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IN THE UNITED STATES.

**ACQUISITION OF ADDITIONAL EQUITY INTEREST IN  
THE GREEN ORGANIC DUTCHMAN HOLDINGS LTD.**

For Immediate Release

**Vancouver, British Columbia, January 12, 2023** – BZAM International Ltd. (the “**Shareholder**”) announces that, on January 4, 2023, pursuant to a shares for debt transaction (the “**Transaction**”) with The Green Organic Dutchman Holdings Ltd. (the “**Company**”), the Shareholder, through its affiliate, Stone Pine Capital Ltd. (the “**Affiliate**”), acquired an aggregate of 5,500,000 common shares in the capital of the Company (“**Shares**”) at a price of \$0.40 per Share, requiring disclosure pursuant to the early warning requirements of applicable securities laws.

Immediately prior to completion of the Transaction, the Shareholder and the Affiliate owned and exercised control or direction over an aggregate of 72,531,361 Shares representing approximately 46% of the issued and outstanding Shares on a non-diluted basis. Upon completion of the Transaction, the Shareholder, together with the Affiliate, now owns or exercises control or direction over a total of 78,031,361 Shares, which represents approximately 48% of the issued and outstanding Shares on a non-diluted basis.

The Shareholder may from time to time and depending on market and other conditions and subject to the requirements of applicable securities laws, dispose or acquire additional Shares through market transactions, private agreements, treasury issuances, dividend reinvestment programs, exercise of options, convertible securities or otherwise (if and when granted), or may, subject to the requirements of applicable securities laws, sell all or some portion of the Shares they own or control, or may continue to hold the Shares.

This news release is being disseminated as required by National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report by the Shareholder in respect of the Acquisition, to be filed with the applicable securities regulators containing additional information with respect to the foregoing matters. A copy of the early warning report will be filed by the Shareholder in accordance with applicable securities laws and will be available on the Company's issuer profile on SEDAR at [www.sedar.com](http://www.sedar.com).