immediately, for personal reasons. Robin was part of the team that took Auxico onto the Canadian Securities Exchange last fall. The board and management of Auxico would like to thank Robin for his contributions over the past year and wish him the very best in his future endeavours.

At the same time, Auxico is pleased to announce the appointment of Salvador Brouwer to the board of directors. Salvador holds a bachelor degree in science (geology) from the University of Waterloo. He worked for Falconbridge for 30 years in Canada and the Dominican Republic. From 1996 to 1999, he was exploration manager for Latin America. Salvador has extensive knowledge of the geology, mining and processing of various deposits throughout Latin America.

“We at Auxico are sad to see Robin leave our board, but we fully understand he is doing so for personal reasons,” stated Pierre Gauthier, Chairman of the Board of Directors and CEO of Auxico. “Salvador is a welcome addition to our team, given his extensive mining experience and knowledge of mining projects throughout Latin America.”

ON BEHALF OF THE BOARD OF DIRECTORS

« signed »

Pierre Gauthier
Chairman & CEO, Auxico Resources Canada Inc.
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About Auxico Resources Canada Inc.

Auxico Resources Canada Inc. (“Auxico”) is a Canadian company that was founded in 2014 and based in Montreal. Auxico is engaged in the acquisition, exploration and development of mineral properties in Mexico. The Company has a 100% interest in the Zamora Silver-Gold Property in Sinaloa, Mexico. Auxico will continue to identify and potentially acquire additional property interests and conduct exploration and evaluation of these properties to assess their potential.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.