

## The Green Organic Dutchman Announces Upsizing of Initial Public Offering of Units To A Maximum of \$115,011,500

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TORONTO, April 26, 2018 -- The Green Organic Dutchman Holdings Ltd. (the "**Company**" or "**TGOD**") is pleased to announce that, due to increased investor demand, the Company has filed an amended and restated final long form prospectus (the "**Prospectus**") to increase its previously announced initial public offering of units of the Company (the "**Units**"). The Final Prospectus of the Company dated March 29, 2018 contemplated an offering of \$102,200,000 through the issuance of 28,000,000 Units at a price of \$3.65 per Unit. The offering will now consist of a minimum offering of 28,000,000 Units for gross proceeds of \$102,200,000 and a maximum offering of 31,510,000 Units for gross proceeds of \$115,011,500 (the "**Offering**") at a price of \$3.65 per Unit.

Aurora Cannabis Inc. (TSX:ACB) has elected to exercise its right to participate in the Offering on a pro-rata basis.

Each Unit consists of one common share of the Company (a "**Unit Share**") and one-half of one common share purchase warrant of the Company (each whole warrant being a "**Warrant**"). Each Warrant is exercisable into one common share of the Company (a "**Warrant Share**") at the price of \$7.00 per Warrant Share, subject to adjustment, on or prior to 4:00 p.m. (Eastern Time) on the date that is the earlier of (i) 24 months after the Closing Date and (ii) the date specified in any Warrant Acceleration Notice (as hereinafter defined). If, at any time, the volume-weighted average trading price of the common shares of the Company is equal to or greater than \$9.00 for any 10 consecutive trading day period, the Company may provide written notice to Computershare Trust Company of Canada as warrant indenture trustee and the registered holders of Warrants (a "**Warrant Acceleration Notice**") that the expiry time of the Warrants shall be accelerated to the date which is 30 days after the date of such Warrant Acceleration Notice, subject to TSX approval.

The Offering is being led by Canaccord Genuity Corp. as sole bookrunner and co-led with PI Financial Corp. (collectively, the "**Co-Lead Agents**"), together with Industrial Alliance Securities Inc., INFOR Financial Inc., Echelon Wealth Partners Inc. and Mackie Research Capital Corporation as agents (collectively, the "**Agents**").

No securities regulatory authority has either approved or disapproved of the contents of this news release. The Units have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws. Accordingly, the Units may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of TGOD in any jurisdiction in which such offer, solicitation or sale would be unlawful.

On Behalf of the Board of Directors,

The Green Organic Dutchman Holdings Ltd.  
Robert Anderson  
Chief Executive Officer and Co-Chairman

## **ABOUT THE GREEN ORGANIC DUTCHMAN HOLDINGS LTD.**

The Green Organic Dutchman Holdings Ltd. ("TGOD") is a research & development company licensed under the *Access to Cannabis for Medical Purposes Regulations* ("ACMPR") to cultivate medical cannabis. The Company carries out its principal activities producing cannabis from its facilities in Ancaster, Ont., pursuant to the provisions of the ACMPR and the *Controlled Drugs and Substances Act* (Canada) and its regulations.

The Company grows high quality, organic cannabis with sustainable, all-natural principles. TGOD's products are laboratory tested to ensure patients have access to a standardized, safe and consistent product. TGOD has a funded capacity of 116,000 kg and is building 970,000 sq. ft. of cultivation facilities in Ontario and Quebec.

The Company has developed a strategic partnership with Aurora Cannabis Inc. (TSX:ACB) with a \$55 million investment for an approximate 17.5% stake in TGOD. To date, the Company has raised approximately \$160 million dollars and has over 4,000 shareholders.

## **CONTACT INFORMATION**

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*This news release includes statements containing certain "forward-looking information" within the meaning of applicable securities law ("forward-looking statements"), including, but not limited to, statements with respect to the completion of TGOD's initial public offering, expansion of the Ancaster facility and completion of the Valleyfield facility and the performance of TGOD. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.*

*Neither TSX nor its Regulation Services Provider (as that term is defined in the policies of Toronto Stock Exchange) accept responsibility for the adequacy or accuracy of this release.*