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## ACQUISITION OF EQUITY INTEREST IN THE GREEN ORGANIC DUTCHMAN HOLDINGS LTD.

For Immediate Release

Vancouver, British Columbia, November 4, 2022 – BZAM International Ltd. (the "Shareholder") announces that, in connection with the share exchange transaction between the Shareholder, The Green Organic Dutchman Holdings Ltd. (the "Company") and BZAM Holdings Inc. which closed on November 3, 2022, the Shareholder acquired ownership, control and direction over an aggregate of 650,313,607 common shares in the capital of the Company (each, a "Share") at a deemed price per Share of \$0.0596, requiring disclosure pursuant to the early warning requirements of applicable securities laws (the "Acquisition").

Immediately prior to completion of the Acquisition, the Shareholder owned, exercised control or direction over an aggregate of nil Shares representing nil % of the outstanding Shares on a non-diluted basis. Upon completion of the Acquisition, the Shareholder now owns or exercises control or direction over 650,313,607 Shares, representing approximately 49.13% of the issued and outstanding Shares on a non-diluted basis.

The Shares are subject to a lock-up agreement with the Company (the "Lock-up Agreement") pursuant to which the Shares may not be sold, transferred or otherwise disposed of as follows:

- (a) with respect to 1/3 of the Shares, for a period ending on the 4-month plus a day anniversary of the date of issuance of such Shares;
- (b) with respect to an additional 1/3 of the Shares, for a period ending on the 8-month anniversary of the date of issuance of such Shares; and
- (c) with respect to an additional 1/3 of the Shares, for a period ending on the 12-month anniversary of the date of issuance of such Shares.

Subject the Lock-up Agreement, the Shareholder may from time to time and depending on market and other conditions and subject to the requirements of applicable securities laws, dispose or acquire additional Shares through market transactions, private agreements, treasury issuances, dividend reinvestment programs, exercise of options, convertible securities or otherwise (if and when granted), or may, subject to the requirements of applicable securities laws, sell all or some portion of the Shares they own or control, or may continue to hold the Shares.

This news release is being disseminated as required by National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report by the Shareholder in respect of the Acquisition, to be filed with the applicable securities regulators containing additional information with respect to the foregoing matters. A copy of the early warning report will be filed by the Shareholder in accordance with applicable securities laws and will be available on the Company's issuer profile on SEDAR at www.sedar.com.