

THE GREEN ORGANIC DUTCHMAN APPOINTS SEAN BOVINGDON AS CHIEF FINANCIAL OFFICER

TORONTO, October 23, 2018 - The Green Organic Dutchman Holdings Ltd. **(the “Company” or “TGOD”) (TSX:TGOD) (US:TGODF)** is pleased to announce the appointment of Mr. Sean Bovingdon as Chief Financial Officer.

Mr. Bovingdon is an accomplished executive with almost 30 years’ experience across a multitude of private and public companies and industries. Most recently, he served as CFO of Toronto Hydro Corporation, a utility company with \$3.5 billion in annual revenue. Prior to that he served as President & CFO of public and private oil and gas companies, CFO & VP, Finance for TSX listed technology and manufacturing companies, and Controller for a major TSX listed oil sands company. Mr. Bovingdon has been involved in \$1.1 billion of public equity and debt financings, and \$2 billion of syndicated credit facilities, including three IPOs.

“We are pleased Mr. Bovingdon has chosen TGOD to apply his almost 30 years of finance experience,” said Brian Athaide, TGOD’s CEO. “Sean brings significant public and capital markets experience as well as large capital projects experience. This is complementary to our team’s deep consumer packaged goods background. Sean is the perfect fit as we continue to build out our diverse and proven team who are focused on excellence in execution as we build the leading organic cannabis brand globally.”

Mr. Bovingdon’s past responsibilities included facilitating strategy, investor and banking relations, treasury, accounting, budgeting and forecasting, financial reporting, ERP implementations, enterprise risk management, compliance systems, and taxation. He is a trusted financial executive with significant capital markets experience, a strong track record of building collaborative teams and completing multiple mergers & acquisitions.

“I am looking forward to working with the accomplished team at TGOD and being part of such an exciting industry,” said Sean Bovingdon, TGOD’s CFO. “I intend to add value to the significant potential already present at TGOD, contributing my own financial experience and knowledge of capital markets, M&A and growth building to that of the team.”

ABOUT THE GREEN ORGANIC DUTCHMAN HOLDINGS LTD

The Green Organic Dutchman Holdings Ltd. is a premium global organic cannabis company, with operations focused on legal medical cannabis markets in Canada, Europe and Latin America and the legal Canadian adult-use market. The Company grows high quality, organic cannabis with sustainable, all-natural principles. TGOD's products are laboratory tested to ensure patients have access to a standardized, safe and consistent product.

TGOD has a funded capacity of 170,000 kg and is building 1,382,000 sq. ft. of cultivation facilities across Ontario, Quebec and Jamaica. In addition, TGOD has raised approximately C\$460 million and has over 20,000 shareholders.

TGOD’s Common Shares and warrants issued under the indenture dated November 1, 2017 trade on the TSX under the symbol "TGOD" and “TGOD.WT”, respectively.

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Forward-Looking Information Cautionary Statement

This news release includes statements containing certain "forward-looking information" within the meaning of applicable securities law ("forward-looking

statements"). Forward looking statements in this release includes, but is not limited to, statements about the future legalization of cannabis-infused products in Canada, statements about future research, development and innovation by the Company, statements about the offering of any particular products by the Company in any particular territory and statements regarding the future performance of the Company. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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